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OCTOBER 4, 1985

VOLUME 8 #40/85

# OSC BULLETIN



The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
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THE ONTARIO SECURITIES COMMISSION  
OSC BULLETIN

VOLUME 8 #40/85

OCTOBER 4, 1985

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## CHAPTER 1

### NOTICES/PRESS RELEASES

#### 1.1 FACILITATION OF MULTINATIONAL SECURITIES OFFERINGS

Earlier this year the Securities and Exchange Commission (the "SEC") published a release requesting public comments concerning the facilitation of multinational securities offerings. In response to this release, the Ontario Securities Commission staff filed the following submission with the SEC on September 20, 1985.

SEC Release No. 33-6568; File No. S7-9-85

SUBMISSION  
of the staff of the  
ONTARIO SECURITIES COMMISSION  
to the  
SECURITIES AND EXCHANGE COMMISSION  
concerning the  
FACILITATION OF MULTINATIONAL SECURITIES OFFERINGS  
SEPTEMBER 1985

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**SUMMARY**

The Release of the Securities and Exchange Commission concerning the facilitation of multinational securities offerings is a timely and important initiative in fostering efficient and viable international capital markets.

The conclusions and recommendations of the Ontario Securities Commission in response to the issues raised in the Release are as follows:

- The reciprocal prospectus approach should, at least initially, be adopted to reconcile differences in the prospectus disclosure requirements in order to facilitate simultaneous securities offerings in Canada and the United States.
- The reciprocal prospectus approach should be restricted to senior issuers in Canada and the United States until its viability and effects on domestic and international capital markets have been ascertained.
- The inclusion of the United Kingdom in the reciprocal prospectus approach which is adopted by Canada and the United States or in a common prospectus approach should be considered a long-term objective.

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**SUMMARY (Continued)**

- The costs arising from differences in the continuous disclosure requirements, liability provisions and financial statement requirements in Canada and the United States pose more of an impediment to multinational securities offerings in those two countries than the costs arising from differences in the prospectus disclosure requirements. To reduce the non-prospectus disclosure related costs:
- Continuous disclosure documents should be reciprocally accepted by the Ontario Securities Commission and the Securities and Exchange Commission.
- A safe harbour rule should be adopted for prospectuses and continuous disclosure documents which have been reciprocally accepted by the Ontario Securities Commission and the Securities and Exchange Commission.
- The reciprocal recognition of financial statements by the Ontario Securities Commission and the Securities and Exchange Commission without the requirement to provide a reconciliation of the accounting differences should be considered.
- The recognition of Canadian generally accepted auditing standards by the Securities and Exchange Commission should be considered.



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## PART I

## A. INTRODUCTION

The staff of the Ontario Securities Commission (the "OSC") welcomes the opportunity to respond to the request for comments in Release No. 33-6568 (the "Release") of the Securities and Exchange Commission (the "SEC") concerning possible methods of facilitating multinational securities offerings. This submission briefly considers the Canadian experience in international capital markets and the policy implications for Canada of the internationalization of capital markets. This submission also examines the possible approaches to facilitating multinational securities offerings which have been suggested by the SEC in the Release.

In connection with the preparation of this submission, the OSC published the Release in the OSC Bulletin and made a request for comments to be submitted directly to the OSC. The OSC also solicited comments from, and conducted discussions with, members of Ontario law firms active in securities law, Canadian accounting firms with international affiliations, Canadian securities dealers active in international capital markets and Canadian institutional investors. In reviewing the U.S. securities regulatory system, the OSC focussed on the Securities Act of 1933 (the "1933 Act") and the Securities Exchange Act of 1934 (the "1934 Act"). No review was conducted of state blue sky laws and no comment is made by the OSC on their applicability to, or impact on, multinational securities offerings. The OSC did not review the securities regulatory system in the United Kingdom (the "U.K.").

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**B. INTERNATIONALIZATION OF CAPITAL MARKETS****1. Trend Toward Internationalization**

In the past decade, it has become clear that national boundaries are losing their importance as a constraint on where securities offerings take place. Issuers and investors now look to capital markets around the world for the best financing terms and investment opportunities. Investment dealers have responded to the needs of issuers and investors by opening offices worldwide.

The trend toward the internationalization of capital markets is evident in many ways. Since its inception in the early 1960's, the size of the Euromarket has grown such that \$40 billion (U.S.) of new securities were publicly offered in the first half of 1985. On September 24, 1985, an electronic link will be established to allow trading in certain securities interlisted on The Toronto Stock Exchange and the American Stock Exchange. The New York Stock Exchange and The Stock Exchange in London have recently formed a joint task force to consider an electronic link between those stock exchanges.

Technology more than any other factor has likely been the driving force behind the internationalization of capital markets. The OSC believes that, as technology advances, the trend toward internationalization will continue and perhaps accelerate.

**2. Canadian Experience in International Capital Markets**

Corporate and government issuers in Canada have extensively used international capital markets as a source of debt capital and, more recently, equity capital. In the first half of 1985, for example, Canadian issuers offered debt securities worth almost \$4.9 billion (U.S.) in international markets. This represents 26.6% of the total debt securities offered by Canadian issuers in the domestic and international capital markets during that period. Attached as Appendix "A" to this submission are tables which set out the amount of debt capital raised by Canadian issuers in international capital markets since 1981.

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Two Canadian issuers were among the first to make multinational offerings of equity securities in Canada, the U.S. and Europe. In 1983, Bell Canada Enterprises Inc. offered 12.6 million common shares worth \$321 million (Canadian), of which 4 million shares were offered in the U.S. and 2 million shares were offered in Europe. In the same year, Alcan Aluminium Limited made an offering of 7.6 million common shares worth \$370 million (Canadian), of which 3.3 million shares were offered in each of Canada and the U.S. and 1 million shares were offered in Europe.

### **3. Policy Implications of Internationalization**

The facilitation of multinational securities offerings may affect the Canadian capital market and its participants in a number of ways. Investors may benefit from a wider range of investment opportunities. Issuers may benefit from improved access to sources of capital in the international markets. The established connections between Canadian investment dealers and Canadian issuers may provide Canadian investment dealers with opportunities to participate in multinational securities offerings by Canadian issuers.

The OSC recognizes that the facilitation of multinational securities offerings may have certain detrimental effects. An increased number of securities offerings outside Canada by Canadian issuers may make it difficult for Canadian investors to acquire the desired amounts of investment grade securities from primary distributions by Canadian issuers. Canadian issuers may find that increased investment by Canadians in securities of foreign issuers may reduce the pool of available capital in Canada, thereby making domestic financing more difficult and expensive. Canadian investment dealers may face stiff competition from large foreign investment dealers in connection with multinational securities offerings by Canadian issuers.



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Securities regulatory authorities will be faced with increasing pressures to respond on a timely basis to the issues raised by the trend toward the internationalization of capital markets. For example, the enforcement of cease trade orders against securities traded in numerous jurisdictions necessitates cooperation among securities regulatory authorities. The role of securities regulatory authorities in responding to this trend should be to maximize the benefits and to minimize the detrimental effects.

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**C. COMPARISON OF SECURITIES REGULATORY SYSTEMS IN ONTARIO AND U.S.**

Multinational securities offerings can best be facilitated after the salient differences between the prospectus and related requirements have been identified and reconciled. The SEC, in its staff survey of February 1985, compared the differences in the statutory and regulatory disclosure requirements of, among others, Ontario and the U.S. Rather than duplicating the efforts of the SEC staff, this submission concentrates on:

- (i) highlighting the important differences between the prospectus and related requirements in the securities regulatory systems in Ontario and the U.S.; and
- (ii) determining the extent to which those differences pose impediments to multinational securities offerings in Canada and the U.S.

**1. Underwriting Methods and Disclosure Regulation**

As stated in the Release, underwriting methods in Canada and the U.S. are very similar. Consequently, they do not pose a significant impediment to investment dealers or to issuers wishing to simultaneously offer securities in the two countries.

There are more similarities than differences between the statutory schemes of disclosure regulation in Ontario and the U.S., primarily because the Ontario Act is based on the 1933 and 1934 Acts. However, one difference is that the OSC has blue sky powers under section 60 of the Securities Act (Ontario) (the "Ontario Act"). A second difference is that, unlike in the U.S., the regulation of securities in Canada is solely within provincial jurisdiction. A prospectus must be filed with and is reviewed by the securities regulatory authorities in each of the ten provinces and two territories in which an issuer proposes to offer

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its securities. This may appear to present additional administrative problems and costs for foreign issuers wishing to offer securities in Canada. The OSC believes that, in practice, administrative problems arising from multijurisdictional review in Canada have been minimized by, among other things, the adoption of National Policies which provide significant uniformity in securities regulation across Canada. For example, National Policy No. 1 streamlines the prospectus review process by channelling all prospectus deficiencies through the securities regulatory authority designated as the principal jurisdiction by the issuer.

## **2. Prospectus Disclosure Requirements**

The prospectus disclosure requirements in Ontario and the U.S. are for the most part very similar. The differences in these requirements relate primarily to the level of required detail rather than the type of disclosure and do not appear to have created a significant practical problem for Canadian issuers who have offered securities in the U.S. A Canadian issuer making a simultaneous offering of securities in Canada and the U.S. will often file separate prospectuses which contain essentially common disclosure. Where the prospectus requirements in one of the jurisdictions call for more extensive disclosure with respect to a particular matter, it is common practice for both prospectuses to be prepared to satisfy the higher disclosure standard. For those matters which are unique to a particular jurisdiction, such as the tax consequences of the investment, the necessary disclosure is provided in additional pages which are wrapped around the prospectus to be used in that jurisdiction.



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Although an issuer may use essentially common prospectuses for a simultaneous offering of securities in Canada and the U.S., the issuer must retain counsel in each jurisdiction to ensure that the prospectus filed in a jurisdiction complies with the prospectus requirements of that jurisdiction. The duplication of legal expenses is a significant impediment to securities offerings in Canada and the U.S. This duplication could be significantly reduced if a prospectus prepared in compliance with one set of disclosure requirements, such as the requirements provided by the reciprocal approach or the common prospectus approach, was accepted in satisfaction of the disclosure requirements in both Canada and the U.S.

The OSC recognizes that the common prospectus approach is intuitively appealing. Among other things, financial analysis by investors would be simplified because all issuers making multinational securities offerings would use the same form of prospectus. Notwithstanding the advantages of the common prospectus approach, the OSC prefers the reciprocal approach for multinational securities offerings in Canada and the U.S. The reciprocal approach could be implemented more expeditiously than the common prospectus approach, at less cost and with little or no reduction in the level of disclosure.

The implementation of the reciprocal approach would be complicated by the fact that both Ontario and the U.S. have essentially two types of prospectus forms: the long form prospectus (Form 12 in Ontario and Form S-1 in the U.S.) and the short form prospectus (the short form prospectus under the Prompt Offering Prospectus qualification system (the "POP system") in Ontario and Forms S-2 and S-3 in the U.S.).

The POP system enables reporting issuers which are qualified under and have entered the POP system ("POP Issuers") to offer their securities more expeditiously using a short form prospectus than they could using a long form prospectus. To offer securities under the POP system, a POP Issuer files with the OSC a short form prospectus which provides details of the securities being offered. Incorporated by reference in the short form prospectus are the POP Issuer's latest Annual Information Form ("AIF"), material change reports ("Form 27") excluding

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confidential reports, comparative interim financial statements, comparative financial statements for the last completed financial year together with the auditor's report thereon and the latest information circular filed with the OSC. A short form prospectus filed with the OSC and other Canadian securities regulatory authorities is reviewed in one week. This compares with the typical four to six week review period for a long form prospectus. As of September 1, 1985, there were 106 POP Issuers.

The disclosure requirements in Ontario and the U.S. for both a long form prospectus and a short form prospectus, including continuous disclosure documents incorporated by reference, are substantially similar. Notwithstanding any differences in the disclosure requirements, both forms of prospectus are subject to the overriding principle in Ontario and the U.S. that they provide full, true and plain disclosure of all material facts relating to the securities being offered.

The reciprocal approach should provide for the reciprocal acceptance of both long form prospectuses and short form prospectuses. If short form prospectuses were not reciprocally accepted, the reciprocal approach would be of little benefit to issuers eligible to file a short form prospectus in their own jurisdiction because they would be required to file a long form prospectus in other jurisdictions. The reciprocal approach could be implemented fairly readily for long form prospectuses. However, the implementation of the reciprocal approach would be more difficult for short form prospectuses because of the differences between the continuous disclosure documents and the eligibility requirements to use a short form prospectus in Ontario and the U.S.

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As discussed under the heading Continuous Disclosure, the adoption of the reciprocal approach, without provision also being made for the reciprocal acceptance of continuous disclosure documents, would be of limited utility to an issuer wishing to make a multinational securities offering by short form prospectus. The issuer would be required to incorporate by reference continuous disclosure documents prepared in compliance with the requirements of the jurisdiction in which the short form prospectus was to be reciprocally filed. The requirement to prepare and file those continuous disclosure documents would act as a significant disincentive to an issuer who was not already subject to the continuous disclosure requirements of that jurisdiction.

The differences in the eligibility requirements to use a short form prospectus are of particular significance to Canadian issuers because the eligibility requirements under the POP system are less stringent than the eligibility requirements to use a Form S-3. The eligibility requirements under the POP system are set out in OSC Policy 5.6, a copy of which is attached as Appendix "B" to this submission. To be eligible to issue securities under the POP system, an issuer must have filed an AIF, have been a reporting issuer in Ontario for at least 36 months and have an aggregate market value of common and non-voting equity shares (excluding preferred shares) listed on a stock exchange in Canada, held by non-insiders, of at least \$75 million (Canadian). An issuer who does not satisfy the market value test may be eligible to use the POP system to issue non-convertible debt securities or non-convertible preferred shares with an approved rating from an approved statistical rating organization.

The relative sizes of issuers in Canada and the U.S. means that the imposition of the Form S-3 eligibility requirements to use a short form prospectus under the reciprocal approach would prevent a large proportion of POP Issuers from using a short form prospectus in multinational securities offerings. For that reason, it may be appropriate to relax those eligibility requirements to allow all POP Issuers to use a short form prospectus for those offerings.



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### 3. Financial Statements

A comparison of the financial statement requirements in Ontario and the U.S. necessitates an analysis of both the accounting principles and auditing practices in Canada and the U.S.

Accounting principles in Canada and the U.S. have primarily been developed by the accounting professions in each country. Whereas generally accepted accounting principles in the U.S. ("GAAP(U.S.)") consist of a comprehensive body of disclosure rules, generally accepted accounting principles in Canada ("GAAP(Canada)") consist of general accounting guidelines. This fundamental difference in the extent of the codification of accounting principles provides accountants in Canada with more latitude in the preparation of financial statements. An example of this fundamental difference is the permitted use of the pooling method in accounting for business combinations. In Canada, there is a general rule which determines when the pooling method can be employed. In the U.S., extensive and detailed tests must be satisfied before the pooling method can be used.

Even in those areas where both GAAP(Canada) and GAAP(U.S.) have specific rules, the accounting and disclosure treatment in financial statements often differ. Among the most common differences for reporting issuers in Ontario (reporting companies in the U.S.) is the calculation of earnings per share. GAAP(Canada) requires the calculation of both basic and fully-diluted earnings per share on income before and after extraordinary items. GAAP(U.S.) requires the use of the treasury stock method to calculate (basic) earnings per share. This method uses so-called common stock equivalents and, as a result, is probably closer to the fully-diluted method under GAAP(Canada).

A second common difference is the accounting treatment of research and development costs. Under GAAP(Canada), research costs are expensed in the year they are incurred, whereas development costs may be deferred and amortized providing certain specified recoverability tests are satisfied. Under GAAP(U.S.), both research and development costs are expensed in the year they are incurred.

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Although generally accepted auditing standards in Canada and the U.S. are similar, there are some differences. Generally accepted auditing standards in Canada ("GAAS(Canada)") require an auditor to examine only those internal control systems on which the auditor intends to rely in rendering the audit opinion. Generally accepted auditing standards in the U.S. ("GAAS(U.S.)") require an auditor to examine all internal control systems. Furthermore, GAAS(U.S.) has a more strict definition of the independence standard for auditors.

The financial statements of a U.S. issuer filing a prospectus with the OSC must be prepared in accordance with GAAP(Canada) or must contain a reconciliation of the material differences between GAAP(Canada) and GAAP(U.S.). Where the audit report in a prospectus was prepared in accordance with GAAS(U.S.), that fact is only required to be disclosed if the auditor's report has been qualified under GAAS(U.S.). This disclosure requirement applies even where the auditor's report would not have been qualified under GAAS(Canada).

A Canadian issuer wishing to offer its securities in the U.S. must adapt its financial statements in the following two respects:

- (i) the financial statement disclosure either must be prepared in accordance with GAAP(U.S.) or must contain a reconciliation of the material differences between GAAP(Canada) and GAAP(U.S.); and
- (ii) the scope of the audit of the financial statements must be increased to satisfy the SEC requirement that GAAS(U.S.) be used by auditors preparing auditor's reports for inclusion in a prospectus to be filed with the SEC.

Supplementary information not required by GAAP(U.S.), such as sales to major customers, the effects of changing prices and certain information regarding oil and gas operations is required by the SEC to be disclosed in the notes to the financial statements. This supplementary information is often not routinely compiled by Canadian issuers. The

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adaptation of the financial statements and the provision of the supplementary information result in significant cost to many Canadian issuers and act as a deterrent to offering securities in the U.S.

One possible method of reducing the accounting costs would be to allow issuers to use accounting principles which are in accordance with the accounting principles established by the International Accounting Standards Committee ("IASC"). The adoption of those principles would eliminate the need to reconcile financial statements when they are filed in another jurisdiction. As the SEC pointed out in the Release, both GAAP(Canada) and GAAP(U.S.) satisfy the IASC accounting principles. However, the OSC believes that the IASC accounting principles are not at the same level of development as GAAP(Canada) and GAAP(U.S.). While the OSC recognizes that the goal of developing international accounting principles is certainly worthwhile, it may be a number of years before the IASC accounting principles are a satisfactory substitute for either GAAP(Canada) or GAAP(U.S.). Although the Canadian Institute of Chartered Accountants recommended the use of the IASC accounting principles as "benchmark" standards in its submission dated May 29, 1985 to the OSC in response to the Release, it also stated that "it may be unrealistic to expect that a comprehensive set of uniform accounting standards could be developed while laws, business practices and social conventions differ among countries".

A second method of reducing the accounting costs would be the reciprocal acceptance of financial statements of Canadian and U.S. issuers by the OSC and the SEC without the requirements that there be a reconciliation of material differences between GAAP(Canada) and GAAP(U.S.) and that supplementary information be provided. This would be consistent with the reciprocal acceptance of prospectuses for multinational securities offerings. The OSC recognizes that the



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absence of a reconciliation between GAAP(Canada) and GAAP(U.S.) may make financial analysis more difficult for investors in one jurisdiction who are not familiar with the accounting principles in the other jurisdiction. However, the OSC believes that both GAAP(Canada) and GAAP(U.S.) are sufficiently developed that reciprocal acceptance of financial statements is worthy of further study as a means of facilitating multinational securities offerings. The recognition of GAAS(Canada) by the SEC should also be considered.

#### **4. Liability Provisions**

Although the securities legislation in Ontario and the U.S. share certain basic liability provisions, there are important differences. The scope of the U.S. liability provisions, particularly as interpreted by U.S. courts, is wider and more comprehensive than Ontario's. The wider scope of the U.S. liability provisions, together with the more litigious legal climate fostered by certain aspects of the U.S. legal system such as contingent fees, class action suits and awards of punitive damages, appear to have acted as major impediments to Canadian issuers wishing to offer their securities in the U.S.

A number of basic rights of action are entrenched in the securities legislation in both Ontario and the U.S. For example, the Ontario Act provides an express right of action for damages against certain parties for misrepresentations contained in a prospectus. This is comparable to the express right of action for damages in the 1933 Act for a false or misleading statement or the omission of material information in a registration statement. The Ontario Act also provides a right of action for rescission or damages against a dealer who fails to deliver a prospectus in compliance with the Ontario Act. This is comparable to the right of action against sellers of securities in the 1933 Act.

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One major difference between the liability provisions in the Ontario Act and in the 1933 and 1934 Acts relates to implied causes of action. The concept of civil causes of action based on violations of anti-fraud provisions such as Rule 10b-5 under the 1934 Act is well established in the U.S. No such concept exists in Ontario. The principal bases upon which an action for misrepresentation can be commenced in Ontario, except for the express remedies, are the common law actions of deceit, negligent misrepresentation and breach of contract. These common law actions are poorly developed and are narrowly based with respect to their application to securities transactions and, accordingly, have proven to be of little assistance to potential plaintiffs.

A second major difference between the liability provisions in Ontario and the U.S. is their applicability to continuous disclosure documents. In the U.S., judicial decisions and the statutory integration of the disclosure systems have extended civil liability to a wide range of continuous disclosure documents. In Ontario, no statutory civil liability attaches to continuous disclosure documents, except for those documents which are incorporated by reference in a short form prospectus under the POP system.

As pointed out under the heading Prospectus Disclosure Requirements, concerns about U.S. liability provisions can increase the cost to a Canadian issuer of offering securities in the U.S. The issuer must, in addition to retaining Ontario counsel, retain U.S. counsel to ensure compliance with U.S. securities legislation. This can be a particular problem for Canadian issuers making an initial public offering of securities in the U.S. because of the cost of the due diligence review by U.S. counsel who may not be familiar with the issuer.

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The magnitude of the costs of retaining U.S. counsel is illustrated in the submission to the SEC dated May 10, 1985 of Ranger Oil Limited in response to the Release. Ranger Oil Limited estimate<sup>d</sup> that its U.S. legal costs were \$129,000 (U.S.) in respect of its 1983 public common share offering in the U.S. This estimate appears to be consistent with the estimates of other Canadian issuers who have offered their securities by prospectus in the U.S.

In order to facilitate multinational securities offerings, the costs associated with the U.S. liability provisions should be minimized. This could be accomplished by providing a safe harbour rule which would state that compliance with the form accepted by the SEC for multinational securities offerings would constitute full compliance with SEC prospectus disclosure requirements.

#### **5. Continuous Disclosure**

Perhaps the most important area of incompatibility between the Ontario and U.S. securities regulatory systems is found in their respective continuous disclosure requirements. This is particularly evident with respect to the U.S. requirement that reporting companies annually file a Form 10-K. With the exception of the AIF which is filed by POP Issuers, there is no continuous disclosure document under the Ontario Act which is analogous to the Form 10-K. While the other continuous disclosure documents which must be filed with the OSC and the SEC are essentially common, there are differences in certain documents. For example, the level of required detail in proxy solicitation information circulars in Ontario is not as extensive as in the U.S. Furthermore, there are no minimum disclosure requirements in Ontario for annual reports of reporting issuers. Nonetheless, the level of disclosure provided in the proxy solicitation information circulars and annual reports of many reporting issuers in Ontario is similar to the level of disclosure required of reporting companies in the U.S. The OSC, unlike the SEC, does not review proxy solicitation information circulars.

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There are also differences in the disclosure requirements for quarterly reports required to be filed with the OSC and the SEC. Under the Ontario Act, a reporting issuer is required to file with the OSC and to deliver to the holders of its securities quarterly interim financial statements. However, a reporting issuer is not required to discuss and analyze its financial results and the results of its operations, as required in the Form 10-Q in the U.S., and is not required to disclose those matters required by Part II of Form 10-Q.

Under the Ontario Act, a reporting issuer is required to issue a press release and to file a Form 27 with the OSC when there is a change in the business, operations or capital of the reporting issuer which would reasonably be expected to have a significant effect on the market price or value of its securities. In the U.S., a reporting company must file a Form 8-K only upon the occurrence of certain specific events. Because the ambit of the Ontario requirement is generally wider, it is possible that a Form 27 may have to be filed with the OSC in circumstances which would not require a Form 8-K to be filed with the SEC.

The cost of complying with the continuous disclosure requirements of two jurisdictions can be considerable. It presents a major impediment to many Canadian issuers, particularly smaller issuers, who wish to offer securities in the U.S. One senior Canadian issuer has indicated to the OSC that the cost of developing its Form 10 was in excess of \$300,000 (Canadian). Smaller Canadian issuers have indicated that their development cost of the initial Form 10-K was in the order of \$100,000 (Canadian). The annual cost of complying with the continuous disclosure requirements in the U.S. appears to be in the order of one-half of the cost of developing an initial Form 10-K.



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The key to reducing the cost of complying with the continuous disclosure requirements in the U.S. is to reduce the cost of preparing the Form 10-K. The cost could be reduced either by the development of common continuous disclosure documents or by the reciprocal acceptance of the existing continuous disclosure documents.

The development of common continuous disclosure documents would likely be as difficult as the development of a common prospectus and, therefore, is not practical in the near future.

Under a fully reciprocal approach, a jurisdiction would accept, in full satisfaction of its continuous disclosure requirements, the continuous disclosure documents filed by an issuer in the issuer's own jurisdiction. For example, this would mean that a POP Issuer would file its AIF with the SEC. An issuer in Ontario who was not a POP Issuer, and therefore was not required to prepare an AIF, would not be required to file a continuous disclosure document with the SEC which would be comparable to the Form 10-K. The full reciprocal acceptance of continuous disclosure documents would be consistent with the reciprocal acceptance of prospectuses.

An alternative reciprocal approach would be for continuous disclosure documents to be reciprocally accepted on a selective basis. A jurisdiction would be able to accept the continuous disclosure documents of another jurisdiction on a document-by-document basis. It should be borne in mind that divergence from full reciprocity for continuous disclosure documents will lessen the utility of any multinational prospectus approach which is adopted. If the selective approach was adopted, an AIF should be considered an acceptable substitute for the Form 10-K because the AIF provides essentially the same level of disclosure.

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**D. CONCLUSIONS AND RECOMMENDATIONS**

The two prospectus approaches suggested by the SEC in the Release reconcile the differences in the prospectus disclosure requirements in Ontario, the U.S. and the U.K. However, it appears that the differences in the prospectus disclosure requirements in Ontario and the U.S. have not been a major impediment to simultaneous offerings in those two jurisdictions. Consequently, reconciling the differences in the prospectus disclosure requirements will not, by itself, facilitate multinational securities offerings. The cost arising from the differences in the continuous disclosure requirements, liability provisions and financial statement requirements pose more of an impediment to issuers wishing to simultaneously offer their securities in Canada and the U.S. Any approach to facilitating multinational securities offerings should also overcome these differences and resulting cost to the greatest extent possible.

The OSC recommends the reciprocal acceptance by the OSC and the SEC of prospectuses and continuous disclosure documents. The disclosure requirements for these documents are for the most part very similar in both Ontario and the U.S. and the development of common documents would be both time-consuming and expensive. The OSC also recommends that both the OSC and SEC provide a safe harbour rule for any prospectuses or continuous disclosure documents which have been reciprocally accepted. The safe harbour rule would state that compliance with the disclosure requirements of the issuer's own jurisdiction would constitute full compliance with the disclosure requirements of the jurisdiction in which the documents were being reciprocally filed. The OSC suggests that consideration be given to the reciprocal acceptance of financial statements without the provision of a reconciliation between GAAP(Canada) and GAAP(U.S.) and the provision by Canadian issuers of the supplementary information required by the SEC. The OSC also suggests that the SEC consider the recognition of GAAS(Canada).

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The OSC recommends that the reciprocal approach be restricted to senior issuers until its viability and effects on domestic and international capital markets have been ascertained. However, the reciprocal approach should eventually be made available to as many issuers as possible because the costs associated with multinational securities offerings are more of an impediment to small and medium-sized issuers than to senior issuers.

The OSC recommends that a committee comprised of representatives of the OSC and the SEC be struck to consider the implementation, on a trial basis, of an approach for the reciprocal acceptance of prospectuses, continuous disclosure documents and financial statements between the two jurisdictions. The OSC is willing to seek the participation of the other Canadian securities regulatory authorities in these discussions.

The differences between the Ontario and U.K. securities regulatory systems are more significant than the differences between the Ontario and U.S. systems. This will make it more difficult and time-consuming to implement either the reciprocal approach or common prospectus approach for multinational securities offerings in Canada, the U.S. and the U.K. and, therefore, should be considered a long term objective.

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## Part II

### RESPONSES TO SEC QUESTIONS

1. **What should be the role of the Securities and Exchange Commission in encouraging multinational offerings?**

The OSC would like to respond to this question in the context of the role of the OSC rather than the SEC. The mandate of the OSC is to protect the public interest and to promote capital formation in Ontario by, among other things, facilitating securities offerings. Provided that the public interest is not jeopardized, the OSC supports the adoption of approaches which promote capital formation in both the domestic and international capital markets.

2. **How is the current foreign integration system working to accommodate the increasing internationalization of the capital markets?**

The OSC is unable to respond to this question because Canadian issuers are not eligible to use the foreign integration system.



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**3. Will simultaneous offerings in several jurisdictions replace an offering by an issuer from one country in another as the most common method of international distributions?**

In considering whether simultaneous offerings in several jurisdictions will replace offerings by an issuer from one country in another, it is important to make a distinction between debt and equity securities.

Issuers generally offer their debt securities in the jurisdiction where the cost of debt capital is the lowest. Where an issuer cannot satisfy all of its debt capital requirements in one jurisdiction, it may offer different securities in other jurisdictions. It is difficult for an issuer to create a debt security that can be issued at an equivalent effective rate of interest in more than one jurisdiction because of factors such as currency exchange rates and differing interest rates.

Issuers are more likely to simultaneously offer equity securities in several jurisdictions because considerations other than the cost of raising equity capital are often taken into account. An issuer with securities listed on stock exchanges in various jurisdictions may offer its equity securities in each of the jurisdictions in order to provide an investment opportunity to all of its shareholders. Offering securities in foreign jurisdictions may also help to raise the corporate profile of an issuer in those jurisdictions.

The adoption of an approach to facilitate multinational securities offerings may lead to an increase in simultaneous offerings of equity securities. It is not clear whether simultaneous offerings of equity securities will replace offerings from one country in another. It does not appear that the facilitation of multinational securities offerings will lead to simultaneous offerings of debt securities in more than one jurisdiction.

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**4. Between the reciprocal approach and the common prospectus approach, which is the better and why?**

As indicated under the heading Conclusions and Recommendations, the OSC recommends the adoption of the reciprocal approach, on a trial basis, for simultaneous securities offerings in Canada and the U.S. The extension of the reciprocal approach to include the U.K. or the development of a common prospectus for multinational securities offerings in Canada, the U.S. and the U.K. should be a long term objective.

**5. With respect to the reciprocal approach, should there be minimum standards, and if so, what should they be?**

As discussed under the heading Prospectus Disclosure Requirements, the reciprocal approach should initially be restricted to senior issuers in order to determine the viability of the approach and its effects on domestic and international capital markets. A possible minimum eligibility standard would be to restrict the approach to issuers with an international presence. The principal drawback to this standard is that it would restrict the approach to issuers who would benefit the least from the approach. Alternatively, the minimum eligibility standard could be based on the eligibility requirements to use a Form S-3 prospectus in the U.S. or to use a short form prospectus under the POP system in Ontario. As experience is gained with respect to the reciprocal approach, the minimum eligibility standards should be relaxed to allow the reciprocal approach to be used by a wider group of issuers.

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**5. (Continued)**

An issuer should not be permitted to use the reciprocal approach where the issuer is making an offering of securities only in its own jurisdiction. The adoption of the reciprocal approach should facilitate multinational securities offerings but should not affect the prospectus requirements for domestic offerings. An issuer should not be permitted to use the reciprocal approach for an offering of securities solely in a foreign jurisdiction.

**6. If either the reciprocal approach or common prospectus approach were implemented, would it tend to increase or decrease the number of foreign offerings in the United States or financings abroad by U.S. corporations?**

The adoption of either the reciprocal approach or common prospectus approach may not lead to a significant increase in the number of offerings of securities by U.S. and U.K. issuers in Canada. The principal reasons are the relatively small size of the Canadian capital market, restrictions on the proportion of foreign securities which can be held by certain Canadian institutional investors, such as life insurance companies and pension funds, and the significant incentive under the Income Tax Act (Canada) for many Canadian investors to acquire Canadian securities.

The ability to offer securities in the U.S. and the U.K. with minimal incremental cost would provide many Canadian issuers with a capital raising alternative which may currently be considered prohibitively expensive. The extent to which either the reciprocal approach or common prospectus approach would be used by Canadian issuers would largely depend on the minimum eligibility standards which are adopted. The imposition of onerous minimum eligibility standards would prevent medium-sized Canadian issuers, who could be the principal beneficiaries of the system, from using either approach.

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**7. What would the cost savings to issuers be if either approach were adopted, including the specific amounts as well as the areas in which cost savings might be realized?**

The principal areas of cost savings to issuers through the adoption of either the reciprocal approach or common prospectus approach would be with respect to legal, accounting and printing costs.

As discussed under the headings Prospectus Disclosure Requirements and Liability Provisions, significant additional cost arises from retaining counsel in each jurisdiction where securities are to be offered to perform the necessary due diligence and to ensure that the prospectus complies with all requirements of those jurisdictions.

As discussed under the heading Financial Statements, the adaptation of a Canadian issuer's financial statements to comply with GAAP(U.S.) and GAAS(U.S.) and the provision of supplementary information results in significant additional costs.

In prospectus offerings by Canadian issuers in Canada and the U.S., duplication of printing costs can arise where the Canadian prospectus is printed in Canada and the U.S. prospectus is printed in the U.S. The greater expertise of U.S. printers with respect to U.S. prospectuses and the apparent preference of U.S. counsel to have the U.S. prospectus printed in the city in which the U.S. counsel are located has meant that Canadian issuers have tended to use U.S. printers to print U.S. prospectuses. The OSC understands that the U.S. printing costs can often exceed the U.S. legal costs.



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8. Would issuers in one country benefit more than issuers in any other country if either the reciprocal approach or common prospectus approach were adopted?

As indicated in the response to question 6, Canadian issuers would likely make greater use of a multinational prospectus approach to offer securities in the U.S., and to a lesser extent in the U.K., than would U.S. or U.K. issuers to offer securities in Canada. This would not seem to be affected by the choice of either the reciprocal approach or the common prospectus approach.

9. What effect, if any, would adopting either approach have on the disclosure standards for United States issuers offering securities only in the United States?

The adoption of either the reciprocal approach or the common prospectus approach should have no effect on the disclosure standards for Canadian or U.S. issuers offering securities only in their own countries.

10. What effect would the adoption of either approach have on the registration, periodic reporting, proxy, tender offer and other requirements under the Securities Exchange Act of 1934, and what steps should the Commission take to accommodate disclosure requirements for secondary trading subsequent to the public offering by the foreign issuer?

As discussed under the heading Continuous Disclosure, it is important to the success of any multinational prospectus approach that the costs of complying with continuous disclosure requirements be reduced. These costs could be reduced through the reciprocal acceptance of continuous disclosure documents, including proxy solicitation information circulars, or the development of common continuous disclosure documents. The adoption of either the reciprocal or common approach for continuous disclosure documents would have a significant impact on the requirements under the 1934 Act.

In implementing either the reciprocal approach or the common prospectus approach, the differing requirements in Canada and the U.S. with respect to such matters as tender offers and rights offerings should be accommodated.

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11. Should the availability of the new procedure for multinational offerings be limited to only certain issuers or certain types of offerings?

As indicated in the response to question 5, the availability of a multinational prospectus offering approach should initially be limited to senior issuers.

12. Will either the reciprocal approach or common prospectus approach accommodate the differences in distribution methods between the United Kingdom's system and those of the United States and Canada? If not, what further modifications to the two approaches must be made to make one or both approaches feasible?

The OSC did not review the distribution method in the U.K. However, as indicated under the heading Underwriting Methods and Disclosure Regulation, the distribution methods in Canada and the U.S. are substantially similar. Therefore, major modifications to either the reciprocal approach or the common prospectus approach would not be necessary for simultaneous prospectus offerings in Canada and the U.S.

13. Is the reciprocal approach appropriate for issuers who are permitted to incorporate by reference other documents and reports which are readily available in the issuer's country but more difficult to obtain in the other two countries?

The reciprocal approach is appropriate for issuers who are permitted to incorporate by reference other documents and reports. An issuer making a multinational securities offering should be required to file with the securities regulatory authorities in each jurisdiction in which the securities are to be offered all documents or reports incorporated by reference in the prospectus and all documents or reports which have been filed in connection with the prospectus in the issuer's own jurisdiction but which not been incorporated by reference in the prospectus.

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14. **Should the Commission's system for electronic filing, processing and dissemination of documents (EDGAR) accept filings made from foreign sources of transmission and assure overseas access to the system?**

The EDGAR system should be adapted to accept filings from foreign sources of transmission and to assure overseas access to the system. When other jurisdictions participating in the multinational securities offering approach develop electronic systems for the filing, processing and dissemination of documents, their systems should include similar capabilities.

15. **What, if any, additional disclosures should be required of foreign issuers under either approach of the fact that they are foreign issuers and of any differences in their disclosures from those of U.S. companies? For example, should there be a legend to the effect that, "The offering is by a foreign issuer and that, while the issuer has met the disclosure requirements of its own country, the potential investor should be aware that these requirements are essentially different from, and therefore not comparable to, those of the U.S."**

There should be a requirement that either a reciprocal or common prospectus contain a legend of the type suggested by the SEC. The legend should specifically identify the jurisdiction, the prospectus disclosure requirements of which have been complied with in the preparation of the prospectus. The legend should not, however, lead investors to believe that the level of disclosure in the prospectus is in some respect deficient. To require a reconciliation of the differences in the prospectus disclosure requirements of all jurisdictions in which the securities are to be offered would significantly increase legal costs and undermine the utility of any multinational securities offering approach which is adopted. A suggested legend which could be used on the U.S. prospectus by a Canadian issuer making a simultaneous offering of its securities in Canada and the U.S. would be, "The offering is by a Canadian issuer and that, while the issuer has met the disclosure requirements of [refer to "all provinces and territories of Canada" or specifically identify the provinces and territories in Canada where the offering is being made if the offering is not being made in all provinces and territories], the potential investors should be aware that these requirements are in some cases different from, and therefore not completely comparable to, those of the U.S.".

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16. Is it in the interest of the U.S. to facilitate access to the U.S. market to issuers who may ultimately invoke the protection of foreign secrecy or blocking laws to frustrate Commission investigations or Commission or private civil actions?
17. Would it be necessary or appropriate for the Commission to request British and Canadian authorities to legislate exceptions to their country's blocking legislation which would apply to issuers within their jurisdictions who register securities for sale in the U.S.?

The blocking legislation in Canada does not protect issuers from investigations or private civil actions and may not be invoked by issuers. Rather, the legislation provides a mechanism for the Attorney General of Canada, in exceptional circumstances, to prohibit disclosure of information in connection with foreign proceedings. The OSC and the SEC are currently engaged in discussions regarding the development of non-legislative approaches to deal with blocking legislation in Canada and the U.S. in the context of the proposed electronic link between The Toronto Stock Exchange and the American Stock Exchange. The OSC believes that the non-legislative approaches developed for that situation should be adapted for multinational prospectus offerings by Canadian and U.S. issuers.



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## APPENDIX "A"

TABLE 1

DEBT FINANCING BY CANADIAN ISSUERS  
IN U.S. DOMESTIC MARKET

(In 000's of U.S. Dollars)

	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985 (1)</u>
Government(2)	\$3,676,990	\$2,549,229	\$2,095,100	\$ 725,000	\$ 700,000
Corporate	<u>1,503,616</u>	<u>701,909</u>	<u>1,015,739</u>	<u>1,876,076</u>	<u>169,100</u>
Total	<u>\$5,180,606</u>	<u>\$3,251,138</u>	<u>\$3,110,839</u>	<u>\$2,601,076</u>	<u>\$ 869,100</u>

(1) January to June 30, 1985.

(2) This includes financings by the Government of Canada, Crown Corporations, provinces and municipalities but excludes drawings by the Government of Canada on its U.S. dollar lines of credit.

Source: Morgan Stanley Canada Limited/Morgan Stanley International.

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**APPENDIX "A" (Continued)****TABLE 2****DEBT FINANCING BY CANADIAN ISSUERS  
IN INTERNATIONAL MARKETS (1)**

(In 000's of U.S. Dollars)

	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985 (2)</u>
Government(3)	\$3,092,934	\$6,111,810	\$3,544,569	\$3,766,623	\$2,295,511
Corporate	<u>3,878,127</u>	<u>2,862,550</u>	<u>1,644,525</u>	<u>2,293,582</u>	<u>2,576,918</u>
Total	<u>\$6,971,061</u>	<u>\$8,974,360</u>	<u>\$5,189,094</u>	<u>\$6,060,205</u>	<u>\$4,872,429</u>

(1) Other than in U.S. domestic market.

(2) January to June 30, 1985.

(3) This includes financings by the Government of Canada, Crown Corporations, provinces and municipalities but excludes drawings by the Government of Canada on its U.S. dollar lines of credit.

Source: Morgan Stanley Canada Limited/Morgan Stanley International.

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**APPENDIX "B"**

**O.S.C. POLICY 5.6 - PROMPT OFFERING QUALIFICATION SYSTEM**

CHAPTER 2  
DECISIONS, ORDERS AND RULINGS

2.1 CANADA-ISRAEL DEVELOPMENT LTD.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., s.82

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, C.466

AND

IN THE MATTER OF CANADA-ISRAEL DEVELOPMENT LTD.

ORDER  
(Section 82)

UPON the application of CANADA-ISRAEL DEVELOPMENT LTD., a company continued under the laws of Canada, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466 (the "Act");

AND UPON it being represented that CANADA-ISRAEL DEVELOPMENT LTD. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that CANADA-ISRAEL DEVELOPMENT LTD. be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

September 10, 1985.

"Charles Salter"

"J. W. Blain"



## 2.2 ZENMAC ZINC LTD./ANYOX METALS LIMITED

Headnote

The Applicants acquired 59% of the common shares of a company and at the end of the 180-day follow-up period the common shares were trading at prices well above the follow-up offer price and therefore it was exempted from Part XIX of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 99(e)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ZENMAC ZINC LTD.

AND

IN THE MATTER OF ANYOX METALS LIMITED

ORDER  
(Section 99(e))

UPON the application of Zenmac Zinc Ltd. ("Zenmac") and Anyox Metals Limited ("Anyox") (the "Applicants") to the Ontario Securities Commission (the "Commission") pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting the Applicants from the requirements of Part XIX of the Act;

AND UPON the Applicants representing that:

1. Madeleine Mines Ltd. ("Madeleine") is a corporation incorporated under the laws of the Province of Quebec with authorized capital consisting of 5 million common shares without par value of which 4,705,886 common shares were issued and outstanding as at December 31, 1984;
2. Madeleine is a reporting issuer in Ontario and its common shares are listed on the Toronto Stock Exchange and the Montreal Exchange;
3. On March 11, 1985, Zenmac purchased 1,400,000 common shares of Madeleine and Anyox purchased 1,400,000 common shares of Madeleine at a price of \$0.46 per share. The 2,800,000 common shares represented approximately fifty-nine percent (59%) of the issued and outstanding common shares of Madeleine as at December 31, 1984;
4. The market price determined in accordance with section 163 of the Regulations under the Act in respect of the common shares of Madeleine at the time of the purchase was \$0.43;
5. The current trading price for the common shares of Madeleine on the Toronto Stock Exchange exceeds the required follow-up offer price of \$0.46;

6. The Applicants are of the view that under present market conditions, no informed shareholder of Madeleine would tender into its follow-up offer;

AND UPON the Commission being of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 99(e) of the Act that the Applicants be and are hereby exempted from the necessity to comply with the provisions of Part XIX of the Act.

September 24th, 1985.

"S. M. Beck"

"Charles Salter"

## 2.3 ANGELO COMI/MICHELE CAPPUCCITTI

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466,  
THE COMMODITY FUTURES ACT,  
R.S.O. 1980, CHAPTER 78 AND  
THE STATUTORY POWERS PROCEDURE ACT,  
R.S.O. 1980, CHAPTER 484;

AND

IN THE MATTER OF ANGELO COMI AND  
MICHELE CAPPUCCITTI

ORDER

(Section 26 and Section 140 of the Securities Act)  
(Section 66 of the Commodity Futures Act)  
(Section 4 of the Statutory Powers Procedure Act)

WHEREAS the registrations of Angelo Comi ("Comi") and Michele Cappuccitti ("Cappuccitti") were suspended pursuant to section 26(2) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and section 24(2) of the Commodity Futures Act, R.S.O. 1980, c. 78 (the "CF Act") by Order (the "Suspension Order") of the Ontario Securities Commission (the "Commission"), dated September 10, 1985;

AND WHEREAS, by Notice of Hearing and Review, dated September 13, 1985, a Hearing and Review by the Commission into the suspensions of Comi and Cappuccitti has been commenced pursuant to the Suspension Order and the Act;

AND WHEREAS the Commission has been advised that:

- i) Comi and Cappuccitti and the Staff of the Commission have consented to the revocation of the suspensions of Comi and Cappuccitti and the imposition of certain terms and conditions upon the registrations of Comi and Cappuccitti under this Order;
- ii) Comi and Cappuccitti have undertaken and agreed with the Commission (herein the "Agreement") (a copy of which is annexed to this Order) that, inter alia;
  - a) they shall not, with certain agreed exceptions, participate in trades referred to in section 34(1) of the Act or trade in securities referred to in section 34(2) of the Act;
  - b) the Hearing shall be adjourned sine die, to be brought back on in accordance with the Agreement;

AND WHEREAS the Commission is of the opinion that it would be in the public interest to do so;

IT IS ORDERED that the Suspension Order be and the same is hereby varied to provide that the suspension of the registrations of Comi and Cappuccitti, pursuant to section 25 of the Act and Section 23 of the CF Act, is revoked and their registrations are hereby reinstated, subject to the following terms and conditions:

- i) That Merit Investment Corp. ("Merit") agrees to strictly supervise Comi and Cappuccitti with respect to all trading in securities, commodity futures contracts ("contracts") and commodity futures options ("options");
- ii) That Comi and Cappuccitti only conduct trading in securities, contracts and options on behalf of and with the public and not on behalf of or with Merit's principal accounts;
- iii) That Comi and Cappuccitti not conduct trading in securities, contracts and options with respect to client accounts over which they exercise discretion;
- iv) That a senior supervisory person employed by Merit initial, before entry, all trades conducted by Comi or Cappuccitti, including those conducted on behalf of the public and those conducted on behalf of Comi and Cappuccitti, except for those trades made in securities listed upon the Toronto Stock Exchange, the Montreal Exchange, the New York Stock Exchange and the American stock Exchange Inc.;
- v) Comi and Cappuccitti comply with all of the terms and conditions of the Agreement;
- vi) That Merit file with the Commission an acknowledgement and acceptance of the above-mentioned conditions;

IT IS HEREBY FURTHER ORDERED that the Hearing be adjourned, sine die, to be brought back on by any party in accordance with the terms of this Order or the Agreement.

September 25th, 1985.

"A. T. Holland"

"J. W. Blain"

"Frances Carmichael"



## 2.4 NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Headnote

First trade in common shares of an issuer acquired in a reorganization, which includes a statutory arrangement, is not subject to section 52, provided that requirements similar to those set out in subsection 71(5) have been satisfied.

New parent corporation of the issuer after the reorganization permitted to file and deliver, as required by sections 76, 77 and 78, financial statements of the issuer for the periods prior to the reorganization.

Exemption granted from monthly insider reporting with respect to securities acquired pursuant to shareholder dividend and share purchase plan and employees' savings plan, provided that reports are filed on a specified, less frequent basis.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(5), 73(1), 75(3), 76(1)(b), 77, 78, 79(b)(iii), 102, 117(2)(a)(ii).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 57.

Other

The Companies Act, R.S.N. 1970, c. 54, as am.

IN THE MATTER OF THE SECURITIES ACT,  
R. S. O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NEWFOUNDLAND TELEPHONE COMPANY LIMITED  
AND NEWTEL ENTERPRISES LIMITED

RULING

(Subsection 73(1))

ORDERS

(Subclause 79(b)(iii))

(Subclause 117(2)(a)(ii))

UPON the application of Newfoundland Telephone Company Limited ("NTC") on its own behalf, on behalf of NewTel Enterprises Limited ("NEL") and on behalf of their respective shareholders to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73 (1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), and for orders pursuant to subclauses 79(b)(iii) and 117(2)(a)(iii) of the Act, in connection with a proposed reorganization involving NTC to be implemented by way of a court approved statutory arrangement (the "Arrangement") pursuant to The Companies Act, R.S.N. 1970, c. 54, as amended ("The Companies Act (Newfoundland)");

AND UPON reading the application, the material filed and the recommendations of Commission staff;

AND UPON it being represented to the Commission that:

- (a) NTC and NEL are corporations incorporated under the laws of the Province of Newfoundland;
- (b) the Arrangement would establish NEL as a new parent corporation of NTC;
- (c) as a result of the Arrangement, NTC will become a subsidiary of, and all the common shares of NTC will be owned by, NEL;
- (d) on the effective date of the Arrangement, each holder of common shares of NTC (except dissenting shareholders) will automatically become the holder of one common share of NEL for each NTC common share held;
- (e) initially, the common shares of NEL will provide their holders with the same ownership interest in the same consolidated group of corporations as is currently provided by the present common shares of NTC;
- (f) the Arrangement has received the authorization of the common shareholders of NTC and the approval of the Supreme Court of Newfoundland under The Companies Act (Newfoundland);
- (g) NTC is a reporting issuer, as defined in the Act, and NEL, after the Arrangement is completed, will become a reporting issuer, as defined in the Act; and
- (h) a shareholder dividend and share purchase plan (the "Shareholder Dividend and Share Purchase Plan") and an employees' savings plan (the "Employees' Savings Plan") (collectively, the "Plans") will be adopted by NEL, which Plans will be substantially similar to plans currently maintained by NTC;

AND UPON being satisfied that to do so would not be prejudicial to the public interest, it is ruled pursuant to subsection 73(1) of the Act that, notwithstanding subsection 71(5) of the Act, the first trade in common shares of NEL acquired by a former common shareholder of NTC as a result of the Arrangement, or in common shares of NEL acquired under one of the Plans (other than from the holding of any person, company or combination of persons or companies holding a sufficient number of any securities of NEL to affect materially the control of NEL) is not subject to section 52 of the Act, provided that:

- (a) on the day of such first trade, NEL is a reporting issuer and, where the seller is a person or company in a special relationship with NEL, as defined in subsection 75(3) of the Act, the seller has reasonable grounds to believe that NEL is not in default of any requirement under the Act or the Regulation thereunder;

- (b) disclosure is made to the Commission, on or before the third business day following the effective date of the Arrangement, of the NEL common shares issued or deemed issued by NEL to the former common shareholders of NTC on such effective date as ascertained on the effective date, and further disclosure is made when any additional common shares become issuable pursuant to the mechanism in the Arrangement governing rights of dissent and appraisal;
- (c) disclosure is made to the Commission in accordance with section 57 of the Regulation under the Act in respect of common shares of NEL issued under the Plans; and
- (d) no unusual effort is made to prepare the market or to create a demand for the common shares of NEL and no extraordinary commission or consideration is paid in respect of such trade;

AND UPON being satisfied that to do so would not be prejudicial to the public interest, and being satisfied that, in the circumstances of this particular case, there is adequate justification for so doing, it is ordered pursuant to subclause 79(b)(iii) of the Act that:

- (a) in respect of the filing requirements of NEL pursuant to clause 76(1)(b) of the Act, NEL be and hereby is permitted to omit filing its comparative financial statements for interim periods ended at any time prior to the effective date of the Arrangement, provided that NEL files appropriate comparative financial information of NTC;
- (b) in respect of the filing requirements of NEL pursuant to section 77 of the Act for the end of its current financial year and the end of its financial year following its current financial year, NEL be and hereby is permitted to omit filing its comparative financial statements for financial years ended at any time prior to the effective date of the Arrangement, provided that NEL files appropriate comparative financial information of NTC; and
- (c) for greater certainty with respect to the requirements to deliver financial statements pursuant to section 78 of the Act, the financial statements delivered by NEL pursuant to section 78 shall be those financial statements permitted to be filed by this Order;

AND UPON being satisfied that, in the circumstances of this particular case, there is adequate justification for so doing, and the conditions herein seeming just and expedient, it is ordered pursuant to subclause 117(2)(a)(ii) of the Act that the insiders of NEL be and hereby are exempted from the reporting requirements of section 102 of the Act with respect to the acquisition of common shares of NEL through the Plans, provided that:

- (a) each insider shall file by January 31 of each year a report in the form prescribed by section 102 of the Act disclosing therein any increase not previously reported and the holdings of such insider of common shares through the Plans during the twelve month period ending December 31st preceding such date; and

- (b) if any insider should dispose of common shares acquired through the Plans prior to reporting the acquisition thereof, such insider shall file a report in accordance with section 102 of the Act disclosing therein both the acquisition and disposition of such common shares.

September 30, 1985.

"A. T. Holland"

"J. W. Blain"



## 2.5 WALTAINA PREFERRED INCOME FUND

Headnote

Exempts from section 52 of the Act the first trade in Units previously acquired by the vendor pursuant to a subclause 71(1)(f)(iii) Exemption - The issuer has filed a prospectus and obtained a receipt therefor - Similar to June 20, 1984 Blanket Ruling and Order except securities will not be listed - Exemption granted on same basis as June, 20, 1984 Blanket Ruling and Order.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 52, 61, 71(1)(f)(iii), 71(5), 73.

Other

Blanket Ruling and Order, In the Matter of Certain Proposed Amendments to the Securities Act, R.S.O. 1980, Chapter 466, dated June 20, (1984), 7 OSCB 2680.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WALTAINA PREFERRED INCOME FUND

RULING  
(Subsection 73(1))

UPON the application of Hodgson Robertson Laing (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to exempt from the requirements of section 52 of the Act trades in Units of Waltaine Preferred Income Fund (the "Issuer") which may be acquired under the exemption contained in clause 71(1)(f) of the Act on exercise of Warrants for the purchase of such Units;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. The Applicant has filed with the Commission a prospectus relating to the issue of Units and Warrants for the purchase of Units of the Issuer; and
2. The Issuer shall become a reporting issuer in Ontario upon issuance of a receipt under the Act for its final prospectus;

AND WHEREAS the Commission issued a blanket Ruling and Order dated June 20, 1984, In The Matter of Certain Proposed Amendments to the Securities Act, R.S.O. 1980, Chapter 466 (the "June 20, 1984 Blanket Ruling and Order"), which, upon certain terms and conditions, exempts from section 52 of the Act the first trade in a security previously acquired by the vendor pursuant to a subclause 71(1)(f)(iii) exemption where, in respect of the right to purchase, convert or exchange, the issuer has filed a prospectus and obtained a receipt therefor;

AND UPON it appearing that the Issuer is unable to satisfy all of the terms and conditions of the June 20, 1984 Blanket Ruling and Order;

AND UPON the Commission being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that notwithstanding subsection 5 of section 71 of the Act, the first trade in Units of the Issuer which may be acquired by the vendor by way of exercise of the Warrants pursuant to a distribution exempted from sections 52 and 61 of the Act by subclause (f)(iii) of subsection 71(1) of the Act is not subject to section 52 of the Act, subject to the following terms and conditions:

1. Such first trade is not a distribution as defined in subparagraph iii of paragraph 11 of subsection 1(1) of the Act; and
2. No unusual effort is made to prepare the market or create a demand for such security and no extraordinary commission or consideration is paid in respect of such trade.

September 25, 1985.

"A.T. Holland"

"J. W. Blain"

## 2.6 ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Headnote

Issuer exempted from requirements to file and send to security holders first and third quarters financial statements, subject to security holder approval and effect of material changes in issuers affairs.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., ss. 76, 78, 79(b)(iii)

Policies Cited

OSC Policy 2.6

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

ORDER  
(Subsection 79(b)(iii))

UPON the application of ANGLO UNITED DEVELOPMENT CORPORATION LIMITED (the "Issuer"), a company incorporated under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c.466, (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the requirement to file pursuant to section 76 and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the Ontario security holders entitled to vote thereat and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;

2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that the exemption should continue.

September 30th, 1985.

"A. T. Holland"

"J. W. Blain"



## 2.7 RENAISSANCE ENERGY LTD.

Headnote

Hold periods - abridgement - underlying security or "flow through shares" of preferred shares and warrants acquired upon exercise of rights and convertible further into common shares of issuer that has been a reporting issuer longer than 18 months - initial hold period expired.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss 71(1)(f)(iii), 71(4), 73(1)

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am., ss. 14(g), 17(6), 19a

Cases Cited

Lochiel Exploration Ltd. (1984), 7 OSCB 292

Other

Blanket Ruling dated October 19, 1983 ((1983), 6 OSCB 3508)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF RENAISSANCE ENERGY LTD.

RULING  
(Subsection 73(1))

UPON the application of Intergulf Investment Corporation and Messrs. J. S. Houssian, M. A. Faris and H. A. Houssian (collectively, the "Applicants") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trades in certain common shares (the "Common Shares") of Renaissance Energy Ltd. ("Renaissance") are not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Renaissance was incorporated under the laws of the Province of Alberta;
2. Renaissance is a reporting issuer under the Act and has been a reporting issuer for at least 18 months and is not in default of any requirement of the Act or the regulations made under the Act (the "Regulation");

3. the Common Shares of Renaissance are listed and posted for trading on The Toronto Stock Exchange;
4. on November 4, 1983 Renaissance granted to the Applicants rights to acquire Fourth Preferred Shares Series A and Series B Warrants pursuant to the exemption contained in clause 14(g) of the Regulation to the Act and such rights have been exercised and Renaissance has issued to the Applicants Fourth Preferred Shares Series A and Series B Warrants;
5. the hold period applicable to the Fourth Preferred Shares Series A and Series B Warrants issued to the Applicants has elapsed; and
6. the Fourth Preferred Shares Series A are convertible into Common Shares of Renaissance and the Series B Warrants entitle the holders thereof to acquire Common Shares of Renaissance;

AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trades in Common Shares acquired upon the conversion of the Fourth Preferred Shares Series A or the exercise of the Series B Warrants which were issued pursuant to the right to acquire such shares and warrants described in paragraph 4 of this ruling are not subject to section 52 of the Act, provided that:

- (a) at the time of such first trade, Renaissance is a reporting issuer and is not in default of any requirement of the Act or the Regulation;
- (b) the vendor files with the Commission a report of the first trade in the prescribed form within 10 days of the trade;
- (c) such trade is not a distribution as defined in subparagraph iii of paragraph 11 of subsection 1(1) of the Act; and
- (d) no effort is made to prepare the market or create a demand for the Common Shares and no extraordinary commission or consideration is paid in respect of such trade.

September 20, 1985.

"M. A. Taschereau"

"J. W. Blain"

## 2.8 FUTUREFUND SHARES INC.

Headnote

Extension of the lapse date under subsection 61(2) of the Act for the prospectus of a mutual fund corporation - Renewal prospectus not filed in accordance with original lapse date through inadvertence.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

Policies Cited

National Policy 36.

Cases Cited

Re McLeod Young Weir Two Pools (1985), 8 O.S.C.B. 3488.

Re The Renaissance Canada Bond and Bullion Growth Fund (1985), 8 O.S.C.B. 3297.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF FUTUREFUND SHARES INC.

ORDER

(Subsection 61(5))

UPON the application of FutureFund Shares Inc. (the "Fund ") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

- (a) The Fund was incorporated under the laws of Canada and carries on business as a mutual fund corporation;
- (b) On January 12, 1984, the Director issued a receipt for a preliminary prospectus in respect of special shares of seven classes of the Fund (collectively the "Offered Classes") and, on October 23, 1984, the Director issued a receipt for a (final) prospectus (the "Prospectus") dated October 22, 1984 qualifying the Offered Classes for distribution in Ontario;
- (c) The lapse date of the Prospectus was January 12, 1985;
- (d) Through inadvertence, the Fund considered the lapse date of the Prospectus to be October 23, 1985; and

- (e) On September 13, 1985, the Fund filed with the Commission a pro forma Simplified Prospectus and an Annual Information Form prepared in accordance with the provisions of National Policy Statement No. 36;

AND UPON the Commission being of the opinion that to make this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of the Offered Classes pursuant to the Prospectus, are extended to the times that would apply if the lapse date of the Prospectus was October 31, 1985.

September 24, 1985.

"Charles Salter"

"J. W. Blain"

## 2.9 ARGYLL ENERGY CORPORATION

Headnote

Hold periods - abridgement - underlying security acquired upon exercise of rights and convertible further into Class A shares of issuer that has been a reporting issuer for longer than 18 months - initial hold period expired.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 71(1)(d), 71(1)(f)(iii), 71(4), 73

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am., 19a

Cases Cited

Lochiel Exploration Ltd. (1984), 7 OSCB 292

Other

Blanket Ruling dated October 19, 1983 ((1983), 6 OSCB 3508)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ARGYLL ENERGY CORPORATION

RULING  
(Subsection 73(1))

UPON application by Argyll Energy Corporation (the "Corporation") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trade in certain Class A non-voting shares (the "Class A Shares") of the Corporation is not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. the Corporation is incorporated under the laws of Ontario;
2. the Corporation is a reporting issuer under the Act and has been a reporting issuer for at least 18 months and is not in default of any requirement of the Act or the regulations made under the Act (the "Regulation");
3. the Class A Shares of the Corporation are listed and posted for trading on The Toronto Stock Exchange;



4. the Corporation is offering in the Provinces of Ontario and Alberta, pursuant to the exemption contained in clause 71(1)(d) of the Act and the equivalent exemption in Alberta, Units consisting of rights to acquire Cumulative Convertible Redeemable Retractable Preference Shares, Series 1 (the "Series 1 Preference Shares") of the Corporation (the "Units");
5. the Series 1 Preference Shares are convertible into Class A Shares;

AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that:

1. the first trade in Class A Shares acquired upon the conversion of Series 1 Preference Shares is not subject to section 52 of the Act, provided that:
  - (a) at the time of such first trade, the Corporation is a reporting issuer and is not in default of any requirement of the Act or the Regulation;
  - (b) the applicable hold period has elapsed from the date of acquisition of the Units by the vendor;
  - (c) the vendor files with the Commission a report of the first trade in the prescribed form within 10 days of the trade;
  - (d) such trade is not a distribution as defined in subparagraph iii of paragraph 11 of subsection 1(1) of the Act; and
  - (e) no effort is made to prepare the market or create a demand for the Class A Shares and no extraordinary commission or consideration is paid in respect of such trade;
2. for the purposes of paragraph (1)(b) of this ruling, the term "hold period" means that period of six, twelve or eighteen months which would be applicable to the Class A Shares as if they had been issued directly pursuant to an exemption referred to in subsection 71(4) of the Act.

September 20, 1985.

"M. A. Taschereau"

"J. W. Blain"

## 2.10 ZENMAC ZINC LTD.

Headnote

Exemption granted for issuance to shareholders of warrants to purchase zinc at a stipulated price from the issuer or to accept payment of the difference between the world price for zinc and the stipulated price; warrants to be posted for trading on the Alberta Stock Exchange.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss 24, 52, 73

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ZENMAC ZINC LTD.

RULING  
(Subsection 73(1))

UPON the application of Zenmac Zinc Ltd. ("Zenmac") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the intended trades in warrants to purchase zinc are not subject to section 24 or section 52 of the Act and that the resale of the warrants which are the subject of such trades is not subject to section 52 of the Act;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON Zenmac having represented to the Commission that:

- (a) Zenmac was incorporated pursuant to the laws of the Province of Ontario;
- (b) Zenmac is a reporting issuer under the Act and is not on the list of defaulting reporting issuers maintained by the Commission;
- (c) Zenmac proposes to issue warrants (the "Warrants") which would entitle the holder thereof, at any time in 1987, subject to a certain level of production to be achieved by Zenmac, to purchase one pound of zinc at a stipulated price (the "Exercise Price") or to accept in lieu thereof payment of an amount equal to the difference between the world price of zinc at the date of exercise and the Exercise Price;
- (d) The Warrants will be in bearer form, freely transferable;
- (e) The Alberta Stock Exchange has agreed in principle to list the Warrants;
- (f) Zenmac intends to deliver an information circular (the "Information Circular") detailing, inter alia, the terms attaching to the Warrants and a description of the Zenmac zinc deposit, to all warrant holders with the Warrants when they are issued by Zenmac;

- (g) Zenmac intends to distribute the Warrants as follows (collectively, the "Distribution"):
- (i) rateably to its common shareholders on the basis of two Warrants for each common share held;
  - (ii) to its directors: Mr. Ernest Bazinet ("Bazinet"), Mr. James Vernon ("Vernon") and Mr. H. Peter Jarvis ("Jarvis"), 60,000, 60,000 and 30,000 Warrants, respectively;
  - (iii) to its president and director, Mr. H. Alex Pearson ("Pearson"), 150,000 Warrants; and
  - (iv) to its exploration manager and controlling shareholder, Mr. J. Patrick Sheridan ("Sheridan"), 300,000 Warrants;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the Distribution is not subject to section 24 or section 52 of the Act, provided:

- (1) that the Warrants to be distributed to each of Bazinet, Vernon, Jarvis, Pearson and Sheridan shall be held in escrow until such time as the shareholders of Zenmac have approved such distribution of Warrants;
- (2) that the approval of shareholders of Zenmac referred to in (1) above shall be obtained without including the votes attaching to any shares owned or controlled by Sheridan; and
- (3) Zenmac shall deliver the Information Circular to all warrant holders with the Warrants when they are issued by Zenmac;

AND IT IS FURTHER RULED pursuant to subsection 73(1) of the Act that the first trade in each of the Warrants acquired in reliance upon this Ruling is not subject to section 52 of the Act.

September 30, 1985.

"S. M. Beck"

"J. W. Blain"

## 2.11 CANUC RESOURCES INC.

Headnote

Order granted pursuant to s. 140 of the Act varying previous Ruling dated July 15, 1985 - Ruling exempted from prospectus and registration requirements the issuance of Applicant's convertible preference shares to creditors, subject to certain conditions - Variation serving to increase maximum number of convertible preference shares issuable under previous Ruling from 5,216,145 to 5,529,145, subject to condition set out in Order - first trades in additional shares obtained pursuant to this order are subject to subsection 71(5) of the Act and section 18a of the Regulation under the Act as if shares acquired pursuant to an exemption referred to in subsection 71(5) of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73, 140.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANUC RESOURCES INC.

ORDER  
(Section 140)

WHEREAS the Ontario Securities Commission (the "Commission") issued a ruling dated July 15, 1985 (the "Ruling") pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") which provided that the proposed issuance by Canuc Resources Inc. ("Canuc") of up to a maximum of 5,216,145 10% Non-Cumulative, Convertible Preference Shares, Series A (the "Series A Preference Shares") pursuant to a Debt Restructuring Plan to holders of its outstanding unsecured convertible debentures in the aggregate principal amount of \$600,000, to holders of its outstanding secured convertible debentures in the aggregate principal amount of \$825,000 and to an officer and director of Canuc in respect of cash advances amounting to \$140,000 (collectively referred to as the "Creditors") is not subject to sections 24 and 52 of the Act, subject to the conditions therein set out;

AND WHEREAS Canuc has made application to the Commission for an order pursuant to section 140 of the Act to vary the Ruling by increasing the maximum number of Series A Preference Shares issuable under such Ruling from 5,216,145 to 5,529,145;

UPON reading the application and the recommendations of staff of the Commission;

AND UPON it being represented to the Commission that:

1. Under the Debt Restructuring Plan the Creditors have the right, if exercised prior to December 1, 1985, to exchange the debt presently held for Series A Preference Shares on the basis of 3.333 Series A Preference Shares for each \$1,000 principal amount of debt; and
2. Canuc proposes to issue, upon exercise by each Creditor, up to an additional 200 Series A Preference Shares for each \$1,000 principal amount of debt, or a total maximum aggregate of 313,000 Series A Preference Shares in satisfaction of accrued and unpaid interest to December 1, 1985.

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the Ruling be varied by increasing the maximum number of series A Preference Shares issuable under such ruling from 5,216,145 to 5,529,145 provided that Canuc shall obtain from each of the Creditors who acquires shares pursuant to the Ruling and to this Order, and shall file with the Commission, a written acknowledgement that such creditor has received a copy of this Order.

AND IT IS FURTHER ORDERED that the first trades in each of the additional Series A Preference Shares (or the common shares obtained on Conversion thereof) acquired pursuant to this Order shall be made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation under the Act as if such shares had been acquired pursuant to an exemption referred to in subsection 71(5) of the Act.

September 23, 1985.

"R. J. Kane"

"J. W. Blain"





CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 CANSTOCK FUND

4.1.2 CURTAINS & CURTAINS PRODUCTIONS INC.

4.1.3 MELANIE & MELANIE PRODUCTIONS INC.

4.1.4 SHELTER HYDROCARBONS 81-I

4.1.5 SHELTER HYDROCARBONS 81-II

CANSTOCK FUND  
CURTAINS & CURTAINS PRODUCTIONS INC.  
MELANIE & MELANIE PRODUCTIONS INC.  
SHELTER HYDROCARBONS 81-I  
SHELTER HYDROCARBONS 81-II

Temporary cease trading order issued September 25, 1985, with respect to each company for failure to make statutory filings. Statutory hearings October 9, 1985, at 10:00 a.m.

- 4.1.6 COURTS OF ST. JAMES PHASE I 1984 LIMITED PARTNERSHIP
- 4.1.7 KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP
- 4.1.8 NORTHERN FRONTIER GENERAL INSURANCE COMPANY
- 4.1.9 QUEENSTON MANOR LIMITED PARTNERSHIP

COURTS OF ST. JAMES PHASE I 1984 LIMITED PARTNERSHIP  
KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP  
NORTHERN FRONTIER GENERAL INSURANCE COMPANY  
QUEENSTON MANOR LIMITED PARTNERSHIP

Temporary cease trading order issued September 30, 1985, with respect to each company for failure to make statutory filings. Statutory hearings October 15, 1985, at 10:00 a.m.



4.2 RESCINDING ORDERS

4.2.1 EQUITY CAPITAL INVESTMENTS LTD.

EQUITY CAPITAL INVESTMENTS LTD.

The cease trading order dated September 24, 1985, was rescinded October 2, 1985, the company being now up-to-date with its filings.

4.2.2 SASKATOON SQUARE LIMITED PARTNERSHIP

SASKATOON SQUARE LIMITED PARTNERSHIP

The cease trading order dated September 4, 1985, and continued September 18, 1985, was rescinded October 2, 1985, the company being now up to date with its filings.

4.2.3 PORTFIELD INDUSTRIES INC.

PORTFIELD INDUSTRIES INC.

The cease trading order dated September 18, 1985, was rescinded October 2, 1985, the company being now up-to-date with its filings.

4.2.4 SWANSEA GOLD MINES INC.

SWANSEA GOLD MINES INC.

The cease trading order dated September 18, 1985, was rescinded September 30, 1985, the company being now up-to-date with its filings.

4.2.5 CARD LAKE COPPER MINES LIMITED

CARD LAKE COPPER MINES LIMITED

The cease trading order dated October 18, 1983, and continued November 1, 1983, was rescinded Septemberr 27, 1985, the company being now up to date with its filings.

4.2.6 CANADEx RESOURCES LIMITED

CANADEx RESOURCES LIMITED

The cease trading order dated September 13, 1985, was rescinded September 26, 1985, the company being now up-to-date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 THE SUMMIT

4.3.2 THE SUMMIT 2-B

4.3.3 KING STREET ESTATES PHASE I LIMITED PARTNERSHIP

THE SUMMIT  
THE SUMMIT 2-B  
KING STREET ESTATES PHASE I LIMITED PARTNERSHIP

The cease trading order dated September 11, 1985, with respect to each company was continued September 25, 1985, pending each company complying with Part XVII of the Securities Act.

4.3.4 BLACK RIVER RESOURCES INC.

BLACK RIVER RESOURCES INC.

The cease trading order dated September 13, 1985, was continued September 27, 1985, pending the company complying with Part XVII of the Securities Act.

4.3.5 GRANDVIEW ON-THE-LAKE EQUITY CORPORATION

GRANDVIEW ON-THE-LAKE EQUITY CORPORATION

The cease trading order dated September 18, 1985, was continued October 2, 1985, pending the company complying with Part XVII of the Securities Act.

4.3.6 CORPORATE HOLDINGS CONSOLIDATION FUND INC. ET AL

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF CORPORATE HOLDINGS CONSOLIDATION FUND INC.

AND

IN THE MATTER OF EQUIVEST FINANCIAL CORPORATION

EXTENDING ORDER  
(Section 123)

WHEREAS the Ontario Securities Commission (the "Commission") issued a temporary order dated August 19, 1985 (the "Temporary Order") pursuant to section 123 of the Securities Act, R.S.O. 1980, c.466 (the "Act") that all trading in securities of CORPORATE HOLDINGS CONSOLIDATION FUND INC. (the "Fund") and EQUIVEST FINANCIAL CORPORATION ("Equivest") cease for a period of fifteen days from the date thereof;

AND WHEREAS the Commission issued an extending order dated August 29, 1985 (the "Extending Order") continuing and extending the Temporary Order until September 16, 1985;

AND WHEREAS the Commission issued an extending order dated September 13, 1985 (the "Second Extending Order") continuing and extending the Extending Order until September 30, 1985;

AND WHEREAS satisfactory information with respect to the Fund and Equivest has not been provided to the Commission;

AND UPON the Commission having formed the opinion that to do so is in the public interest;

NOW THEREFORE IT IS ORDERED pursuant to section 123 of the Act that the Temporary Order be and it is hereby continued and extended and shall remain in full force and effect until October 15, 1985.

September 30th, 1985.

"S. M. Beck"

"J. W. Blain"

## 4.4 OUTSTANDING CEASE TRADING ORDERS

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1985

## SYMBOLS:

RI	REPORTING ISSUER
*	COMPANIES DISSOLVED
#	PARTIAL ORDER

While the Ontario Securities Commission uses reasonable efforts to ensure the accuracy of this list, it disclaims any responsibilities for any damage consequent upon any inaccuracy herein.

	*	113639 CANADA INC. (7/27/77)
		(formerly THE VILLAGER SHOE SHOPPES (CANADA) LTD.)
	#	243978 ALBERTA INC. (4/12/81)
	#	489060 ONTARIO LTD. (4/12/81)
		585862 ONTARIO LIMITED AND
		584529 ONTARIO LIMITED (7/26/84)
	*	A. W. WHITE MICA LIMITED (12/13/76)
RI		ABACUS CITIES LIMITED (5/18/79)
	*	ABALARD GOLD MINES LIMITED (8/16/76)
	*	ABERDOON MINES LIMITED (12/2/74)
	*	ACADIA URANIUM MINES LIMITED (9/16/74)
	*	ACME GAS AND OIL CO. LIMITED (9/6/77)
	*	ADELEMONT GOLD MINES LIMITED (9/20/76)
	*	ADMIRAL YELLOWKNIFE MINES LIMITED (9/20/76)
RI		ADVANCE RED LAKE GOLD MINES LIMITED (10/20/77)
RI		ADVOCATE MINES LIMITED (6/29/82)
RI		AERO ENERGY LTD. (09/30/83)
	*	AJAX MINERALS LIMITED (8/4/76)
	*	ALCOURT MINES LIMITED (8/9/72)
	*	ALIT-EL MINES LIMITED (4/9/75)
	*	ALJO MINES LIMITED (9/27/76)
RI		ALL-CAN HOLDINGS LTD. (4/11/79)
	*	ALLAN R. GOHEEN AND THE ALLAN R. GOHEEN
		MORTGAGE FUND (2/6/81)
	*	ALLEGHENY MINING AND EXPLORATIONS CO. LIMITED (10/30/72)
	*	ALLIED TELEMEDIA LIMITED (8/30/72)
RI		ALLONT LIMITED (5/31/83)
	*	ALMADA EXPLORATIONS LIMITED (11/8/72)
	*	ALWYN PORCUPINE MINES LIMITED (8/12/76)
RI		AMALGAMATED BEAU BELLE MINES (9/30/76)
RI		AMCAN INDUSTRIES CORPORATION (4/22/82)
	*	AMEREL MINING COMPANY LIMITED (12/23/74)
RI		AMERICAN QUASAR PETROLEUM CO. (9/6/85)
RI		AMSTOCK FUND (9/18/85)
RI		ANATOLE RESOURCES LIMITED (7/11/79)
	*	ANDACOLLO MINING COMPANY LIMITED (3/1/73)
RI		ANDOVER RESOURCES LTD. (10/20/83)
RI		ANDOWAN MINES LIMITED (10/24/73)
	*	ANGLO AMERICAN NICKEL MINING CORPORATION LIMITED (12/23/74)
RI		ANJAMIN MINES LIMITED (1/27/75)
	*	ANSON-CARTWRIGHT MINES LIMITED (9/20/76)
RI		ANTARES SMALL BUSINESS DEVELOPMENT LTD. (5/6/81)
RI		ANTHEX INDUSTRIES LIMITED (2/10/78)
	*	ANUWON URANIUM MINES LIMITED (10/12/72)



RI AQUABLAST INC. (5/29/74)  
 RI AQUACARE INTERNATIONAL LIMITED (6/7/71)  
 \* ARCTIC YELLOWKNIFE MINES LIMITED (8/17/76)  
 ARCTURUS SMALL BUSINESS DEVELOPMENT LTD. (5/6/81)  
 \* ARDEL EXPLORATIONS LIMITED (7/7/76)  
 RI ARGOSY FILMS INC. AND  
 "THE LAST CHASE" (8/21/84)  
 \* ARGOSY FINANCIAL GROUP OF CANADA LIMITED (4/15/80)  
 RI ARGOSY MINING CORPORATION LIMITED (6/6/85)  
 \* ARGYLL GOLD MINES LIMITED (10/29/73)  
 \* ARNO MINES LIMITED (7/3/75)  
 \* ARROW TUNGSTEN MINES LIMITED (9/15/72)  
 ARTANIS INVESTMENT COMPANY (12/23/81)  
 \* ASTONISH LAKE URANIUM MINING CORPORATION LTD. (12/29/71)  
 \* ASTRABRUN MINES LIMITED (10/17/72)  
 RI ATLANTIC GOLD MINES LIMITED (10/15/82)  
 ATLANTIC TUNGSTEN CORP. LTD. (4/9/75)  
 \* ATLAS RAINBOW MINES LIMITED (4/2/74)  
 \* ATTWOOD COPPER MINES LIMITED (9/15/72)  
 RI AUGUST PORCUPINE GOLD MINES LIMITED (9/6/77)  
 RI AUPAN RED LAKE RESOURCES LTD. (6/27/85)  
 AUROX MINES LTD. (8/3/72)  
 RI AURUM GOLD MINES LIMITED (1/15/76)  
 \* AUTOTELIC INDUSTRIES LTD. (3/2/73)  
 \* AVA GOLD MINING COMPANY LIMITED (10/17/72)  
 \* AVENUE OF AMERICA RECORDING LIMITED (5/8/74)  
 RI AVOCA MINES CANADA LIMITED (10/21/77)  
 \* AZEN MINES LIMITED (8/30/76)  
 RI AZL RESOURCES INC. (6/28/83)  
 RI B.D.M. FUND LIMITED, THE (2/14/74)  
 RI B.M.I. CAPITAL INC. (12/22/82)  
 \* BAD BOY APPLIANCES & FURNITURE LIMITED (8/26/77)  
 \* BALBOA MINING AND INVESTMENTS LTD. (4/9/75)  
 RI BALDWIN CONSOLIDATED MINES LIMITED (9/23/76)  
 \* BAMBI MINES LIMITED (9/22/76)  
 \* BANCROFT MINES LIMITED, THE (12/23/74)  
 RI BANDOLAC MINING COMPANY LIMITED (9/27/76)  
 BANTAM MINING LTD (LES BANTAM MINING LTD.) (4/9/75)  
 RI BARGNESI MINES LIMITED (1/27/75)  
 \* BARRINGTON EXPLORATION CORPORATION LIMITED (1/22/73)  
 \* BASALT BAY MINES LIMITED (1/27/75)  
 RI BASIN-JIB MINES LIMITED (12/23/74)  
 RI BAYARD RESOURCES LIMITED (7/26/78)  
 \* BAYFOR CORPORATION INC. (4/9/75)  
 \* BEAVERBRIDGE MINES LIMITED (10/9/73)  
 BELAIR MINES INC. (LES MINES BELAIR INC.) (4/9/75)  
 \* BELMINE EXPLORATION LIMITED (4/6/72)  
 \* BELRA EXPLORATION LIMITED (11/12/71)  
 RI BELTECO KIRKLAND MINES LIMITED (8/16/79)  
 \* BIG HERB LAKE MINING AND EXPLORATION LIMITED (4/10/74)  
 BIKO RESOURCES INC. (4/9/75)  
 RI BILTMORE INDUSTRIES LIMITED (7/9/82)  
 RI BINARY TECHNOLOGY FUNDING INC. (6/20/85)  
 RI # BISON PETROLEUMS & MINERALS LIMITED (3/17/77)  
 \* BLACK CRICKET MINES LIMITED (9/15/72)  
 RI BLACK RIVER RESOURCES INC. (9/13/85)  
 RI BLAKE RESOURCES LTD. (6/24/85)  
 RI BLUE BONNET OIL COMPANY LIMITED (3/1/74)  
 \* BLUE VISTA ENTERPRISES LIMITED (6/16/75)  
 \* BLUEGRASS URANIUM MINES LIMITED (2/10/75)  
 RI BLYTHWOOD CONSOLIDATED RESOURCES LTD. (9/20/85)

\* BOBBY BLOOM FURS LIMITED (4/2/74)  
 \* BOLIVIAN GOLD MINES LIMITED (4/30/75)  
 \* BOMBAY EXPLORATIONS INC. (4/11/75)  
 \* BONNE BAY MINES LIMITED (2/10/75)  
 RI BONAVENTURE TECHNOLOGIES INC. (1/20/84)  
 \* BORDUN MINING CORPORATION LTD. (8/20/71)  
 \* BRABAR METALS AND HOLDINGS LIMITED (4/9/75)  
 \* BRACEMAC MINES LIMITED (8/21/75)  
 \* BRADEX MINES LIMITED (1/24/75)  
 \* BRADY CROSS LAKE SILVER MINES LIMITED (3/11/75)  
 RI BRENT GARDENS PARTNERSHIP (6/30/83)  
 \* BRETTON MINES LIMITED (4/16/73)  
 \* BRIARCOURT MINES LIMITED (3/29/72)  
 RI BRICANA EXPLORATIONS LIMITED (1/12/73)  
 \* BRIDGE HILL MINES LIMITED (2/7/73)  
 \* BRIGHT RED LAKE MINES LIMITED (10/15/76)  
 \* BRITISH COLUMBIA LEAD AND ZINC MINES LIMITED (8/23/76)  
 \* BRITMONT MINES LIMITED (9/15/72)  
 RI BRO RESOURCES LTD. (10/3/80)  
 \* BROKEN HILL EXPLORATION LIMITED (12/13/72)  
 BROKER INVESTMENTS (2/22/82)  
 BROKER RETIREMENT FUND (2/22/82)  
 \* BRUCE-PRESTO MINES LIMITED (7/17/72)  
 \* BUDBOIS GOLD MINES LIMITED (9/16/74)  
 \* BUFFONTA MINES LIMITED (1/15/75)  
 \* BULLDOG MINES LIMITED (8/11/72)  
 RI BULORA CORPORATION LIMITED (11/18/77)  
 RI BURLINGTON PACKAGING LIMITED (8/1/80)  
 \* BURRGOLD MINES LIMITED (10/27/75)  
 RI BY DESIGN (B.D.F. PRODUCTIONS INC.) (6/13/83)  
 C AND M FINANCIAL CONSULTANTS LTD. (11/22/78)  
 \* C.G.C. MINES LIMITED (2/4/76)  
 RI CABLE COPPER MINES LIMITED (7/12/82)  
 \* CABOL ENTERPRISES LIMITED (1/24/75)  
 CADILLAC EXPLORATIONS LIMITED (3/19/84)  
 RI CADIEUX MINES LIMITED (9/8/76)  
 \* CAESAR MINERALS LIMITED (4/9/75)  
 RI CALGROUP GRAPHICS CORPORATION LTD. (9/24/85)  
 \* CAIRNGLEN EXPLORATIONS LIMITED (8/21/73)  
 RI CAIRNGORM MINES LIMITED (7/19/76)  
 \* CALABOGIE ASBESTOS MINING COMPANY LIMITED (3/1/74)  
 CALIFORNIA BUSINESS COMMUNICATIONS INC. (2/19/73)  
 \* CALWAY BROOK MINES INC. (4/9/75)  
 \* CAMBERTON IRON EXPLORATIONS LTD. (4/9/75)  
 \* CAMBRIDGE MINING CORP. LIMITED (3/10/75)  
 \* CAMDECK MINES LIMITED (3/11/75)  
 RI CAMINO GOLD MINES LIMITED (2/15/85)  
 RI CAN-TROPIC EXPLORATIONS LIMITED (5/4/79)  
 CANA MANAGEMENT CORPORATION LIMITED (4/24/80)  
 \* CANAAN EXPLORERS LIMITED (4/25/75)  
 RI CANADA COSTA RICA MINES LIMITED (2/12/82)  
 RI CANADA GEOTHERMAL OIL LTD. (12/4/75)  
 \* CANADIAN CONQUEST MINES LIMITED (12/13/72)  
 RI CANADIAN DATA LIMITED PARTNERSHIP (7/4/83)  
 RI CANADIAN FOOD PRODUCTS LIMITED (6/24/81)  
 RI CANADIAN GAMES NETWORK INC., THE (3/13/85)  
 \* CANADIAN GEARY MINING CORP. LTD. (4/9/75)  
 RI CANADIAN MAGNESITE MINES LIMITED (6/12/78)  
 \* CANADIAN MANGANESE MINING CORPORATION LIMITED (8/4/72)  
 \* CANADIAN NISTO MINES LIMITED (8/21/74)  
 RI CANADIAN-ADDICKS MINING CORPORATION (10/9/73)

RI CANADIAN ALL METALS EXPLORATION LIMITED (9/6/85)  
RI CANADIAN COMMERCIAL BANK (9/3/85)  
RI CANADIAN-SIAM RESOURCES LIMITED (7/11/79)  
\* CANAGAU MINES LIMITED (3/1/74)  
\* CANALITE LIMITED (8/23/76)  
\* CANAMISKA COPPER MINES LIMITED (10/12/72)  
CANDY MOUNTAIN GOLD MINES LTD. (4/5/84)  
\* CANEONTI MINES LIMITED (2/10/75)  
RI CANNON MINES LIMITED (7/25/83)  
\* CANOL METAL MINES LIMITED (8/4/72)  
RI CANSTOCK FUND (9/25/85)  
RI CANTECH RESOURCES LIMITED (7/22/75)  
CANTICA TRADING CO. (EASTERN) LTD. (23/9/81)  
CANUSA HOLDINGS LIMITED (CANADA) 10/14/71)  
RI CAPITAL DYNAMICS LIMITED (3/27/85)  
RI CAPITAL INCOME FUND (10/5/79)  
RI CAPTAIN CONSOLIDATED RESOURCES LTD. (6/20/85)  
RI CAPTAIN INTERNATIONAL INDUSTRIES LTD. (9/4/74)  
\* CARAL MINING COMPANY LIMITED (2/13/75)  
CARAPACE INVESTMENTS (CAYMAN) INC. (4/8/71)  
\* CARAVELLE MINES LIMITED (12/6/73)  
RI CARDAY URANIUM MINES INC. (7/26/84)  
RI CARDIFF URANIUM MINES LIMITED (7/8/85)  
CARLING ACCEPTANCE LIMITED (2/3/76)  
CARNDESSON MINES LIMITED (12/13/72)  
\* CARROL AND REED LIMITED (8/27/71)  
RI CASCADE PACIFIC RESOURCES LTD. (6/22/84)  
\* CASEY MINES INC. (4/9/75)  
CASSEX RESOURCES LTD. (7/20/84)  
\* CATHROY LARDER MINES LIMITED (11/16/76)  
RI CENEX LIMITED (6/27/80)  
CEDAR SPRINGS FARMS LTD. (08/30/83)  
\* CENTRAL GUIANA EXPLORATION CO. LIMITED (1/31/75)  
RI CHAMBERS ACCEPTANCE LIMITED (6/13/80)  
RI CHAMBERS FOODS LIMITED (8/12/76)  
\* CHAMPLAIN FOREST PRODUCTS LIMITED (2/4/75)  
CHARLOTTE MINES LIMITED (10/12/72)  
RI CHARRIOT RESOURCES LTD. (2/18/85)  
\* CHESTERVILLE MINES LIMITED (8/18/75)  
RI CHIBEX LIMITED (6/25/75)  
\* CHICOBİ LAKE MINES LIMITED (8/18/78)  
\* CHILLICOPPER CORPORATION LIMITED (3/1/74)  
RI CHOICELAND IRON MINES LIMITED (6/24/85)  
RI CINCINNATI ENERGY CORP. (12/14/84)  
RI CINEQUITY CORPORATION (01/04/84)  
RI CIRCLE OF TWO (9/10/82)  
\* CIRCLE YELLOWKNIFE MINES LIMITED (9/22/76)  
RI CIRCUS TIVOLI (8/28/85)  
\* CITADEL MINES LIMITED (7/17/72)  
\* CLAIRTONE SOUND CORPORATION LIMITED (9/15/72)  
\* CLAW LAKE MOLYBDENUM MINES LIMITED (1/12/73)  
CLERO MINES LIMITED (4/12/73)  
\* CLINGER GOLD MINES LIMITED (1/31/75)  
\* CLUCAS BOOKER GOLD MINING COMPANY LIMITED (12/15/76)  
RI # COCKFIELD BROWN INC. (4/12/81)  
RI COCKFIELD BROWN INC. (6/28/83)  
RI COLDSTREAM MINES LTD. (12/1/76)  
\* COLLEEN COPPER MINES LIMITED (1/18/74)  
\* COLLEGE PLUMBING SUPPLIES LIMITED (7/27/76)  
\* COLUMBIA METALS CORPORATION LIMITED (9/26/77)  
\* COLUMBIERE MINES LIMITED (2/10/75)

\* COLVILLE LAKE EXPLORERS LIMITED (5/10/75)  
 RI COMICS (6/25/84)  
 \* COMMERCE NICKEL MINES LIMITED (7/13/76)  
 RI CONDOR CERAMIC MINERALS LIMITED (6/5/85)  
 \* CONDOC MINES LIMITED (3/20/75)  
 \* CONISTON EXPLORATIONS AND HOLDINGS LIMITED (1/25/77)  
 \* CONMAR EXPLORATIONS LIMITED (5/29/74)  
 RI CON QUEST EXPLORATION LTD. (11/28/79)  
 \* CONSOLIDATED BELLEKENO MINES LIMITED (9/28/72)  
 \* CONSOLIDATED BUFFALO RED LAKE MINES LTD. (8/17/76)  
 RI CONSOLIDATED CANORAMA EXPLORATIONS LTD. (4/9/75)  
 RI CONSOLIDATED COMPUTER INC. (6/27/84)  
 RI CONSOLIDATED GOLDSEC EXPLORATIONS LIMITED (6/2/83)  
 \* CONSOLIDATED HARPERS MALARTIC GOLD MINES LIMITED (10/12/72)  
 CONSOLIDATED MANITOBA MINES LIMITED (8/20/71)  
 RI CONSOLIDATED NATURAL GAS COMPANY (6/13/85)  
 \* CONSOLIDATED NOVELL MINES LIMITED (3/19/73)  
 \* CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED (3/10/78)  
 \* CONSOLIDATED RAINDOR MINES LIMITED (4/10/75)  
 \* CONSOLIDATED RIBAGO MINES LIMITED (8/9/72)  
 CONSOLIDATED VIGOR MINES LIMITED (7/24/72)  
 \* CONSUMERS EQUITY CORPORATION (3/2/78)  
 \* CONTINENTAL POTASH CORPORATION LIMITED (1/12/73)  
 RI CONTINENTAL RESEARCH & DEVELOPMENT LTD. (8/22/85)  
 \* COP-GOLD EXPLORERS LIMITED (11/12/71)  
 \* COPA PETROLEUM LIMITED (4/23/75)  
 \* COPPER JIM MINES LIMITED (4/14/75)  
 RI COPPER PRINCE RESOURCES INC. (6/19/84)  
 RI COPPERCORP LIMITED (10/4/74)  
 \* COPPERVILLE MINING CORPORATION LIMITED (9/18/74)  
 RI CORDELL GOLD MINES LIMITED (4/23/75)  
 RI CORONATION RESOURCES (CANADA) INC. (10/01/84)  
 CORPORATE HOLDINGS CONSOLIDATION FUND INC. (8/19/85)  
 RI CORPORATE MASTER LIMITED (8/16/76)  
 \* COTLEY MINES LIMITED (3/11/75)  
 RI COURTS OF ST. JAMES PHASE I 1984 LIMITED  
 PARTNERSHIP (9/30/85)  
 \* COVE URANIUM MINES LIMITED (4/1/82)  
 RI COWL LIMITED (3/14/73)  
 RI CRAIGMONT MINES LIMITED (7/22/85)  
 \* CREATIVE PATENTS AND PRODUCTS LIMITED (6/20/77)  
 CRIMCO MINING CORPORATION LIMITED (3/7/73)  
 RI CROSSOVER (FORMERLY MR. PATMAN) (12/5/84)  
 \* CROWDUCK BAY MINES LIMITED (6/7/76)  
 RI # CROWN TRUST COMPANY (12/6/83)  
 CROYDON ROUYN MINES LIMITED (8/9/72)  
 \* CRUSADER MINES LIMITED (11/12/71)  
 \* CULVER GOLD MINES LIMITED (10/18/76)  
 \* CUMBERLAND MINING COMPANY LIMITED (3/10/75)  
 RI CURTAINS & CURTAINS PRODUCTIONS INC. (9/25/85)  
 \* D'QUINCEY EXPLORERS INC. (4/25/75)  
 RI DANVERS RESOURCE EXPLORATIONS LIMITED (7/7/82)  
 RI DAVENPORT, THE (7/4/83)  
 \* DAYJON EXPLORATIONS AND HOLDINGS LTD. (4/9/75)  
 RI DEATH BITE (10/17/83)  
 \* DECADE EXPLORATIONS LIMITED (10/27/77)  
 \* DEER HORN MINES LIMITED (7/19/77)  
 \* DELMICO MINES LIMITED (9/8/76)  
 RI DENGAS EXPLORATIONS & HOLDINGS LIMITED (5/22/84)  
 RI DENORE MINES LIMITED (10/30/72)  
 RI DEVON RESOURCES LIMITED (6/28/76)



RI DIRTY TRICKS (6/27/84)  
RI DIVERSIFIED CREDIT CORPORATION LIMITED (08/17/83)  
~ DIXIE-CAROLINA MINING CORPORATION LIMITED (4/23/75)  
~ DOCANA OILS & MINES LIMITED (2/13/75)  
~ DODGE COPPER MINES LIMITED (8/4/72)  
DOLPHIN-MILLER MINES LIMITED (7/13/78)  
# DOMINION JUBILEE CORPORATION LIMITED (3/17/77)  
RI DORSETT SQUARE, THE (7/24/84)  
RI DOUBLE NEGATIVE (9/10/82)  
\* DOUGRON GOLD MINES LIMITED (2/27/74)  
RI DUOMETAL (1984) INC. (3/7/85)  
\* DRAKE YELLOWKNIFE GOLD MINES LIMITED (4/10/75)  
DRATSCO INC. & ROCK & RULE (6/21/84)  
~ DROPE LAKE METALS AND HOLDINGS LTD. (4/9/75)  
\* DRUDE URANIUM MINES LIMITED (3/10/75)  
RI DUBUISSON EXPLORATIONS LIMITED (09/23/83)  
RI DFAULT CONTACT MINES LIMITED (9/15/78)  
\* DUMAURIER MINES AND HOLDINGS LTD. (4/9/75)  
\* DUNVEGAN MINES LIMITED (10/12/72)  
RI DUNHILL ESTATES (1/11/85)  
\* E.R.I. EXPLORATIONS INC. (12/12/72)  
RI EAST COAST ENERGY LIMITED (6/14/85)  
EAST-WEST INVESTORS LTD. (2/19/73)  
RI EASTVIEW MINES LIMITED (4/9/75)  
\* EDEN INDUSTRIES INTERNATIONAL LTD. (9/19/74)  
RI EL BONANZA MINING CORPORATION LIMITED (11/10/85)  
RI EL BONANZA MINING CORP. LTD. (6/12/85)  
RI ELECTRO-KNIT FABRICS (CANADA) LTD. (5/10/82)  
~ ELK LAKE METALS AND HOLDINGS LTD. (4/9/75)  
~ ELMAC MALARTIC MINES LIMITED (7/7/75)  
RI ELORA GOLD MINES LIMITED (7/22/80)  
RI EMPRESA FLUORSPAR MINES LIMITED (6/3/83)  
RI ENERMET RESOURCES LIMITED (7/7/82)  
RI ENERGY LAND ACQUISITION PROGRAM NO. 1 (9/24/85)  
RI EQUITY CAPITAL INVESTMENTS LTD. (9/24/85)  
RI EQUIVEST FINANCIAL CORPORATION (8/19/85)  
~ EROS RED LAKE MINES LIMITED (4/14/75)  
\* ESKIMO COPPER MINES LIMITED (2/14/73)  
RI ESTEN EXPLORATIONS INC. (7/16/82)  
RI ESTO MUTUAL FUND (11/20/78)  
\* ETHEL COPPER MINES LIMITED (3/1/73)  
RI EXXETER RESOURCES CORP. (6/4/85)  
RI EXQUISITE FORM BRASSIERE (CANADA) LIMITED (6/3/83)  
\* FAB METAL MINES LIMITED (12/6/72)  
RI FABIEN EXPLORATIONS CO. (6/29/84)  
\* FAIRCUFF ATHABASKA URANIUM MINES LIMITED (4/2/74)  
\* FAIRFAX MINES LIMITED (4/8/75)  
\* FALCON GOLD DEVELOPMENTS LIMITED (4/1/76)  
\* FALLMAC NICKEL MINES LIMITED (10/12/72)  
\* FANEX RESOURCES LIMITED (4/9/75)  
\* FARMERS' GAS COMPANY LIMITED (6/28/73)  
FARMEX ENTERPRISES INC. (1/9/74)  
RI FELD TEMAGAMI MINES LIMITED (2/4/75)  
\* FERCO MINES LIMITED (4/14/75)  
\* FILE LAKE EXPLORATIONS LIMITED (10/12/72)  
\* FIN-LAN COPPER MINES LIMITED (8/20/71)  
RI FINAL ASSIGNMENT (9/10/82)  
RI FIRECO SALES LIMITED (5/25/81)  
\* FIREFLY MINING CORPORATION LIMITED (11/19/73)  
FIRST C AND M REALTY CORPORATION LTD. (11/22/78)  
\* FIRST EASTERN GOLD DEVELOPMENT INC. (4/25/75)



RI FIRST UNITED CAPITAL INC. (2/25/85)  
 RI FISHER OIL & GAS CORPORATION (4/5/83)  
 \* FISSION MINES LIMITED (4/10/74)  
 RI FLEMDON LIMITED (4/9/75)  
 RI FOREFRONT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)  
 \* FORTUNE YELLOWKNIFE MINES LIMITED (9/27/76)  
 \* FOSTER LAKE MINES LIMITED (4/8/75)  
 \* FOX LAKE MINES LIMITED (10/12/72)  
 RI THE FRIGHT (6/25/84)  
 \* FROBEX LIMITED (8/5/76)  
 RI FRENCH ROAD EXPLORATIONS LIMITED (6/26/84)  
 FRONTIER ACCEPTANCE CORPORATION LIMITED (10/7/80)  
 \* FUNDY EXPLORATION LIMITED (12/15/72)  
 FUSION TECHNOLOGIES LIMITED (FORMERLY RED ROCK MINES LTD) (4/16/81)  
 G.B. FONTAINE INTERNATIONAL MINES LIMITED (9/20/74)  
 \* G.S. & T. EXPLORATION CO. LIMITED (4/14/75)  
 \* GALEX MINES LIMITED (10/8/75)  
 RI GALORE GOLD RESOURCES INC. (5/27/85)  
 RI GALAXY MINERALS, INC. (7/10/84)  
 RI GAMBIT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)  
 \* GAN COPPER MINES LIMITED (5/8/75)  
 \* GANDA SILVER MINES LIMITED (4/18/73)  
 \* GARSKIE GOLD MINES LIMITED (4/10/74)  
 RI GAS (6/25/84)  
 RI GASLITE PETROLEUM LTD. (5/14/85)  
 GASPE PARK MINES LIMITED (7/17/72)  
 \* GAVAN MINES LIMITED (4/14/75)  
 RI GCL GRAPHIC COMMUNICATIONS LIMITED (8/4/77)  
 RI GENERAL ALLIED OIL & GAS CO. (6/24/85)  
 RI GENERAL GAS AND OIL COMPANY LIMITED (9/24/82)  
 GENEVA CAPITAL VENTURES INC. (4/9/75) (FORMERLY STACKPOOL ENTERPRISES LTD.)  
 RI GENEVA METALS INCORPORATED (4/25/77)  
 \* GEO-PAX MINES LIMITED (9/15/72)  
 \* GEO-SCIENTIFIC PROSPECTORS LIMITED (3/13/75)  
 RI GEOLEX RESOURCES LTD. (1/10/82)  
 \* GEORGIA LAKE MINES LIMITED (2/28/73)  
 \* GEORGIAN PEAKS RESORTS LIMITED (3/9/76)  
 RI GERIDO LAKE MINES LIMITED (2/13/75)  
 RI GERRARD REALTY INCORPORATED (8/26/80)  
 \* GLADE EXPLORATIONS LIMITED (5/20/75)  
 RI GLENARUM MINING EXPLORATIONS LIMITED (9/26/77)  
 RI GLENCAIR RESOURCES INC. (9/6/85)  
 \* GLOBE EXPLORATION AND MINING COMPANY LIMITED (5/4/72)  
 \* GODBEAU PORCUPINE MINES LIMITED (10/15/76)  
 \* GOLD HAWK EXPLORATION LIMITED (10/12/72)  
 GOLDALE ACCEPTANCE LIMITED (10/2/72)  
 RI GOLDEIT EXPLORATIONS INC. (12/06/84)  
 RI GOLDEN AGE MINES LIMITED (3/1/73)  
 \* GOLDEN ALGOMA METALS AND HOLDINGS LTD. (4/9/75)  
 RI GOLDEN ARM MINES LIMITED (7/13/78)  
 RI GOLDEN EARTH RESOURCES INC. (6/26/85)  
 RI GOLDEN SATURN OIL AND GAS LIMITED (8/12/80)  
 \* GOLDEN SHORE MINES LIMITED (11/30/73)  
 RI GOLDLUND MINES LIMITED (3/6/85)  
 \* GOLDMASTER MINES LIMITED (11/22/71)  
 \* GOLDRIM MINING COMPANY LIMITED (4/8/75)  
 RI GOLDSTALKER RESOURCES LTD (1/25/84)  
 \* GOLDSTAR EXPLORATIONS AND INVESTMENTS LTD. (4/9/75)  
 \* GOLDYKE MINES LIMITED (10/15/74)  
 \* GOVERNOR GOLD MINES LIMITED (4/9/75)

RI GOZLAN BROTHERS LIMITED (5/19/76)  
RI GRADORE MINES LIMITED (2/13/73)  
\* GRAND CANADIAN MINING CORPORATION LIMITED (10/10/72)  
\* GRANDEX EXPLORATION & INVESTMENT COMPANY LIMITED (1/24/74)  
RI GRANDVIEW ON-THE-LAKE EQUITY CORPORATION (9/18/85)  
RI GRASSET LAKE MINES LIMITED (6/24/85)  
RI GRAY INDUSTRIES INC. (4/28/72)  
\* GREAT BASIN METAL MINES LIMITED (1/28/72)  
\* GREAT LAURIER URANIUM MINES LIMITED (1/12/72)  
\* GREAT PINE MINES LIMITED (4/11/73)  
RI GREAT WEST MINING AND SMELTING CORPORATION LIMITED (1/9/74)  
\* GREATER THUNDER BAY GROWTH FUND LIMITED (9/17/74)  
\* GREEN POINT MINES LIMITED (9/6/74)  
RI GREENSKEEPER INC., THE (3/6/78)  
RI GREY FOX, THE (9/10/82)  
# GREYMAC CREDIT CORPORATION (1/20/83)  
GREYMAC TRUST COMPANY (12/22/82)  
\* GUI-POR URANIUM MINES AND METALS LIMITED (8/25/75)  
GUISTINI STEAK HOUSE LIMITED (5/17/78)  
\* GULF LEAD MINES LIMITED (8/15/74)  
\* H. G. YOUNG MINES INTERNATIONAL LIMITED (1/14/74)  
\* H. K. EXPLORATIONS LIMITED (3/13/75)  
\* HALLNOR MINES LIMITED (11/4/74)  
\* HALPORT MINES LIMITED (10/10/72)  
\* HALREEN MINES LIMITED (11/13/73)  
\* HAMILTON HASTINGS LIMITED (2/7/73)  
\* HARDIMAN BAY MINES LIMITED (10/13/72)  
HARRY TRACY-DESPERADO (9/5/85)  
\* HATHAWAY METAL MINES LIMITED (4/9/73)  
RI HEAD ON (9/10/82)  
\* HEADWATER MINES LIMITED (10/13/76)  
\* HEATH GOLD MINES LIMITED (10/10/72)  
\* HEATHRIDGE MINES LIMITED (1/12/72)  
\* HERCULES URANIUM MINES LIMITED (9/28/72)  
\* HI-LITE URANIUM EXPLORATIONS LIMITED (11/16/71)  
RI HIGH-COUNTRY ENGINEERING INC. (11/3/83)  
\* HIGHBANK METALS AND HOLDINGS LTD. (4/9/75)  
\* HILLTOP MINERALS LIMITED (8/6/82)  
RI HOG WILD (6/27/84)  
\* HOLLINGSWORTH IRON MINES LIMITED (7/4/74)  
\* HOMCO INDUSTRIES LIMITED (8/29/77)  
RI HOTSTONE MINERALS LIMITED (7/6/77)  
\* HUCLIF PORCUPINE MINES LIMITED (9/17/73)  
RI HUDSON BAY MOUNTIAN SILVER MINES LTD. (4/9/75)  
HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, (CANADA) INC. (11/4/80)  
HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, INC. (11/4/80)  
HUMBLEFORD EXPLORATION AND INVESTMENTS LTD. (4/9/75)  
\* HUNCH MINES LIMITED (8/22/75)  
RI HUSTON RED LAKE RESOURCES LIMITED (6/6/85)  
HY-TOWER MINES INC. (5/16/79)  
RI HYTEC ELECTRONICS LIMITED (12/6/71)  
RI IDA POINT MINERALS LIMITED (8/8/84)  
I.N.I. MINERAL RESOURCES LTD. (9/12/81)  
RI I.O.S. LTD. (7/2/71)  
\* IDEAL BAY EXPLORATIONS LIMITED (5/8/75)  
IDEAL ENERGY COMPANY INC. (UTAH) (5/22/81)  
RI IMPERIAL GENERAL PROPERTIES LIMITED (6/27/79)  
IMPULSE MARKET FUTURES FUND (16/12/81)  
\* IN-PLACE ELECTRONICS LIMITED (2/28/73)  
RI INCUBUS (9/10/82)  
RI INDIGO INTERNATIONAL AND ASSOCIATES (MAY 15/81)

\* INDUSTRIONICS (CANADA) LIMITED (2/14/80)  
 RI INFINITUM GROWTH FUND INC. (3/15/85)  
 INTERCONTINENTAL TECHNOLOGIES CORPORATION (4/8/83)  
 RI INTER-TECH RESOURCES LTD. (8/21/75)  
 \* INTERNATIONAL CERAMIC MINING LIMITED (6/28/73)  
 RI # INTERNATIONAL CHEMALLOY CORPORATION (1/18/82)  
 RI INTERNATIONAL HALLIWELL MINES LIMITED (6/29/72)  
 \* INTERNATIONAL KENVILLE GOLD MINES LIMITED (5/9/74)  
 RI INTERNATIONAL NORVALIE MINES LIMITED (12/7/77)  
 INTERNATIONAL OBASKA MINES LIMITED (12/19/80)  
 INTERNATIONAL VIDEO CASSETTE SYSTEMS INC. (4/9/75)  
 \* INVICTA EXPLORATIONS LIMITED (10/2/75)  
 RI IRONCO MINING AND SMELTING LIMITED (6/12/75)  
 RI ISEC CANADA LTD. (6/29/77)  
 RI IVEY MEDICAL SYSTEMS LIMITED (2/2/78)  
 \* IXPACO INDUSTRIES LIMITED (11/29/73)  
 RI J.D. CARRIER SHOE COMPANY LIMITED (23/4/81)  
 \* JACMAR EXPLORATIONS LIMITED (6/9/75)  
 \* JACOBUS MINING CORPORATION LIMITED (9/28/72)  
 \* JACOLA MINES LIMITED (9/18/72)  
 \* JAHALA LAKE MINES LIMITED (6/26/75)  
 \* JAMAICAN MINING LIMITED (7/18/75)  
 RI JAMESTOWN RESOURCES INC. (6/9/83)  
 \* JANDON MINES LIMITED (12/29/71)  
 \* JANUS EXPLORATIONS LIMITED (12/15/77)  
 \* JARIDGE EXPLORATIONS LIMITED (6/22/82)  
 \* JAYE EXPLORATIONS LIMITED (10/10/72)  
 \* JEAN LAKE LITHIUM MINES LIMITED (7/28/75)  
 \* JESPERSEN-KAY SYSTEMS LIMITED (11/13/72)  
 \* JILBIE MINING COMPANY LIMITED (6/6/72)  
 RI JOFFRE RESOURCES LTD. (3/16/84)  
 \* JOGRAN MINES LIMITED (8/9/73)  
 \* JOLLOCO EXPLORATION LIMITED (1/21/72)  
 \* JOLLY JUMPER PRODUCTS OF AMERICA LIMITED (2/13/75)  
 RI JOUBI MINING CORPORATION LIMITED (8/16/76)  
 \* JUBILANT EAGLE HOLDINGS AND EXPLORATIONS LTD. (4/9/75)  
 \* JUMA MINING AND EXPLORATION LIMITED (5/4/72)  
 K.C.R. INVESTMENTS LTD. (5/29/81)  
 RI K.T. RESOURCES (1981) LIMITED (7/26/84)  
 RI KAPPA INVESTMENTS LIMITED (12/06/84)  
 \* KARDAR CANADIAN OILS LIMITED (11/20/73)  
 RI KARLSONS BLUEBURNER SYSTEMS LTD. (1/26/82)  
 \* KAYMO MINERALS LIMITED (10/10/72)  
 \* KEITH-DAY LIMITED (7/4/74)  
 \* KEITHGOLD MINES LIMITED (9/23/76)  
 \* KELTIC MINING CORPORATION LIMITED (3/8/76)  
 \* KENDON COPPER MINES LIMITED (9/28/72)  
 RI KENILWORTH MINES LIMITED (11/22/74)  
 \* KENN HOLDINGS & MINING LIMITED (6/21/71)  
 KENSINGTON CO-OPERATIVE APARTMENTS LIMITED (10/14/70)  
 \* KENTLAKE GOLD MINES LIMITED (7/4/74)  
 RI KENTY RESOURCES LIMITED (5/27/85)  
 \* KIDD COPPER MINES LIMITED (10/19/71)  
 RI KILLARNEY OIL AND GAS DEVELOPMENT COMPANY LIMITED (8/17/71)  
 KILLARNEY OIL AND RESOURCES LTD. (2/21/80)  
 \* KIMBERLITE MINING CORPORATION LIMITED (10/2/72)  
 \* KING ISLAND MINES LIMITED (2/28/73)  
 RI KING KIRKLAND GOLD MINES LIMITED (4/25/77)  
 RI KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP (9/30/85)  
 RI KING STREET ESTATES PHASE I LIMITED PARTNERSHIP (9/11/85)  
 RI KINGBRIDGE MINES LIMITED (7/4/74)

\* KINGDOM MINERALS LIMITED (4/25/75)  
RI KLONDIKE FEVER (9/10/82)  
KLONDIKE YUKON MINING COMPANY (8/14/69)  
\* KREFELD GRAPHITE FOLD MINES LIMITED (7/30/75)  
RI KRISTIANSSEN CYCLE ENGINES LTD. (2/20/83)  
KUKATUSH MINING CORPORATION (1960) LTD. (4/29/75)  
LA COMPAGNIE MINIERE DE L'UNGAVA LIMITEE (12/6/71)  
RI LA-CHIB MINES LIMITED (8/13/81)  
\* LAKE BEAVERHOUSE MINES LIMITED (4/9/75)  
\* LAKE GEORGE MINES LIMITED (8/29/73)  
\* LAKE KOZAK MINES LIMITED (1/21/72)  
\* LAKE-OSU MINES LIMITED (8/16/76)  
RI LAKEX MINES LTD. (6/11/80)  
\* LANGLEY'S LIMITED (10/18/73)  
\* LANSLOWNE EXPLORATIONS LIMITED (4/9/75)  
\* LAROMA MIDLOTHIAN MINES LIMITED (9/3/76)  
RI LAWRENCE SQUARE LIMITED (9/27/82)  
LEBON GOLD MINES LIMITED (8/3/73)  
\* LECOPA MINES LIMITED (7/15/74)  
\* LEESA METALS AND HOLDINGS LIMITED (4/9/75)  
\* LENMAC MINES LIMITED (9/28/72)  
\* LEVACK MINES LIMITED (7/12/77)  
\* LIDO METALS AND HOLDINGS LIMITED (4/9/75)  
\* LIFE INVESTORS INTERNATIONAL LIMITED (3/1/74)  
RI LINGSIDE COPPER MINING COMPANY LIMITED (3/25/81)  
\* LINLAND EQUIPMENT SALES LIMITED (8/19/75)  
\* LITTLE HATCHET MINERALS LIMITED (9/28/72)  
\* LODE METALS AND HOLDINGS LIMITED (4/9/75)  
LONDEX INC. (12/12/84)  
LONDEX METALS INC. (12/12/84)  
LONDON COMMODITY OPTIONS (3/22/77)  
RI LONMFD HOLDINGS LTD (5/6/81)  
RI LORD'S CHEMISTS LIMITED (4/11/74)  
RI LORNCO EXPLORATIONS LIMITED (8/18/78)  
RI LOST RIVER MINING CORPORATION (6/17/80)  
LOVE (6/29/84)  
LUMAX OIL & GAS INC. (6/26/85)  
RI LUMSDEN BUILDING CORPORATION INC., THE (7/22/80)  
\* LYNBAR MINING CORPORATION LIMITED (3/1/74)  
\* LYNX YELLOWKNIFE GOLD MINES LIMITED (11/21/72)  
\* MACKBUCK RED LAKE GOLD MINES LIMITED (2/11/74)  
RI MACQUEST RESOURCES LTD. (5/14/85)  
RI MAGIC SHOW, THE (10/17/83)  
RI MAGISTER MINING CORPORATION LIMITED (3/1/74)  
\* MAGNA CARTA FUND LIMITED (9/18/72)  
\* MAGOMA MINES LIMITED (10/10/72)  
RI MAISLIN INDUSTRIES LTD. (10/17/83)  
# MALARTIC HYGRADE GOLD MINES (CANADA) LIMITED (1/6/77)  
\* MANATAW GOLD MINES LIMITED (7/11/73)  
RI MANDARIN MINES LIMITED (7/14/82)  
\* MAPLE FILM CORPORATION LIMITED (8/8/74)  
RI MARACAMBEAU MINES LIMITED (9/2/77)  
RI MARALGO MINES LIMITED (11/16/76)  
RI MARCHE UNION INC. (2/13/75)  
\* MARIA MINING CORPORATION LIMITED (11/21/73)  
RI MARICANA ENTERPRISES LIMITED (12/6/71)  
\* MARTIN-BJRD GOLD MINES LIMITED (3/22/73)  
\* MARVEL MINERALS LIMITED (10/10/72)  
\* MASTER METALS CORPORATION (MINING) LIMITED (8/29/75)  
\* MATADOR MINES LIMITED (4/9/75)  
\* MAXIMUM ACCEPTANCE CORPORATION LIMITED (5/29/74)



\* MAYCOR MINES LIMITED (1/9/74)  
RI MAYDAY MINES LIMITED (10/5/79)  
RI MAYFAIR RESOURCES AND DEVELOPMENTS LIMITED (1/28/82)  
RI MAYLAC GOLD MINES LIMITED (4/17/84)  
\* MCCAFFERTY LAKE EXPLORATIONS INC. (8/25/81)  
MCLEAN FUTURES FUND II (11/25/80)  
\* MCMARMAC RED LAKE GOLD MINES LIMITED (4/15/77)  
RI MEDLON SMALL BUSINESS DEVELOPMENT LTD. (5/6/81)  
RI MEDOKRISP FOOD SYSTEMS LIMITED (09/26/84)  
RI MEDOKRISP FOOD SYSTEMS LIMITED (8/26/84)  
MEGACARD TECHNOLOGIES INC. (11/17/83)  
RI MELANIE & MELANIE PRODUCTIONS INC. (9/25/85)  
RI MELCHERS DISTILLERIES LTD. (3/14/77)  
\* MELVILLE INDUSTRIES AND HOLDINGS LIMITED (7/29/77)  
RI MERCANTILE GUARDIAN GROUP LTD. (4/9/75)  
METAUSE LIMITED # (1/7/82)  
\* METALHAWK MINING LIMITED (4/9/75)  
RI MID-NORTH ACCEPTANCE LIMITED (7/13/76)  
\* MID-NORTHERN EXPLORATION LIMITED (11/3/72)  
\* MID-PATAPEDIA MINES LIMITED (3/6/78)  
\* MIDPINES EXPLORATION INC. (9/27/82)  
\* MIJA MINES LIMITED (6/27/77)  
RI MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED (4/18/80)  
RI MILL CREEK EXPLORATION LIMITED (5/5/80)  
\* MILL HILL LIMITED (7/22/75)  
\* MILL ROCK MINES LIMITED (1/14/74)  
\* MILLBANK MINERALS LIMITED (12/6/71)  
\* MILLERFIELDS SILVER CORPORATION LIMITED (10/10/72)  
\* MILLMORE PRODUCTS LIMITED (2/4/72)  
\* MILMAR-ISLAND METALS AND HOLDINGS LTD. (4/9/75)  
MILTON GROUP LTD. (4/9/75)  
RI MINDAMAR ENERGY RESOURCES LIMITED (7/9/82)  
RI MINDEEN MINERALS LIMITED (6/27/85)  
# MINEFINDERS CORPORATION LIMITED (7/14/77) FORMERLY TWENTIETH  
RI MINING GEOPHYSICS COMPANY LIMITED (09/27/84)  
CENTURY EXPLORATIONS INC.)  
RI MINING GEOPHYSICS COMPANY LIMITED (9/27/84)  
\* MINNITAKI IRON RANGE LIMITED (11/6/74)  
\* MINTO HILL MINES LIMITED (4/9/75)  
\* MIRO MINES LIMITED (10/22/73)  
RI MISDEAL (9/10/82)  
\* MOBIKO MINES LIMITED (10/17/74)  
\* MOBILEX DEVELOPMENT CORPORATION LIMITED (11/16/76)  
MOCCO INDUSTRIES LIMITED (1/14/82)  
RI MODERN OVA TRENDS LIMITED (6/3/80)  
\* MOGAR MINES LIMITED (12/6/71)  
RI MOHAWK INDUSTRIES LIMITED (1/11/78)  
\* MONARCH GOLD MINES LIMITED (9/28/72)  
RI MONARCH WEAR LTD. (24/8/81)  
MONEX INTERNATIONAL, LTD. (10/11/74)  
RI MONPRE IRON MINES LIMITED (9/30/77)  
\* MONTEGO MINES LIMITED (2/4/72)  
RI MONTEREY PETROLEUM CORPORATION (1971) LTD. (6/19/78)  
RI MORELAND-LATCHFORD PRODUCTIONS LIMITED (2/15/78)  
RI MOSPORT FILMS PRODUCTIONS (1978) (7/14/82)  
RI MOTHER LODE (10/6/82)  
RI MOUNTAINVIEW EXPLORATION INC. (6/24/81)  
(FORMERLY SUPERIOR COPPER MINES LIMITED)  
M. S. M. MARKETING LTD. (11/4/83)  
RI MR. PATMAN (9/10/82)  
RI MULTI-MINERALS LIMITED (10/3/80)



RI MUNTZ CANADA LIMITED (8/4/77)  
 \* MURMAC LAKE ATHABASKA MINES LIMITED (8/21/74)  
 RI MW RESOURCES LIMITED (6/27/85)  
 RI NABU NETWORK CORPORATION (6/6/85)  
 RI NANECO RESOURCES LTD. (5/27/85)  
 RI NATIONAL IRON RESOURCES LIMITED (3/18/85)  
 \* NEALON MINES LIMITED (3/1/74)  
 RI NEVER TRUST AN HONEST THIEF (10/17/83)  
 \* NEW AMBASSADOR DEVELOPMENTS LTD. (4/9/75)  
 \* NEW CAYZOR ATHABASCA MINES LIMITED (1/10/82)  
 NEW CREST DEVELOPMENTS LIMITED (7/22/82)  
 RI NEW FAR NORTH EXPLORATION LIMITED (8/1/72)  
 \* NEW FEDERAL CHIBOUGAMAU MINES LIMITED (5/20/75)  
 RI NEW FORCE CRAG MINES LIMITED (1/16/80)  
 \* NEW HOPE PORCUPINE GOLD MINES LIMITED (5/2/75)  
 \* NEW HOSCO MINES LIMITED (3/1/77)  
 \* NEW JASON MINES LIMITED (8/4/72)  
 \* NEW NORQUE MINES LIMITED (10/30/72)  
 \* NEW PICTON URANIUM MINES LIMITED (5/17/73)  
 \* NEW POTTERDOAL MINES LIMITED (5/25/73)  
 RI NEW REALM RESOURCES INC. (3/20/84)  
 RI NEW REDWOOD GOLD MINES LIMITED (8/10/82)  
 RI NEW ROUYN EXPLORATION COMPANY LIMITED (7/15/74)  
 RI NEW UNISPHERE RESOURCES LTD. (11/8/77)  
 \* NEW UNITED SALT MINES LIMITED (1/22/73)  
 RI NEW YARANDRY LIMITED (6/6/79)  
 RI NEWCREST DEVELOPMENTS LIMITED (7/22/82)  
 \* NEWORE DEVELOPMENTS LIMITED (11/9/76)  
 \* NICOLAL MINES LIMITED (4/30/73)  
 \* NIGHTLEN MINES LIMITED (8/1/72)  
 RI NORTHERN FRONTIER GENERAL INSURANCE  
 COMPANY, THE (9/30/85)  
 RI NOR-WEST KIM RESOURCES LTD. (12/14/71)  
 \* NORDIC INDUSTRIES LIMITED (9/6/74)  
 RI NORDORE MINING CO. LTD. (10/21/77)  
 \* NORMALLOY EXPLORATIONS AND HOLDINGS LTD. (4/9/75)  
 RI NORMAN MINES LTD. (12/3/82)  
 \* NORPAX NICKEL MINES LIMITED (10/29/73)  
 \* NORTH AMERICAN COMBUSTION TECHNOLOGY CORPORATION (5/19/83)  
 \* NORTH BRIAR MINES LIMITED (1/28/72)  
 RI NORTH POINT EXPLORATIONS LIMITED (4/9/75)  
 \* NORTH ROCK EXPLORATIONS LIMITED (6/16/77)  
 RI NORTHERN ATLAS EXPLORERS LIMITED (9/17/74)  
 \* NORTHGLEN PETROLEUMS LIMITED (5/18/76)  
 RI NORTHIM MINES INC. (7/17/79)  
 RI NORTHLAND BANK (9/9/85)  
 \* NORTHMOUNT MINING CORPORATION LIMITED (9/18/72)  
 \* NORTHOLT MINING CORPORATION LIMITED (12/6/71)  
 \* NRG RESOURCES INC. (12/1/76)  
 RI NUTAAQ R & D INVESTMENTS LIMITED PARTNERSHIP (12/6/83)  
 RI NUTAAQ SOFTWARE INC. (12/6/83)  
 RI ODYSSEY INDUSTRIES INCORPORATED (7/27/83)  
 RI ONTARIO TEACHERS MORTGAGE FUND (12/5/79)  
 \* ORVALLEY GOLD MINES LIMITED (11/22/74)  
 RI OSF INDUSTRIES LIMITED (5/19/77)  
 \* OSSINGTON METALS AND HOLDINGS LTD. (4/9/75)  
 RI P.E.P. PROFESSIONAL AND ENGINEERED PATENTS LTD. (3/2/73)  
 RI PALM SPRINGS SQUARE LIMITED PARTNERSHIP (10/17/84)  
 \* PANACEA MINING & EXPLORATION LIMITED (8/12/71)  
 RI PAN CENTRAL EXPLORATIONS LIMITED (08/30/83)  
 \* PARAMAQUE MINES LIMITED (1/6/72)

\* PARK PRECIOUS METALS INCORPORATED (10/22/75)  
 \* PARKDALE METALS AND HOLDINGS LTD. (4/9/75)  
 RI PARKVIEW LODGE APARTMENTS LIMITED (3/13/79)  
 RI PARKVIEW VILLAGE I LIMITED PARTNERSHIP (4/3/85)  
 RI PARKVIEW VILLAGE II LIMITED PARTNERSHIP (6/28/85)  
 \* PARLIAMENT MINES LIMITED (2/28/73)  
 \* PARR MINES LIMITED (7/23/76)  
 \* PARTRIDGE RIVER MINES LIMITED (1/6/72)  
 \* PASCAR DEVELOPMENT CORPORATION LIMITED (6/10/71)  
 RI PASSPORT AIRWAYS INC. (11/17/83)  
 PATEY MORTGAGE FUND (8/20/85)  
 "PATEY & PATEY" (8/20/85)  
 RI PATINO N.V. (8/26/85)  
 RI PATRICIA SILVER MINES LIMITED (9/8/77)  
 \* PAUDASH MINES LIMITED (10/3/72)  
 \* PAULPIC GOLD MINES LIMITED (7/26/74)  
 RI PEDLAR INDUSTRIAL INC. (1/8/82)  
 RI PELANGIO-LARDER MINES LIMITED (7/24/85)  
 RI PELHAM GOLD MINES LIMITED (6/19/85)  
 RI PENROSE GOLD MINES LIMITED (11/26/75)  
 RI PENYORK ENERGY RESOURCE INC. (8/4/83)  
 RI PERE MARQUETTE PETROLEUMS LIMITED (1/24/74)  
 RI PERMANENT ACCEPTANCE CORPORATION LIMITED (6/19/75)  
 RI PETROCO OF TEXAS (9/4/85)  
 PETROCO OF TEXAS INC. (6/25/84)  
 RI # PETROL OIL AND GAS LIMITED, THE (11/2/81)  
 RI PEYTO OILS LTD. (6/15/81)  
 RI PHOBIA (10/17/83)  
 \* PICKERING METALS MINES LIMITED (8/1/72)  
 RI PICKTEX MINING AND INVESTMENTS LIMITED (5/25/73)  
 RI PINETREE EXPLORATIONS LIMITED (7/24/85)  
 RI PIRRANA CORPORATION (5/22/85)  
 PIZZA HOTLINE OF TORONTO INC., THE (2/11/85)  
 PIZZA HOTLINE OF TORONTO INC. (2/11/85)  
 RI PLUMBING MARTS OF AMERICA, INC. (6/28/82)  
 \* PLYDOM CORPORATION LIMITED (3/5/74)  
 RI POLCON CORPORATION (4/19/83)  
 \* POLYPUMP LIMITED (10/30/78)  
 RI PONEY EXPLORATIONS LTD. (7/12/85)  
 \* PONTIFF MINING LIMITED (8/21/74)  
 RI POP SHOPPES INTERNATIONAL INC. (6/21/83)  
 \* PORCUPINE GOLDTOP MINES LIMITED (1/10/77)  
 RI PORTFIELD INDUSTRIES INC. (9/18/85)  
 \* PRIMROCK MINING AND EXPLORATION LIMITED (2/11/72)  
 RI PRIZE PUZZLE INC. (4/11/84)  
 \* PRO AIR SYSTEMS (1972) INC. (2/22/78)  
 \* PROCESS MINERALS LIMITED (10/29/76)  
 RI PROPER CHANNELS (9/10/82)  
 RI PROTEA DEVELOPMENTS LIMITED (4/9/75)  
 \* PROUDEARTH EXPLORATIONS INC. (4/25/75)  
 RI PYTHON RESOURCES AND INVESTMENT CORPORATION (6/25/84)  
 RI Q.M.G. HOLDINGS INC. (8/3/83)  
 RI QUADRANT FILM INVESTORS 1978 A (9/30/82)  
 \* QUADRATE EXPLORATIONS LIMITED (10/17/74)  
 RI QUEENSTON MANOR LIMITED PARTNERSHIP (9/30/85)  
 RI QUEST 84 ENERGY PROGRAM (7/10/85)  
 \* QUINCY CREEK MINES LIMITED (9/27/74)  
 \* RADEX MINERALS LIMITED (9/4/74)  
 RI RADIO ENGINEERING PRODUCTS LIMITED (3/9/76)  
 \* RADIO HILL MINES COMPANY LIMITED (9/18/72)  
 \* RAGGED CHUTE SILVER MINES LIMITED (8/20/71)

\* RAINY LAKE MINING, LIMITED (6/12/75)  
RI RAMARDO MINES LIMITED (7/29/77)  
\* RAMBLER EXPLORATION COMPANY LIMITED (5/28/74)  
RI RAMBLER OIL COMPANY (6/19/85)  
\* RANCHERIA MINING COMPANY LIMITED (6/27/72)  
RI RAND REEF MINES LIMITED (11/14/78)  
\* RAYVILLE MATHESON ASBESTOS LIMITED (6/4/75)  
REAL ESTATE OFFICE C.I.O.P LTD. (09/06/83)  
RI REAL SECURITIES MONEY FUND OF CANADA (7/31/85)  
RE-MOR INVESTMENT MANAGEMENT LIMITED (4/24/80)  
REDCOAT MINES LIMITED (4/9/75)  
\* REDWOLF GOLD MINES LIMITED (9/23/76)  
\* REETA EXPLORATIONS LIMITED (1/30/74)  
\* REFORD MINES LIMITED (5/26/75)  
RI REGAL GOLDFIELDS LIMITED (6/27/85)  
RI REMBRANDT GOLD MINES LIMITED (6/25/84)  
RI RENGOLD MINES LIMITED (2/18/76)  
\* REVERE MINING CORPORATION LIMITED (1/24/73)  
\* REXDALE MINES LIMITED (9/18/72)  
R. F. OIL INDUSTRIES LTD. (11/21/83)  
RI RHYOLITE ROUYN MINES LIMITED (10/26/76)  
RIAL FINANCIAL CORPORATION (4/9/75)  
\* RICBAN MINES LIMITED (3/9/76)  
RICH-TOP MILLING INC. (5/16/79)  
\* RICHGLEN MINES LIMITED (4/30/74)  
\* RICKABY MINES LIMITED (6/9/82)  
RI RIDEAU HEIGHTS APARTMENT TRUST (6/30/83)  
RI RIDLEY URANIUM MINES (CANADA) LIMITED (5/18/76)  
RI ROBINSON, LITTLE & CO. (6/4/85)  
\* ROCKY PETROLEUMS LIMITED (8/13/73)  
\* ROCKZONE MINES LIMITED (10/18/76)  
\* RODNEY GOLD MINES LIMITED (8/8/75)  
ROLARTIC MINES LIMITED (4/9/75)  
\* ROLLEX MINES LIMITED (6/4/75)  
RI ROMA LAKE GOLD MINES LIMITED (9/23/76)  
\* ROMANET LAKE MINES LIMITED (5/26/75)  
\* ROMEX MINES AND EXPLORATIONS LIMITED (1/5/76)  
RI ROMFIELD BUILDING CORPORATION LIMITED (6/24/83)  
\* RONDA COPPER MINES LIMITED (9/1/77)  
RI ROYAL MINING CORPORATION (12/23/74)  
RI RUSSELL HOLDINGS LIMITED (7/16/85)  
\* RUTTAN LAKE EXPLORATIONS LTD. (4/9/75)  
\* RYANOR MINING COMPANY LIMITED (8/16/79)  
RI S.M.A. (SOCIETE DE MATHEMATIQUES APPLIQUEES) INC. (10/27/80)  
\* SAKFIELD MINES AND INVESTMENTS LIMITED (5/26/75)  
SAMBOF INVESTMENTS LIMITED (12/23/81)  
SANDY'S (7/15/74)  
SANDY'S BREEDERS LTD. (7/15/74)  
SANDY'S COOPERATIVE ASSOCIATION (7/15/74)  
RI SANTACK MINES LIMITED (6/3/71)  
RI SAPAWE GOLD MINES LIMITED (8/11/72)  
\* SARIMCO MINES LIMITED (8/11/72)  
\* SASKOBA MINES INC. (5/27/74)  
RI SASKATOON SQUARE LIMITED PARTNERSHIP (9/4/85)  
\* SATINCO MINING CORPORATION (1/24/75)  
RI SCANNERS (6/27/84)  
RI SCARBORO ARENA GARDENS LIMITED (10/13/83)  
RI SCARBORO PRODUCERS MARKET LIMITED (6/23/72)  
\* SCIMINEX LIMITED (8/15/74)  
\* SCOTIA MINES LIMITED (12/15/72)  
RI SCOTT-LASALLE LTEE (8/14/80)

\* SCU INDUSTRIES LIMITED (1/10/77)  
 \* SEAWAY BASE METALS LIMITED (5/25/84)  
 \* SENTRY PETROLEUMS LIMITED (4/10/74)  
 \* SEPTEMBER MT. COPPER MINES LIMITED (12/15/71)  
 RI SEVEN ARTS FUND 1980 (9/10/82)  
 \* SHADRACK MINING LIMITED (4/25/75)  
 RI SHAPE OF THINGS TO COME", "THE (2/12/82)  
 \* SHAWMIN CONSOLIDATED LTD. (9/23/77)  
 RI SHAWNESSY, THE (6/6/85)  
 \* SHAYNEE CONSOLIDATED METALS AND HOLDINGS LIMITED (4/9/75)  
 \* SHEBA MINES LIMITED (9/4/74)  
 \* SHEFFIELD IRON MINES LIMITED (6/25/75)  
 RI SHELTER FILMS LTD. -IF YOU COULD SEE WHAT I HEAR (10/11/84)  
 RI SHELTER FILMS LTD. -MATT AND JENNY (10/12/84)  
 RI SHELTER HYDROCARBONS 81-I (9/25/85)  
 RI SHELTER HYDROCARBONS 81-II (9/25/85)  
 \* SHEROMAC MINING CORPORATION LIMITED (2/19/76)  
 \* SHEWAN COPPER MINING CORPORATION LIMITED (8/11/72)  
 # SIGNUM COMMUNICATIONS INC. (4/12/81)  
 RI SILVER BAR MINES LIMITED (12/13/76)  
 \* SILVER HOARD MINES LIMITED (4/30/74)  
 \* SILVER LAKE MINES LIMITED (4/10/74)  
 \* SILVER ORE ZONE MINES LIMITED (5/26/75)  
 RI SILVER PACK RESOURCES LIMITED (6/24/83)  
 \* SILVER SHIELD MINES INC. (11/6/72)  
 \* SILVER TOWER MINES LIMITED (3/13/73)  
 \* SILVER-MEN MINES LIMITED (2/22/74)  
 \* SIRMAL MINES LIMITED (10/30/72)  
 RI # SKLAR MANUFACTURING LIMITED (6/29/82)  
 \* SMITH COBALT MINES LIMITED (7/24/73)  
 SOGEVEX INC. (2/20/81)  
 \* SOLAR EXPLORATION LIMITED (2/13/73)  
 \* SOLID SILVER METALS AND HOLDINGS LIMITED (4/9/75)  
 \* SOLOMON'S PILLARS MINES LIMITED (12/15/71)  
 \* SOUTH EASTERN GAS AND OIL COMPANY LIMITED (1/25/77)  
 \* SOUTH SEAS MINING LIMITED (10/29/73)  
 RI SOUTH SHORE GOLD MINES LIMITED (7/11/78)  
 \* SOUTHMARK PETROLEUMS LIMITED (5/27/74)  
 \* SPACE-PAK INTERNATIONAL LIMITED (12/6/71)  
 RI SPANEX RESOURCES LIMITED (4/6/81)  
 \* SPANISH RIVER MINES LIMITED (12/15/71)  
 \* SPORRAN MINES LIMITED (10/3/72)  
 RI SPRING CHEMICALS LIMITED (6/11/79)  
 RI SPRING FEVER (6/12/85)  
 \* SQUALL LAKE GOLD MINES LTD. (8/25/81)  
 ST. ANTHONY REALTY COMPANY LIMITED (10/25/74)  
 ST. MARY'S EXPLORATIONS LIMITED (6/11/80)  
 \* STACKPOOL MINING AND HOLDING CORPORATION LIMITED (1/24/73)  
 STANLEY CASSIUS SANDERSON (7/15/74)  
 RI STEADMAN OCEANOGRAPHIC TECHNOLOGY&GROWTH FUND (10/12/83)  
 RI \* STEREOSCOPICS INC. (5/13/81)  
 \* STORMY MINES LIMITED (9/18/72)  
 RI STUMP MINES LIMITED (11/8/77)  
 \* STURDY MINES LIMITED (6/16/77)  
 \* SUBEO LIMITED (9/4/74)  
 SUDBURY ANGORA CO-OPERATIVE INC. (12/6/79)  
 \* SUDNOR MINING COMPANY LIMITED (8/8/75)  
 RI SUMMIT, THE (9/11/85)  
 RI SUMMIT 2-B, THE (9/11/85)  
 \* SUN BEAR MINES LIMITED (9/19/74)  
 \* SUPERIOR ACID AND CHEMICAL LIMITED (9/6/74)



RI SUPERIOR ELECTRONICS INDUSTRIES LTD. (10/5/79)  
\* SUPERSTAR PETROLEUMS LTD. (10/15/74)  
\* SURGE MINES LIMITED (4/25/75)  
\* SWEEPCO INDUSTRIES INC. (11/30/77)  
\* SYCON ENERGY CORPORATION (1/28/82)  
RI SYMBIONICS SYSTEMS LIMITED (12/6/71)  
\* SYSTEMS AIR CORPORATION LIMITED (8/29/73)  
\* TABOR LAKE GOLD MINES LIMITED (6/12/75)  
\* TARTAN LAKE GOLD MINES LIMITED (8/30/76)  
RI TEAM ENERGY AND MINERALS INC. (6/24/83)  
TECHNICAL RESOURCES INC. (6/7/74)  
RI TECHNISCAN SYSTEMS LIMITED (1/10/77)  
RI TELESKAN TECHNOLOGIES INC. (10/26/84)  
RI TEDDY BEAR VALLEY MINES LIMITED (12/15/76)  
\* TERN LAKE MINES LIMITED (8/9/72)  
\* TERRA RICHE MINES LIMITED (11/22/71)  
\* TERREX MINING COMPANY LIMITED (2/11/74)  
RI TEXORE MINES LIMITED (6/2/77)  
RI THRESHOLD (PASSAGE FILMS INC., PARAGON MOTION  
PICTURES INC.) (6/13/83)  
\* TIPUANI GOLD MINES LIMITED (1/27/75)  
RI TITAN IRON MINES LIMITED (12/13/76)  
\* TITUS MINING AND EXPLORATIONS LIMITED (8/15/74)  
RI TOMROSE MINES LIMITED (7/6/77)  
TONKA RESOURCES INC. (6/25/84)  
\* TORMONT MINES LIMITED (8/9/72)  
TORRINGTON DISTRIBUTORS INC. (2/12/82)  
RI TOURNAMENT PRODUCTIONS LTD. (6/12/85)  
\* TRANS-AMERICAN MINING CORPORATION LIMITED (10/26/76)  
RI TRANS-WESTERN EXPLORATIONS, INC. (6/4/85)  
TRANSACTOR CORPORATION (16/12/81)  
\* TRANSCONA EXPLORATIONS LIMITED (8/1/72)  
\* TRANSGLOBAL FINANCIAL SERVICES LIMITED (7/12/73)  
RI \* TRAVCOM INC. (5/8/78)  
\* TRENTON GAS AND OIL LIMITED (1/5/76)  
\* TRESBOR LARDER MINES LIMITED (12/17/74)  
RI TRIHOPE RESOURCES LIMITED (6/5/72)  
\* TRILLER METALS AND HOLDINGS LIMITED (4/9/75)  
\* TRIMAR HOLDINGS AND EXPLORATIONS LTD., THE (4/9/75)  
RI TRINITY MINES (11/18/83)  
# TWENTIETH CENTURY EXPLORATIONS INC. (7/14/77) (NOW MINEFINDERS  
CORPORATION LIMITED)  
RI UNICOL COLLECTION AGENCIES LIMITED (7/21/83)  
UNI-QUATRO TECHNOLOGIES LTD. (11/9/82)  
\* UNITED AUTOMATIC VENDING LIMITED (3/1/74)  
RI UNITED COBALT MINES LIMITED (10/19/83)  
RI UNITED DUVEX OILS AND MINES LIMITED (7/12/78)  
RI UNITED REDFORD RESOURCES, INC. (3/28/85)  
RI # UNIVERSAL EXPLORATIONS (81) LIMITED (11/2/81)  
RI UNIVERSAL FUELS COMPANY (11/9/83)  
\* UNIVERSAL SECTIONS LIMITED (9/1/81)  
UPPER CANADA INVESTMENTS LIMITED (10/30/75)  
\* URANIUM RIDGE MINES LIMITED (7/23/76)  
RI UTAH LARDER GOLD MINES LIMITED (7/16/74)  
\* UTOPIA MINING AND HOLDING CORPORATION LTD. (4/9/75)  
RI VAL NOR EXPLORATION LIMITED (11/14/78)  
RI VALLEE LITHIUM MINING CORPORATION LIMITED (1/5/76)  
\* VALRAY EXPLORATIONS LIMITED (4/10/75)  
\* VANDOO CONSOLIDATED EXPLORATIONS LIMITED (8/29/75)  
\* VANESSA URANIUM MINES LIMITED (4/9/75)  
RI VANGUARD FUND (10/4/79)



\* VENCAP INVESTMENTS LIMITED (11/6/75)  
 RI VENUS MINES LTD. (5/26/72)  
 \* VERMONT MINES LIMITED (1/15/76)  
 \* VIANOR MALARTIC MINES LIMITED (8/23/76)  
 \* VICTORIA ALGOMA MINERALS COMPANY LIMITED (3/29/72)  
 RI VICTORIA MANOR LIMITED (2/19/76)  
 \* VID-TEL MEDIA CORPORATION (5/27/85)  
 RI VIDEO INDUSTRIES INC. (1/14/83)  
 RI VIDEO SCIENCE TECHNOLOGY LTD. (10/26/83)  
 \* VILLAGER SHOE SHOPPES (CANADA) LTD., THE (7/27/77)  
 (PRESENTLY - 113639 CANADA INC.)  
 RI VILLE MARIE EXPLORATION LIMITED (10/27/80)  
 \* VILLEMAQUE GOLD MINES LIMITED (12/9/75)  
 \* VIMY GOLD MINES LIMITED (9/23/74)  
 RI VINDICATOR INDUSTRIES INC. (9/4/85)  
 \* VISCOUNT PETROLEUMS LIMITED (5/27/74)  
 \* VOLCANIC MINES LIMITED (2/13/73)  
 W. J. BUTTERMAN AND ASSOCIATES; W. J. BUTTERMAN (3/24/82)  
 W. J. PELLIZZON INVESTMENTS INC. (5/12/81)  
 \* WAKEHAM BAY MINES LIMITED (9/20/76)  
 RI WARDEAN DRILLING CO. LIMITED (8/26/80)  
 RI WARWICK UNIVERSAL LIMITED (6/12/78)  
 RI WAYFAIR EXPLORATIONS LIMITED (10/16/84)  
 \* WEE-GEE URANIUM MINES LTD. (12/6/71)  
 \* WERNER LAKE NICKEL MINES LIMITED (10/3/72)  
 \* WESLEY MINES LIMITED (10/10/72)  
 WESTERN ALLENBEE OIL & GAS COMPANY LIMITED (6/29/78)  
 WESTERN ONTARIO CREDIT CORPORATION LIMITED (5/14/74)  
 WESTERN PACIFIC GOLD AND SILVER EXCHANGE (12/17/74)  
 \* WESTERN TIN MINES LIMITED (10/3/72)  
 RI WEST HILL ENERGY INC. (6/27/85)  
 RI WESTMILLS CANADA INC. (6/19/85)  
 \* WESTWIND EXPLORATIONS LIMITED (3/8/76)  
 RI WHITEBURN PRECIOUS METALS LIMITED (7/17/84)  
 \* WHITE BRIDGE MINES LIMITED (2/11/72)  
 RI WHITE-GUAYATT MINING COMPANY LTD. (2/19/76)  
 WHITEROCK INDUSTRIES LIMITED (4/12/78)  
 RI WHISHIRE OIL COMPANY OF TEXAS (10/20/77)  
 \* WILSON RED LAKE GOLD MINES LIMITED (8/4/72)  
 RI WIMBERLY RESOURCES LTD. (6/18/85)  
 \* WINCHESTER EXPLORATION LIMITED (1/27/76)  
 RI WINDSOR COURT INVESTMENTS (6/27/80)  
 RI WINWEST OIL & MINING LIMITED (1/9/83)  
 RI WOODVILLE MINES LIMITED (1/18/79)  
 XANTREX MANAGEMENT CORPORATION (12/24/74)  
 \* YELLOWKNIFE BASE METALS LIMITED (8/1/72)  
 RI YORK LAMBTON INC. (1/2/82)  
 RI YORK MASONIC TEMPLE LIMITED (6/28/82)  
 RI YOUNG-SHANNON GOLD MINES LIMITED (7/18/77)  
 YUKON WOLVERINE MINING COMPANY (8/14/69)  
 RI \* ZULAPA MINING CORPORATION LIMITED (3/9/76)  
 \* ZURICH EXPLORATIONS LIMITED (4/9/75)



CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





## CHAPTER 7

### INSIDER TRADING REPORTS

#### EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

## NATURE OF OWNERSHIP

No Symbol - Securities are beneficially owned directly.

Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

## CHARACTER OF TRANSACTION

No Symbol-	purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ACKLANDS LIMITED	Starr, Nathan	ACKLANDS LTD	S	Sep/85			343103	10909
ALBERTA ENERGY COMPANY LTD.	Hickey, Lawrence James	ALBERTA ENERGY CO	S	Sep/85		80		122
ALCAN ALUMINUM LIMITED	Bales, Ronald Christie	ALCAN ALUM LTD	S	Sep/85	T	8		680
AMERICAN EXPRESS COMPANY	Monaco, Michael P.	AMERICAN EXPRESS CO	S	Sep/85	IR			1574
ARBOR CAPITAL RESOURCES INC.	Wilson, Philip Lyndon	ARBOR CAPITAL RES INC A VTG	DS	Aug/85		1300		11770
ASAMERA INC.	King, Stuart Patrick Amended	ASAMERA INC	D	Jun/85			2000	11003
ATCO LTD.	Purdie, Kingsley Bernard	ATCO LTD CL I NON VTG	DS	Sep/85			200	---
		ATCO LTD PFD 11.5%		Sep/85			100	---
ATLANTIC RICHFIELD COMPANY	Rood, Rodney W.	ATLANTIC RICHFIELD CO	S	Jul/85		200		
				Aug/85		392		
				Aug/85	X	420		2352
AUGMITTO EXPLORATIONS LIMITED	Brewster, Norman E.	AUGMITTO EXPLS LTD	DS	Sep/85		3500		4000
AVINDA VIDEO INCORPORATED	HCI Holdings Ltd.	AVINDA VIDEO INC	B	Sep/85	IR			805000
		AVINDA VIDEO INC OPTION		Sep/85	IR			200000
		AVINDA VIDEO INC DEBENTURE		Sep/85	IR			\$1200000
BACHELOR LAKE GOLD MINES INC	Chateau, Jean-Pierre RRSP	BACHELOR LAKE GOLD MINES INC	D	Sep/85		700		700
				Feb/85	1	300		300
BANK OF ALBERTA	Allard, Charles A. Allard Foundation Cathton Holdings Ltd.	BANK OF ALBERTA	D	Sep/85	1			500
				Sep/85	1	25400		155000
BANK OF MONTREAL	Brown, Frank E. F.E. Brown Holdings Limited		D	Sep/85		300		1900
BANK OF MONTREAL MORTGAGE CORPORATION	Barr, Brian E.	BANK OF MONTREAL	S	Sep/85	1			25000
BANK OF MONTREAL REALTY FINANCE LTD.	Barr, Brian E.	SECURITIES	SI	Aug/85	IR			931
BARBECON INC.	Hughes, Raymond G.	SECURITIES	SI	Aug/85	IR			---
				Aug/85	IR			---
BELL CANADA ENTERPRISES INC	Elliott, John Stock Dividend Program Wife	BARBECON INC CL A BARBECON INC CL B CONV	S	Sep/85	IR			3520
				Sep/85	IR			1000
BLACK GREGOR EXPLORATIONS LTD	Erskine, Stuart B.	BELL CDA ENTERPRISES INC	SI	Jul/85	T 1	6		276
				Jul/85	T 1	1		212
				Jul/85	T 1			82
BLACKSTONE EXPLORATIONS INC	Skolnik, Larry	BLACK GREGOR EXPL LTD	SI	Aug/85			100	367
BLUESKY OIL & GAS LTD.	Hancock, Douglas H.	BLACKSTONE EXPL INC	DS	Sep/85	IR			1
BOW VALLEY INDUSTRIES LTD	Benteau, Clement J.	BLUESKY OIL & GAS LTD BLUESKY OIL & GAS LTD OPTION	DI	Sep/85	IR			2500
	Beichel, Dale Irvine	BOW VALLEY INDS LTD	S	Sep/85	IR			9
		BOW VALLEY INDS LTD PFD Z, 3		Aug/85	IR			31600
	DeBoni, Walter	BOW VALLEY INDS LTD	S	Apr/85		888		31197
				Apr/85		8800		8800
				Apr/85		276		491

## INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BOW VALLEY INDUSTRIES LTD (Continued)	DeBoni, Walter	BOW VALLEY INDS PFD D, 1	S	Apr/85		80		239
		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		6700		6700
	Fischer, Charles W.	BOW VALLEY INDS LTD	S	May/85	IR			405
		BOW VALLEY INDS PFD Z, 1		May/85	IR			4200
		BOW VALLEY INDS PFD Z, 2		May/85	IR			3300
		BOW VALLEY INDS LTD PFD Z, 3		May/85	IR			4700
	Hindson, Robert Ernest	BOW VALLEY INDS LTD	S	Apr/85		302		409
		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		3100		3100
	Humeniuk, Orest	BOW VALLEY INDS LTD	S	Apr/85		901		31214
		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		8900		8900
BUTLER MOUNTAIN MINERALS CORP.	Lawton, Philip Robin	BOW VALLEY INDS LTD	S	Apr/85		691		27031
		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		4000		4000
	Lazelle, Harold Keith	BOW VALLEY INDS LTD	S	Apr/85		292		16595
		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		2200		2200
	Mackwood, Lawrence Ambrose	BOW VALLEY INDS LTD	S	Apr/85		437		8536
		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		3700		3700
	Seaman, Daryl Kenneth	BOW VALLEY INDS LTD	DS	Apr/85		20000		20000
	Smith, Henry Anthony	BOW VALLEY INDS LTD	S	Apr/85		911		16039
		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		5500		5500
	Tye, William Howard	BOW VALLEY INDS LTD	S	Apr/85		761		6369
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION		BOW VALLEY INDS LTD PFD Z, 3		Apr/85		6900		6900
	Seemple, Lindsay Bruce	BREAKWATER RES LTD	D	Aug/85			10000	35128
	Banks, Charles D.	B.C. RES INV CORP UNITS	S	Sep/85	F		3	---
		B C RES INVEST CORP SRS 2 PFD		Sep/85	F	3000		3000
	Cormier, Jean Guy	B.C. RES INV CORP UNITS	S	Sep/85	F		17	---
		B C RES INVEST CORP SRS 2 PFD		Sep/85	F	17000		17000
	Davies, Duncan K.	B C RES INVT CORP	S	Sep/85				903.
		B C RES INVEST CORP SRS 2 PFD		Sep/85				1000
		B.C. RES INV CORP FL-THR-SH		Sep/85				1
	Duke, Gary Stuart	B.C. RES INV CORP UNITS	SSI	Sep/85	F		8	---
BUTLER MOUNTAIN MINERALS CORP.		B C RES INVEST CORP SRS 2 PFD		Sep/85	F	8000		8000
	Howe, Bruce Iver	B.C. RES INV CORP UNITS	DS	Sep/85	F		17	---
		B C RES INVEST CORP SRS 2 PFD		Sep/85	F	17000		17000
	Peirce, Ronald Thyer	B.C. RES INV CORP UNITS	SI	Sep/85	F		4	---
		B C RES INVEST CORP SRS 2 PFD		Sep/85	F	4000		4000
	Phillips, Edwin Charles	B C RES INV CORP UNITS	D	Sep/85	F	34000		34000
	Saywell, William G.	B C RES INV CORP	D	Sep/85		300		500
	Vaughan, William Hyatt	B C RES INVEST CORP SRS 2 PFD	S	Sep/85		10000		10000
	Furneauux, Barry T.	BUTLER MTN MINS CORP	D	Aug/85			37000	16470
	Hoelscher, Dale	BUTLER MTN MINS CORP WT	D	Aug/85	X	30000		30000
BUTLER MOUNTAIN MINERALS RTS		BUTLER MTN MINS CORP		Aug/85	F	28499		132519
		BUTLER MOUNTAIN MINERALS RTS		Aug/85	F	28499		28499
				Aug/85	F	85500		85500
				Aug/85	Z			



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BUTLER MOUNTAIN MINERALS CORP. (Continued)	Hoelscher, Dale	BUTLER MOUNTAIN MINERALS RTS	D	Aug/85	F		85500	---
CABRE EXPLORATION LTD	Wheeler, Harry B. RRSP	CABRE EXPL LTD	DS	Sep/85	1		5000	887340 13000
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Wheeler, Harry B.	CABRE EXPL LTD SRS A PFD	DS	Feb/85		2000		12000
CAE INDUSTRIES LTD.	Lederman, J. Mark	CADILLAC FAIRVIEW LTD	S	Sep/85			470	1
CAMBRIDGE SHOPPING CENTRES LIMITED	Jenkinson, J.F.	C A E INDS LTD	S	Sep/85			3556	---
CANADA DEVELOPMENT CORPORATION	Pandachuck, Norman W.	CAMBRIDGE SHOPPING CENTRES	S	Sep/85			563	4000
CANADA PACKERS INC.	McGoey, Gerald T.	CDN DEVELOPMENTS RECEIPT CANADA DEV CORP CONV SUB DEBS	S	Aug/85 May/85	R	5000	\$120000	5000 ---
	Eaton, Fredrick Stefan	CANADA PACKERS INC	D	Jul/85	IR			1500
	Trustees of Canada Packers Retirement Plan Trusts		K					
CANADIAN COMMERCIAL BANK	Code, Robert W.	CANADIAN COMM BANK	S	Sep/85		35000		1351836
	Corse, D. J.		S	Feb/85	E	363		1363
	Dodds, James W.		D	Feb/85	E	529		529
	Fries, Gorden H.		D	Feb/85	E	661		1953
	Gaudet, J. Maurice T.		S	Feb/85	E	330		2881
	Kobsar, Dale		S	Feb/85	E	727		3313
	McCreath, R. Scott		S	Feb/85	E	385		385
	McDonald, William H.		S	Feb/85	E	1103		7184
	Melnuk, Paul D.		DS	Feb/85	E	1654		20092
	Peterson, C. A.		S	Feb/85	E	265		265
	Rendell, Timothy H.		S	Feb/85	E	397		897
	Smith, David E.		S	Feb/85	E	397		397
	Vetter, Paul		S	Feb/85	E	275		915
			S	Feb/85	E	330		330
			S	Feb/85				3000
CANADIAN IMPERIAL BANK OF COMMERCE	Harrison, Russell Edward	CANADIAN COMMERCIAL BANK OPTS CDN IMP BK COMM	S	Jul/85	T	515		34946
CANADIAN ROXY PETROLEUM LTD.	Canadian Roxy Petroleum Ltd	CDN ROXY PETE LTD		Sep/85	R		2800	---
CANADIAN SATELLITE COMMUNICATIONS INC.	Johnston, Charles C.	CDN SATELLITE COMMU INC	S	Sep/85			1000	1000
CANADIAN TIRE CORPORATION LIMITED	Law, Robert	CANADIAN TIRE LTD CL A	DS	Sep/85	T	64		13117
CANADIAN UTILITIES LIMITED	Kiefer, Gerhard P.	CDN UTILS LTD 2ND PFD SRS K	SI	Sep/85		1000		1000
	Pearson, Hugh John Sanders Investment Holding Co.	TRANSALTA UTILS CORP WT	DI	Aug/85	1		6000	---



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CORE MARK INTERNATIONAL INC	Garten, Carole J.	SECURITIES	S	Aug/85	IR			---
CURRIE ROSE RESOURCES INC.	McLellan, Robert C.	CURRIE ROSE RESOURCES INC	D	Aug/85		7000	45000	
DALMYS (CANADA) LIMITED	Jannes, Philippe	DALMYS CDA LTD	D	Apr/85	M	605	617	
		DALMYS CDA LTD CL C		Apr/85	M	363	375	
		DALMYS CDA LTD CL C		Apr/85				
DASHER RESOURCES LTD	Elora Corporation	DASHER RES LTD	B	Sep/85	F	750000	1500000	---
		DASHER RES LTD WARRANTS		Sep/85	F		750000	
DORE EXPLORATIONS INC	Rosenberg, Philip Joseph Amended	DORE EXPL INC	D	Sep/85	M	2000	2000	
DU PONT CANADA INC.	Hovland, Finn	DU PONT CDA INC CL A SER 1	S	Sep/85	X	1000	1000	36
		DU PONT CDA INC CL A SER 1		Sep/85				
ECHO BAY MINES LTD.	King, Egerton Warren	ECHO BAY MINES LTD	D	Sep/85		1000	1872	
ENEXCO INTERNATIONAL LIMITED	Armstrong, Arnold G. Indirect Holdings	ENEXCO INTL LTD	D	Aug/85		2000	26560	61064
		ENEXCO INTL LTD		Aug/85	1			
FORD MOTOR COMPANY	Herr, Frederick Z. Amended	FORD MOTOR CO		Sep/85			529	
		FORD MOTOR CO		Sep/85				
GALVESTON PETROLEUMS LTD.	Miller, Arjay R. Trust A		D	Sep/85	G	1000	44583	2250
	Trust B			Sep/85			2250	
	Trust C			Sep/85			2662	1987
	Trust D			Sep/85			1987	562
	Wife			Sep/85	1			
	Pezim, Murray		D	Aug/85			20000	224200
	Mal-Am Res. Corp.			Aug/85	1		30000	675000
	Texpez Oil & Gas Corp.			Aug/85	1			
	Torrent Res. Ltd.			Aug/85	1			
	Zareba Inv. Ltd.			Aug/85	1	13100	3000	212900
				Aug/85	1			
GARRISON GOLD INC	Slack, J. Malcolm	SECURITIES	D	Sep/85	IR		---	
GEDDES RESOURCES LIMITED	Heenan, Patrick R.	GEDDES RES LTD	DS	May/85		2500	37500	
		GEDDES RES LTD WT		Jun/85	R	3000	2750	
		GEDDES RES LTD WT		Jun/85				
GENERAL AMERICAN TECHNOLOGIES INC.	Edelstein, Barry W.	GENERAL AMERICAN TECHS INC	DS	Sep/85		10000	10000	
	Livesey, John J.		D	Sep/85		30000	50000	
GENERAL MOTORS CORPORATION	Mair, Alex C. Savings Stock Purchase Program	GENERAL MTRS CORP	S	Aug/85			10098	
		GENERAL MTRS CORP		Aug/85	1	463	474	989
		GENERAL MTRS CORP		Aug/85	M 1			926
	Mair, Alex C. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Aug/85		107	107	
		GENERAL MOTORS CORP CLASS E		Aug/85	1			
	Smith, Alan F.	GENERAL MTRS CORP	S	Aug/85	X	2610	11783	
		GENERAL MTRS CORP		Aug/85				
	Savings Stock Purchase Program			Aug/85	1		4615	32
	Wife			Aug/85	1		235	30
	Wife as Custodian			Aug/85	1			
GIANT BAY RESOURCES LTD.	Christopher, Gordon A.	GIANT BAY RES LTD	D	Aug/85		2700	170900	

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GOLDEN KNIGHT RESOURCES INC.	Cottrell, Raymond Robert 282138 B.C. Ltd.	GOLDEN KNIGHT RES INC	DS	Aug/85	1	10000		50885
	McDonald, Richard A.B. 282138 B.C. Ltd.		DSB	Aug/85	1		52800	73054
	B-Mac Trading Inc.			Aug/85	1			937800
GOLDEN SCEPTRE RESOURCES LTD.	Hughes, Richard W. Amended	GOLDEN SCEPTRE RES LTD	DSB	Jul/85	1	1700		70051
	Angela			Jul/85	1	28000		17500
	Mark Invest. Nautilus Vent.			Jul/85	1	22700		121000
GROSOMONT RESOURCES LTD	Riddell, Clayton Howard Paramount Resources Ltd	GROSOMONT RES LTD	DB	Sep/85	1	5300		312843
	Touche, Rodney Gordon Vigilate Resources Ltd.		D	Sep/85	1	50000		1946964
	Dana Corporation	HAYES DANA INC	B	Sep/85		500000		26640
HAYES-DANA INC.	Thomas, David Grenville	HIGHWOOD RES LTD	DS	Aug/85			1000	111824
HIGHWOOD RESOURCES LTD.	Argus Corporation Limited	HOLLINGER INC	B	Sep/85	IR			8644652
HOLLINGER INC.	Cowan, Charles Gibbs		DS	Sep/85	IR			608856
	Finlay, Percy Claire		D	Sep/85	IR			6589400
	Monast, Andre		D	Sep/85	IR			352
HOMESTAKE EXPLORATIONS LIMITED	Riley, R.T.		D	Sep/85	IR			362
	The Ravelston Corporation Limited		B	Sep/85	IR			1000
	Harbinson, Vincent Noble Executor	HOMESTAKE EXPL LTD	DSB	Sep/85	1		525000	879566
HUDSON'S BAY COMPANY	Hasen, Jack A.	HUDSONS BAY CO	DI	Sep/85	IR			300000
	Nixon, Kenneth E.		S	Jul/85				200000
				Aug/85			1000	2035
I.T.L. INDUSTRIES LIMITED	Craven, John W.	SECURITIES	S	Sep/85	IR			3999
	Dofasco Inc.	I T L INDS LTD	B	Sep/85	IR			2999
	Patterson, Loraine A.	SECURITIES	SI	Sep/85	IR			---
	Phoenix, Paul J.		DISI	Sep/85	IR			486221
	Sherman, Frank Howard		DISI	Sep/85	IR			---
	Simon, William Douglas		S	Sep/85	IR			---
	Solski, Bill Peter		S	Sep/85	IR			---
	Soomet, Urmas		SI	Sep/85	IR			---
	Swenor, Robert J.		SI	Sep/85	IR			---
	Tinsley, William P.		SI	Sep/85	IR			---
	Wilson, Harold Graham		SI	Sep/85	IR			---
	Craig, Michael *	INNOPAC INC	S	Sep/85				2000
INNOPAC INC.	Pezim, Murray Zareba Inv. Ltd.	INTL CORONA RES LTD	D	Aug/85	1	6100		

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNATIONAL CORONA RESOURCES LTD (Continued)	Pezim, Murray Zareba Inv Ltd.	INTL CORONA RES LTD	D	Aug/85	1		8500	---
	Royex Gold Mining Corporation Indirect Holdings		B	Jul/85	IR1			6564951
	Royex Gold Mining Corporation Indirect Holdings	INTL CORONA RES LTD OPTIONS INTL CORONA RES LTD WARRANTS INTL CORONA RES LTD CONV DEB	B	Jul/85 Jul/85 Jul/85	IR IR IR1			332000 850000 \$6500000
INTERNATIONAL VERIFACT INC.	Archibald, William D. M. Cutt, Kemeth H.	INTL VERIFACT INC	DS	Aug/85 Sep/85	IR IR			250000 15000
	Beasley, W. Roland Custodian for Daughter Employee Stock Ownership Plan Employees' Trusteed Investment Plan	INTERNORTH INC	S	Sep/85 Sep/85 Sep/85	IR1 IR1 IR1			--- 597 1323
INTERNORTH INC.	Prentice, James S. Custodian for Children Employee Stock Ownership Plan Employees' Trusteed Investment Plan		S	Sep/85 Sep/85 Sep/85 Sep/85	IR IR1 IR1 IR1			176 158 688 2996
	Welch, Leonard G.	IPSCO INC	DS	Sep/85	IR1		2000	1500
	Monardo, Dominique P. Amended	JAMIE FRONTIER RES INC	D	Mar/85 May/85		5000 5000		50000
L. A. VARAH LTD.	Thompson, William Eldevco Development Corp.	L. A. VARAH LTD	DSB	Jun/85	1		6800	183832
LA VERENDRYE MANAGEMENT CORPORATION	Plante, Gilles Stock Option Plan	LA VERENDRY MGMT CORP CL A	S	Sep/85 Sep/85		25		5845 1500
	Kondrat, Arnold TCO Capital Corporation	LANSVIEW RES CORP	DSB	Sep/85 Sep/85	1		1400	3 957224
LANSVIEW RESOURCE CORPORATION	Davis, Douglas A. C. Gelfand, Brahm	LFP HOLDINGS INC LYNX CANADA EXPLS LTD	D	Sep/85 Aug/85	IR IR			200 9230
LFP HOLDINGS INC.	Slenko, Morris P. Anniversary Share Plan Deferred Profit Sharing Plan RRSP	MACLEAN HUNTER LTD CLASS X	S	Sep/85 Sep/85	IR IR1			5400 10
LYNX-CANADA EXPLORATIONS LIMITED	Bauer, Joseph C. Employee Share Purchase Plan Sr. Mgmt Share Purchase Plan Stock Option Plan	MACLEAN HUNTER 8 1/4% CB DEES MACMILLAN BLOEDEL LTD	S	Sep/85 Sep/85 Aug/85	IR1 IR1 1			795 \$4000 433
MACLEAN HUNTER LIMITED	Glass, T. D. Employee Share Purchase Plan Hartman, J. A.		S	Aug/85 Aug/85 Aug/85		32		242 94 ---
MACMILLAN BLOEDEL LIMITED			D	Aug/85			322	



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MACMILLAN BLOEDEL LIMITED (Continued)	Hartman, J. A. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	D	Aug/85	1	55		158
	Miller, J. L. Employee Share Purchase Plan Stock Option Plan		D	Aug/85			1000	91
				Aug/85	1	68		1393
				Aug/85	1			621
	Radney, J. S. Employee Share Purchase Plan		S	Aug/85	1	33		1007
MAGNA INTERNATIONAL INC.	Sloan, Robin RRSP	MAGNA INTL INC CLASS A	DS	Jun/85		6000		6000
				Aug/85	1	4200		4200
MCDONALD'S CORPORATION	Miessler, Ronald W.	MCDONALDS CORP	S	Sep/85	X	1440		1523
MEGAFLO MINES & ENERGY CORP.	Steel Investments Limited	MEGAFLO MINES & ENERGY CORP	B	Sep/85			98250	15000
MERCANTILE BANK OF CANADA, THE	Benham, Hugh Avery *	MERCANTILE BK CDA	D	Sep/85			4500	2740
			S	Sep/85		2000		2000
MIDLAND DOHERTY FINANCIAL CORPORATION	Pyle, Alan James	MIDLAND DOHERTY FINL CORP	S	Sep/85			351	---
	Mason, Tim B.		S	Sep/85				---
MIRTONE INTERNATIONAL INC.	Wright, Raymond F.	SECURITIES	D	Aug/85	IR			---
MUNICIPAL FINANCIAL CORPORATION	Rotstein, Nancy-Gay	MUNICIPAL FINL CORP WTS	DB	Aug/85		1700		8750
NATIONAL RESOURCE EXPLORATION PROGRAM - 1981	National Resources Explorations Ltd. Amended	NTL RES PROGRAM 1981 UNITS	B	Oct/84		2		445
NATIONAL RESOURCE EXPLORATION PROGRAM - 1982	National Resources Explorations Ltd. Amended	NTL RES PROGRAM 1982 UNITS	B	Oct/84				281
NBS CAPITAL CORP.	Raymond, Eric A.	NBS CAPITAL 8 3/8% CV SUB DEBS	DS	Jul/85			\$45000	\$210000
NORCEN ENERGY RESOURCES LIMITED	Finlay, Percy Claire	NORCEN ENERGY RES LTD VTG	D	Sep/85				2000
		NORCEN ENERGY RES LTD NON-VTG		Sep/85				2000
	Monast, Andre Armaco Inc.			Sep/85	IR1			5000
NORTH CANADIAN OILS LIMITED	Christensen, Donald Frederick	NORTH CDN OILS LTD	S	Jul/85	V	17100		44100
	L'Heureux, Willard John		D	Aug/85	V	72000		
				Aug/85	M		75500	
				Aug/85			32500	---
	Fossbridge Consulting Ltd.		D	Aug/85	M 1	32500		32500
	Lough, Charles K.		S	Jul/85	V	17100		76380
NORTHERN TELECOM LIMITED	Fillion, Pierrette Boivin Stock Plans	NORTHERN TELECOM LTD	S	Sep/85	IR			173
				Sep/85	IR1			7
NUINSCO RESOURCES LIMITED	Echo Bay Mines Ltd.	NUINSCO RES LTD	B	Sep/85	IR			930714
OCCIDENTAL PETROLEUM CORPORATION	Hentschel, David A. Thrift Plan	OCCIDENTAL PETE CORP	S	Jun/85				9871
				Jun/85	1	1131		4850

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
OCCIDENTAL PETROLEUM CORPORATION (Continued)	Jacobs, Richard D.	OCCIDENTAL PETE CORP	S	Sep/85	IR			581
ORRWELL ENERGY CORPORATION LTD.	Hogendoorn, Peter A.	ORRWELL ENERGY CORP LTD	D	Jun/85	IR			100000
	Holloway, Peter J.		S	Aug/85	IR			5000
OSBORNE & CHAPPEL GOLDFIELDS LIMITED	Osborne & Chappel International Limited	OSBORNE & CHAPPEL GOLDFIELDS	B	Mar/85				3000000
PACIFIC TRANS-OCEAN RESOURCES LTD.	Getty, Donald R.	PACIFIC TRANS-OCEAN RES LTD	D	Aug/85		55000		45100
PACO CORPORATION OF CANADA LIMITED	Paco Corporation of Canada Limited	PACO CORP CANADA LTD		Aug/85		156800		360985
	Steinwold, Alvin		DSB	Aug/85		98381		---
PANHANDLE EASTERN CORPORATION	Hendrix, Dennis R.	PANHANDLE EASTERN CORP	D	Aug/85		900		1400
PEERLESS CARPET CORPORATION	Arditi, David H.	PEERLESS CARPET CORP	S	Aug/85		5000		8100
PERREX RESOURCES INC	Perron, Alexander H. 559505 Ontario Ltd.	PERREX RES INC	D	Aug/85 Aug/85 Aug/85	1 M 1	14200		66667 ---
	Perron, John E.		S	Aug/85	M	86166		86166
PETROHUNTER ENERGY LTD.	Gindele, Ruth S.	PETROHUNTER ENERGY LTD		Sep/85		80000		1126000
PHILLIPS PETROLEUM COMPANY	Paul, William G. In Trust Wife In Trust Wife In Trust Wife In Trust Wife Liberty Bank & Jean A.	PHILLIPS PETE CO  PHIL PETE CO FLOATING RATE PHIL PETE CO 13-7/8% SR. NOTE PHIL PETE CO 14-3/4% SUB DEB PHILLIPS PETE CO PFD	DS	Mar/85 Jul/85 Mar/85 Mar/85 Mar/85 Mar/85 Mar/85 Mar/85 Jul/85	1 V 1 1 1 1 1 1 1 Z 1	54 92 \$1566 \$406 \$972 \$252 \$810 \$210 7	46 138 11 \$1566 \$406 \$972 \$252 \$810 \$210 7	
PINE POINT MINES LIMITED	Fletcher, John Edward Cominco Ltd.	PINE POINT MINES LTD	D	Jul/85	IR1		1	
POCO PETROLEUMS LTD	Dunkley, Lyle Francis	POCO LTD. WARRANTS	S	Sep/85		10000		---
POLYCOM SYSTEMS LIMITED	Gorgonio, Joe G.	POLYCOM SYSTEMS LTD	S	Sep/85	IR		2056	
POMAC MINES LTD	Boydén, Raymond B.	POMAC MINES LTD		Jun/85 Jun/85		53000		8000
POTTER DISTILLERIES LTD	Potter Distilleries Ltd.	POTTER DISTILLERIES LTD CL B		Sep/85	R	12500		1152733
PRECAMBRIAN SHIELD RESOURCES LIMITED	McGregor, William S.  Amended Merry-Mac Investments Ltd. W.S. McGregor Investments Ltd.	PRECAMBRIAN SHIELD RES LTD		Aug/85 Aug/85 Dec/84 Aug/85	1 1 1 1	30000 30000 10000 15000		5000 --- 1000 12930
QUAKER OATS COMPANY, THE	Grant, John King	QUAKER OATS CO	S	Sep/85	X	12430		
QUE WEST RESOURCES LTD.	Atlas Yellowknife Resources limited	QUE WEST RES LTD	B	Sep/85	IR			2860877

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QUE WEST RESOURCES LTD. (Continued)	Crawford France	SECURITIES	S	Sep/85	IR			---
	Harrop, Christopher J.F.		DS	Sep/85	IR			---
RAM PETROLEUMS LIMITED	Jocsak, Ronald P.	RAM PETE LTD	S	Aug/85		1600		1600
REAL TIME DATAPRO LTD.	Memotec Data Inc.	REAL TIME DATAPRO LTD		Aug/85 Sep/85	IR	852499		1669950 2522449
REDPATH INDUSTRIES LIMITED	Millington, Carol A. Bayne & Co.	REDPATH INDS LTD	S	Jun/85	I		1000	5000
REED STENHOUSE COMPANIES LIMITED	Angus, W. David 118155 Canada Inc.	REED STENHOUSE LTD CL A	D	Aug/85	IR1			1000
	Devine, John Buchanan Camlet Investments Inc.		SI	Dec/84	T 1	883		18964
	Houghton, Herbert	REED STENHOUSE LTD CLASS C	D	May/85 May/85	E E	563	563	---
								6314
REGIONAL RESOURCES LTD.	Hairsine, Owen S. Hairsine Engineering Ltd.	REGIONAL RES LTD	D	Sep/85	I		10000	47675
REICHOLD LIMITED	Reichhold Limited	REICHOLD LTD 1ST PFD A 7.25%		Aug/85 Aug/85	R	1300	1300	---
REITMAN'S (CANADA) LIMITED	Reitman, Jeremy H. Alidan Investments Limited	REITMANS CDA LTD CL A	DS	Jul/85	I		2144	3000
	Reitman, Stephen F. Standu Investments Limited		S	Jul/85	I		1642	3000
RENAISSANCE ENERGY LTD.	Matthews, Wilnot L. Indirect Holdings	RENAISSANCE ENERGY LTD	D	Sep/85 Sep/85	I	8500		325307 53093
ROTHMANS OF PALL MALL CANADA LIMITED	Hodge, Alan M.	SECURITIES	S	Sep/85	IR			---
	Young, Peter John	ROTHMANS PALL MALL CDA LTD	S	Sep/85	IR			3
ROYAL BANK OF CANADA, THE	Bisallion, Guy J.	ROYAL BK CDA	S	Aug/85		245		1728
	Breen, James K.	SECURITIES	S	Sep/85	IR			---
	Getty, Donald Ross	ROYAL BK CDA	D	Aug/85			4500	130
	McLaughlin, Earle W.		D	Aug/85		363		11992
	Stewart, Hugh Carson Son		S	Aug/85 Aug/85	I	17		1013 6
ROYAL TRUSTCO LIMITED	Choules-Burbridge, Nicolas William Russel RRSP	ROYAL TRUSTCO LTD CLASS A	S	Aug/85 Aug/85 Aug/85	X 1	800	800	---
	Collingwood, Henry		D	Sep/85		5000		15000
	MacDonald, David M.	ROYAL TRUSTCO LTD WTS	S	Sep/85 Sep/85		12500		20000 12500
ROYEX GOLD MINING CORPORATION	Pezim, Murray Zareba Inv. Ltd.	ROYEX GOLD MINING CORP	D	Jul/85 Aug/85 Aug/85	I 1 1		71400 24000	132000 130000

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ROYEX GOLD MINING CORPORATION (Continued)	Pezim, Murray Zareba Inv. Ltd.	ROYEX GOLD MINING CORP PFD	D	Jul/85	1	42400		
				Jul/85	1		5200	---
				Aug/85	1	230109	171500	117509
SCARBORO RESOURCES LIMITED	Makison, Michael J.	SCARBORO RES LTD	S	Sep/85			1000	2668
				Sep/85			32150	192675
SCEPTRE RESOURCES LIMITED	Tessari, John Andrew	SCEPTRE RES LTD	S	Jun/85	1	71		564
				Sep/85	1		1000	1000
SCOTT'S HOSPITALITY INC.	Arrell, Hugh Anthony Arrell Family Trust	SCOTT'S HOSPITALITY CL C SPL	D	Sep/85			5000	5000
				Sep/85			92500	---
SHEDIAC BAY RESOURCES INC.	Golla, James I.	SHEDIAC BAY RES INC	B	Sep/85				
				Sep/85				
SHININGTREE GOLD RESOURCES INC.	Buisksol, Pieter C.	SHININGTREE GOLD RES INC	S	Aug/85	IR			108000
				May/85	V	105		210
SILCORP LIMITED	Barton, William Irvine	SILCORP LTD CL B	DS	May/85	V	200		400
				May/85	V	100		200
SOUTHAM INC.	Muir, John Douglas	SOUTHAM INC	SD	May/85	V	100		200
				May/85	V	1000		2000
STANDARD BROADCASTING CORPORATION LIMITED	Finlay, Percy Claire	STANDARD BROADCASTING LTD	B	May/85	V	100		200
				Aug/85	V	1200		1200
STRATHCONA RESOURCE INDUSTRIES LTD.	Hollinger Argus Limited	STRATHCONA RES INDS LTD	S	Sep/85	IR			200
				Sep/85	IR			2885973
STRATHFIELD OIL & GAS LTD	Lomax, Christopher Dom. Sec. Ptt. Acct # 71-1475-4 RRSP	STRATHFIELD OIL & GAS LTD	D	Sep/85	1		20000	150000
				Sep/85	1			7800
SULLIVAN MINES INC	Switzer, Eric	SULLIVAN MINES INC	D	Sep/85	IR			500
				Sep/85	IR			2
SULPETRO LIMITED	Bourassa, Paul J.	SULLIVAN MINES INC PFD SRS A	D	Sep/85		3700		3700
				Sep/85			1000	---
TEESHIN RESOURCES LTD	Genest, Claude	SULPETRO LTD.	D	Sep/85	1			2000
				Sep/85	1			
TENNECO INC.	Turner, W.I.M. Jr. Wintwo Inc.	TEESHIN RESOURCES LTD	DS	Aug/85			1000	118448
				Aug/85	1	25000	3000	419440
TERRA MINES LTD.	Kelley, Stafford K.	TENNECO INC	S	Aug/85	1	36		304
				Aug/85	1			766
THOMSON NEWSPAPERS LIMITED	Menikoff, Peter Thrift Plan	TERRA MINES LTD	D	Aug/85				421
				Aug/85	1		5000	43740
TORONTO-DOMINION BANK	Weemers, Gerard B. RRSP	THOMPSON NEWSPAPER CLASS A	S	Sep/85			500	1000
				Sep/85		20000		37143

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TREE ISLAND STEEL CO. LTD.	Federal Business Development Bank	TREE ISLAND STEEL CO LTD	B	Aug/85	IR			714286
	Sacks, Abraham J.			Sep/85	IR			378000
	Vassar Holdings			Sep/85	IRI			31428
TRI POWER PETROLEUM CORPORATION	Bonanza Resources Ltd.	TRI POWER PETE CORP	DS	Sep/85		1800		7366500
	Bonanza Oil & Gas Ltd.			Aug/85	1			1700000
TRILLIUM TELEPHONE SYSTEMS INC	Cowpland, Michael C. J. Greenway Management Corp.	TRILLIUM TELEPHONE SPECIAL	D	May/85	1		7000	8000
TUNDRA GOLD MINES LIMITED	Applegath, Albert W.	TUNDRA GOLD MINES LTD	DSB	Sep/85	X	250000	1700	2372871
	Robertson, Sheila C.			Sep/85			1200	---
TWIN RICHFIELD OILS LTD.	Valentine, Roland T. RRSP	TWIN RICHFIELD OILS LTD CL A	DS	Sep/85		3200		75756
	Valentine, Roland T.			Sep/85	1			8750
	Valentine, Roland T. RRSP			Sep/85		5000		118235
ULSTER PETROLEUMS LTD.	Ulster Petroleum Ltd.	ULSTER PETES LTD		Sep/85		52900	52900	9950
				Sep/85	R	5500		---
				Sep/85	R		5500	---
UNITED CANSO OIL & GAS LTD.	Dobson, Thomas Smith	SECURITIES	D	Aug/85	IR			---
	Hetherington, Charles R.			Aug/85	IR			---
	Stenason, W. John			Aug/85	IR		100	---
VERSATILE CORPORATION	Versatile Corporation	UNITED CANSO OIL & GAS LTD	D	Jul/85		4000		---
				Jul/85			4000	---
VTL VENTURE EQUITIES LTD.	Litwin, F.A. Lambda Mercantile Corporation	V T L VENTURE EQUITIES LTD	B	Sep/85				900026
				Sep/85	1			1126906
				Sep/85	1		52500	1107906
WESTLEY MINES LIMITED	Ventures West Minerals Ltd. Amended	WESTLEY MINES LTD	B	Aug/85			1202684	2378016
	Sitter, Robert M.			Sep/85		2000		4273
WHONNOCK INDUSTRIES LIMITED	Loudon, Ian A.	WHONNOCK IND LTD	S	Sep/85		4000		113
	White, Mary T. W. Indirect Holdings			Mar/85	T	1831	1900	73453
WOODWARD'S LIMITED		WOODWARDS LTD CLASS A		Mar/85	1	950	950	86978
				Jun/85	T 1	1435		



REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
BOLTON TREMBLAY FUNDS INC	----	Jul 1-Aug 31/85	-----
MIDLAND DOHERTY LIMITED	-----	Sep/85	-----
PRINCIPAL SECURITIES MANAGEMENT LIMITED	-----	July/85	14 Forms 39



CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE \$	AMOUNT
Aug. 30, 1985	Board of Administrators, Teachers' Retirement Fund (Alberta)	635516 ONTARIO INC. COMMON SHARES	417,910	17,762 share(s)
"	CBC Pension Board of Trustees	"	501,492	21,313 share(s)
"	Counsel Trust Company	"	104,477	4,440 share(s)
"	Ontario Municipal Employees Retirement Board	"	600,000	25,500 share(s)
"	Philip Leitman Holdings Inc.	"	300,000	15,500 share(s)
"	Teachers' Retirement Allowances Fund Board (Manitoba)	"	167,164	7,105 share(s)
"	Trustees of Canada Packers Retirement Plan Trust (1968)	"	104,477	4,440 share(s)
"	Trustees of Canada Packers Retirement Plan Trust (1959)	"	"	4,440 "
Aug. 30, 1985	Board of Administrators, Teachers' Retirement Fund (Alberta)	635516 ONTARIO INC. - NOTES	417,910	\$417,910
"	CBC Pension Board of Trustees	"	501,492	\$501,492
"	Counsel Trust Company	"	104,477	\$104,477
"	Ontario Municipal Employees Retirement Board	"	600,000	\$600,000
"	Teachers' Retirement Allowances Fund Board (Manitoba)	"	167,164	\$167,164
"	Trustees of Canada Packers Retirement Plan Trust (1959)	"	104,477	\$104,477
"	Trustees of Canada Packers Retirement Plan Trust (1968)	"	"	\$104,477
Sep. 12, 1985	387584 Ontario Limited	BERNER & COMPANY INC. COMMON SHARES	20	20 share(s)
"	Darak Electric Limited	"	"	20 "
"	Torvarro Investments Limited	"	40	40 share(s)
"	Wolff Grover Stastny International Consulting Inc.	"	10	10 share(s)
Sep. 12, 1985	387584 Ontario Limited	BERNER & COMPANY INC. - LOAN	50,000	\$50,000

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 12, 1985	Darak Electric Limited	BERNER & COMPANY INC. - LOAN	50,000	\$50,000
"	Torvarro Investments Limited	" "	100,000	\$100,000
"	Wolff Grover Stastny International Consulting Inc.	" "	25,000	\$25,000
Jul. 31, 1985	Caisse de depot et placement du Quebec	CAMPBELL RESOURCES INC COMMON SHARES	649,998	120,370 share(s)
"	CEMP Investments Ltd.	" "	584,998	108,333 share(s)
Sep. 10, 1985	Montreal Trust Co. in trust for RJR Mac Donald Inc.	CANADIAN SMALL COMPANY TRUST, THE - UNITS	200,000	1,765 unit(s)
Sep. 20, 1985	First City Financial Corporation Ltd.	CANTEL INC. - CLASS B SHARES	615,546	101,075 share(s)
"	Rogers Telecommunications Limited	" "	410,362	67,383 share(s)
"	Telemmedia Enterprises Inc.	" "	615,546	101,075 share(s)
Sep. 17, 1985	Cara Holdings Limited	CARA OPERATIONS LIMITED COMMON SHARES	5,342,234	331,390 share(s)
Sep. 22, 1985	Aello, Dave	#CARLSON MINES LTD. - UNITS	12,000	4 unit(s)
"	Boudreau, Andy	" "	3,000	1 unit(s)
"	Bruce, A. Nelson	" "	9,000	3 unit(s)
"	Capponi, Ann	" "	3,000	1 unit(s)
"	Capponi, Ronald	" "	21,000	7 unit(s)
"	Clouthier, Adrian	" "	3,000	1 unit(s)
"	Clouthier, Hubert	" "	6,000	2 unit(s)
"	Cole, Robert J.	" "	60,000	20 unit(s)
"	Conduit, Barry	" "	3,000	1 unit(s)
"	Cornelius, G. A.	" "	15,000	5 unit(s)
"	Crothers, James D.	" "	6,000	2 unit(s)
"	Dahlke, Joachim	" "	3,000	1 unit(s)
"	Finegan, Dan	" "	"	1 "
"	Ganesh, Alfred	" "	"	1 "
"	Henderson, John J.	" "	30,000	10 unit(s)
"	Hibbard, Maurice	" "	9,000	3 unit(s)
"	Inch, William J.	" "	15,000	5 unit(s)
"	Keat, Yvette	" "	3,000	1 unit(s)

# Offering Memorandum



REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE \$/UNIT	AMOUNT
Sep. 22, 1985	Leavens, C. Douglas	#CARLSON MINES LTD. - UNITS	3,000	1 unit(s)
"	Leupold, Rolande	"	"	1 "
"	Liu, Yuen-chi	"	6,000	2 unit(s)
"	Martin, Marcus	"	3,000	1 unit(s)
"	Mateev, Jordon	"	"	1 "
"	McCafferty, P.	"	"	1 "
"	McCarthy, Mary	"	"	1 "
"	McDiarmid, G. L.	"	"	1 "
"	McLaren, Sheldon	"	6,000	2 unit(s)
"	Munnings, Robert	"	"	2 "
"	Niles, Douglas	"	3,000	1 unit(s)
"	O'Brien, Bernard	"	"	1 "
"	Paquette, Gerry	"	6,000	2 unit(s)
"	Platt, Robert	"	3,000	1 unit(s)
"	Robertson, Gary P.	"	6,000	2 unit(s)
"	Robertson, John E.	"	3,000	1 unit(s)
"	Rusah, Stan	"	"	1 "
"	Singh, Harpal	"	"	1 "
"	Stiglick, David B.	"	"	1 "
"	Sweeney, Patrick	"	6,000	2 unit(s)
"	Terberge, Claude	"	3,000	1 unit(s)
"	Wilson, William	"	"	1 "
"	Wood, J. K.	"	6,000	2 unit(s)
"	Woodward, Kenneth	"	3,000	1 unit(s)
Sep. 20, 1985	Mutual Life Assurance Company of Canada, The	CONSUMERS DISTRIBUTING COMPANY LIMITED EVIDENCE OF INDEBTEDNESS	468,664	\$468,664
Sep. 13, 1985	Dalcun Investments Limited	DALHOUSIE OIL COMPANY LIMITED DEBENTURE	100,000	\$100,000
Sep. 20, 1985	Barroll, E.	#DYNAMAR (1985) LIMITED PARTNERSHIP - UNITS	100,000	4 unit(s)
"	Boyer, H. Bud	"	300,000	12 unit(s)
"	Buchanan, J. Judd	"	450,000	18 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 20, 1985	Burton, Robert W.	#DYNAMAR (1985) LIMITED PARTNERSHIP - UNITS	200,000	8 unit(s)
"	Cohos, Martin	"	300,000	12 unit(s)
"	Crone, John P.	"	100,000	4 unit(s)
"	Deck, James S.	"	"	4 "
"	Diaper, Randy	"	"	4 "
"	Dobson, T. S	"	"	4 "
"	Edwards, R. G.	"	"	4 "
"	Eeson, Ralph M.	"	"	4 "
"	Eeson, Stanley	"	50,000	2 unit(s)
"	Finlay, Donald A.	"	100,000	4 unit(s)
"	Gabel, Harry F.	"	"	4 "
"	Insley, Allan D.	"	"	4 "
"	Iverach, Robert J.	"	200,000	8 unit(s)
"	Johnson, David D.	"	100,000	4 unit(s)
"	Jorgenson, Gordon A.	"	"	4 "
"	Katchen, Joseph B.	"	"	4 "
"	Kneller, Rodney	"	"	4 "
"	Kujat, H. W.	"	"	4 "
"	Lawrence, Richard J	"	300,000	12 unit(s)
"	MacKenzie, W. D. C.	"	100,000	4 unit(s)
"	Malowany, P. V.	"	"	4 "
"	McClenaghan, H. Edward	"	"	4 "
"	Michener, Audrey	"	"	4 "
"	Milavsky, Harold P.	"	300,000	12 unit(s)
"	Nelson, Richard I.	"	100,000	4 unit(s)
"	Poscente, Jules	"	"	4 "
"	Rogan, A. Douglas	"	"	4 "
"	Rogers, J. G.	"	200,000	8 unit(s)
"	Seed, John S.	"	100,000	4 unit(s)
"	Stewart, H. N.	"	"	4 "

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 20, 1985	Watson, Lionel R.	#DYNAMAR (1985) LIMITED PARTNERSHIP - UNITS	100,000	4 unit(s)
"	Wright, Terrance J	"	"	4 "
"	Wyatt, Harold E	"	"	4 "
Sep. 30, 1985	Bank of Nova Scotia Safekeeping 0983020	FIRST MARATHON INC SUBORDINATE CONVERTIBLE DEBENTURES DUE SEPTEMBER 30, 1988	105,000	\$105,000
"	Bank of Nova Scotia Safekeeping 14987-11	"	630,000	\$630,000
"	Colson, Maurice J	"	250,000	\$250,000
"	Counsel Trust Company	"	"	\$250,000
"	Gee & Co.	"	1,000,000	\$1,000,000
"	Manufacturers Life Insurance Co.	"	1,750,000	\$1,750,000
"	Montreal Trust Company Account 905120	"	2,265,000	\$2,265,000
"	National Trust Company As Trustee for Inco Canadian Equity Account TE-6953-000-004	"	500,000	\$500,000
Sep. 30, 1985	Assicurazioni Generali SPA	FLEET AEROSPACE CORPORATION CLASS A NON-VOTING SHARES	140,000	10,000 share(s)
"	Canada Permanent Trust Company A/C #26-4900-00 TOR	"	98,000	7,000 share(s)
"	Canada Permanent Trust Company A/C #26-6981-01 TOR	"	140,000	10,000 share(s)
"	Canada Permanent Trust Company Account 26-2800, 05 TOR	"	280,000	20,000 share(s)
"	Canada Trust Company Account 09-100854-3	"	112,000	8,000 share(s)
"	Canada Trust Company Account 13-161432-9	"	"	8,000 "
"	Canada Trust Company, The A/C #074-110424-6	"	140,000	10,000 share(s)
"	Esso Pension Trust 11-32ED-0	"	532,000	38,000 share(s)
"	Guaranty Trust Company of Canada Account 035-1674	"	112,000	8,000 share(s)
"	Guaranty Trust Company of Canada Account 0351484	"	"	8,000 "

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	M & G	FLEET AEROSPACE CORPORATION CLASS A NON-VOTING SHARES	280,000	20,000 share(s)
"	Monray & Co. A/C #909950	"	154,000	11,000 share(s)
"	Montowr & Co A/C #929680	"	952,000	68,000 share(s)
"	Montowr & Co. A/C #T903590	"	196,000	14,000 share(s)
"	Montreal Trust Company Account 900-090	"	112,000	8,000 share(s)
"	Montreal Trust Company Account 932-310	"	252,000	18,000 share(s)
"	Monvan & C. Account 903-010	"	112,000	8,000 share(s)
"	Monvan & Co. Account 903-010	"	"	8,000 "
"	National Trust Company Account 11194-0-1	"	"	8,000 "
"	National Trust Company Account E1422-0-1	"	"	8,000 "
"	National Trust Company Account E1889-0-5	"	"	8,000 "
"	National Trust Company Account E1890	"	210,000	15,000 share(s)
"	National Trust Company Account E1997-0-4	"	112,000	8,000 share(s)
"	National Trust Company Account E2034	"	"	8,000 "
"	National Trust Company Account E5161	"	"	8,000 "
"	Pensman Nominees Ltd.	"	1,764,000	126,000 share(s)
"	Provident Fund Ltd. 11-21CC-4	"	336,000	24,000 share(s)
"	Royal Trust Corp. of Canada Trustee for Acct. 554-124513	"	140,000	10,000 share(s)
"	Royal Trust Corporation of Canada Account 391033	"	112,000	8,000 share(s)
"	Royal Trust Corporation of Canada Account 002303-38	"	140,000	10,000 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	Roytor & Co. No. 1 Account	FLEET AEROSPACE CORPORATION CLASS A NON-VOTING SHARES	2,128,000	152,000 share(s)
Aug. 23, 1985	Buccione, Teresa	FREEGOLD RECOVERY INC. COMMON SHARES	6,000	24,000 share(s)
Sep. 10, 1985	Lewko, William S.	" "	6,000	24,000 share(s)
Sep. 19, 1985	Roitman, Harry	GOLDEN HOPE MINES LIMITED COMMON SHARES	200,000	80,000 share(s)
"	Stahl, Jack	" "	100,000	40,000 share(s)
Sep. 19, 1985	Mandare Holdings Limited	GUARDIAN CAPITAL GROUP LIMITED COMMON SHARES	1,250,000	62,500 share(s)
Sep. 19, 1985	Beck, H. Thomas	HARRIS STEEL GROUP INC. CLASS A NON-VOTING SHARES	194,250	21,000 share(s)
"	Canada Trust Company Acct. #09-103002-0	" "	50,875	5,500 share(s)
"	Canada Trust Company Acct. #09-105095-7	" "	171,125	18,500 share(s)
"	Canada Trust Company Acct. #09-1053871-1	" "	259,000	28,000 share(s)
"	Ennis, Bernard	" "	101,750	11,000 share(s)
"	Ennis, Edith	" "	"	11,000 "
"	Guaranty Trust Company Acct. #0351537	" "	925,000	100,000 share(s)
"	Jackson, Wm. Hayes	" "	104,500	11,000 share(s)
Sep. 06, 1985	London Life Insurance Company	HERITAGE GROUP INC., THE 12.30% SINKING FUND DEBENTURES, 1995 SERIES DUE AUGUST 15, 1995	7,500,000	\$7,500,000
"	Mutual Life Assurance Company of Canada	" "	"	\$7,500,000
Sep. 19, 1985	Allan, Ron	J. PEREZ CONSTRUCTION (TORONTO) CORP. - UNITS	211,800	2 unit(s)
"	Brazier, Ruth A.	" "	105,900	1 unit(s)
"	Campbell, Howard E.	" "	100,900	1 unit(s)
"	Dechert, K. I.	" "	"	1 "
"	Devitt, Thomas W.	" "	"	1 "
"	Dinh, Hang Viet	" "	"	1 "
"	Grammer, Harold	" "	105,900	1 unit(s)
"	Hoang, T. Boi Ngoc	" "	100,900	1 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 19, 1985	Lowe, John N.	J. PEREZ CONSTRUCTION (TORONTO) CORP. - UNITS	211.800	2 unit(s)
Jun. 03, 1985	Jason Mining Limited	JASCAN RESOURCES INC. COMMON SHARES AND WARRANTS	100.000	1 250.000 share(s)
Sep 15, 1985	112585 Canada Inc.	KESTREL OIL & GAS EXPLORATION FUND - UNITS	52.500	1/2 unit(s)
"	317905 Alberta Ltd.	"	"	1/2 "
"	329286 Alberta Ltd	"	210.000	2 unit(s)
"	574509 Ontario Inc.	"	105.000	1 unit(s)
"	93448 Resources Ltd.	"	"	1 "
"	Berlis, Douglas A.	"	"	1 "
"	Boply Management Ltd.	"	"	1 "
"	Butler, Alan N.	"	52.500	1/2 unit(s)
"	Clark, Richard H.	"	105.000	1 unit(s)
"	Currie, John R.	"	52.500	1/2 unit(s)
"	Danles Management Services Ltd.	"	"	1/2 "
"	Davis, Stephen F.	"	"	1/2 "
"	Gairdner, James Harland	"	105.000	1 unit(s)
"	Gardner, James R.	"	210.000	2 unit(s)
"	Gray, E. C.	"	52.500	1/2 unit(s)
"	Guichon, Gregory	"	"	1 2 "
"	Lewitt, W. G. Holdings Limited	"	105.000	1 unit(s)
"	Mackay, David	"	52.500	1/2 unit(s)
"	Mayloan Resources Ltd.	"	105.000	1 unit(s)
"	McCutcheon, John	"	"	1 "
"	Pallett, Jean M	"	"	1 "
"	Pielsticker, Charles A.	"	"	1 "
"	Piggybank Resources Ltd	"	52.500	1 2 unit(s)
"	Piker Group	"	"	1 2
"	Purkis, Ernest A.	"	105.000	1 unit s.
"	Robertson, D. Stewart	"	"	1 "



REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 15, 1985	Rowell, William A.	KESTREL OIL & GAS EXPLORATION FUND - UNITS	52,500	1/2 unit(s)
"	Skinner, Alastair	"	"	1/2 "
"	Timmins, Mary Ellen	"	105,000	1 unit(s)
"	TKD Group	"	52,500	1/2 unit(s)
"	W. G. F. Holdings Ltd.	"	"	1/2 "
"	ward, Alan M.	"	105,000	1 unit(s)
"	Weimert, Sophie	"	"	1 "
"	White, Evan	"	"	1 "
"	Wilar Oil & Gas Ltd.	"	52,500	1/2 unit(s)
"	Wilson, Mary H.	"	"	1/2 "
Sep. 30, 1985	Dofasco Supplementary Retirement Income Plan	L. A. VARAH LTD. COMMON SHARES	945,000	300,000 share(s)
Aug. 28, 1985	Lawson, Col Thomas F. G.	LAWSON MARDON GROUP LIMITED COMMON SHARES	228,500	22,850 share(s)
"	Pamenter, Fredrick	"	100,000	10,000 share(s)
"	Pilon, Marcel J.	"	300,000	30,000 share(s)
Aug. 30, 1985	Raylaw Securities Limited	"	57,150	5,715 share(s)
"	Roman Corporation Limited	"	14,000,000	1,400,000 share(s)
Aug. 28, 1985	Steedman, Ralph B.	"	400,000	40,000 share(s)
"	Tapp, Lawrence G.	"	750,000	75,000 share(s)
"	Thain, Donald H.	"	450,000	45,000 share(s)
"	White, David A.	"	150,000	15,000 share(s)
"	Woodholme Holdings Limited	"	5,284,350	528,435 share(s)
Aug. 30, 1985	Lawson, Col Thomas F. G.	LAWSON MARDON GROUP LIMITED FLOATING RATE DEBENTURES	571,500	\$571,500
"	Raylaw Securities Limited	"	142,850	\$142,850
"	Roman Corporation Limited	"	52,915,000	\$52,915,000
"	Woodholme Holdings Limited	"	13,215,650	\$13,215,650
Sep. 18, 1985	Burnlea Holdings Limited	LUMONICS INC. COMMON SHARES	105,000	6,000 share(s)
"	Caisse de depot et placement du Quebec	"	700,000	40,000 share(s)
Sep. 26, 1985	398775 Ontario Limited	MARKEL FINANCIAL HOLDINGS LIMITED - SERIES 1 PREFERRED SHARES	375,326	116,200 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 26, 1985	626212 Ontario Limited	MARKEL FINANCIAL HOLDINGS LIMITED - SERIES 1 PREFERRED SHARES	6,033,640	1,868,000 share(s)
"	Markel Corporation	"	2,584,000	800,000 share(s)
"	Riddell Bros. Limited	"	128,554	39,800 share(s)
Sep. 13, 1985	Alley, Albert	MATT BERRY MINES LTD. COMMON SHARES	2,000	10,000 share(s)
"	Barr, Kenneth	"	5,000	25,000 share(s)
"	Bracken, Court	"	10,000	50,000 share(s)
"	Carey, William	"	2,000	10,000 share(s)
"	Loek, Ryk C	"	1,000	5,000 share(s)
"	MacTaggart, W. G	"	2,000	10,000 share(s)
"	McFarlane, Robert	"	1,000	5,000 share(s)
"	Parkes, Roy	"	2,000	10,000 share(s)
"	Patfield, Brian	"	1,000	5,000 share(s)
"	Sim, Donald F.	"	5,000	25,000 share(s)
"	Tough, Sherman	"	1,000	5,000 share(s)
Sep. 27, 1985	Gilje, Terje	MEYERS YORKVILLE LIMITED PARTNERSHIP - UNITS	100,000	2 unit(s)
"	Kamani, Hassan	"	"	2 "
"	Kehoe, Paul	"	"	2 "
"	Kidy, Razak	"	"	2 "
"	Lehndorff Securities Limited	"	"	2 "
"	Meyers Restaurant Group Ltd.	"	200,000	4 unit(s)
"	Price, Donald	"	100,000	2 unit(s)
"	Samahin, Noel	"	"	2 "
"	Vasa Capital Corporation	"	"	2 "
Sep. 12, 1985	McNeil, Mantha Inc.	PAGURIAN CORPORATION LIMITED, THE - WARRANTS	4,400,000	2,000,000 wts
Sep. 13, 1985	Paloma Holdings Ltd.	PALOMA PETROLEUM LTD. COMMON SHARES	212,500	50,000 share(s)
Sep. 26, 1985	510499 Ontario Ltd.	PETROLANTIC RESOURCES INC. COMMON SHARES	140,000	400,000 share(s)
Sep. 27, 1985	Fleet Aerospace Corporation	SED SYSTEMS INC. CLASS A SHARES	2,550,000	425,000 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep 27, 1985	Fleet Aerospace Corporation	SKY SWITCH SATELLITE COMMUNICATIONS CO. PREFERRED SHARES	100,000 U.S.	20,000 share(s)

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Sep. 06, 1985	Sep. 30, 1983	Jarmain Capital Corporation	OMNIBUS COMPUTER COMMON SHARES	124,000	40,000 share(s)
Sep. 05, 1985	Sep. 30, 1981	Omnibus Group Inc.	OMNIBUS CORPORATION GRAPHICS INC. - COMMON SHARES	157,500	50,000 share(s)
Sep. 06, 1985	"	"	"	63,000	20,000 "
Sep. 04, 1985	May. 17, 1982	National Resources Trading Inc.	ORRWELL ENERGY CORP., LTD. COMMON SHARES	1,800	3,000 share(s)
Sep. 20, 1985	"	"	"	3,000	10,000 "
Sep. 20, 1985	Jun. 17, 1983	Mutual Life Assurance Company of Canada	PEOPLES JEWELLERS LTD. WARRANTS	58,800	117,600 Wts
Sep. 23, 1985	"	"	"	500	1,000 Wts
Sep. 23, 1985	Nov. 01, 1983	Conwest Exploration Company Limited	QUEENSTON GOLD MINES LIMITED COMMON SHARES	23,000	10,000 share(s)
Sep. 17, 1985	Oct. 18, 1983	Investors Growth Fund of Canada Ltd	SHERITT GORDON MINES LIMITED COMMON SHARES	560,000	70,000 share(s)
Aug. 19, 1985	Jan. 18, 1983	National Trust Company	TECK CORPORATION COMMON SHARES	32,250	3,000 share(s)
Aug. 20, 1985	"	"	"	53,750	5,000 "
Aug. 21, 1985	"	"	"	10,750	1,000 "
Aug. 23, 1985	"	"	"	4,300	400 "
Aug. 27, 1985	"	"	"	6,450	600 "

## NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Arnmart Investments Limited	ARC INTERNATIONAL CORPORATION - COMMON SHARES	100,000 share(s)
Tenney, Arnold S.	"	150,000 "
Counselling Foundation of Canada, The	BROULAN RESOURCES INC. - COMMON SHARES	178,600 "
Pyke, Murray W.	COMAPLEX RESOURCES INTERNATIONAL LTD COMMON SHARES	20,000 "
Harbinson, Vincent Noble	HOMESTAKE EXPLORATIONS LIMITED - COMMON SHARES	823,000 "
Kondrat, Arnold	LANSVIEW RESOURCE CORPORATION - COMMON SHARES	500,000 "
426526 Ontario Limited	PRONTO EXPLORATIONS LIMITED - COMMON SHARES WITHOUT PAR VALUE	300,000 "
New Venture Equities Inc.	ROYEX GOLD MINING CORPORATION - COMMON SHARES	80,000 "
New England Mining Company Limited	SCINTILLORE EXPLORATIONS LIMITED - COMMON SHARES	1,000,000 "

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NORMANDIE RESOURCES CORPORATION #\*  
(OFFEROR)

AURORA-TIBER 1980 EXPLORATION PROGRAM  
(OFFEREE)

LAWSON MARDON GROUP LIMITED \*  
(OFFEROR)

LAWSON & JONES LIMITED  
(OFFEREE)

TURBO RESOURCES LIMITED #  
(OFFEROR)

BANKENO MINES LIMITED  
(OFFEREE)

NOTICE OF INTENTION - FORM 35

LANPAR TECHNOLOGIES INC.

NOTICE OF VARIATION

MERLAND EXPLORATIONS LIMITED  
(OFFEROR)

TBR GAS & OIL PRODUCTION PROGRAM NO. 5 AND NO. 6  
(OFFEREES)

# Share Exchange

\* Cash Offer



TAKE-OVER BIDS, ISSUER BIDS

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CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
2100 BLOOR STREET WEST	PROSPECTUS
328032 ALBERTA FUND	PRIVATE PLACEMENTS
ABITIBI-PRICE INC.	PRIVATE PLACEMENTS
ACADEMY EXPLORATIONS LIMITED	AUD. ANN. FIN. STMT.
ACCORD RESOURCES INC.	PRESS RELEASE
ACKLANDS LTD.	PRESS RELEASE
ACKLANDS LTD.	FORM 27-MAT. CHANGE
ACKLANDS LTD.	PRESS RELEASE
ADVANCED LOBSTER TECHNOLOGY INC.	PRIVATE PLACEMENTS
AGRA INDUSTRIES LIMITED	PRESS RELEASE
AMCA INTERNATIONAL LIMITED	T.S.E. MATERIAL
AMCA INTERNATIONAL LIMITED	T.S.E. MATERIAL
AMERICAN QUASAR PETROLEUM CO.	RULING/ORDER/REASONS
ARBOR CAPITAL RESOURCES INC.	FORM 27-MAT. CHANGE
ARC INTERNATIONAL CORPORATION	PRESS RELEASE
ARGCEN HOLDINGS INC.	LET. TO SHAREHOLDERS
ARGCEN HOLDINGS INC.	MERGER-AMALGAMATION
ARGCEN HOLDINGS INC.	T.S.E. MATERIAL
ATLAS YELLOWKNIFE RESOURCES LIMITED	PRESS RELEASE
AUGMITTO EXPLORATIONS LIMITED	PRESS RELEASE
AUR RESOURCES INC.	IFS 9 MN JN 30 85
AUR RESOURCES INC.	PRESS RELEASE
AURORA-TIBER 1980 EXPLORATION PROGRAM	RULING/ORDER/REASONS
AVOCA APARTMENTS LIMITED	IFS 6 MN JN 30 85
BARONS OIL LIMITED	PRESS RELEASE
BARONS OIL LIMITED	T.S.E. MATERIAL
BARRICK MERCUR GOLD MINES INC.	PRELIM. PROSPECTUS
BARRICK RESOURCES CORPORATION	PRELIM. PROSPECTUS
BARRON HUNTER HARGRAVE STRATEGIC	MERGER-AMALGAMATION
BAY MILLS LIMITED	PRESS RELEASE
BEAU MYERS INSURANCE AGENCY LIMITED	RULING/ORDER/REASONS
BELL CANADA ENTERPRISES INC.	ISSUE OF SHARES, OPT
BIOTECH ELECTRONICS LTD.	PRESS RELEASE
BLACKDOME EXPLORATION LTD.	T.S.E. MATERIAL
BLYTHWOOD CONSOLIDATED RESOURCES LTD.	RULING/ORDER/REASONS
BOMBARDIER INC.	PRESS RELEASE
BOW VALLEY INDUSTRIES LTD.	PRESS RELEASE
BOW VALLEY RESOURCE SERVICES LTD.	DIVIDEND NOTICE
BOW VALLEY RESOURCE SERVICES LTD.	PRESS RELEASE
BP CANADA INC.	PRESS RELEASE
BP CANADA INC.	PRESS RELEASE
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	PRESS RELEASE
BRITISH PETROLEUM COMPANY P.L.C.	PRESS RELEASE
BRITISH PETROLEUM COMPANY P.L.C.	PRESS RELEASE
BRITISH PETROLEUM COMPANY P.L.C.	PRESS RELEASE
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
BRUNCOR INC.	PRESS RELEASE
BRUNCOR INC.	PRESS RELEASE
BRUNCOR INC.	FORM 27-MAT. CHANGE
BRUNCOR INC.	PRELIM. PROSPECTUS
BUTLER MOUNTAIN MINERALS CORP.	MINUTES OF ANNUAL ME
BUTLER MOUNTAIN MINERALS CORP.	PRESS RELEASE
C-I-L INC.	PRESS RELEASE
CABLESHARE INC.	PRESS RELEASE
CALGROUP GRAPHICS CORPORATION LTD.	ANNUAL REPORT
CALGROUP GRAPHICS CORPORATION LTD.	IFS 3 MN JN 30 85
CALGROUP GRAPHICS CORPORATION LTD.	PRESS RELEASE
CALGROUP GRAPHICS CORPORATION LTD.	CHANGE OF YEAR-END
CALGROUP GRAPHICS CORPORATION LTD.	LET. TO SHAREHOLDERS
CALGROUP GRAPHICS CORPORATION LTD.	LET. TO SHAREHOLDERS
CALGROUP GRAPHICS CORPORATION LTD.	PRESS RELEASE
CALGROUP GRAPHICS CORPORATION LTD.	RULING/ORDER/REASONS
CAMINDEX MINES LIMITED	IFS 6 MN JN 30 85
CAMINDEX MINES LIMITED	CERTIF. OF MAILING
CAMPBELL RED LAKE MINES LIMITED	PRESS RELEASE
CAMPBELL RESOURCES INC.	PRESS RELEASE
CAMPBELL RESOURCES INC.	T.S.E. MATERIAL
CAMPBELL RESOURCES INC.	T.S.E. MATERIAL
CAMPEAU CORPORATION	TAKEOVER/FORM 35
CAMPEAU CORPORATION	T.S.E. MATERIAL
CAMPEAU CORPORATION	PRESS RELEASE
CANADA DEVELOPMENT CORPORATION	PRESS RELEASE
CANADA TRUSTCO MORTGAGE COMPANY	PRESS RELEASE
CANADEX RESOURCES LIMITED	AUD. ANN. FIN. STMT.
CANADEX RESOURCES LIMITED	IFS 3 MN JN 30 85
CANADEX RESOURCES LIMITED	RULING/ORDER/REASONS
CANADIAN ALL METALS EXPLORATIONS LIMITED	IFS 6 MN JN 30 85
CANADIAN ALL METALS EXPLORATIONS LIMITED	RULING/ORDER/REASONS
CANADIAN LENCOURT MINES LIMITED	IFS 6 MN JN 30 85
CANADIAN UTILITIES LIMITED	NOTICE OF REDEMPTION
CANADIAN UTILITIES LIMITED	PROSPECTUS
CANE CORPORATION	PRIVATE PLACEMENTS
CANRON INC.	PRESS RELEASE
CANRON INC.	TAKEOVER/FORM 35
CANSTOCK FUND	RULING/ORDER/REASONS
CANTERRA ENERGY LTD.	PRESS RELEASE
CANTERRA ENERGY LTD.	PRESS RELEASE
CANTERRA ENERGY LTD.	PRESS RELEASE
CAPITAL GROWTH FUND LIMITED	PROSPECTUS
CAPITAL GROWTH FUND LIMITED	APPENDICES TO PRO.
CAPSTONE INVESTMENT TRUST	IFS 6 MN JN 30 85
CAPSULE TECHNOLOGY INTERNATIONAL LTD.	PRIVATE PLACEMENTS
CARA OPERATIONS LIMITED	TAKEOVER/FORM 35
CARD LAKE COPPER MINES LIMITED	AUD. ANN. FIN. STMT.

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ISSUER	TITLE
CARD LAKE COPPER MINES LIMITED	AUD. ANN. FIN. STMT.
CARD LAKE COPPER MINES LIMITED	AUD. ANN. FIN. STMT.
CARD LAKE COPPER MINES LIMITED	IFS 6 MN OC 31 83
CARD LAKE COPPER MINES LIMITED	IFS 6 MN OC 31 84
CARD LAKE COPPER MINES LIMITED	FORM 28-ANN. FILING
CASCADES INC.	PRESS RELEASE
CB PAK INC.	EXEMPT FIN. NOTICE
CENTENNIAL MINERALS LTD.	T.S.E. MATERIAL
CENTENNIAL MINERALS LTD.	T.S.E. MATERIAL
CENTENNIAL MINERALS LTD.	T.S.E. MATERIAL
CENTRAL DYNAMICS LTD.	PROSPECTUS
CENTRAL TRUST COMPANY	CHANGE DIRECTORS
CESSLAND CORPORATION LIMITED	IFS 3 MN JN 30 85
CESSLAND CORPORATION LIMITED	RULING/ORDER/REASONS
CHANGELING .THE	IFS 6 MN JN 30 85
CHANGELING ,THE	RULING/ORDER/REASONS
CHANGELING ,THE	RULING/ORDER/REASONS
CHAPEL BAY EXPLORATIONS INC.	NAME CHANGE
CHAPEL BAY EXPLORATIONS INC.	NAME CHANGE
CHARTER 17 BANCORP INC.	PRIVATE PLACEMENTS
CHATEAU JANEVILLE APARTMENT PROJECT	AUD. ANN. FIN. STMT.
CHELSEA CREEK RESOURCES INC.	PROSPECTUS
CO-OPERATIVE TRUST COMPANY OF CANADA -	IFS 6 MN JN 30 85
CO-OPERATIVE TRUST COMPANY OF CANADA -	IFS 6 MN JN 30 85
COASTAL INTERNATIONAL LTD.	PRESS RELEASE
COHO RESOURCES LIMITED	INFORMATION MEETINGS
COLBORNE SOUTH LIMITED PARTNERSHIP, THE	APPLICATION
COLBORNE SOUTH LIMITED PARTNERSHIP, THE	PROSPECTUS
COMI, ANGELO	RULING/ORDER/REASONS
COMMERCE INCOME FUND	SHRHLDRS. MTNG. MAT.
COMMERCIAL CREDIT CORPORATION LIMITED	CERTIFIED INTERIM FI
COMMERCIAL FINANCIAL CORPORATION LIMITED	PRIVATE PLACEMENTS
COMPU-HOME SYSTEMS INTERNATIONAL INC.	PRIVATE PLACEMENTS
CONSCOT RESOURCES LTD.	IFS 6 MN JN 30 85
CONSOLIDATED ASCOT PETROLEUM CORPORATION	IFS 6 MN JN 30 85
CONSOLIDATED REACTOR URANIUM MINES LTD.	IFS 6 MN JL 31 85
CONSOLIDATED-BATHURST INC.	DIVIDEND NOTICE
CONSUMERS DISTRIBUTING COMPANY LIMITED	T.S.E. MATERIAL
CORPORATION FALCONBRIDGE COPPER	PRESS RELEASE
CORPORATION FALCONBRIDGE COPPER	ANNUAL INFO. FORM
CORRIDA OILS LTD.	T.S.E. MATERIAL
CORRIDA OILS LTD.	T.S.E. MATERIAL
CROWNBRIDGE INDUSTRIES INC.	PRESS RELEASE
CROWNX INC.	PROSPECTUS
CROWNX INC.	APPENDICES TO PROSPE
CST FOUNDATION	IFS 9 MN JL 31 85
CULLATON LAKE GOLD MINES LTD.	IFS 9 MN JN 30 85
CURTAINS	RULING/ORDER/REASONS

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ISSUER	TITLE
D'ELDONA RESOURCES LTD.	ANNUAL REPORT
D.A. STUART OIL CO., LIMITED	ANNUAL REPORT
D.A. STUART OIL CO., LIMITED	SHRHLDRS. MTNG. MAT.
DAON DEVELOPMENT CORPORATION	PRESS RELEASE
DEERFOOT RESOURCES INC.	PROSPECTUS
DERRICK HILL ESTATES LIMITED PARTNERSHIP	AUD. ANN. FIN. STMT.
DICKENSON MINES LIMITED	PRESS RELEASE
DOVE MINES LIMITED	PRESS RELEASE
DOVE PETROLEUM LIMITED	PRESS RELEASE
DREYFUS FUND INCORPORATED, THE	IFS 6 MN JN 30 85
DREYFUS FUND INCORPORATED, THE	CERTIF. OF MAILING
DREYFUS FUND INTERNATIONAL LIMITED	IFS 6 MN JN 30 85
DREYFUS FUND INTERNATIONAL LIMITED	CERTIF. OF MAILING
DUNOIL RESOURCES LTD.	T.S.E. MATERIAL
DUTTON RESOURCES LTD.	IFS 6 MN AG 31 85
EASTERN BAKERIES LIMITED	IFS 40 WK AG 10 85
EATON BAY TRUST COMPANY	SHRHLDRS. MTNG. MAT.
ECHO BAY MINES LTD.	PRESS RELEASE
ECLIPSE RESOURCES CORP.	AUD. ANN. FIN. STMT.
ECLIPSE RESOURCES CORP.	IFS 3 MN JL 31 85
EDDA RESOURCES INC.	AUD. ANN. FIN. STMT.
EDDA RESOURCES INC.	IFS 3 MN JL 31 85
ENERGY & PRECIOUS METALS INC.	IFS 6 MN JN 30 85
ENERGY LAND ACQUISITION PROGRAM NO. 1	RULING/ORDER/REASONS
ENEXCO INTERNATIONAL LIMITED	IFS 6 MN JN 30 85
ENTERAC PROPERTY CORPORATION	FORM 27-MAT. CHANGE
EPITEK INTERNATIONAL INC.	IFS 9 MN JL 31 85
EQUITY CAPITAL INVESTMENTS LTD.	RULING/ORDER/REASONS
EQUITY SILVER MINES LIMITED	PRESS RELEASE
EQUITY SILVER MINES LIMITED	PRELIM. PROSPECTUS
ERICKSON GOLD MINES LTD.	PRELIM. PROSPECTUS
ERICKSON TOWER LIMITED PARTNERSHIP	T.S.E. MATERIAL
ERRINGTON GOLD EXPLORATION LTD.	CERTIF. OF MAILING
FALCON POINT RESOURCES LIMITED	AMENDMENT TO PRO.
FEDERAL INDUSTRIES LTD.	PRESS RELEASE
FIDELITY TREND FUND INC.	IFS 6 MN JN 30 85
FINANCIAL TRUSTCO CAPITAL LTD.	PRESS RELEASE
FIRST CITY INDUSTRIES INC.	FORM 8-K
FIRST MARATHON INC.	SHRHLDRS. MTNG. MAT.
FIRST UNITED CAPITAL INC.	IFS 6 MN MY 31 85
FIRST UNITED CAPITAL INC.	IFS 3 MN FE 28 85
FLANAGAN MCADAM RESOURCES INC	PRESS RELEASE
FORD CREDIT CANADA LIMITED	ANNUAL INFO. FORM
FRASER INC.	IFS 6 MN JN 30 85
G.T.C. TRANSCONTINENTAL GROUP LTD.	IFS 9 MN JL 31 85
G.T.C. TRANSCONTINENTAL GROUP LTD.	PRESS RELEASE
GALACTIC RESOURCES LTD.	PRESS RELEASE
GALACTIC RESOURCES LTD.	APPLICATION

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ISSUER	TITLE
GARBELL HOLDINGS LIMITED	CHANGE DIRECTORS
GARDEN CITY OFFICES LIMITED PARTNERSHIP	PRIVATE PLACEMENTS
GARRISON GOLD INC.	IFS 9 MN JN 30 85
GENERAL TRUST OF CANADA - BOND FUND	PRELIM. PROSPECTUS
GENERAL TRUST OF CANADA - BOND FUND	APPENDICES TO PRO.
GENERAL TRUST OF CANADA - CANADIAN	PRELIM. PROSPECTUS
GENERAL TRUST OF CANADA - CANADIAN	APPENDICES TO PRO.
GENERAL TRUST OF CANADA - MORTGAGE FUND	PRELIM. PROSPECTUS
GENERAL TRUST OF CANADA - MORTGAGE FUND	APPENDICES TO PRO.
GENERAL TRUST OF CANADA - U.S. EQUITY	PRELIM. PROSPECTUS
GENERAL TRUST OF CANADA - U.S. EQUITY	APPENDICES TO PRO.
GLENCAIR RESOURCES INC.	RULING/ORDER/REASONS
GO VACATIONS 1985 LIMITED PARTNERSHIP	IFS 6 MN JN 30 85
GO VACATIONS 1986 LIMITED PARTNERSHIP	APPLICATION
GOING FOR GOLD PRODUCTIONS INC.	PRIVATE PLACEMENTS
GOLDALE INVESTMENTS LIMITED	T.S.E. MATERIAL
GOLDBELT MINES INC. (N.P.L.)	PRESS RELEASE
GOLDBROOK EXPLORATIONS INC.	AUD. ANN. FIN. STMT.
GOLDBROOK EXPLORATIONS INC.	IFS 3 MN JL 31 85
GOLDEN STAR RESOURCES LTD.	PRESS RELEASE
GORDEX MINERALS LIMITED	PRIVATE PLACEMENTS
GRAFTON GROUP LIMITED	IFS 6 MN JL 31 85
GRANDVIEW-ON-THE-LAKE EQUITY CORPORATION	RULING/ORDER/REASONS
GREAT-WEST LIFE ASSURANCE COMPANY, THE	PRESS RELEASE
GREAT-WEST LIFE ASSURANCE COMPANY, THE	PRESS RELEASE
GREAT-WEST LIFE ASSURANCE COMPANY, THE	ANNUAL INFO. FORM
GREAT-WEST LIFE ASSURANCE COMPANY, THE	PRELIM. PROSPECTUS
GUARDIAN-MORTON SHULMAN PRECIOUS METALS	PRESS RELEASE
GUARDSMAN RESOURCES INC.	PROSPECTUS
GUILDFORD-CONCORDIA PARTNERSHIP	IFS 6 MN JN 30 85
GULF CANADA LIMITED	APPLICATION
GULFSTREAM RESOURCES CANADA LIMITED	AUD. ANN. FIN. STMT.
HAMILTON GROUP LIMITED, THE	PRESS RELEASE
HARBOURFRONT HOTEL LIMITED PARTNERSHIP	PROSPECTUS
HARDING CARPETS LIMITED	IFS 9 MN JL 31 85
HARRIS STEEL GROUP INC.	PRESS RELEASE
HARRIS STEEL GROUP INC.	PRIVATE PLACEMENTS
HARRIS STEEL GROUP INC.	PRESS RELEASE
HARRY TRACY--DESPERADO	RULING/ORDER/REASONS
HAYES-DANA INC.	PRIVATE PLACEMENTS
HELIX CIRCUITS INC.	PRESS RELEASE
HOLLINGER ARGUS LIMITED	LETTER OF TRANSMITTA
HOLLINGER ARGUS LIMITED	PRESS RELEASE
HOLLINGER ARGUS LIMITED	LET. TO SHAREHOLDERS
HOLLINGER ARGUS LIMITED	T.S.E. MATERIAL
HOLMER GOLD MINES LIMITED	PRIVATE PLACEMENTS
HUDSON BAY MINING AND SMELTING CO.,	PRESS RELEASE
HUDSON BAY MINING AND SMELTING CO.,	PRESS RELEASE

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ISSUER	TITLE
HUDSON'S BAY COMPANY	IFS 6 MN JL 31 85
HUMONGUS	RULING/ORDER/REASONS
HYDRA EXPLORATIONS LIMITED	ANNUAL REPORT
HYDRA EXPLORATIONS LIMITED	IFS 3 MN AG 31 85
HYDRA EXPLORATIONS LIMITED	SHRHLDRS. MTNG. MAT.
I.T.L. INDUSTRIES LIMITED	PRIVATE PLACEMENTS
ICOR OIL & GAS COMPANY LTD.	PROSPECTUS
IMPERIAL OIL LIMITED	EXEMPT FIN. NOTICE
IMPERIAL SQUARE, WESTCHASE, LIMITED	10Q 6 MN JN 30 85
IMPERIAL SQUARE, WESTCHASE, LIMITED	IFS 6 MN JN 30 85
INCA RESOURCES INC.	SHRHLDRS. MTNG. MAT.
INCA RESOURCES INC.	CHANGE OF AUDITORS
INDESCOR HYDRODYNAMICS INC.	IFS 6 MN JN 30 85
INDUSTRIAL GLOBAL FUND	PROSPECTUS
INLAND NATURAL GAS CO. LTD.	PRESS RELEASE
INNOPAC INC.	PRESS RELEASE
INTER-UNITED FOODS CORP.	PRESS RELEASE
INTERMETCO LIMITED	PRESS RELEASE
INTERNATIONAL ATLANTIS RESOURCES LTD.	IFS 6 MN JN 30 85
INTERNATIONAL CORONA RESOURCES LIMITED	APPLICATION
INTERNATIONAL PAPER COMPANY	PRESS RELEASE
INTERNATIONAL VERIFACT INC.	IFS 3 MN JN 30 85
INTERNATIONAL VERIFACT INC.	PRESS RELEASE
INTERNATIONAL VERIFACT INC.	CERTIF. OF MAILING
INTERNATIONAL VERIFACT INC.	FORM 27-MAT. CHANGE
INTERNATIONAL VERIFACT INC.	APPLICATION
INTERNATIONAL VERIFACT INC.	RULING/ORDER/REASONS
INTERNATIONAL VERIFACT INC.	PRELIM. PROSPECTUS
INTERPROVINCIAL PIPE LINE (NW) LTD.	PROSPECTUS
INTERPROVINCIAL PIPE LINE (NW) LTD.	APPENDICES TO PRO.
INTERQUEST RESOURCES CORPORATION	T.S.E. MATERIAL
INTERQUEST RESOURCES CORPORATION	PROSPECTUS
INTEX MINING COMPANY LIMITED	CERTIF. OF MAILING
INVENTRONICS LIMITED	AUD. ANN. FIN. STMT.
INVENTRONICS LIMITED	PRESS RELEASE
INVENTRONICS LIMITED	PRESS RELEASE
IPSCO INC.	PROSPECTUS
IRWIN TOY LIMITED	IFS 3 MN JL 31 85
IRWIN TOY LIMITED	PRESS RELEASE
JANNOCK LIMITED	PRESS RELEASE
JAVELIN INTERNATIONAL LIMITED	LET. TO SHAREHOLDERS
JAVELIN INTERNATIONAL LIMITED	REPORT TO RECIEVER-M
JOHN LABATT LIMITED	IFS 3 MN JL 31 85
JOHN LABATT LIMITED	CHANGE DIRECTORS
JOHN LABATT LIMITED	BROCHURE
JONES HEWARD AMERICAN FUND LTD.	IFS 6 MN JN 30 85
JOURNEY'S END 1984 QUEBEC OFFERING	IFS 6 MN JN 30 85
JUPITER RESOURCE EXPLORATIONS LIMITED	NAME CHANGE

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ISSUER	TITLE
KAOLIN OF CANADA INC.	FORM 27-MAT. CHANGE
KENSINGTON II PARTNERSHIP	RULING/ORDER/REASONS
KIDD CREEK MINES LTD.	PRESS RELEASE
KING STREET ESTATES - PHASE I LIMITED	RULING/ORDER/REASONS
KINGSCROSS RESOURCES INC.	IFS 6 MN JN 30 85
KMI CONTINENTAL INC.	10Q 6 MN JN 30 85
KNEE HILL ENERGY LTD.	ANNUAL REPORT
LA VERENDRYE MANAGEMENT CORPORATION	PRESS RELEASE
LABMIN RESOURCES LIMITED	PRESS RELEASE
LABMIN RESOURCES LIMITED	LETTER OF TRANSMITTA
LABMIN RESOURCES LIMITED	LET. TO SHAREHOLDERS
LABMIN RESOURCES LIMITED	MERGER-AMALGAMATION
LAC MINERALS LTD.	PRESS RELEASE
LAC MINERALS LTD.	PRESS RELEASE
LAC MINERALS LTD.	PROSPECTUS
LACANA GOLD INC.	PRESS RELEASE
LANPAR TECHNOLOGIES INC.	T.S.E. MATERIAL
LANPAR TECHNOLOGIES INC.	PRESS RELEASE
LAURENTIA SMALL BUSINESS DEVELOPMENT	PRIVATE PLACEMENTS
LAURENTIAN MUTUAL INSURANCE, THE	QUARTERLY REPORT, 6
LEVY INDUSTRIES LIMITED	AMENDED INTERIM REPO
LFP HOLDINGS INC.	CERTIF. OF MAILING
LFP HOLDINGS INC.	CERTIF. OF MAILING
LINCOLN'S HILL 31	STATEMENT OF SOURCE
LUMONICS INC.	FORM 27-MAT. CHANGE
LUMONICS INC.	PRIVATE PLACEMENTS
LUMONICS INC.	EXEMPT FIN. NOTICE
LYNDEX EXPLORATIONS LIMITED	CERTIF. OF MAILING
MACKENZIE FINANCIAL CORPORATION	SIGNED ANNUAL REPORT
MACKENZIE FINANCIAL CORPORATION	T.S.E. MATERIAL
MACKENZIE FINANCIAL CORPORATION	SHRHLDRS. MTNG. MAT.
MACQUEST RESOURCES LTD.	APPLICATION
MADELEINE MINES LTD.	CERTIF. OF MAILING
MANBAR EXPLORATIONS LIMITED	IFS 6 MN JN 30 85
MARK'S WORK WEARHOUSE LTD.	PRESS RELEASE
MARKS & SPENCER CANADA INC.	IFS 6 MN JL 31 85
MARKS & SPENCER CANADA INC.	CERTIFIED INTERIM RE
MARKS & SPENCER CANADA INC.	PRESS RELEASE
MARLBOROUGH COURT I	PRIVATE PLACEMENTS
MASSIVE ENERGY LTD.	PRELIM. PROSPECTUS
MATT BERRY MINES LTD.	APPLICATION
MEDICAL CENTRES NUMBER ONE PARTNERSHIP	IFS 6 MN JN 30 85
MELANIE	RULING/ORDER/REASONS
MERLAND EXPLORATIONS LIMITED	PRESS RELEASE
MICRON RESOURCES LTD.	QUARTERLY REPORT, PE
MINORCO CANADA LIMITED	PRESS RELEASE
MIRAMICHI PULP & PAPER INC.	PRIVATE PLACEMENTS
MITEL CORPORATION	PRESS RELEASE

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ISSUER	TITLE
MITEL CORPORATION	PRESS RELEASE
MOIRA PARTNERSHIP	RULING/ORDER/REASONS
MONK GOLD & RESOURCES LIMITED	IFS 6 MN AG 31 85
MOUNT PLEASANT RESOURCES INC.	IFS 6 MN JN 30 85
MOUNT PLEASANT RESOURCES INC.	IFS 6 MN MR 31 85
MPG INVESTMENT CORPORATON LIMITED	ANNUAL REPORT
MUNICIPAL FINANCIAL CORPORATION	CHANGE DIRECTORS
NATIONAL BANK LEASING INC.	IFS 9 MN JL 31 85
NATIONAL BANK OF CANADA	CERTIFIED INTERIM RE
NATIONAL BUSINESS SYSTEMS INC.	PRESS RELEASE
NATIONAL TRUST COMPANY	IFS 9 MN JL 31 85
NATIONAL VICTORIA AND GREY TRUSTCO	IFS 9 MN JL 31 85
NELMA INFORMATION INC.	PRESS RELEASE
NEVASCO CORPORATION	IFS 9 MN AG 31 85
NEVASCO CORPORATION	LETTER OF TRANSMITTA
NEW BRUNSWICK TELEPHONE COMPANY,	FORM 27-MAT. CHANGE
NEW QUEBEC MINING AND EXPLORATION	CHANGE DIRECTORS
NEW TEXMONT EXPLORATIONS LIMITED	CERTIF. OF MAILING
NEWFIELDS MINERALS INC.	PRESS RELEASE
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	PRESS RELEASE
NIM (QUEBEC) AND COMPANY, LIMITED	BALANCE SHEET, JUNE
NIM AND COMPANY, LIMITED	BALANCE SHEET, JUNE
NOBLE MINES & OILS LTD.	CHANGE DIRECTORS
NORCEN ENERGY RESOURCES LIMITED	TAKEOVER/FORM 35
NORDAIR INC.	PRESS RELEASE
NORDAIR INC.	TAKEOVER/FORM 35
NORMANDIE RESOURCE CORPORATION	APPLICATION
NORMANDIE RESOURCE CORPORATION	APPLICATION
NORMANDIE RESOURCE CORPORATION	RULING/ORDER/REASONS
NORTHERN TELECOM LIMITED	EXEMPT FIN. NOTICE
NORTHGATE EXPLORATION LIMITED	PROSPECTUS
NORTHWEST SPORTS ENTERPRISES LTD.	ANNUAL REPORT
NORTHWESTERN UTILITIES LIMITED	PRESS RELEASE
NOVA, AN ALBERTA CORPORATION	PRESS RELEASE
OAKWOOD PETROLEUMS LTD.	T.S.E. MATERIAL
OAKWOOD PETROLEUMS LTD.	T.S.E. MATERIAL
OAKWOOD PETROLEUMS LTD.	PRESS RELEASE
OAKWOOD PETROLEUMS LTD.	PRESS RELEASE
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PAN MACKENZIE PETROLEUMS LIMITED	INTERIM REPORT, 6 MO
PANCONTINENTAL MINING LIMITED	PRELIMINARY FINAL ST
PATEY MORTGAGE FUND	RULING/ORDER/REASONS
PATHFINDER FINANCIAL CORPORATION	PRIVATE PLACEMENTS
PATHFINDER FINANCIAL CORPORATION	APPLICATION

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
PATHFINDER FINANCIAL CORPORATION	RULING/ORDER/REASONS
PEGASUS GOLD INC.	FORM 8-K
PENNINGTON'S STORES LIMITED	PRESS RELEASE
PERREX RESOURCES INC.	ANNUAL REPORT
PERREX RESOURCES INC.	SHRHLDERS. MTNG. MAT.
PERREX RESOURCES INC.	CERTIF. OF MAILING
PETROLANTIC RESOURCES INC.	PRIVATE PLACEMENTS
PETROLANTIC RESOURCES INC.	PRIVATE PLACEMENTS
PHILLIPS PETROLEUM COMPANY	BYLAWS
PLANECON, INCORPORATED	PRIVATE PLACEMENTS
PLATINUM EXPLORATION CANADA INC.	PRIVATE PLACEMENTS
PLUMBING MART CORPORATION	IFS 28 WK JL 13 85
POCO PETROLEUMS LTD.	PRESS RELEASE
PONEY EXPLORATIONS LTD.	IFS 6 MN JN 30 85
PORTFIELD INDUSTRIES INC.	AUD. ANN. FIN. STMT.
PORTFIELD INDUSTRIES INC.	IFS 3 MN JN 30 85
PORTFIELD INDUSTRIES INC.	RULING/ORDER/REASONS
PORTFIELD INDUSTRIES INC.	SHRHLDERS. MTNG. MAT.
POWER CORPORATION OF CANADA	PRESS RELEASE
PRINCIPAL GROUP LTD.	RULING/ORDER/REASONS
PRINCIPAL GROUP LTD.	APPLICATION
PROBE MINES LIMITED	AUD. ANN. FIN. STMT.
QUALICO DEVELOPMENTS LTD.	APPLICATION
QUEBEC EXPLORERS CORPORATION LTD.	IFS 6 MN JN 30 85
QUEENSTON GOLD MINES LIMITED	PRIVATE PLACEMENTS
QUEENSTON GOLD MINES LIMITED	PRESS RELEASE
QUINTERRA RESOURCES INC.	FORM 27-MAT. CHANGE
REVENUE PROPERTIES COMPANY LIMITED	PRIVATE PLACEMENTS
RICINUS RESOURCES LTD.	RIGHTS OFFERING
RIDGE LAND PROPERTIES LIMITED	AUD. ANN. FIN. STMT.
RMN-1 SMALL BUSINESS DEVELOPMENT	AUD. ANN. FIN. STMT.
RMN-2 SMALL BUSINESS DEVELOPMENT	AUD. ANN. FIN. STMT.
ROCKMERE LAKE EXPLORATIONS LTD.	AUD. ANN. FIN. STMT.
ROCKMERE LAKE EXPLORATIONS LTD.	IFS 3 MN JL 31 85
ROCKMERE LAKE EXPLORATIONS LTD.	ANNUAL MEETING DATE
ROYAL BANK REALTY INC.	IFS 9 MN JL 31 85
ROYNAT INC.	ANNUAL REPORT
SAN PAULO EXPLORATIONS INC.	PROSPECTUS
SASKO OIL AND GAS LIMITED	T.S.E. MATERIAL
SCOTTISH & YORK HOLDINGS LIMITED	PRIVATE PLACEMENTS
SEAWAY MULTI-CORP. LIMITED	AMENDED INTERIM REPO
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SENLAC RESOURCES INC.	CERTIF. OF MAILING
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SHERRGOLD INC.	PRELIM. PROSPECTUS
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SIENNA RESOURCES LIMITED	PRESS RELEASE

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SIGMA MINES (QUEBEC) LIMITED	T.S.E. MATERIAL
SILVERSIDE RESOURCES INC.	T.S.E. MATERIAL
SLAIGHT BROADCASTING INC.	PRESS RELEASE
SLAIGHT COMMUNICATIONS INC.	PRESS RELEASE
SOUTHAM INC.	LET. TO SHAREHOLDERS
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SPRING FEVER (FORMERLY SNEAKERS)	AUD. ANN. FIN. STMT.
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SULPETRO LIMITED	PRESS RELEASE
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SUNBURST EXPLORATION LIMITED	CERTIF. OF MAILING
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SYDNEY ADVANCED TECHNOLOGY 1982 LIMITED	IFS 6 MN JN 30 85
SYDNEY ADVANCED TECHNOLOGY LIMITED	IFS 6 MN JN 30 85
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SYDNEY DEVELOPMENT CORPORATION	IFS 3 MN JN 30 85
SYDNEY DEVELOPMENT CORPORATION	CERTIF. OF MAILING
SYDNEY DEVELOPMENT CORPORATION	SHRHLDRS. MTNG. MAT.
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TRANSCANADA PIPELINES LIMITED	T.S.E. MATERIAL
TRIBUTE	IFS 6 MN JN 30 85
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ISSUER	TITLE
VINDICATOR INDUSTRIES INC.	IFS 6 MN JN 30 85
WATERFORD HOUSE	IFS 6 MN JN 30 85
WEBB & KNAPP CANADA LTD.	IFS 6 MN JN 30 85
WESTLEY MINES LIMITED	T.S.E. MATERIAL
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WESTMOUNT RESOURCES LTD.	PRESS RELEASE
WESTMOUNT RESOURCES LTD.	PRESS RELEASE
WHARF RESOURCES LTD.	PRESS RELEASE
X-CAL RESOURCES LTD.	PRESS RELEASE
YELLOWKNIFE BEAR RESOURCES INC.	SHRHLDRS. MTNG. MAT.

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 PRELIMINARY PROSPECTUSES RECEIVED

11.1.1 DERLAN INDUSTRIES LIMITED

September 25, 1985

Derlan Industries Limited

National Issue - Ontario

Offering \* common shares at a price of \$ \* per common share.

Underwriters: Dominion Securities Pitfield Limited  
Loewen, Ondaatje, McCutcheon & Company Limited

11.1.2 TREE ISLAND STEEL CO. LTD.

Tree Island Steel Co. Ltd.

National Issue - B.C.

Offering \* common shares at a price of \$ \* per common share.

Underwriters: Pemberton Houston Willoughby Incorporated  
McLeod Young Weir Limited

11.1.3 SCHIFFNER OILFIELD & TECHNOLOGY CORPORATION

September 26, 1985

Schniffer Oilfield & Technology Corporation

Offering 1,000,000 common shares at a price of \$0.75 per share.

Agent: Merit Investment Corporation

11.1.4 CANADIAN BOND TRUST

September 27, 1985

Canadian Bond Trust

Offering \* income units divided into \* Classes and \* capital units divided into \* Classes at a price of \$ \* per unit.

Agent: Burns Fry Limited

11.1.5 CASSIAR MINING CORPORATION

Cassiar Mining Corporation

National Issue - Alberta

Offering 3,591,433 units, each of which consists of one common share and one Series I warrant to purchase one common share and one Series II warrant.

Distributor: The Corporation

11.1.6 CLARK PHARMACEUTICAL LABORATORIES LTD.

Clark Pharmaceutical Laboratories Ltd.

Offering 2,500,000 common shares at a price of \$1.10 per share.

Underwriters: Merit Investments Limited  
Davidson Partners Limited

11.1.7 DOME GO RESOURCES LTD.

Domego Resources Ltd.

National Issue - Ontario

Offering 350,000 units, each unit consists of one common share and four deposit receipts, each deposit receipt representing the right to earn one additional common share for each \$0.60 expended during 1985 on Canadian exploration expense. The price per unit is \$2.80.

Agent: Midland Doherty Limited

11.1.8 ASSOCIATED JOJOBA (CDN. 85-3)

September 30, 1985

Associated Jojoba (CDN. 85-3)  
Limited Partnership

National Issue - Ontario

Offering 1080 limited partnership units at a price of \$5,000 per unit, with a minimum subscription of 2 units.

Agent: Equion Securities Canada Limited



## 11.2 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

## 11.2.1 VERSATILE CORPORATION

September 25, 1985Versatile CorporationNational Issue - B.C.

Offering 2,602,928 Class A subordinate voting units at a price of \$4.50 per unit and 5,458,806 Class B common units at a price of \$4.55 per unit. Each Class A subordinate voting unit will consists of one Class A subordinate voting share and one-half Class A subordinate voting share purchase warrant. Each Class B common unit will consist of one Class B common share and one-half warrant.

Underwriters: Wood Gundy Inc.  
McLeod Young Weir Limited  
Gordon Capital Corporation

## 11.2.2 GAZ METROPOLITAIN, INC.

October 1, 1985Gaz Metropolitain, Inc.National Issue - Quebec

Offering \$ \* of \*% debentures (unsecured and redeemable) at a price of \$ \*.

Underwriters: Levesque, Beaubien Inc.  
Wood Gundy Inc.  
Nesbitt Thomson Bongard Ltee  
Geoffrion, Leclerc Inc.

11.3 FINAL RECEIPTS ISSUED

11.3.1 WALTAINÉ PREFERRED INCOME FUND

September 25, 1985

Waltaine Preferred Income Fund

Final receipt issued September 25, 1985 for a prospectus dated September 24, 1985 offering mutual fund Units and Unit Purchase Warrants at \$10.00 including a sales charge per Unit with one Warrant.

Promoter: Hodgson Robertson Laing Limited  
Underwriters: McLeod Young Weir Limited  
Richardson Greenshields of Canada Limited  
Pemberton Houston Willoughby Incorporated  
Levesque, Beaubien Inc.

11.3.2 PACIFIC NORTHWEST EQUIPMENT LEASING CORPORATION

Pacific Northwest Equipment Leasing Corporation

Final receipt issued September 26, 1985 for a prospectus dated September 25, 1985 offering a minimum of 500,000 Units and a maximum of 3,000,000 Units at a price per unit of \$3.00, each Unit consisting of one Class A non-voting share and one-half of a Class A non-voting share purchase warrant.

Agent: Walwyn Stodgell Cochran Murray Limited

11.3.3 ASSOCIATED JOJOBA (CDN. 85-2) LIMITED PARTNERSHIP

Associated Jojoba (Cdn. 85-2) Limited Partnership

Final receipt issued September 26, 1985 for a prospectus dated September 23, 1985 offering for sale on a best efforts basis 350 units at \$5000 per unit to net the Partnership \$1,592,500 after Agent's commission. Subscriptions will only be accepted for two or more units.

Agent: Equion Securities Canada Limited

## 11.3.4 AETNA MIDLAND DOHERTY INCOME FUNDS

Aetna Midland Doherty Income Funds

Final receipt issued September 27, 1985 for a prospectus dated September 26, 1985 offering mutual fund units of Aetna Midland Doherty Money Market Fund, Aetna Midland Doherty Fixed Income Fund, Aetna Midland Doherty Dividend Fund, at net asset value plus a sales commission.

Promoters: Midland Doherty Limited  
Aetna Life & Casualty of Canada Limited  
Manager: Midland Doherty Investment Management Corporation

## 11.3.5 CC&amp;L SUNSET FUND

CC&L Sunset Fund

Final receipt issued September 27, 1985 for a prospectus dated September 25, 1985 offering mutual fund units at net asset value subject to a fee payable on redemption if redeemed within one year of issue.

Promoter and Fund Administrator: CC&L Financial Services Ltd.

## 11.3.6 JOUTEL RESOURCES LIMITED

Joutel Resources Limited

Final receipt issued September 27, 1985 for a prospectus dated September 25, 1985 filed by Joutel Resources Limited for a Rights Offering of 11,207,530 transferable Subscription Rights to holders of subordinate voting shares to subscribe for a maximum of 11,207,530 and a minimum of 6,521,739 subordinate voting shares at a price of \$0.23 per share to provide net proceeds of a maximum of \$2,458,157 and a minimum of \$1,427,283 before deducting expenses of issue.

Stanby Underwriters: V. Nobel Harbinson  
Hector M. Chisholm & Company Limited

11.3.7 DOFOR INC.

Dofor Inc.

A final receipt was issued September 30, 1985 for a prospectus dated September 26, 1985 offering 2,000,000 Cumulative Redeemable Retractable Preferred Shares, Series 1 at \$25.00 per share to yield 8.75%. Net proceeds to the Company will be \$48,580,000 before deducting the expenses of the issue.

Underwriters: Levesque, Beaubien Inc.  
Dominion Securities Pitfield Limited  
Richardson Greenshields of Canada Limited  
Nesbitt Thomson Bongard Ltd.  
Merrill Lynch Canada Inc.

11.4 PRELIMINARY PROSPECTUS WITHDRAWN

11.4.1 AVITAS CORPORATION

September 26, 1985

Avitas Corporation

Preliminary prospectus dated June 13, 1985 has been withdrawn at the request of the issuer.

11.5 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES

11.5.1 FEDERAL INDUSTRIES LTD.

Federal Industries Ltd.

A final receipt was issued September 25, 1985 for a short-form prospectus dated September 25, 1985 offering 2,300,000 Class A Common Shares at \$11.25 per share to net the Company \$24,645,937 before deducting the expenses of the issue.

Underwriters: Wood Gundy Inc.  
Dominion Securities Pitfield Limited  
Richardson Greenshields of Canada Limited

11.5.2 THE GREAT-WEST LIFE ASSURANCE COMPANY

The Great-West Life Assurance Company

A final receipt was issued September 30, 1985 for a short-form prospectus dated September 27, 1985 offering 6,000,000, Preferred Shares, Series A at \$25.00 per share to yield 7.70%. Net proceeds to the Company will be \$147,000,000 before deducting the expenses of the issue.

Underwriters: Wood Gundy Inc.  
Richardson Greenshields of Canada Limited  
McLeod Young Weir Limited  
Nesbitt Thomson Bongard Inc.

11.5.3 BRUCOR INC.

Bruncor Inc.

A final receipt was issued September 27, 1985 for a short-form prospectus dated September 27, 1985 offering 1,000,000 common shares at \$17.00 per share to net the company \$16,345,500 before deducting the expenses of the issue.

Underwriters: Dominion Securities Pitfield Limited  
Burns Fry Limited

11.6 RIGHTS OFFERING ACCEPTED

11.6.1 CORE MARK INTERNATIONAL INC.

September 24, 1985

Core Mark International Inc.

Material acceptable to the Commission was filed September 23, 1985 pursuant to sections 34(1)(14) and 71(1)(h) of the Securities Act (Ontario).

11.6.2 EPITEK INTERNATIONAL INC.

September 26, 1985

Epitek International Inc.

Material acceptable to the Commission was filed September 26, 1985 pursuant to Sections 34(1)(14) and 71(1)(h) of the Securities Act (Ontario).

11.6.3 PETROMAC ENERGY, INC.

September 27, 1985

PetroMac Energy, Inc.

(Formerly New Frontier Petroleum Corp.)

Material acceptable to the Commission has been received in respect to proposed Rights Offering filed by PetroMac Energy, Inc. (formerly New Frontier Petroleum Corp.) pursuant to sec. 34(1)(14) and 71(1)(h) of the Securities Act (Ontario).

11.7 AMENDMENTS RECEIVED

11.7.1 UNIVERSAL SAVINGS AMERICAN FUND ET AL

September 23, 1985

Universal Savings American Fund

Universal Savings Equity Fund Limited

Universal Savings Income Fund

Universal Savings Natural Resource and Energy Fund

Amendment No. 1 dated September 23, 1985 to prospectus dated March 20, 1985.



11.7.2 THE ONTARIO TEACHERS' GROUP INVESTMENT FUND

September 25, 1985

The Ontario Teachers' Group Investment Fund

Amendment No. 1 dated September 20, 1985 to prospectus dated May 27, 1985.

11.7.3 PAGEBROOK REALTY FUND

September 26, 1985

Pagebrook Realty Fund

Amendment No. 1 dated September 24, 1985 to prospectus dated July 26, 1985.

11.7.4 BARRICK RESOURCES CORPORATION ET AL

September 30, 1985

Barrick Resources Corporation  
Barrick Mercur Gold Mines Inc.

Amendment No.1 dated September 30, 1985 to preliminary prospectus dated September 16, 1985.

11.8 ANNUAL INFORMATION FORMS

11.8.1 CORPORATION FALCONBRIDGE COPPER

Corporation Falconbridge Copper

A first annual informaion form dated September 23, 1985 has been filed by Corporation Falconbridge Copper.

11.8.2 MCLEOD YOUNG WEIR LIMITED "TWO POOLS"

September 27, 1985

McLeod Young Weir Limited "Two Pools"

An annual information form dated September 27, 1985 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Final receipt issued September 27, 1985 for a Simplified Prospectus dated September 27, 1985 offering short-term debt receipts, each of which evidences part ownership in one of two pools of assets.

11.8.3 PROVIGO INC.

September 27, 1985

Provigo Inc.

A first annual information form dated September 25, 1985 has been filed by Provigo Inc.

11.8.4 TRICENTROL PLC

October 1, 1985

Tricentrol PLC

A first annual information form dated September 11, 1985 has been filed by Tricentrol PLC.



CHAPTER 12  
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS  
SECURITIES

MUTUAL FUND DEALER

Sidney L. Morris & Associates Inc.  
Suit 6600,  
First Canadian Place,  
Toronto, Ontario.  
M5X 1B8  
(effective September 26, 1985)  
New Registration



CHAPTER 25  
OTHER INFORMATION (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
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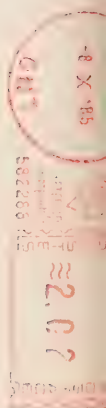
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OCTOBER 11, 1985

VOLUME 8 #41/85

# OSC BULLETIN

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administers the Securities Act of Ontario  
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Act of Ontario (R.S.O. 1980, c. 78).

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CHAPTER 1

NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 UNICORP CANADA CORPORATION/GORDON CAPITAL CORPORATION

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF UNICORP CANADA CORPORATION

AND

IN THE MATTER OF GORDON CAPITAL CORPORATION

AND

IN THE MATTER OF A NOTICE OF HEARING PURSUANT TO  
SECTIONS 26, 122, 123, AND 124 OF THE SECURITIES  
ACT, R.S.O. 1980, CHAPTER 466, AS AMENDED

AMENDED NOTICE OF HEARING  
(Sections 26, 122, 123 and 124)

WHEREAS the Ontario Securities Commission (the "Commission") issued a Notice of Hearing herein dated the 10th day of September 1985 (the "Notice") announcing that the Commission would hold a hearing at its offices on the 18th Floor, 20 Queen Street West, Toronto, on Wednesday, the 6th day of November 1985 at 10:00 o'clock in the forenoon, for the purposes stated in the Notice;

TAKE NOTICE that the said hearing has been rescheduled to commence on Tuesday, the 12th day of November 1985 at the above mentioned time and place;

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

October 7th, 1985.

"R. Mecredy-Williams"

1.2 PRESS RELEASE

1.2.1 CALGROUP GRAPHICS CORPORATION LTD.

October 7, 1985.

The Ontario Securities Commission announced today that the Temporary Cease Trading Order, dated September 23, 1985 which prohibited trading in securities of Calgroup Graphics Corporation Ltd., had been extended, with the consent of Calgroup, for two weeks until October 21, 1985.

Reference:

H. Stewart Ash  
Investigation Counsel  
(416) 963-0253

CHAPTER 2

DECISIONS, ORDERS AND RULINGS

2.1 MAXXAM GROUP INC. /PACIFIC LUMBER COMPANY

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF MAXXAM GROUP INC.

AND

IN THE MATTER OF PACIFIC LUMBER COMPANY

ORDER  
(Section 99(e))

UPON the application of MXM Corp. (the "Applicant"), a subsidiary of Maxxam Group Inc., to the Ontario Securities Commission (the "Commission") pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") for an order exempting the Applicant from the requirements of Part XIX of the Act;

AND UPON the Applicant representing that:

1. The Applicant is a corporation incorporated under the laws of the State of Delaware, one of the United States of America;
2. The Pacific Lumber Company ("Pacific") is a corporation incorporated under the laws of the State of Maine, one of the United States of America;
3. The Applicant intends to make an offer (the "Offer") to purchase for cash all the outstanding shares of common stock, \$0.50 par value, of Pacific ("Common Shares") not already owned by Maxxam or its affiliates at a price of U.S. \$38.50 net per share;
4. The Offer will be made in compliance with and is to be distributed to shareholders of record of Pacific in accordance with the requirements of the Securities Exchange Act of 1934 of the United States of America;

5. Pacific is not a reporting issuer for purposes of the Act;
6. The Applicants has no information that would lead it to believe that the number of holders of Common Shares resident in Ontario, or the number of Common Shares held by such holders, is significant; and
7. The Applicant has not mailed any material relating to the Offer to shareholders resident in Ontario;

AND UPON the Commission being of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 99(e) of the Act that the Applicant be and it hereby is exempted from the requirements of Part XIX of the Act with respect to the Offer, as the same may be amended from time to time, provided that;

1. All material relating to the Offer which will be sent to holders of Common Shares resident in the United States of America shall be sent to holders of Common Shares resident in Ontario and a copy thereof shall be sent to the Commission; and
2. The Offer shall be made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America.

October 7th, 1985.

"Charles Salter"

"J. W. Blain"

## 2.2 TRANSPACIFIC RESOURCES INC.

Headnote

Application to abridge the hold period - Financial hardship of a former employee.

Statutes Cited

Securities Act, R. S. O. 1980, c. 466, as am., ss. 73, 71(1)(d), 71(1)(n)

IN THE MATTER OF THE SECURITIES ACT  
R. S. O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TRANSPACIFIC RESOURCES INC.

RULING  
(Section 73)

UPON the application of Henry H. N. Robinson ("Robinson") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R. S. O. 1980, c. 466, as amended (the "Act") that the first trade in certain common shares of Transpacific Resources Inc. ("Transpacific") issued to him by Transpacific in reliance upon the exemption provided by clause 71(1)(d) of the Act shall not be subject to the requirements of sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it appearing to the Commission that:

1. Transpacific is an Ontario corporation, its common shares are listed on The Toronto Stock Exchange (the "TSE"), and it is a reporting issuer not in default of any requirement of the Act or the regulations made under the Act (the "Regulation");
2. Robinson had been an employee of Transpacific or its affiliates since 1971 and had been since 1982 President and a director of a subsidiary of Transpacific, Baie Verte Mines Inc. ("Baie Verte");
3. Robinson's employment with Baie Verte was terminated in February 1985 and, in accordance with the terms of his employment agreement (the "Agreement") with Transpacific and Baie Verte, Transpacific elected to pay him in shares of Transpacific the amount to which he was entitled under the Agreement;
4. In April 1985, when its common shares were trading on the TSE at \$0.78 per share, Transpacific issued 125,641 common shares to Robinson for a total imputed consideration of about \$98,000;
5. Robinson has no alternative source of income and will find himself in a position of financial hardship unless he is permitted to sell his shares in Transpacific;



AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trade in the aforesaid common shares of Transpacific held by Robinson shall not be subject to the requirements of sections 24 and 52 of the Act.

August 16th, 1985.

"A. T. Holland"

"J. W. Blain"

## 2.3 POLYPUMP LIMITED

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF POLYPUMP LIMITED

ORDER  
(Section 140)

WHEREAS the Ontario Securities Commission (the "Commission") issued an order (the "Cease-Trading Order") under the then equivalent of section 123(3) of the Securities Act, R.S.O. 1980, c.466, as amended (the "Act") on October 30, 1978 which provided that trading in securities of Polypump Limited ("Polypump") shall cease, which Cease-Trading Order was continued by order of the Commission on November 14, 1978;

AND WHEREAS Glenoak Investments Limited ("Glenoak") and 609163 Ontario Limited, 609164 Ontario Limited and 631922 Ontario Limited (collectively the "Beneficial Shareholders") have applied to the Commission for an order pursuant to section 140 of the Act varying the Cease-Trading Order to permit Glenoak to transfer pro rata to the Beneficial Shareholders, 25,000 common shares of Polypump (the "Securities");

AND UPON it being represented to the Commission that:

1. Glenoak and the Beneficial Shareholders are corporations incorporated under the laws of Ontario and are not reporting issuers under the Act;
2. The Beneficial Shareholders are the registered and beneficial owners of all of the outstanding shares of Glenoak;
3. Glenoak is the registered owner of the Securities;
4. Polypump is a corporation incorporated under the laws of Ontario and was a reporting issuer under the Act;
5. On June 23, 1980, the charter of Polypump was cancelled and Polypump was dissolved pursuant to the Corporations Tax Act;
6. Pursuant to an advance income tax ruling (the "Ruling"), Glenoak has been reorganized and all assets of Glenoak, including the Securities, must be distributed to the Beneficial Shareholders in order that Glenoak may be dissolved (the "Dissolution") pursuant to the Business Corporations Act, 1982;
7. In order to complete the Dissolution as provided by the Ruling, Glenoak proposes to transfer the Securities pro rata to the Beneficial Shareholders;
8. No transfer of the Securities by the Beneficial Shareholders will be made without an application by the Beneficial Shareholders to the Commission for an order made under section 140 of the Act;

AND WHEREAS the Commission is of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the Cease-Trading Order be varied to permit Glenoak to transfer the Securities pro rata to the Beneficial Shareholders.

August 29th, 1985.

"R. J. Kane"

"Franch Iacobucci"

## 2.4 ROGERS TELECOMMUNICATIONS LIMITED ET AL

Headnote

Distribution of shares held by controlling group of affiliated companies exempted from six month hold period requirement of subsection 19c(1) of the Regulation where shares transferred from other affiliated companies which will have held shares in excess of six months.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(7), 73.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am., s. 19c.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ROGERS TELECOMMUNICATIONS LIMITED  
AND ROGERS RADIO BROADCASTING LIMITED

RULING  
(Section 73)

UPON the application of Rogers Telecommunications Limited ("RTL") and Rogers Radio Broadcasting Limited ("RRBL") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c.466, as amended (the "Act") that the distribution of certain Class A voting shares and Class B non-voting shares of Rogers Cablesystems Inc. ("RCI") by RTL, RRBL or any affiliate of RTL and RRBL (an "Affiliate") shall not be subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

- a) RCI has been a reporting issuer under the Act for at least 18 months and is not in default of any requirement of the Act or the regulations made under the Act (the "Regulation");
- b) the Class A voting shares and Class B non-voting shares of RCI are listed for trading on The Toronto Stock Exchange;
- c) RTL owns all of the outstanding voting shares of both RRBL and RCI Cablesystems Holdings Limited ("Holdings"), and therefore RTL, RRBL and Holdings are affiliated companies;
- d) the voluntary dissolution of Holdings has been duly authorized and, in pursuance of that voluntary dissolution, Holdings has distributed its assets to RTL, its sole shareholder; included in that distribution was a distribution by Holdings to RTL of 3,300,000 Class A voting and 2,495,034 Class B non-voting shares of RCI (the "Distributed Shares") now forming part of the Shares;

- e) RTL now holds 3,668,500 (approximately 71%) of the outstanding Class A voting shares of RCI and 2,495,466 (approximately 14%) of the outstanding Class B non-voting shares of RCI together constituting (the "Shares");
- f) RRBL currently holds no shares of RCI;
- g) RTL has held the Shares (other than the Distributed Shares) for more than six months and Holdings had held the Distributed Shares for more than six months immediately prior to their distribution to RTL as described above; and
- h) neither RTL, Holdings nor any Affiliate acquired any Class A voting or Class B non-voting shares of RCI within the past year under any of the exemptions set out in subsection 19c(2) of the Regulation;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that any distribution by RTL, RRBL or any Affiliate of any of the Shares shall not be subject to section 52 of the Act provided that:

1. any such distribution is made as contemplated by and in accordance with a notice of intention (including the accompanying declaration, undertaking and certificate) in the form prescribed under the Regulation in connection with a distribution proposed to be made under clauses 71(7)(b) and (c) of the Act (any such notice of intention and accompanying declaration, undertaking and certificate being herein called a "Notice of Intention");
2. at the time of any trade made to carry out any such distribution the representations, undertakings and certifications contained in the relevant Notice of Intention or any renewal thereof are true and have been carried out;
3. at the time of any trade made to carry out any such distribution the facts set out in paragraphs (a), (b), (c) and (h) above are true as though their time references were at or for the relevant period immediately preceding the date of such trade;
4. within three days after the completion of any such trade there is filed with the Commission a report of the trade in the form prescribed under Part XX of the Act; and
5. no unusual effort is made to prepare the market or to create a demand for the securities and no extraordinary commission or other consideration is paid in respect of such trade.

September 6th, 1985.

"S. M. Beck"

"M. A. Taschereau"

## 2.5 STARREX MINING CORPORATION

Headnote

Option to acquire treasury shares of applicant to be granted as part consideration in respect of a participation agreement relating to a mining property being developed - total consideration under the agreement to be about \$6.45 million - grantee of the option is a sophisticated investor

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss 71(1)(d), 71(1)(f)(iii) 71(4).  
73

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am., s. 19a

Other

Blanket Ruling dated October 19, 1983

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF STARREX MINING CORPORATION LTD.

RULING  
(Subsection 73(1))

UPON the application of Starrex Mining Corporation Ltd. ("Starrex") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the distribution to Uranerz Exploration and Mining Limited ("UEM") of an option to purchase an aggregate of 300,000 treasury common shares (the "Share Option") in the capital of Starrex shall not be subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

- (a) Starrex is incorporated under the laws of Canada, is a reporting issuer as defined in the Act, and is not in default of any requirement of the Act or the regulation made under the Act (the "Regulation");
- (b) the Share Option is part of a transaction whereby the consideration to be received by UEM in return for UEM paying a certain cash consideration to Starrex and assuming certain of the obligations of Starrex with respect to the development of a mining property located in Saskatchewan;
- (c) UEM is a sophisticated investor;



(d) UEM is acting at arm's length to Starrex;

AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the distribution by Starrex to UEM of the Share Option shall not be subject to sections 24 and 52 of the Act provided that:

1. the first trade in the Share Option acquired by UEM in reliance on this ruling shall be made in accordance with subsection 71(4) of the Act as though the Share Option had been acquired pursuant to an exemption referred to in subsection 71(4) of the Act; and
2. the first trade in any of the common shares acquired upon exercise of the Share Option shall be made in accordance with section 19a of the Regulation and the Blanket Ruling of the Commission dated October 19, 1983 as though the Share Option were acquired pursuant to clause 71(1) (d) of the Act and the common shares were acquired pursuant to subclause 71(1) (f) (iii) of the Act.

October 2, 1985.

"M. A. Taschereau"

"R. J. Kane"

## 2.6 SAMUEL MANU-TECH INC.

Headnote

exemption from requirement to effect trades through a registrant granted for sale of shares by controlling shareholder of issuer and his wife to employees of issuer and employees of its affiliates where distribution qualified by prospectus

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73

IN THE MATTER OF THE SECURITIES ACT,  
R. S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SAMUEL MANU-TECH INC.

RULING  
(Subsection 73(1))

UPON the application of Samuel Manu-Tech Inc. (the "Corporation") and Mr. Ernest L. Samuel and Mrs. Elizabeth J. Samuel (collectively, the "Selling Shareholders") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades by the Selling Shareholders of common shares of the Corporation to employees of the Corporation and its affiliates (collectively, the "Employees") are not subject to section 24 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Corporation and the Selling Shareholders having represented to the Commission that:

1. The Corporation has filed with the Commission a prospectus (the "Prospectus") dated September 24, 1985, a receipt for which was issued September 26, 1985, relating to a public offering by the Corporation of common shares and common share purchase warrants ("Share Purchase Warrants") and by the Selling Shareholders of common shares of the Corporation (collectively, the "Offering");
2. In addition to the Offering, the Corporation will distribute common shares and Share Purchase Warrants to the Employees and the Selling Shareholders will distribute common shares of the Corporation to the Employees (collectively, the "Concurrent Purchase"); and
3. The Concurrent Purchase is conditional upon the completion of the Offering.

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that trades by the Selling Shareholders pursuant to the Concurrent Purchase are not subject to section 24 of the Act provided that such trades are made in accordance with the Prospectus.

October 7, 1985.

"Charles Salter"

"J. W. Blain"

## 2.7 TURBO RESOURCES LIMITED

Headnote

Distribution of common shares and debentures, under a settlement offer following a financial reorganization, to holders of warrants, exempted from sections 24 and 52 of the Act - Settlement related to a failure by the offering company to redeem warrants of a former subsidiary - First trade in common shares and debentures to be made in accordance with subsection 71(5) of the Act and section 18(a) of the Regulation under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, as am., ss. 24, 52, 71(5), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TURBO RESOURCES LIMITED  
AND BANKENO MINES LIMITED

RULINGS

(Subsection 73(1))

UPON the application of Turbo Resources Limited ("Turbo") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that a proposed distribution of common shares and Series IIB Debentures of Turbo, pursuant to a settlement offer (the "Offer"), to holders (the "Warrantholders") of share purchase warrants (the "Warrants") of Bankeno Mines Limited and to Montreal Trust Company of Canada (the "Depository"), in its capacity as depository under the Offer, is not subject to sections 24 or 52 of the Act;

AND UPON it being represented to the Commission that:

1. Turbo is a company incorporated under the laws of the Province of Alberta and is a reporting issuer under the Act;
2. Under the Offer, Turbo proposes to issue, directly or indirectly, not greater than 1,928,390 common shares and \$1,285,594 principal amount of Series IIB Debentures, in total, or 1.3125 common shares and \$0.875 principal amount of Series IIB Debentures per Warrant tendered by the Warrantholders in full settlement of any claims arising, directly or indirectly, from Turbo's failure to honour any obligation it may have had to purchase the Warrants for a consideration of \$3.50 per Warrant during the period from March 17, 1983 to April 18, 1983; and
3. Documentation to be sent to the Warrantholders in connection with the Offer provides substantially the same information that a prospectus would provide;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the proposed distribution of common shares and Series IIB Debentures of Turbo is not subject to sections 24 or 52 of the Act;

AND IT IS FURTHER RULED, pursuant to subsection 73(1) of the Act, that the first trade in the common shares and Series IIB Debentures of Turbo acquired pursuant to these rulings is not subject to section 52 of the Act, provided that such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation made under the Act, as if such common shares and Series IIB Debentures had been acquired pursuant to a prospectus exemption referred to in subsection 71(5) of the Act.

September 17, 1985.

"Charles Salter"

"J. W. Blain"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE





CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 GREENWICH RESOURCES PLC

GREENWICH RESOURCES PLC

Temporary cease trading order issued October 7, 1985, for failure to make statutory filings. Statutory hearing October 21, 1985, at 10:00 a.m.

4.1.2 BATEMAN BAY MINING COMPANY INC.

4.1.3 DARIEN ENERGY LTD.

4.1.4 RUNNING & BOBRON FILM PRODUCTIONS INC.

4.1.5 TICKET TO HEAVEN & STALKER PRODUCTIONS INC.

4.1.6 MIDDLE AGE CRAZY & TORMONT FILM PRODUCTIONS INC.

BATEMAN BAY MINING COMPANY INC.

DARIEN ENERGY LTD.

RUNNING & BOBRON FILM PRODUCTIONS INC.

TICKET TO HEAVEN & STALKER PRODUCTIONS INC.

MIDDLE AGE CRAZY & TORMONT FILM PRODUCTIONS INC.

Temporary cease trading order issued October 4, 1985, with respect to each company for failure to make statutory filings. Statutory hearings October 18, 1985, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 FIRST UNITED CAPITAL INC.

FIRST UNITED CAPITAL INC.

The cease trading order dated February 25, 1985, and continued March 11, 1985, was rescinded October 7, 1985, the company being now up to date with its filings.

4.2.2 MELANIE & MELANIE PRODUCTIONS INC.

MELANIE & MELANIE PRODUCTIONS INC.

The cease trading order dated September 25, 1985, was rescinded October 4, 1985, the company being now up-to-date with its filings.

4.2.3 THE SUMMIT

4.2.4 THE SUMMIT 2-B

THE SUMMIT  
THE SUMMIT 2-B

The cease trading order dated September 11, 1985, and continued September 25, 1985, were rescinded October 3, 1985, the companies being now up to date with their filings.

4.2.5 CANSTOCK FUND

4.2.6 CURTAINS & CURTAINS PRODUCTIONS INC.

CANSTOCK FUND  
CURTAINS & CURTAINS PRODUCTIONS INC.

The cease trading order dated September 25, 1985, were rescinded October 3, 1985, the companies being now up-to-date with their filings.

4.2.7 NORTHERN FRONTIER GENERAL INSURANCE COMPANY

NORTHERN FRONTIER GENERAL INSURANCE COMPANY

The cease trading order dated September 30, 1985, was rescinded October 3, 1985, the company being now up-to-date with its filings.

4.2.8 BLACK RIVER RESOURCES INC.

BLACK RIVER RESOURCES INC.

The cease trading order dated September 13, 1985, and continued September 27, 1985, was rescinded October 3, 1985, the company being now up to date with its filings.

4.2.9 AMSTOCK FUND

AMSTOCK FUND

The cease trading order dated September 18, 1985, was rescinded October 3, 1985, the company being now up-to-date with its filings.

4.2.10 ENERGY LAND ACQUISITION PROGRAM NO. 1

ENERGY LAND ACQUISITION PROGRAM NO. 1

The cease trading order dated September 24, 1985, was rescinded October 9, 1985, the company being now up-to-date with its filings.

4.2.11 SHELTER HYDROCARBONS 81-I

4.2.12 SHELTER HYDROCARBONS 81-II

SHELTER HYDROCARBONS 81-I  
SHELTER HYDROCARBONS 81-II

The cease trading order dated September 25, 1985, were rescinded October 9, 1985, the companies being now up-to-date with their filings.

4.2.13 TICKET TO HEAVEN & STALKER PRODUCTIONS INC.

4.2.14 MIDDLE AGE CRAZY & TORMONT FILM PRODUCTIONS INC.

TICKET TO HEAVEN & STALKER PRODUCTIONS INC.  
MIDDLE AGE CRAZY & TORMONT FILM PRODUCTIONS INC.

The cease trading order dated October 4, 1985, were rescinded October 9, 1985, the companies being now up-to-date with their filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 CORPORATE HOLDINGS CONSOLIDATION FUND INC. ET AL

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF CORPORATE HOLDINGS CONSOLIDATION FUND INC.

AND

IN THE MATTER OF EQUIVEST FINANCIAL CORPORATION

EXTENDING ORDER  
(Section 123)

WHEREAS the Ontario Securities Commission (the "Commission") issued a temporary order dated August 19, 1985 (the "Temporary Order") pursuant to section 123 of the Securities Act, R.S.O. 1980, c.466 (the "Act") that all trading in securities of CORPORATE HOLDINGS CONSOLIDATION FUND INC. (the "Fund") and EQUIVEST FINANCIAL CORPORATION ("Equivest") cease for a period of fifteen days from the date thereof;

AND WHEREAS satisfactory information with respect to the Fund and Equivest has not been provided to the Commission;

AND WHEREAS the Fund and Equivest have consented to the extension of the Temporary Order on the terms and conditions set out herein;

AND UPON the Commission having formed the opinion that to do so is in the public interest;

NOW THEREFORE IT IS ORDERED pursuant to section 123 of the Act that the Temporary Order be and it is hereby continued and extended and shall remain in full force and effect until September 16, 1985.

September 30th, 1985.

"S. M. Beck"

"J. W. Blain"



4.3.2 GRANDVIEW ON-THE-LAKE EQUITY CORPORATION

GRANDVIEW ON-THE-LAKE EQUITY CORPORATION

The cease trading order dated September 18, 1985, was continued October 3, 1985, pending the company complying with Part XVII of the Securities Act.

4.3.3 BLYTHWOOD CONSOLIDATED RESOURCES LTD.

BLYTHWOOD CONSOLIDATED RESOURCES LTD.

The cease trading order dated Septemberr 20, 1985, was continued October 4, 1985, pending the company complying with Part XVII of the Securities Act.

4.3.4 CALGROUP GRAPHICS CORPORATION LTD.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CALGROUP GRAPHICS CORPORATION LTD.

EXTENDING ORDER  
(Section 123)

WHEREAS the Ontario Securities Commission (the "Commission") issued a temporary order dated September 23, 1985 (the "Temporary Order") pursuant to section 123 of the Securities Act, R.S.O. 1980, c.466, as amended (the "Act") that all trading in the securities of Calgroup Graphics Corporation Ltd. ("Calgroup") cease for a period of fifteen days from the date thereof;

AND WHEREAS satisfactory information with respect to Calgroup has not been provided to the Commission;

AND WHEREAS Calgroup has consented to the extension of the Temporary Order on the terms and conditions set out herein;

AND UPON the Commission having formed the opinion that to do so is in the public interest;

NOW THEREFORE, IT IS ORDERED pursuant to section 123 of the Act that the Temporary Order be and it is hereby continued and extended and shall remain in full force and effect until October 21, 1985.

October 7th, 1985.

"A. T. Holland"

"J. W. Blain"



CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 6

REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE





CHAPTER 7  
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

## NATURE OF OWNERSHIP

No Symbol - Securities are beneficially owned directly.

Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

## CHARACTER OF TRANSACTION

No Symbol- purchase or sale

"A" - bequest or inheritance

"C" - compensation

"E" - exchange or conversion

"F" - exercise of rights, etc.

"G" - gift

"IR" - initial report

"M" - internal

"Q" - qualifying shares

"R" - redeemed (called, matured)

"T" - stock dividend

"V" - stock split

"X" - exercise of option

"Z" - distribution

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABATERRA ENERGY LTD	Fetherston, John R.	ABATERRA ENERGY LTD	D	Sep/85		136500		90044
ACKLANDS LIMITED	Blank, David	ACKLANDS LTD	D	Sep/85	IR			18250
	RRSP			Sep/85	IR1			1200
	Share Purchase Plan			Sep/85	IR1			85666
	Trideton Investments Inc			Sep/85	IR1			1000
AGF MANAGEMENT LIMITED	Burns, Paul James	A G F MGMT LTD CL B PFD	S	Sep/85		18250		18250
	Share Purchase Plan			Sep/85	I	85667		85667
	Dawson, Donald			Sep/85		18250		18454
	Amended			Sep/85	I	85667		102701
AMCA INTERNATIONAL LIMITED	A G F Management Limited	A M C A INTL LTD	DI	Sep/85	R	10000		---
				Sep/85			10000	---
	Rust, Thomas Grant			Aug/85	IR			1000
	Goemans, John G.			Jan/85		1000		3500
ASSOCIATED PORCUPINE MINES LIMITED	ARGYLL ENERGY CORP CL A	ASSOC PORCUPINE MINES LTD	S	Jul/85		500		500
	ARGYLL ENERGY CORP CL B							
	Associated Porcupine Mines Limited			Sep/85		300		3400
	Bishop, Percy Wiley			Aug/85			1500	194157
AUGDOME CORPORATION LIMITED	Lawrence, Brian W.	AUGDOME CORP LTD	DS					
BARRINGTON PETROLEUM LTD.	Amended	BARRINGTON PETE LTD	DSB					
BELL CANADA ENTERPRISES INC.	BARRINGTON PETE LTD SER A DEB	BELL CDA ENTERPRISES INC		Jun/85	R	250000		1468261
				Jun/85		\$1100000		\$1600000
	Filion, Pierrette Boivin			Sep/85				181
	Amended			Sep/85	I			10
BLACK CLIFF MINES LIMITED	Stock Plans	BLACK CLIFF MINES LTD	D	Sep/83				15000
	Bailey, walter Stanley			Dec/83				15000
	Amended			Jan/84				7500
				Jul 84				7500
BOW VALLEY RESOURCE SERVICES LTD.	Humeniuk, Orest	BOW VALLEY RES SVC LTD	S	Jul/85		3500		---
BRINCO LIMITED	Smith, Clifford Alan	BRINCO LTD	D	Sep/85	M	40000		---
				Sep/85				674
				Sep/85		6000		
	C A Smith Resources Ltd			Sep/85	I			225571
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Brady, Robert Henry	B C. RES INV CORP UNITS	DS	Sep/85	F			---
				Sep/85	F	8000		8000
	Fulton, Sandy Michael	B C. RES INVEST CORP SRS 2 PFD	DS	Sep/85	F			---
				Sep/85	F	2000		2000
	Gronotte, Robert H.	B C. RES INV CORP UNITS	SI	Sep/85	F			---
				Sep/85	F	12000		12000
	Livingstone, Gary Keith	B C. RES INVEST CORP SRS 2 PFD	S	Sep/85	F			---
				Sep/85	F	21000		21000
	McKibbin, Michael Gilday	B C. RES INV CORP UNITS	S	Sep/85	F			---
				Sep/85	F	18000		18000
	Stanlake, Robert Chester	B C. RES INV CORP UNITS	S	Sep/85	F			---

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION (continued)	Stanlake, Robert Chester	B C RES INVEST CORP SRS 2 PFD	S	Sep/85	F	12000		12000
	Watson, Donald N.	B C RES INV CORP UNITS B C RES INVEST CORP SRS 2 PFD	S	Sep/85 Sep/85	F F	1000	1	1000
	Wilson, Barry N.	B C RES INV CORP UNITS B C RES INVEST CORP SRS 2 PFD	S	Sep/85 Sep/85	F F	6000	6	6000
	Fitzsimmons, Murray Charles	C I L INC	S	Sep/85		468		1474
CABRE EXPLORATION LTD	Stovel, Kenneth B RRSP	CABRE EXPL LTD	S	Sep/85 Sep/85	1	5000		63500 1890
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Cadillac Fairview Corporation Limited, The	CADILLAC FAIRVIEW PREF SRS A	S	Sep/85 Sep/85	R	18500		---
CAE INDUSTRIES LTD.	Best, James W. Wife	C A E INDS LTD CL A	S	Jun/85 Sep/85 Jun/85	T T T	9 17	400	1818 4115
CAMPBELL RESOURCES INC	Borts, Harold N Amended Harold N. Borts Investments Inc. Wife	CAMPBELL RES INC	D	Sep/85		27299		31810
	Borts, Harold N Amended Harold N. Borts Investments Inc. Wife	CAMPBELL RES INC WT	D	Sep/85 Sep/85 Sep/85	1 1 1	1444 88		1444 230
CAMPEAU CORPORATION	Carroll, William John	CAMPEAU CORP WT	DS	Sep/85			90000	---
CANADA CEMENT LAFARGE LTD	McEntyre, Peter Michael	CDN CEMENT LAFARGE EXCH PREF	DS	Nov/83		26		3755
CANADIAN GENERAL INVESTMENTS LIMITED	Canadian General Investments Limited	CANADIAN GEN INVTS LTD		Sep/85		300		96135
	Meighen, Maxwell C. G. 385783 Ontario Ltd. Telimax Limited		DS	Sep/85 Sep/85 Sep/85	1 1 1	1000		307301 2417 71900
CANADIAN ROXY PETROLEUM LTD.	Palmer, James Simpson	CDN ROXY PETE LTD	D	Sep/85 Sep/85	E E	21797		7265
CARA OPERATIONS LIMITED	Maguire, Michael M Weir, John G. Amended	CARA OPERATIONS LTD	D	Sep/85		9900		9900
	Bishop, Percy Wiley	CARA OPERATIONS LTD CL A	D	Sep/85 Sep/85		1000		7000 6000
CESSLAND CORPORATION LIMITED	Libmag Holdings Tolley, James L. Pyke, Murray W. *	CESSLAND CORP LTD	D	Jul/85 Jul/85 Aug/85 Jul/85	M M M M	2000 55000 5000	55000	778681 122000
CHRYSLER CORPORATION		CHRYSLER CORP	S	Sep/85		2543		10243
COMAPLEX RESOURCES INTERNATIONAL LTD.		COMAPLEX RES INTL LTD	DS	Oct/85			700	95846
COMMERCIAL OIL AND GAS LTD.	Commercial Oil and Gas Ltd.	COMMERCIAL OIL & GAS LTD		Sep/85		8500		

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
COMMERCIAL OIL AND GAS LTD. (Continued)	Commercial Oil and Gas Ltd	COMMERCIAL OIL & GAS LTD		Sep/85	R		8500	---
	Oughtred, George W RRP		S	Sep/85 Sep/85	1	3334		1620000 83334
COMTECH GROUP INTERNATIONAL LIMITED	Ingram, David Laurence Dalric Mgmt Ltd.	COMTECH GROUP INTL LTD	D	Apr/85 Apr/85	IR IR1			6667 16667
COMTERM INC.	St. John, Glen W. Amended	COMTERM INC	DS	Jul/85 Sep/85			89537 17259	144639
CONSOLIDATED PROFESSOR MINES LIMITED	Winton, Norman L. Amended	CONS PROFESSOR MINES LTD	DS	Apr/85 May/85 Jul/85	X	15000	11500 3500	---
CONSOLIDATED-BATHURST INC.	Stangeland, Tor Oscar Indirect Holding	CONS BATHURST INC COM SER A	D	Sep/85 Sep/85	E E 1	55274 112000		55550 112000
	Stangeland, Tor Oscar Indirect Holding	CONS BATHURST INC COM SER B	D	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85	T M E M 1 E 1	9 28000 55274 28000 112000		1260
CORE MARK INTERNATIONAL INC	Bloom, Stephen J. Gillespie, David E. Crownx Inc.	CORE MARK INTL INC NVTG	S	Aug/85		1000		4000
			DS	Sep/85		1000		3030
CROWNX INC		CROWNX INC		Dec/84 Oct/85 Jan/85 Oct/85	R	377000 311600	377000 311600	---
		CROWNX INC CL A			R			---
D. A. STUART OIL CO. LIMITED	Santangelo, Charles E	STUART D A OIL LTD	DS	Sep/85		200		3704
DEXLEIGH CORPORATION	Edwards, Allan G. Wife	DEXLEIGH CORP	S	Sep/85	IR1			4500
DOME MINES LIMITED	James, William	SECURITIES	D	Sep/85	IR			---
ECHO BAY MINES LTD.	Clarke, Peter	SECURITIES	S	Aug/85	IR			---
ERAMOSA TECHNOLOGY CORPORATION	Hammond, Frederick O.	ERAMOSA TECH CORP	DI	Sep/85			2000	82325
ERICKSON GOLD MINES LTD	Armstrong, Robert D.	ERICKSON GOLD MINES LTD	D	Aug/85		1000		2000
FARADAY RESOURCES INC	Lamacraft, John Charles	FARADAY RES INC	DS	Sep/85		7000		12500
FATHOM OCEANOLOGY LIMITED	Dragone, A. George Firebrand Investments Inc.	FATHOM OCEANOLOGY LTD	D	Sep/85 Sep/85	1	26250		100 34400
FCA INTERNATIONAL LTD	Karmen, Maurice V	F C A INTL LTD	D	Sep/85		1000		2000
FEDERAL INDUSTRIES LTD.	Stollery, Robert Rostol Holdings Ltd.	FEDERAL INDS LTD CDA CL A CV	D	Jul 85	1	4000		1000
FINANCIAL TRUSTCO CAPITAL LTD	Tanner, William D. Amended Rocklin Management Ltd	FINANCIAL TRUSTCO CAP LTD PFD	DS	Jul/85 Jul/85 Jul/85	M M 1		6150	20000 100 6150
FIRST MARATHON INC	Disbrow, Robert J.	FIRST MARATHON INC.	DS	Sep/85				373299



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FIRST MARATHON INC. Continued	Disbrow, Robert J. Peripatetic Investments Limited	FIRST MARATHON INC.	DS	Sep/85	G 1		4500	159701
FLEET AEROSPACE CORPORATION	Dragone, A. George Firebrand Investments Inc. Lyndhurst Management Ltd. RRSP	FLEET AEROSPACE CORP	D	Sep/85		1650		100
				Sep/85	1			13650
				Sep/85	1	10000		64534
				Sep/85	1			50000
G T C TRANSCONTINENTAL GROUP LTD.	Aubert, Jean	GTC TRANSCONTINENTAL LTD	S	Sep/85	IR			500
GAZ METROPOLITAIN, INC.	Martin, Pierre	GAZ METROPOLITAIN INC	DS	Aug/85 Sep/85		149 5049		7337
	Northern and Central Gas Corporation Limited	GAS MPTN INC 7.85% 2ND PF SR A	B	Sep/85	R		471	610900
	Vincent, Robert	GAZ METROPOLITAIN INC	S	Sep/85	IR			2070
	Evans, James H.	GENERAL MTRS CORP	D	Aug/85 Aug/85		750 1470		1350 1900
GENERAL MOTORS CORPORATION		GENERAL MOTORS CORP CLASS E		Sep/85			400	100
	Frosch, Robert Allan Savings Stock Purchase Program	GENERAL MTRS CORP	S	Sep/85				
	McCormack, John Patrick Savings Stock Purchase Program		S	Sep/85	1		4051	723
	Currie, Colin	GENSTAR CORP	DI	Aug/85	1			3377
GENSTAR CORPORATION				Sep/85			1150	---
GOLDEN RULE RESOURCES LTD	Netolitzky, Ronald K.	GOLDEN RULE RES INC	D	Aug/85 Sep/85		5000 5000		283189
GOLDEN SHADOW RESOURCES INC	Rosenberg, Gordon I.	GOLDEN SHADOW RES INC	S	Sep/85 Oct/85		76000		---
GOLDEN TERRACE RESOURCE CORPORATION	Mowat, Alasdair J. M. Hemlo Gold Ventures Limited Saber Resources Limited	GOLDEN TERRACE RES CORP	DS	Sep/85			8001	
				Sep/85	1		500000	
				Sep/85	1	3000		10000
GREAT CAMERON LAKE RESOURCES INC.	Lewis, Elliot A. Tayok Energy Consultants Limited Tayok Investments Limited	GREAT CAMERON LAKE RES INC	DS	Aug/85			124267	
				Aug/85	1	2000		66500
				Aug/85	1		5000	
GREATER WINNIPEG GAS COMPANY	Northern and Central Gas Corporation Limited	GREATER WINNIPEG GAS CO	B	Sep/85		1		1601103
	Hnatiw, Sonya	GROSMONT RES LTD	S	Sep/85		4000		11725
GROSMONT RESOURCES LTD	Delaney, Catherine A	GUARDIAN CAP GROUP LTD	D	Sep/85			1400	4676
GUARDIAN CAPITAL GROUP LIMITED	Ruggles, Robert Thomas Mandare Holdings Limited		D	Sep/85	IR1			62500
H. W. I. INDUSTRIES INC.	McNutt, James C.	H W I INDS INC	S	Sep/85 Sep/85 Sep/85	X C C	36300 3000		43750
				Sep/85			2000	

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
H. W. I. INDUSTRIES INC. (Continued)	Torrance, William Robert Lincoln	H W I INDS INC	DS	Aug/85		10000		
				Aug/85			14000	---
				Aug/85	Z	5000	14000	6000
HALLIBURTON COMPANY	Austin, T. Louis Jr.	HALLIBURTON CO	DI	Aug/85		5000		15000
				Jul/85	X			
				Sep/85	1		5201	---
HAMILTON GROUP LIMITED, THE	Young, David M. Trustee	HAMILTON GROUP LTD CL A CONV	DS	Sep/85				
				Jan/85	IR			8000
				Jan/85	IR			100000
HANSON MINERAL EXPLORATION LIMITED	McAdam, John H.	HANSON MINERAL EXP LTD	DS	Sep/85		2000		4303
				Oct/85			850	
				Sep/85	G		1448	14164
HAYES-DANA INC.	McLaughlin, James B.	HAYES DANA INC	S	Sep/85				22595
				Oct/85				1300
				Sep/85		1000		1900
HERITAGE GROUP INC., THE	Beben, Henry George Hawkings, Jean May	HERITAGE GROUP INC	DS	Sep/85				583056
				Sep/85			25800	
				Sep/85				
HIGHWOOD RESOURCES LTD.	Thomas, David Grenville	HIGHWOOD RES LTD	DS	Sep/85				
				Sep/85				
				Sep/85				
HIRAM WALKER RESOURCES LTD.	Petrie, John Bruce Amended Estate of J. S. Petrie	HIRAM WALKER RES LTD	D	Dec/84		1055		1828
				Apr/82	1	150		
				Aug/83	1	150		500
HOLLINGER INC.	Tebbs, Robert J. wife	HOLLINGER INC	D	Sep/84	1	200		12000
				Sep/85	1	1800		3440
				Sep/85	IR1			1000
HOMESTAKE EXPLORATIONS LIMITED	Barford, Ralph MacKenzie Valford Holdings warren, Trumbull	HOLLINGER INC	DI	Sep/85				1433
				Sep/85	IR			550000
				Sep/85		525000		
I T L INDUSTRIES LIMITED	Craig, Robert Ross	HOMESTAKE EXPL LTD	D	Sep/85				---
				Sep/85	IR			75950
				Sep/85			7000	
	Deane, Robert E.	SECURITIES	DISI	Sep/85				---
				Sep/85	IR			---
				Sep/85				---
	Evans, John R.	I T L INDS LTD	DS	Aug/85				---
				Sep/85	IR			---
				Sep/85				---
	Fitzpatrick, John J.	SECURITIES	DI	Oct/85				---
				Oct/85	IR			---
				Oct/85				---
	Lang, Howard Jerome	Leitch, John Daniel	DI	Sep/85				---
				Sep/85	IR			---
				Sep/85				---
	Logan, Frank Henderson	Mulveney, William H.	DI	Sep/85				---
				Sep/85	IR			---
				Sep/85				---
	Pearson, Hugh John Sanders	Sheppard, John G	DI	Oct/85				---
				Oct/85	IR			---
				Oct/85				---
	Van Zuiden, Thomas	Wallace, William L.	DI	Sep/85				---
				Sep/85	IR			---
				Sep/85				---
IMPERIAL METALS CORPORATION	Geib, Klaus P.	IMPERIAL METALS CORP	DI	Sep/85				---
				Sep/85	IR			---
				Sep/85		4100		123960

REPORTING ASSUER	INSIDER	SECURITY	REL.N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONET. EX. REPORTING
INEXCO OIL COMPANY	Marine, Louis F	INEXCO OIL CO	D	Jul 85		2000		3000
INTERNATIONAL CORONA RESOURCES LTD	Royex Gold Mining Corporation Amended Carroll, M. P. Carroll, P. A. Charter, D. K. Goodman, N. Gottlieb, M. I. Hoare, T. Peco Investments PezCorona Gold Corporation Skimming, T. Stendon, M. J. Royex Sturgex Mining Corporation PezCorona Gold Corporation	INTL CORONA RES LTD           INTL CORONA RES LTD WARRANTS INTL CORONA RES LTD CONV DEB	B	Mar 85 Mar 85 Mar 85 Mar 85 Mar 85 Mar 85 Mar 85 Mar 85 Mar 85 Mar 85 Mar 85 Mar 85	1 1 1 1 1 1 1 1 1 1 1 1			100 100 100 100 100 100 200 7201456 100 100 100 850000 \$6500000
INTERNATIONAL THOMSON ORGANISATION LIMITED	Evans, James	INTL THOMSON ORG LTD	DS	Sep 85		100		100
INTERNATIONAL VERIFACT INC.	Haughton, Clifford F. Clifford Haughton Holdings Limited Hemy, Martin F.	INTL VERIFACT INC	D	Sep 85	1	142900		286800
	Kinnear, William N. Power of Attorney RRSP		S	Sep/85	IR			32800
	Kroll, Ronald A RRSP		S	Aug 85 Aug 85 Aug 85 Aug 85	IR IR IR IR			41700 5000 5000 6000
	Dalzell, James W. Bergeron, Guy DRIP	INVENTRONICS LTD JOHN LABATT LTD	DS DI	Aug/85 Aug/85 Aug/85 Aug/85	IR IR IR IR	5000		300900 305900 12300 12300
INVENTRONICS LIMITED	Blackburn, Neal Dividend Reinvestment Plan		DS	Sep 85			10000	208860
JOHN LABATT LIMITED	Canning, Gregory W. Colquhoun, Hugh M. Dividend Reinvestment Plan		DI	Sep/85 Sep/85 Sep/85	IR IR IR	80		152 6
	Cousins, Ernest F.		S	Sep/85		120		322
	Currie, Gordon F		DI	Sep/85	1			17
	Deelan, Gilbert		DI	Sep/85	IR			200
	Dunwell, John L. RRSP		DI	Sep/85		200		115
	Facca, Leonard		DI	Sep/85	1			2
	Fliss, Ronald P.		DI	Sep/85	IR			100
	Linton, John H. RRSP		DI	Sep/85		200		600
			DI	Sep/85		400		500
			DI	Sep/85		200		200
			DI	Sep/85	1			179
			DI	Sep/85		40		10
			DI	Sep/85		200		300
			DI	Sep/85		200		908
			DI	Sep/85	1			996

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JOHN LABATT LIMITED (Continued)	Millar, John E. Dividend Reinvestment Plan	JOHN LABATT LTD		Sep/85		50		70
				Sep/85	1			1
	Morgan, John F.		DI	Sep/85		200		200
	Penner, Werner A. SDEP		DI	Sep/85 Sep/85	1	200		469 2
	Potvin, Maurice		DI	Sep/85		150		200
	Reynolds, Susan E. DRIP		DI	Sep/85 Sep/85	1	50		100 3
	Sexsmith, Ivan K.		DI	Sep/85		200		200
	Sienna, Lino SDEP		DI	Sep/85 Sep/85	1	200		400 17
	Stapleton, Brian L. DRIP		DI	Sep/85 Sep/85	1	50		100 4
	Stewart, Edward E. Share Purchase Plan		DI	Sep/85	IR1			3000
KAM-KOTIA MINES LIMITED	Thorpe, Richard S. DRIP for Ranette For Jason For Ranette For Richa	KAM KOTIA MINES LTD	DI	Sep 85 Sep/85 Sep/85 Sep/85 Sep/85	1 1 1 1 1	 70 65 65		11 11 80 215 215
	Dickenson Mines Limited		B	Sep/85		44911		3095079
	Francois, Gagnon		DI	Sep/85	IR			900
	Laperriere, Guy		S	Sep/85		1250		3000
	Monette, Eliette P.		D	Jul 85	IR			1000
	Durocher, Serge		S	Sep/85		25		1250
	Fortin, Paul		D	Sep 85		2800		2800
	Matthews, Douglas Colton		B	Aug 85	IR			500000
	Kasner, Eveline M.		S	Sep 85		10000		12000
	Myers, Beaumont F. Beau Myers Insurance Agency Limited		D	Sep 85	1		10000	134144
LUMONICS INC.	Noranda Inc. Noranda Enterprise Limited	LUMONICS INC	B	Sep/85 Sep/85		200000		610958 1947162
	Melnick, Larry		DS	Sep 85 Sep 85	X	8000	8000	25000
	Cunningham, Philip F.		S	Aug/85 Sep/85		1500 500		43000
	Fliesbach, H E Employee Share Purchase Plan		S	Sep 85		2000		3040
	Miller, John D.		D	Sep/85	1			487
				Aug 85		4000		6000
MACMILLAN BLOEDEL LIMITED		MACMILLAN BLOEDEL LTD						
MACKENZIE FINANCIAL CORPORATION		MACKENZIE FINL CORP						
MAGNETICS INTERNATIONAL LTD.		MAGNETICS INTL LTD						

## INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MAGNETICS INTERNATIONAL LTD. (continued)	Miller, John D. Wife	MAGNETICS INTL LTD	D	Aug/85	1	23300		35600
MARKEL FINANCIAL HOLDINGS LIMITED	626212 Ontario Limited	MARKEL FINC HLDS LTD WARRANTS	B	Sep/85	IR			1403000
		MARKEL FINC HLDS LTD SR 1 CONV		Sep/85	IR			1548000
	Bradford, Alan G.	MARKEL FINL HLDGS LTD	DI	Aug/85	C	600		600
	Clark, David W.		S	Aug/85	C	100		100
	Ross, Donald William		D	Aug/85	C	100		284
	Watsa, Vivian P.	MARKEL FINC HLDS LTD SR 1 CONV	DISI	Sep/85	IR			33000
MARSHALL DRUMMOND MCCALL INC	Richards, Michael L.	MARSHALL DRUMMOND INC SER A	D	Aug/85		1200		3000
				Sep/85		300		
MCDONALD'S CORPORATION	Christiansen, Winston Brandt	MCDONALDS CORP	S	Sep/85	X	4142		5300
	Dentice, Thomas S		S	Aug/85			10485	5418
MEGA DIAL COMMUNICATIONS LTD	Boyden, Bruce R.	MEGA DIAL COMMS LTD OPTION	DS	Aug/85	IR			10000
	Margolies, Abraham	MEGA DIAL COMMS LTD	D	Aug/85	IR			100000
		MEGA DIAL COMMS LTD OPTION		Aug/85	IR			40000
	Weiser, Howard		DS	Aug/85	IR			40000
	Weiss, Elizabeth L.		D	Aug/85	IR			40000
MERIDIAN TECHNOLOGIES INC.	Csathy, Thomas I. Spouse	MERIDIAN TECH INC	D	Aug/85	1	1000		2000
	Marshall, Donald S. Share Purchase Plan		DS	Sep/85	1		25000	95000
	Marshall, Donald S.	MERIDIAN TECHNOLOGIES OPTIONS	DS	Sep/85	R		51633	46667
	Westwood, Bruce Malcolm Westlyn Enterprises Ltd	MERIDIAN TECH INC	D	Sep/85	R 1		20000	20000
				Sep/85	1		29854	---
MIDLAND DOHERTY FINANCIAL CORPORATION	Gage, John C.	MIDLAND DOHERTY FINL CORP	D	Sep/85			200	29800
MILNER CONSOLIDATED SILVER MINES LTD.	Humby, Donald Arthur	MILNER CONS SILVER MINES LTD	S	Sep/85			9000	11000
MONENCO LIMITED	Cameron, Alastair Duncan Wife	MONENCO LTD CL A	D	Sep/85	T 1	414		50
				Sep/85	1		414	27660
MONETA PORCUPINE RESOURCES LIMITED	Trans-Dominion Energy Corporation	MONETA PORCUPINE RES LTD	B	Apr/85	IR			2382200
MORGAN TRUSTCO INC.	Adams, John H.	MORGAN TRUSTCO INC CL A SUB	S	Aug/85		1800		10000
MOTHER'S RESTAURANTS LIMITED	Whillans, Warren * Warren Whillans Enterprises Inc.	MOTHER'S RESTAURANTS LTD	DS	Sep/85				1776
				Sep/85	1		10000	72928
NAHANNI MINES LIMITED	Harquail, J.A. Impact Investments RRSP	NAHANNI MINES LTD	DS	Sep/85		110000		474669
				Sep/85	1	6500		76500
				Sep/85	1		110000	---
NATIONAL BANK LEASING INC.	Viallancourt-Chatillon, Louise	SECURITIES	S	Sep/85	IR			---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL BANK MORTGAGE CORPORATION	Viallancourt-Chatillon, Louise	SECURITIES	S	Sep/85	IR			---
NATIONAL BANK OF CANADA	Brunet, Michel	NATIONAL BANK OF CANADA NATIONAL BANK OF CDN WARRANTS	S	Sep/85 Sep/85		240	1300	2250 ---
	Viallancourt-Chatillon, Louise	NATIONAL BANK OF CANADA NATIONAL BANK OF CDN WARRANTS	S	Sep/85 Sep/85	IR IR			112 75
NATIONAL BANK REALTY INC.	Viallancourt-Chatillon, Louise	SECURITIES	S	Sep/85	IR			---
NEW YORK OILS LIMITED	New York Oils Limited	NEW YORK OILS LTD		Aug/85 Aug/85	R	300	3758	4150
NEWFOUNDLAND CAPITAL CORPORATION LIMITED	Steele, Harold R. Albatross Motel Ltd. - DFSF J.C. Steele Steele Ltd.	NEWFOUNDLAND CAP LTD CL B	DSB	Sep/85 Sep/85 Sep/85 Sep/85	1 1 1 1			128910 5300 17900 444849
NEWFOUNDLAND LIGHT & POWER CO. LIMITED	Templeton, David Smith Family	NFLD LT & PWR CL A	DS	Sep/85 Sep/85	M 1	17153 80		17153 5570
	Templeton, David Smith	NFLD LT & PWR CL B	DS	Sep/85 Sep/85	M	246	17153	---
NORANDA INC.	Zimmerman, Adam Hartley Merman Holdings Ltd	NORANDA INC	DS	Sep/85 Sep/85	1	239		29666 22956
NORCEN ENERGY RESOURCES LIMITED	Barford, Ralph MacKenzie Valford Holdings	NORCEN ENERGY RES LTD NON-VTG		Sep/85	IR1			10000
NORMICK PERRON, INC.	Burrows, Frederick R. Carrier, Raymond Gagnon, Marcel	NORMICK PERRON INC	S	Sep/85 Sep/85 Sep/85		25 25 25		10083 1862 618
NORTHAIR MINES LTD.	Manifold, Albert H.	NORTHAIR MINES LTD	D	Sep/85			1000	62400
NOVA SCOTIA SAVINGS & LOAN COMPANY	Cohen, H. Reuben Exco Corporation Ltd.	NOVA SCOTIA SVG & LOAN CO	B	Sep/85	1	190		679221
NOWSCO WELL SERVICE LTD.	Wells, Robert G Indirect Holdings	NOWSCO WELL SVC LTD	D	Oct/85 Oct/85	IR IR1			444 40
NUMAC OIL & GAS LTD.	Edgell, F.M.	SECURITIES	D	Sep/85	IR			---
O'TOOLE'S FOOD CORPORATION	Gibson, Terry	O'TOOLE'S FOOD CORP	S	Sep/85			5000	125500
OCCIDENTAL PETROLEUM CORPORATION	Casriel, Ronald B. Thrift Plan	OCCIDENTAL PETE CORP	S	Jun/85 Jun/85	1	708		12480 11012
	Daniel, Elmer Leon Thrift Plan		S	Sep/85 Jun/85	1	790	1977	13385 11456
	Dorgan, J.J. Thrift Plan		S	Jun/85 Jun/85	1	1070		58293 18868
	Friedman, Frank B.		S	Jun/85		442	1649	
	Hammer, Armand Thrift Plan Wife		DS	Jun/85 Jun/85 Jun/85	1 1 1	3711		1032594 63798 8351



REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
OCCIDENTAL PETROLEUM CORPORATION (Continued)	Irani, Ray R.	OCCIDENTAL PETE CORP	S	Jun/85				18695
	Thrift Plan			Jun/85	1	575		1529
	Laurance, Dale R			Jun/85				2803
	Savings Plan			Jun/85	1	230		557
	Leach, Anthony R.			Jun/85				3759
	Thrift Plan		S	Jun/85	1	454		7556
	Leparulo, Angelo			Jun/85				11872
	Thrift Plan		S	Jun/85	1	707		4365
	Martin, David R			Jun/85				23609
	Thrift Plan		S	Jun/85	1	656		9538
OLD CANADA INVESTMENT CORPORATION LIMITED	Norman, Alexander D.			Jun/85				1636
	Savings Plan			Jun/85	1	139		6941
	Stern, Gerald M.			Jun/85				21559
	Savings Plan		S	Jun/85	1	1068		5559
	McLaughlin, Everett	OLD CANADA INVT CORP LTD	DB	Sep/85				241830
	Richard Smith			Sep/85	1			48085
	Greenbriar Holdings Limited			Sep/85	1	3000		19412
	RRSP							
	Van Horne Gold Exploration Inc.	ORACLE RES LTD	B	Aug/85				2174561
	Schattmann, John B.	ORCATECH INC		Sep/85		10460		15160
PACIFIC CASSIAR LIMITED	Hick, William B. M.	PACIFIC CASSIAR LTD CL B	D	Sep/85			500	19000
PACIFIC WESTERN AIRLINES CORPORATION	Cooke, Gilbert Jack	PACIFIC WESTERN AIRLINES	S	Sep/85			100	---
PAGURIAN CORPORATION LIMITED, THE	Francis, Terence M			Sep/85	IR			160
	Jarvis, Colin		S	Sep/85		700		700
	Miles, Jack M.		S	Sep/85	IR			200
	Blair, Michael F.	PAGURIAN CORP LTD WT	D	Sep/85	IR		80000	80000
				Sep/85				---
	Adams, Robert John	PALOMA PETE LTD	B	Sep/85	M 1		50000	---
	Canadian-American Paloma Holdings Limited			Sep/85	M 1	50000		8050000
	Negin, Hymie S	PATHFINDER FINL CORP	DS	Sep/85				43875
	Carjo Capital Corporation	PATHFINDER FINL CORP OPTIONS		Sep/85	1	31030		31030
	Warren, Thomas Wayne	PENNZOIL CO	DS	Sep/85	X	5670		46542
PENNZOIL COMPANY	Stock Purchase Plan			Sep/85	1			28515
	Trustee for Grandchildren			Sep/85	1			3750
PEOPLES JEWELLERS LIMITED	Gerstein, Bertrand	PEOPLES JEWELLERS LTD	DS	Aug/85	M 1		298772	---
	609163 Ontario Limited			Aug/85	1	300		
	Glenoak Investments Limited			Aug/85	M 1	298772		298772
	609163 Ontario Limited	PEOPLES JEWELLERS LTD CL A		Aug/85	M 1		326538	

REPORTING ISSUER	INSIDER	SECURITY	REL'N...	TRANS DATE	TYPE	BOUGHT OR ACQUIRED...	SOLD OR DISPOSED	MONTH-END HOLDINGS
PEOPLES JEWELLERS LIMITED (Continued)	Gerstein, Bertrand 609163 Ontario Limited	PEOPLES JEWELLERS LTD CL A	DS	Aug/85	M 1		24520	
	609164 Ontario Limited			Aug/85	M 1	326538		326538
	631922 Ontario Limited			Aug/85	M 1	24520		24520
	609164 Ontario Limited Glencak Investments Limited	PEOPLES JEWELLERS LTS WTS		Aug/85	M 1	58350		58350
				Aug/85	M 1	58350	116708	58350
PETROLANTIC RESOURCES INC	Laudenslager, Arthur Edward	PETROLANTIC RES INC	DSB	Sep/85	X	75000		1043006
PLACE GAS & OIL COMPANY LIMITED	McLauchlin, William John		DSB	Sep/85	X	75000		1116508
	Butler, Reginald Michael	PLACE GAS & OIL LTD	D	Sep/85		6300		27509
PLENO MINES LIMITED	Harris, Gregory R.	PLENO MINES LTD	D	Sep/85	IR			1
PLEXUS RESOURCES CORPORATION	Ditto, Arthur H	PLEXUS RES CORP	DS	Sep/85		1500	5000	
				Sep/85			2000	357300
			D	Sep/85			1000	258850
POTTER DISTILLERIES LTD	Rovig, David B.	POTTER DISTILLERIES LTD CL B		Sep/85	R		7500	1145293
POWER CORPORATION OF CANADA	Berlis, Douglas Albert	POWER CORP CDA	D1	Sep/85	IR			500
	Desmarais, Paul Gelco Enterprises Ltd.	POWER CORP PARTIC. PFD	B	Aug/85	1	2		
				Sep/85	1	400		3425190
	Transportation Management Corporation			Sep/85	1			2150200
PRINCIPAL NEO-TECH INC.	Keedwell, Douglas Robert	PRINCIPAL NEO-TECH INC CL A	DS	Sep/85			300	1215
PROVIGO INC.	Lessard, Pierre H. Employees Purchase Plan	PROVIGO INC	DS	Sep/85	1	12000		51176
				Sep/85				1440
QUAKER OATS COMPANY, THE	Howell, Thomas R. Children	QUAKER OATS CO	S	Sep/85	M	900	300	3236
				Sep/85	M 1	300		3236
	Kozitka, Richard E Daughter Son		S	Sep/85	1	500		1224
				Sep/85	1			938
				Sep/85	1			940
	Nogle, David R.		S	Sep/85	X	840	350	3186
QUARTZ CRYSTALS MINES LTD	Stelk, Russell C.	QUARTZ CRYSTALS MINES LTD	DSB	Sep/85			1000	294711
QUE WEST RESOURCES LTD.	Manley, Michael William	SECURITIES	DSB	Sep/85	IR			-
	Mooney, William J		DB	Sep/85	IR			-
R. L. CRAIN INC.	Ridding, Victor B	R L CRAIN INC	S	Sep/85			1000	13000
REAL TIME DATAPRO LTD.	McLeod, Robert Gregory In Trust	REAL TIME DATAPRO LTD	S	Sep/85	1		51858	
REALCAP HOLDINGS LIMITED	Ades, David Samuel D. Ades Mgmt. Co. RRSP	REALCAP HOLDINGS LTD CL A	DS	Sep/85	X 1	2000		265881
				Sep/85	1	2000		19535
	Coe, Roger Ian RRSP		S	Sep/85		1000		1000
				Sep/85	1			5850
REVENUE PROPERTIES COMPANY LIMITED	Kelman, Kenneth Indirect Holdings	REVENUE PROPERTIES CO LTD WTS	D	Sep/85	1	150000		150000

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REVENUE PROPERTIES COMPANY LIMITED (Continued)	Kelman, Kenneth Indirect Holdings	REVENUE PROPERTIES CO LTD DEBS	D	Sep/85	I	\$300000		\$300000
	Tanz, Mark	REVENUE PROPERTIES CO UNITS	DB	Sep/85	E	30	30	---
		REVENUE PTYS CO LTD A		Sep/85	M	165000	165000	---
				Sep/85	M			---
	United Income Properties Limited	REVENUE PROPERTIES CO LTD WTS		Sep/85	M 1	165000		1472212
RMN-1 SMALL BUSINESS DEVELOPMENT CORPORATION	Tanz, Mark	REVENUE PROPERTIES CO LTD DEBS	DB	Sep/85	E 1	300000		300000
		REVENUE PROPERTIES CO LTD DEBS		Sep/85	E	\$1500000		\$1500000
	Wright, Michael George	REVENUE PROPERTIES CO LTD WTS	D	Sep/85		50000		5000
		REVENUE PROPERTIES CO LTD DEBS		Sep/85		\$100000		\$100000
	Crockett, Betty I. RRSP	RMN-1 SMALL BUS DEV CORP CL A	SD	Sep/85	IR1			30000
	Marion, Ronald A J	SECURITIES	DS	Sep/85	IR			---
	McNamara, Mary J. L. RRSP	RMN-1 SMALL BUS DEV CORP CL A	D	Sep/85	IR1			7800
	Sawicky, Boris	SECURITIES		Sep/85	IR			---
				Sep/85	IR			5000
	Townsend, Marven L. R.	RMN-1 SMALL BUS DEV CORP CL A	D	Sep/85	IR			
RMN-2 SMALL BUSINESS DEVELOPMENT CORPORATION	Datema, Johannes H. RRSP	RMN-2 SMALL BUS DEV CORP	D	Sep/85		5500		5500
		RMN-2 SMALL BUS DEV CORP CL A		Sep/85	IR1			5500
	Leon, Paul D.	SECURITIES	SD	Sep/85	IR			---
				Sep/85	IR			---
	Pongray, Thomas S.	RMN-2 SMALL BUS DEV CORP CL A	D	Sep/85	IR1			5000
ROYAL BANK OF CANADA, THE	Self, Douglas K. RRSP	ROYAL BK CDA	S	Apr/85		259		1706
	Gannon, James J. Wife			Apr/85	I	259		1033
				Sep/85	IR			12
	Schroder, Bernd		S	Sep/85	IR	19		25
	Squires, William D.		S	Sep/85				
	Stone, Edmund George		S	May/85	T	255		
				Aug/85		249		
	Petit, Michel w	ROYAL TRUSTCO LTD CLASS A	S	Sep/85			600	1490
				Sep/85	IR			10000
	Ross, Duncan D.		S	Sep/85	X		500	
ROYEX GOLD MINING CORPORATION	Skimming, Thomas	ROYEX GOLD MINING CORP	DS	Sep/85	X	800		6500
				Sep/85	X			
	Celotti, Gus V.	SENAC RES INC		Sep/85	X		20000	20545
	Rosenberg, Elliott Bruce 372822 Ontario Ltd	SENAC RES INC	DS	Sep/85	X	10000		---
				Sep/85				
SHADOWFAX RESOURCES LTD.	Brissenden, Richard William Amended Bywood Holdings Limited	SHADOWFAX RES LTD	DS	Sep/85	I		200	39100
SHAWNEE PETROLEUMS LIMITED		SHAWNEE PETES LTD	D	Sep/85				100
				Aug/85	I		2500	29000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SHEDIAC BAY RESOURCES INC. SHERRITT GORDON MINES LIMITED SIENNA RESOURCES LIMITED	Gordon, Morton	SHEDIAC BAY RES INC	DB	Sep/85			100000	1
	Kinnear, David Wilson Savings Plan	SHERRITT GORDON MINES LTD	S	Aug/85	1	500		1500
	Steene, Gordon Marcel RRSP	SIENNA RES LTD	DS	Oct/85 Oct/85	E 1		8390	287110 22000
	Steene, Gordon Marcel	SIENNA RES LTD 2ND PFD SRS A	DS	Oct/85	E	922		922
	Sardo, V. James	SIMCOE ERIE INVS LTD	D	Sep/85		1000		1000
SIMCOE ERIE INVESTORS LIMITED SONOR INVESTMENTS LIMITED	Blakely, Christine Louise	SONOR INVTS LTD 1ST PFD 9.00%	B	Sep/85	R		500	20650
	Broadbent, Judith Anne		B	Sep/85	R		500	20650
	Gardiner, Michael Eyerson	DSB	DSB	Sep/85	R		500	7650
	Sonor Investments Limited			Sep/85 Sep/85	R R	200		---
	Atkinson-Crang, Catherine	SECURITIES	DI	Aug/85	IR			---
SOUTHAM INC.	Balfour, Clair St. Berriedale Ltd.	SOUTHAM INC	DS	Sep/85 Sep/85		1000 10500		1000 850649
	Boon, John T.	SECURITIES	DI	Aug/85	IR			---
	Butler, Robert J.		DI	Aug/85	IR			---
	Campbell, William James	SOUTHAM INC	DI	Aug/85	IR			2000
	Edms, John R.	SECURITIES	DI	Aug/85	IR			---
ST. LAWRENCE CEMENT INC.	Galloway, David Caldon, Duncan Lockhart		DI	Aug/85	IR			---
	Hindmarsh, Harry Atkinson		DI	Aug/85	IR			---
	Hindmarsh, Ruth Atkinson		DI	Aug/85	IR			---
	Hutchison, William G.		DI	Aug/85	IR			---
	MacIntosh, Alexander John		SI	Aug/85	IR			---
STANDARD BROADCASTING CORPORATION LIMITED STANDARD TRUSTCO LIMITED	Shano, Margaret	SOUTHAM INC	S	Sep/85		3		632
	Thall, Burnett Murray	SECURITIES	DI	Aug/85	IR			---
	Zimmerman, Adam Hartley Werman Holdings Ltd.	SOUTHAM INC	D	Sep/85 Sep/85	1	5200		5200 4800
	Zimmerman, Paul E.	SECURITIES	DI	Aug/85	IR			---
	Bishop, Bruce John Wife's RRSP	ST LAWRENCE CEM INC CL A	S	Jun/85 Aug/85 Jun 85	V V V 1	1763 600 565		2926 1130
TELE-METROPOLE INC.	Cowan, Charles Gibbs	STANDARD BROADCASTING LTD		Sep/85			100	---
	Wood, James Stock Plan	STANDARD TRUSTCO LTD	DS	Sep/85 Sep/85	1	458		121 837
	Desmarais, Paul Power Corp of Canada	TELE-METROPOLE INC CLASS A	B	Sep/85	IRI			1434318
		TELE METROPOLE INC CL B		Sep/85	IRI			1746958
								11-Oct-85

REPORTING ISSUER	INSIDER	SECURITY	RELIN	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH END HOLDINGS
TERRATECH RESOURCES INC	Amssiz Resources Ltd Comtessa Corporation	TERRATECH RES INC		Sep/85 Sep/85	1	6500		1369127 387500
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	Third Canadian General Investment Trust Limited	THIRD CDN GEN INVT TR LTD		Sep/85		1105		91446
TOROMONT INDUSTRIES LTD	GBC Capital Ltd	TOROMONT INDS LTD	B	Sep/85			100000	400000
TORONTO-DOMINION BANK	McDowell, Frederick Glen	TORONTO DOMINION BANK	DS	Sep/85		2000		22113
TRANS MOUNTAIN PIPE LINE COMPANY LTD	Rust, Thomas Grant	TRANS MTN PIPE LINE LTD	D	Apr/85	IR			500
TRI POWER PETROLEUM CORPORATION	Bonanza Resources Ltd Bonanza Oil & Gas Ltd.	TRI POWER PETE CORP		Sep/85 Sep/85	1	8000		7374500 17000000
TRIZEC CORPORATION LTD.	Arnold, John Martin Moncal & Co. Montreal Trust Co.	TRIZEC CORP LTD CLASS A	S	Aug/85 Aug/85	1 1	4000	4000	7000 -
	Arnold, John Martin Moncal & Co. Montreal Trust Co.	TRIZEC CORP LTD CLASS B	S	Aug/85 Aug/85 Aug/85	1 1 1	4000	300 7000 4000	1300 7000 -
	Grossman, Mitchell Bayne & Company	TRIZEC CORP LTD CLASS A	S	Jul/85	1	3500		8500
TRU WALL GROUP LIMITED	Warneke, Norbert W.	TRIZEC CORP LTD CLASS B	DI	Sep/85			500	1000
	Ursini, Leonard A. Leonard Ursini Investments Limited Ursini Bros. Limited	TRU WALL GROUP LTD	DS	Sep/85 Sep/85 Sep/85	1 1 1	400		21539 66900 89181
TUCKAHOE FINANCIAL CORPORATION	Kaufman, Robert	TUCKAHOE FINC CORP OPTIONS	S	Aug/85	IR			100000
ULSTER PETROLEUMS LTD	Ulster Petroleum Ltd.	ULSTER PETES LTD		Sep/85 Sep/85	R	37600	37600	- -
ULTRAMAR PLC.	Du Cane, John D.	ULTRAMAR PLC ORD PAR 25 PENCE	D	Sep/85		2000		10116
UNION ENTERPRISES LTD.	Jolley, John Burgess Employee Savings Plan	UNION ENTERPRISES LTD	SI	Sep/85 May/85 Jun/85 Jul/85 Aug/85 Sep/85	1 1 1 1 1 1	82 77 75 83 73		85066
UNION GAS LIMITED	Ivey, Richard M. Ives Investments Limited	UNION GAS LTD PREF CL B SHS 3	D	Sep/85	R 1		200	3900
UNITED CANADIAN SHARES LIMITED	Everett, Douglas Donald Dominion Motors Limited	UNITED CANADIAN SHS LTD	D	May/85 Jul/85 Aug/85 Sep/85	1 1 1 1	3440 1700 36364		300 41704
VAN DERHOULT ASSOCIATES LIMITED	United Canadian Shares Limited Van Der Hout, John	VAN DER HOUT ASSOC	DS	Sep/85		4800		4800
VANGUARD TRUST OF CANADA LIMITED	Melnik, David	VANGUARD TRUST OF CDN LTD	DS	Sep/85		1000		47300
VTL VENTURE EQUITIES LTD.	Litwin, F. A.	V T L VENTURE EQUITIES LTD	B	Sep/85			28750	500
				Sep/85				900025

REPORTING ISSUER	INSIDER	SECURITY	REL'N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VTL VENTURE EQUITIES LTD. (Continued)	Litwin, F. A. Lambda Mercantile Corporation	V T L VENTURE EQUITIES LTD	B	Sep/85	1		1000	1106906
WALWYN INC	Buckley, Glenn E. W.	WALWYN INC	S	Sep/85 Oct/85		412	1000	4383
	Fabian, William Gary		DISI	Sep/85			1745	16307
	Ferguson, Jon K		SI	Oct/85		317		1931
	McLeish, David John		DISI	Oct/85		825		67626
	Smith, Nelson C		S	Oct/85		376		376
	Weisdorf, Mark A.		SI	Sep/85		576		3080
WARREN EXPLORATIONS LIMITED	Conwest Exploraion Company Limited	WARREN EXPL LTD		Aug 85		84915		2634520
		WARREN EXPL LTD PREF SER A		Aug 85		999		4951
WESTMOUNT RESOURCES LTD.	Ferguson, James Allen 72925 Resources Ltd	WESTMOUNT RES LTD	D	Sep/85 Sep/85	X 1	10000 16408		11000 25000
	Financial Trustco Capital Ltd.		B	Sep/85		2418257		2778657
	Financial Trust Company Indirect Holdings			Sep/85	1			363800
	Twaites, Richard Douglas		S	Sep/85 Sep/85	X	3282 25000		126175 30200
WOODWARD'S LIMITED	Forbes, William Gooderham	WOODWARDS LTD	S	Sep/85 Sep/85		10000	10000	15185
WORLDWIDE EQUITIES LIMITED	Deans, Matthew Bruce	WORLDWIDE EQUITIES SERS 1 WTS	D	Sep/85			1000	-
X-CAL RESOURCES LTD.	Bateman, William Ennis	SECURITIES	S	Sep/85	IR			-
YORK CENTRE CORPORATION	Mollard, William J. RRSP	YORK CENTRE CORP CLASS A	DS	Sep 85 Sep/85	M M 1	12863	12863	135700 12863
ZENMAC ZINC LTD.	Sheridan, John Patrick Anyox Metals Limited	ZENMAC EXPL LTD	B	Sep/85	1	3900		543900



REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
PRINCIPAL SECURITIES MANAGEMENT LIMITED	-----	August 13, 1985	4 Reports

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	Houghton, John	609 AVENUE ROAD LIMITED COMMON SHARES	110,000	115 share(s)
Sep. 26, 1985	Confederation Life Insurance Company	626212 ONTARIO LIMITED PROMISSORY NOTE	3,000,000	One
Sep. 27, 1985	Guardian-Morton Shulman Precious Metals Inc.	CAMRECO INC. - 12.5% DEBENTURES	100,000	\$100,000
"	Harris, Grace E.	"	150,000	\$150,000
"	Jaystren Holdings Limited	"	100,000	\$100,000
"	Sagban, Abdulaal	"	"	\$100,000
"	Strovest Holdings Inc.	"	150,000	\$150,000
"	Thomson, Bonnie I.	"	100,000	\$100,000
Aug. 22, 1985	Hogarth, G. Malcolm	CHANNEL RESOURCES LTD. FLOW-THROUGH COMMON SHARES	10,000	50,000 share(s)
"	McCulloch, Michael A.	"	5,000	25,000 share(s)
"	Powell, Morley	"	10,000	50,000 share(s)
Oct. 04, 1985	Canada Permanent Trust Company A/C 269163-01	COMPUTALOG GERHART LTD. COMMON SHARES	108,000	8,000 share(s)
"	Canada Trust Company A/C 09-100854-3	"	"	8,000 "
"	Canada Trust Company A/C 13-163625-8	"	"	8,000 "
"	Montreal Trust Company A/C 900090	"	"	8,000 "
"	National Trust Company A/C E 11246	"	"	8,000 "
"	National Trust Company A/C E 13870	"	"	8,000 "
"	National Trust Company A/C E 1890	"	"	8,000 "
"	National Trust Company A/C E 2034	"	"	8,000 "
"	National Trust Company A/C E 5161	"	405,000	30,000 share(s)
"	Royal Trust Company, The A/C 554-002303-38	"	135,000	10,000 share(s)
"	Royal Trust Corporation of Canada A/C 383150	"	108,000	8,000 share(s)
"	Royal Trust Corporation of Canada A/C 554-391033-33	"	"	8,000 "

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	Atkins, Martin	DURHAM HEIGHTS LIMITED PARTNERSHIP - UNITS	100,000	1 unit(s)
"	Beck, Howard L.	"	"	1 "
"	Corlex Investment Management Limited	"	50,000	1/2 unit(s)
"	Cygrin Investments Limited	"	"	1/2 "
"	Davies, Robert S	"	100,000	1 unit(s)
"	Dorgren Holdings Limited	"	50,000	1/2 unit(s)
"	Foster, Robert J.	"	100,000	1 unit(s)
"	Goodchild, Graham	"	"	1 "
"	Hybrid Investments Ltd.	"	"	1 "
"	MGD Holdings Ltd.	"	"	1 "
"	Obar, Marvin D.	"	"	1 "
"	Overland, Charles K.	"	"	1 "
"	Stephen Court Investments Ltd.	"	"	1 "
"	Swartz, Jay A.	"	"	1 "
"	Syndex Holdings Limited	"	"	1 "
"	Watchorn, Derek J.	"	"	1 "
"	Wennmaria Investments Limited	"	50,000	1/2 unit(s)
"	Wilcox, John A.	"	100,000	1 unit(s)
Sep. 19, 1985	Cullens, William S.	#ELDERWORLD STAYNER LIMITED PARTNERSHIP - INTERESTS IN A LIMITED PARTNERSHIP	100,000	1 unit(s)
"	Gibson, Kenneth F.	"	"	1 "
"	Greisman, Bernard	"	"	1 "
"	Hennigar, Nancy J.	"	"	1 "
"	MacDonald, William J.	"	"	1 "
"	Powis, Alfred	"	"	1 "
"	Stewart, James M.	"	"	1 "
"	Widdrington, Peter N. T.	"	"	1 "
"	Wilson, Murray P.	"	"	1 "
Sep. 12, 1985	136593 Canada Ltd.	ERICKSON GOLD MINES LTD. COMMON SHARES	50,961,717	17,000,000 share(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 06, 1985	BGR Management Ltd.	GALACTIC RESOURCES LTD. 9% CONVERTIBLE SUBORDINATED DEBENTURES - SERIES 2	500,000	\$500,000
Jun. 28, 1985	BGR Precious Metals Inc.	GALACTIC RESOURCES LTD. CONVERTIBLE SUBORDINATED DEBENTURES - SERIES 3	500,000	\$500,000
"	Planned Resources Fund Ltd.	"	2,000,000	\$2,000,000
Sep. 20, 1985	Bank of Nova Scotia, The	HARRIS STEEL GROUP INC. CLASS A NON-VOTING SHARES	925,000	100,000 share(s)
Sep. 19, 1985	Canada Permanent Trust Company	"	1,850,000	200,000 share(s)
"	Prudential Assurance Co. Ltd.	"	462,500	50,000 share(s)
Sep. 25, 1985	Canparts Automotive International Ltd.	HEDMAN RESOURCES LIMITED UNITS	100,000	1 unit(s)
"	Donnelly, Patrick	"	"	1 "
"	Firth, Harry	"	"	1 "
"	Lavigne, Conrad	"	"	1 "
"	Moore, Stephen	"	"	1 "
"	Passmore, David K.	"	"	1 "
"	Rowlands, June	"	"	1 "
Sep. 27, 1985	Royex Gold Mining Corporation	INCA RESOURCES INC. COMMON SHARES	6,700,000	2,000,000 share(s)
Oct. 02, 1985	Rapco Guaratee Company	LUMONICS INC. - COMMON SHARES	105,000	6,000 share(s)
Sep. 18, 1985	Altair Investments Inc.	MAGIC FOODS INC. COMMON SHARES	400,000	4,000,000 share(s)
Sep. 26, 1985	637278 Ontario Inc.	MARKEL FINANCIAL HOLDINGS LIMITED - CONVERTIBLE, VOTING PREFERRED SHARES	200,260	62,000 share(s)
"	Chou, Francis	"	106,590	33,000 share(s)
"	Empire Stamp Corporation Ltd.	"	300,390	93,000 share(s)
"	Fink, Paul	"	106,590	33,000 share(s)
"	Martin, L. C.	"	"	33,000 "
"	Smith, Bryan G.	"	"	33,000 "
"	Watsa, V. Prem	"	"	33,000 "
Aug. 28, 1985	Harvest Unit Trust	MOSCOM CORPORATION COMMON SHARES	39,000	6,000 share(s)
"	Inhouse Investors Ltd.	"	26,000	4,000 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Aug. 28, 1985	Manufacturers Life Ins. Co.	MOSCOM CORPORATION COMMON SHARES	780,000	120,000 share(s)
"	State Street Bank #92	"	32,500	5,000 share(s)
Sep. 30, 1985	ISAFT by Nanotec Ltd.	NANOTEC CANADA INCORPORATED COMMON SHARES	100,000	625,000 share(s)
Sep. 30, 1985	American Federation of Musicians and Employees Pension & Welfare Fund (Canada)	REED STENHOUSE COMPANIES LIMITED - CLASS A SPECIAL SHARES	151,200	4,200 share(s)
"	B.C. Telephone Company Pension Plan for Management and Exempt Employees	"	568,800	15,800 share(s)
"	Canadian Security Growth Fund Limited	"	540,000	15,000 share(s)
"	Central Trust Company No. 51-568770-00-6	"	108,000	3,000 share(s)
"	Crownx Inc.	"	817,200	22,700 share(s)
"	Dominion Textile Inc. Canadian Equity Fund	"	180,000	5,000 share(s)
"	Fraser Inc. Pension Fund	"	108,000	3,000 share(s)
"	Fraser Inc. Pension Fund	"	117,000	3,250 share(s)
"	Fraser Inc. Pension Fund	"	180,000	5,000 share(s)
"	Hume R.R.S.P. Growth & Income Fund	"	288,000	8,000 share(s)
"	Marshall Drummond McCall Inc. Pension Fund	"	198,000	5,500 share(s)
"	McLean Budden Pooled Equity Fund	"	129,600	3,600 share(s)
"	Ontario Hydro in trust for The Pension Fund	"	7,200,000	200,000 share(s)
"	Ontario Municipal Employees Retirement System	"	40,042,800	1,112,300 share(s)
"	Pension Plan for the Professional Staff of the University of Guelph	"	194,400	5,400 share(s)
"	Retirement Plan for Employees of Avon Canada Inc.	"	97,200	2,700 share(s)
"	Royal Trust Corporation of Canada Trustee for Account 554-124513	"	126,000	3,500 share(s)
"	Royal Trust Corporation of Canada Trustee for Account 554-614973	"	441,864	12,274 share(s)



REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	Royal Trust Corporation of Canada Trustee for A/C 615033	REED STENHOUSE COMPANIES LIMITED - CLASS A SPECIAL SHARES	478,800	13,300 share(s)
"	Royal Trust Corporation of Canada Trustee for Account 554-614963	"	530,136	14,726 share(s)
"	Royal Trust Corporation of Canada Trustee for A/C 615023	"	630,000	17,500 share(s)
"	Royfund Equity Ltd.	"	2,160,000	60,000 share(s)
"	Scotiabank Pension Plan, The	"	1,008,000	28,000 share(s)
"	Sick Children's Hospital Pooled Fund, The	"	261,100	7,250 share(s)
"	Simon Fraser University Pension Fund for Administrative and Non-Union Employees	"	126,000	3,500 share(s)
"	Simon Fraser University Pension Fund for Academic Employees	"	162,000	4,500 share(s)
"	Trust General du Canada	"	3,456,000	96,000 share(s)
"	United Corporations Limited	"	2,700,000	75,000 share(s)
Oct. 01, 1985	Bain, Richard A.	REVENUE PROPERTIES COMPANY LIMITED - 12% SECURED DEBENTURES, EXPIRING AUGUST 31, 1988	\$100,000	\$105,000
"	Kelman, Kenneth	"	100,000	\$100,000
"	Kelman, Kenneth	"	"	\$100,000
Sep. 25, 1985	626230 Ontario Limited	SARLOS & ZUKERMAN INVESTMENT FUND INC. THE - UNITS	100,100	100 unit(s)
Sep. 30, 1985	Hill, Laurie	TORMARK LIMITED PARTNERSHIP UNITS	36,500	1 unit(s)
Sep. 30, 1985	Carena-Bancorp Equities Ltd.	TRIZEC CORPORATION LTD. SENIOR PREFERRED SHARES CLASS B, SERIES 3	30,000,000	3,000,000 share(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Sep. 03, 1985	Jul. 12, 1979	Dofasco Employees Savings and Profit Sharing Fund	CFCF INC. - COMMON SHARES	33,925	2,300 share(s)
"	"	"	"	567,256	38,800 "
Sep. 05, 1985	"	"	"	437,725	28,700 "
Sep. 11, 1985	"	"	"	600,000	40,000 "
Sep. 11, 1985	Jul. 12, 1979	Dofasco Supplementary Retirement Income Plan	"	300,000	20,000 "
Oct. 07, 1985	Dec. 21, 1983	Mutual Life Assurance Company of Canada, The	GLENAYRE ELECTRONICS LTD. COMMON SHARES	12,000	1,200 share(s)
Sep. 24, 1985	Mar. 28, 1985	72925 Resources Ltd.	WESTMOUNT RESOURCES LTD. COMMON SHARES	48,750	25,000 share(s)
Sep. 24, 1985	Mar. 28, 1985	Fitzpatrick, D. Ross	"	390,000	200,000 "
Sep. 24, 1985	Mar. 28, 1985	Twaites, Richard D.	"	9,750	5,000 "

NOTICES OF EXEMPT FINANCINGS

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Estate of Charles R. Scott, The	BROWN-MCDADE RESOURCES LTD. - COMMON SHARES	630,000 share(s)
Scott, Charles R.	"	201,275 "
Conwest Exploration Company Limited	CHANCE MINING AND EXPLORATION COMPANY LIMITED COMMON SHARES	421,181 "
Pyke, Murray	COMAPLEX RESOURCES INTERNATIONAL LTD. COMMON SHARES	20,000 "
Crowborough Investments Limited	SPAR AEROSPACE LIMITED - SUBORDINATE VOTING SHARES	35,680 "
E. R. G. Holdings Ltd.	STEINBERG INC. - NON-VOTING CLASS A SHARES	120,000 "

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

STRATHFIELD OIL & GAS LTD. #  
(OFFEROR)

STRATHFIELD 1984 PARTNERSHIP  
(OFFEREE)

SYDNEY DEVELOPMENT CORPORATION #  
(OFFEROR)

SYDNEY ADVANCED TECHNOLOGY LIMITED PARTNERSHIP  
(OFFEREE)

# Share Exchange



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS



## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
635516 ONTARIO INC.	PRIVATE PLACEMENTS
ABATERRA ENERGY LTD.	PRESS RELEASE
ABATERRA ENERGY LTD.	PRESS RELEASE
ABITIBI RESOURCES LTD.	APPLICATION
ABITIBI-PRICE INC.	PRESS RELEASE
ACADEMY EXPLORATIONS LIMITED	CERTIF. OF MAILING
ACADEMY EXPLORATIONS LIMITED	SHRHLDRS. MTNG. MAT.
ACCORD RESOURCES INC.	FORM 27-MAT. CHANGE
ADELINA RESOURCES LTD.	LET. TO SHAREHOLDERS
AETNA MIDLAND DOHERTY MONTHLY INCOME	PROSPECTUS
AGF MANAGEMENT LIMITED	IFS 9 MN AG 31 85
AIGUEBELLE RESOURCES INC.	PRESS RELEASE
AMCA INTERNATIONAL LIMITED	PRESS RELEASE
AMERICAN EXPRESS COMPANY	DIVIDEND NOTICE
AMERICAN EXPRESS COMPANY	PRESS RELEASE
AMERICAN TELEPHONE AND TELEGRAPH COMPANY	FORM 8-K
AMHERST INDUSTRIES INC.	SHRHLDRS. MTNG. MAT.
AMSTOCK FUND	IFS 6 MN JN 30 85
ANDAL CORP.	10Q 6 MN JN 30 85
ANDROCK INC.	PRESS RELEASE
ANDROCK INC.	FORM 27-MAT. CHANGE
ANYOX METALS LIMITED	CERTIF. OF MAILING
ANYOX METALS LIMITED	RULING/ORDER/REASONS
ARBOR CAPITAL RESOURCES INC.	IFS 9 MN JL 31 85
ARBOR CAPITAL RESOURCES INC.	IFS 9 MN JL 31 85
ARBOR CAPITAL RESOURCES INC.	CERTIF. OF MAILING
ARC INTERNATIONAL CORPORATION	ANNUAL REPORT
ARC INTERNATIONAL CORPORATION	PRESS RELEASE
ARC INTERNATIONAL CORPORATION	SHRHLDRS. MTNG. MAT.
ARC INTERNATIONAL CORPORATION	PRIVATE PLACEMENTS
ARGYLL ENERGY CORPORATION	PRESS RELEASE
ARGYLL ENERGY CORPORATION	APPLICATION
ARGYLL ENERGY CORPORATION	RULING/ORDER/REASONS
ASAMERA INC.	PRESS RELEASE
ASAMERA INC.	PRESS RELEASE
ASSOCIATED JOJOBA (CDN.85-2) LIMITED	APPLICATION
AUGMITTO EXPLORATIONS LIMITED	FORM 27-MAT. CHANGE
AURORA-TIBER 1980 EXPLORATION PROGRAM	TAKEOVER/FORM 35
BALFOUR CHANNEL RESOURCES INC.	FORM 27-MAT. CHANGE
BANK OF MONTREAL	PRESS RELEASE
BARRICK RESOURCES CORPORATION	AMENDMENT TO PROSPEC
BARRON HUNTER HARGRAVE STRATEGIC	FORM 27-MAT. CHANGE
BATHURST PAPER LIMITED	PRESS RELEASE
BAY MILLS LIMITED	PRESS RELEASE
BEAR CREEK RESOURCES LIMITED	AUD. ANN. FIN. STMT.
BELL CANADA	PRESS RELEASE
BELL CANADA ENTERPRISES INC.	PRESS RELEASE
BERNER & COMPANY INC.	PRIVATE PLACEMENTS

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ISSUER	TITLE
BGR PRECIOUS METALS INC.	IFS 6 MN JL 31 85
BLACK RIVER RESOURCES INC.	RULING/ORDER/REASONS
BLACK RIVER RESOURCES INC.	FORM 28-ANN. FILING
BLUESKY OIL AND GAS LTD.	IFS 3 MN JL 31 85
BLUESKY OIL AND GAS LTD.	CERTIF. OF MAILING
BMB COMPUSCENCE CANADA LTD.	IFS 3 MN JL 31 85
BMB COMPUSCENCE CANADA LTD.	CERTIF. OF MAILING
BONAVENTURE ESTATES I LIMITED	IFS 6 MN JN 30 85
BOREALIS EXPLORATION LIMITED	PRESS RELEASE
BOW VALLEY RESOURCE SERVICES LTD.	PRESS RELEASE
BOW VALLEY RESOURCE SERVICES LTD.	PRESS RELEASE
BOW VALLEY RESOURCE SERVICES LTD.	T.S.E. MATERIAL
BP CANADA INC.	PRESS RELEASE
BRAMALEA LIMITED	IFS 6 MN JL 31 85
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	LET. TO SHAREHOLDERS
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE
BRITISH TELECOMMUNICATIONS PLC	ORDINARY & SPECIAL R
BROSNAN MINES LTD.	PRESS RELEASE
BROULAN RESOURCES INC.	PRIVATE PLACEMENTS
BRUNCOR INC.	FORM 27-MAT. CHANGE
BUNKER HILL RESOURCES INC.	AUD. ANN. FIN. STMT.
BUNKER HILL RESOURCES INC.	IFS 3 MN JL 31 85
BUNKER HILL RESOURCES INC.	SHRHLDRS. MTNG. MAT.
BURNS FRY LIMITED	APPLICATION
CABLESHARE INC.	PRESS RELEASE
CADILLAC FAIRVIEW CORPORATION LIMITED	BRIEF ON THE GREEN P
CAE INDUSTRIES LTD.	PRESS RELEASE
CAE INDUSTRIES LTD.	PRESS RELEASE
CALGROUP GRAPHICS CORPORATION LTD.	RULING/ORDER/REASONS
CAMEL OIL & GAS LTD.	PRESS RELEASE
CAMPBELL RED LAKE MINES LIMITED	PRESS RELEASE
CAMPBELL RESOURCES INC.	FORM 10K
CAMPBELL RESOURCES INC.	PRESS RELEASE
CAMPBELL RESOURCES INC.	PRIVATE PLACEMENTS
CAMRECO INC.	APPLICATION
CAMRECO INC.	PRESS RELEASE
CANADA TRUSTCO MORTGAGE COMPANY	SHRHLDRS. MTNG. MAT.
CANADA TRUSTCO MORTGAGE COMPANY	SHAREHOLDER MONTHLY
CANADA TRUSTCO MORTGAGE COMPANY	CERTIF. OF MAILING
CANADEX RESOURCES LIMITED	SHRHLDRS. MTNG. MAT.
CANADIAN GENERAL SECURITIES LIMITED	APPLICATION
CANADIAN IMPERIAL BANK OF COMMERCE	PRESS RELEASE
CANADIAN LENCOURT MINES LIMITED	CERTIF. OF MAILING
CANADIAN SMALL COMPANY TRUST, THE	PRIVATE PLACEMENTS
CANAMAX RESOURCES INC.	CHANGE DIRECTORS
CANFOR CORPORATION	PRESS RELEASE
CANOLAN RESOURCES LTD.	PRESS RELEASE

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ISSUER	TITLE
CANSTOCK FUND	IFS 6 MN JN 30 85
CANTEL INC.	PRIVATE PLACEMENTS
CANTERRA ENERGY LTD.	PRESS RELEASE
CANTERRA ENERGY LTD.	PRESS RELEASE
CANTERRA ENERGY LTD.	PRESS RELEASE
CANUC RESOURCES INC.	APPLICATION
CANUC RESOURCES INC.	RULING/ORDER/REASONS
CARA OPERATIONS LIMITED	PRIVATE PLACEMENTS
CARD LAKE COPPER MINES LIMITED	RULING/ORDER/REASONS
CARLSON MINES LTD.	OFFERING MEMORANDUM
CARLSON MINES LTD.	PRIVATE PLACEMENTS
CARMA DEVELOPERS LTD.	PRESS RELEASE
CARMA LTD.	PRESS RELEASE
CB PAK INC.	APPLICATION
CCL INDUSTRIES INC.	EXEMPT FIN. NOTICE
CENTRAL FUND OF CANADA LIMITED	PRESS RELEASE
CENTRAL FUND OF CANADA LIMITED	PRESS RELEASE
CESSLAND CORPORATION LIMITED	DISSIDENT'S INFORMAT
CHELSEA CREEK RESOURCES INC.	LETTER OF TRANSMITTA
CIMARRON PETROLEUM LIMITED	IFS 3 MN JL 31 85
CIMARRON PETROLEUM LIMITED	PRESS RELEASE
CINDY MAE RESOURCES INC.	AUD. ANN. FIN. STMT.
CINDY MAE RESOURCES INC.	IFS 3 MN AG 31 85
CINDY MAE RESOURCES INC.	SHRHLDRS. MTNG. MAT.
CLEYO RESOURCES INC.	SHRHLDRS. MTNG. MAT.
COIN LAKE GOLD MINES LIMITED	LET. TO SHAREHOLDERS
COMAPLEX RESOURCES INTERNATIONAL LTD.	PRIVATE PLACEMENTS
COMBINED INTERNATIONAL CORPORATION	DIVIDEND NOTICE
COMMERCIAL FINANCIAL CORPORATION LIMITED	FORM 27-MAT. CHANGE
COMPUTALOG GEARHART LTD.	PRESS RELEASE
COMTERM INC.	IFS 6 MN JL 31 85
CONSOLIDATED ASCOT PETROLEUM CORPORATION	CERTIF. OF MAILING
CONSOLIDATED MARBENOR MINES LTD.	IFS 9 MN JL 31 85
CONSOLIDATED PROFESSOR MINES LIMITED	PRESS RELEASE
CONSUMERS DISTRIBUTING COMPANY LIMITED	IFS 26 WK AG 3 85
CONSUMERS DISTRIBUTING COMPANY LIMITED	CERTIF. OF MAILING
CONSUMERS DISTRIBUTING COMPANY LIMITED	PRIVATE PLACEMENTS
CONSUMERS' GAS COMPANY LTD., THE	PRESS RELEASE
CONSUMERS' GAS COMPANY LTD., THE	PRESS RELEASE
CONTINENTAL BANK CAPITAL CORPORATION	IFS 9 MN JL 31 85
CONTINENTAL BANK CAPITAL CORPORATION	LET. TO SHAREHOLDERS
CONTINENTAL BANK CAPITAL CORPORATION	MERGER-AMALGAMATION
CONTINENTAL BANK FINANCIAL CORPORATION	IFS 9 MN JL 31 85
CONTINENTAL BANK LEASING CORPORATION	IFS 9 MN JL 31 85
CONTINENTAL BANK LEASING CORPORATION	MERGER-AMALGAMATION
CONTINENTAL BANK REALTY CORP.	IFS 9 MN JL 31 85
CONVENTURES LIMITED	IFS 6 MN JN 30 85
COPCONDA-YORK RESOURCES INC.	CHANGE DIRECTORS

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ISSUER	TITLE
CORE-MARK INTERNATIONAL INC.	LET. TO SHAREHOLDERS
CORE-MARK INTERNATIONAL INC.	PRESS RELEASE
CORRIDA OILS LTD.	SHRHLDRS. MTNG. MAT.
CORRIDA OILS LTD.	PRESS RELEASE
COURTS OF ST. JAMES PHASE I 1984 LIMITED	RULING/ORDER/REASONS
CROWN INC.	PRESS RELEASE
CURTAINS	IFS 6 MN JN 30 85
CURTAINS	RULING/ORDER/REASONS
CZAR RESOURCES LTD.	PRESS RELEASE
D'ELDONA RESOURCES LTD.	IFS 3 MN JL 31 85
D'ELDONA RESOURCES LTD.	SHRHLDRS. MTNG. MAT.
D'OR VAL MINES LTD.	IFS 9 MN JL 31 85
DALHOUSIE OIL COMPANY, LIMITED	PRIVATE PLACEMENTS
DALLAS PETROLEUM RESOURCES INC.	AUD. ANN. FIN. STMT.
DALLAS PETROLEUM RESOURCES INC.	IFS 3 MN JL 31 85
DALLAS PETROLEUM RESOURCES INC.	SHRHLDRS. MTNG. MAT.
DAON DEVELOPMENT CORPORATION	IFS 9 MN JL 31 85
DAON DEVELOPMENT CORPORATION	CERTIF. OF MAILING
DAON DEVELOPMENT CORPORATION	PRELIM. PROSPECTUS
DATEL INDUSTRIES INC.	ANNUAL REPORT
DAVIS-KEAYS MINING LTD.	IFS 6 MN JL 31 85
DENISON MINES LTD.	JOINT VENTURE TO PRO
DERLAN INDUSTRIES LIMITED	PRELIM. PROSPECTUS
DICKENSON MINES LIMITED	RIGHTS OFFERING
DICKENSON MINES LIMITED	T.S.E. MATERIAL
DIEPDAUME MINES LIMITED	CERTIF. OF MAILING
DISTRICT TRUST COMPANY	IFS 9 MN JL 31 85
DOFASCO INC.	T.S.E. MATERIAL
DOFOR INC.	PROSPECTUS
DOME MINES LIMITED	PRESS RELEASE
DOMEGO RESOURCES LTD.	PRELIM. PROSPECTUS
DOMINION STORES LIMITED	IFS 26 WK JN 29 85
DOMTAR INC.	EXEMPT FIN. NOTICE
DONOHUE INC.	EXEMPT FIN. NOTICE
DORE EXPLORATIONS INC.	SHRHLDRS. MTNG. MAT.
DUBENSKI GOLD MINES LIMITED	PRESS RELEASE
DUNOIL RESOURCES LTD.	T.S.E. MATERIAL
ECHO BAY MINES LTD.	PRESS RELEASE
ECONOMIC INVESTMENT TRUST LIMITED	T.S.E. MATERIAL
ELKS INC.	IFS 6 MN JL 27 85
EMPIRE COMPANY LIMITED	IFS 3 MN JL 31 85
ENERGY LAND ACQUISITION PROGRAM NO. 1	IFS 6 MN JN 30 85
EPITEK INTERNATIONAL INC.	RIGHTS OFFERING
EQUITABLE MINES LIMITED	NAME CHANGE
EQUITY CAPITAL INVESTMENTS LTD.	IFS 6 MN JN 30 85
EQUITY CAPITAL INVESTMENTS LTD.	RULING/ORDER/REASONS
EUROMIN CANADA LIMITED	PRESS RELEASE
FALCON POINT RESOURCES LIMITED	LET. TO SHAREHOLDERS

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ISSUER	TITLE
FCA INTERNATIONAL LTD.	AUD. ANN. FIN. STMT.
FEDERAL INDUSTRIES LTD.	PRESS RELEASE
FEDERAL INDUSTRIES LTD.	PRESS RELEASE
FEDERAL INDUSTRIES LTD.	PROSPECTUS
FEDERAL PIONEER LIMITED	PRESS RELEASE
FIRST MARATHON INC.	CERTIF. OF MAILING
FIRST MARATHON INC.	PRIVATE PLACEMENTS
FIRST MARATHON INC.	PRESS RELEASE
FIRST MARATHON INC.	LETTER OF TRANSMITTA
FIRST SOUTHERN RESOURCE CORP.	SHRHLDRS. MTNG. MAT.
FIRST SOUTHERN RESOURCE CORP.	CERTIF. OF MAILING
FLEET AEROSPACE CORPORATION	PRIVATE PLACEMENTS
FORD MOTOR COMPANY OF CANADA LTD.	PRESS RELEASE
FREEGOLD RECOVERY INC.	OFFERING MEMORANDUM
FREEGOLD RECOVERY INC.	PRIVATE PLACEMENTS
FUTUREFUND SHARES INC.	IFS 6 MN JL 31 85
FUTUREFUND SHARES INC.	APPLICATION
FUTUREFUND SHARES INC.	RULING/ORDER/REASONS
FUTURTEK COMMUNICATIONS INC.	PRESS RELEASE
G.T.C. TRANSCONTINENTAL GROUP LTD.	PRESS RELEASE
GARRISON GOLD INC.	CERTIF. OF MAILING
GAZ METROPOLITAIN, INC.	PRELIM. PROSPECTUS
GEORGE WESTON LIMITED	ISSUE RE: EMPLOYEE S
GLOBAL SHELTER LTD.	PRINTED FINANCIAL ST
GLOBAL STRATEGY CORPORATION	PRESS RELEASE
GOLDEN CARIBOU EXPLORATIONS INC.	IFS 6 MN JL 31 85
GOLDEN HOPE MINES LIMITED	PRIVATE PLACEMENTS
GOLDEN HOPE MINES LIMITED	FORM 27-MAT. CHANGE
GOLDEN SPIRIT RESOURCES INC.	IFS 6 MN JL 31 85
GORDON CAPITAL CORPORATION	RULING/ORDER/REASONS
GOWEST AMALGAMATED RESOURCES LTD.	IFS 9 MN JL 31 85
GRAND SAGUENAY MINES & MINERALS LIMITED	SHRHLDRS. MTNG. MAT.
GRANDVIEW-ON-THE-LAKE EQUITY CORPORATION	RULING/ORDER/REASONS
GREAT-WEST LIFE ASSURANCE COMPANY, THE	PRESS RELEASE
GREAT-WEST LIFE ASSURANCE COMPANY, THE	PROSPECTUS
GREAT-WEST LIFE ASSURANCE COMPANY, THE	APPENDICES TO PRO.
GRIFFIOEN, DOUGLAS & WILFRED	APPLICATION
GROSMONT RESOURCES LTD.	IFS 3 MN JL 31 85
GUARDIAN CAPITAL GROUP LIMITED	PRIVATE PLACEMENTS
GUARDIAN PREFERRED DIVIDEND FUND LTD.	PRELIM. PROSPECTUS
GUARDIAN-MORTON SHULMAN PRECIOUS METALS	PRESS RELEASE
GULF CANADA LIMITED	PRESS RELEASE
GULF CANADA LIMITED	RULING/ORDER/REASONS
GULF CANADA LIMITED	APPLICATION
GULFSTREAM RESOURCES CANADA LIMITED	IFS 3 MN JL 31 85
HAMILTON GROUP LIMITED, THE	ANNUAL REPORT
HAMILTON GROUP LIMITED, THE	IFS 3 MN JL 31 85
HAMILTON GROUP LIMITED, THE	SHRHLDRS. MTNG. MAT.

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ISSUER	TITLE
HAMMERSON PROPERTY INVESTMENT & HAMMERSON PROPERTY INVESTMENT & HARRIS STEEL GROUP INC.	LET. TO SHAREHOLDERS
HARTCO ENTERPRISES INC.	AQUISITION OF INTERE
HARTCO ENTERPRISES INC.	PRIVATE PLACEMENTS
HARVARD GROWTH FUND LIMITED	IFS 26 WK JL 27 85
HAYES-DANA INC.	CERTIFIED INTERIM FI
HERITAGE, THE	IFS 6 MN JL 31 85
HOMESTAKE EXPLORATIONS LIMITED	T.S.E. MATERIAL
HUDSON BAY MINING AND SMELTING CO.,	PRIVATE PLACEMENTS
HUDSON'S BAY COMPANY	PRIVATE PLACEMENTS
HYDRA EXPLORATIONS LIMITED	PRESS RELEASE
I.T.L. INDUSTRIES LIMITED	EXEMPT FIN. NOTICE
I.T.L. INDUSTRIES LIMITED	CERTIF. OF MAILING
ICOR OIL & GAS COMPANY LTD.	PRESS RELEASE
ICOR OIL & GAS COMPANY LTD.	PRESS RELEASE
ICOR OIL & GAS COMPANY LTD.	IFS 6 MN JL 31 85
IF YOU COULD SEE WHAT I HEAR	T.S.E. MATERIAL
IMPERIAL METALS CORPORATION	T.S.E. MATERIAL
IMPERIAL SQUARE, WESTCHASE, LIMITED	IFS 6 MN JN 30 85
INCO LIMITED	AUD. ANN. FIN. STMT.
INITIATIVE EXPLORATIONS INC.	CERTIF. OF MAILING
INITIATIVE EXPLORATIONS INC.	PRESS RELEASE
INNOPAC INC.	IFS 9 MN JL 31 85
INSULITE EXPLORATIONS INC.	CERTIF. OF MAILING
INSULITE EXPLORATIONS INC.	PRESS RELEASE
INSULITE EXPLORATIONS INC.	AUD. ANN. FIN. STMT.
INTERNATIONAL BASLEN ENTERPRISES LIMITED	SHRHLDRS. MTNG. MAT.
INTERNATIONAL BUSINESS MACHINES	CERTIF. OF MAILING
INTERNATIONAL BUSINESS MACHINES	CERTIF. OF MAILING
INTERNATIONAL CORONA RESOURCES LIMITED	PRESS RELEASE
INTERNATIONAL VERIFACT INC.	PRESS RELEASE
INTERNATIONAL VERIFACT INC.	IFS 6 MN JL 31 85
INTERQUEST RESOURCES CORPORATION	APPLICATION
IRWIN TOY LIMITED	SHRHLDRS. MTNG. MAT.
IRWIN TOY LIMITED	FORM 27-MAT. CHANGE
IRWIN TOY LIMITED	T.S.E. MATERIAL
ISLE DIEU MATTAGAMI MINES LIMITED	CERTIF. OF MAILING
JASCAN RESOURCES INC.	PRESS RELEASE
JOHN LABATT LIMITED	PRESS RELEASE
JONES HEWARD AMERICAN FUND LTD.	PRIVATE PLACEMENTS
JONES HEWARD FUND LTD.	CERTIF. OF MAILING
KEEN INDUSTRIES LIMITED	PRINTED SEMI-ANNUAL
KIDD CREEK MINES LTD.	AUD. ANN. FIN. STMT.
KING STREET HAMILTON HOTEL LIMITED	IFS 9 MN JL 31 85
L.A. VARAH LTD.	PRESS RELEASE
L.A. VARAH LTD.	RULING/ORDER/REASONS
	PRIVATE PLACEMENTS
	PRESS RELEASE

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LA VERENDRYE MANAGEMENT CORPORATION	FORM 27-MAT. CHANGE
LAC MINERALS LTD.	PRESS RELEASE
LAC MINERALS LTD.	PROSPECTUS
LAC MINERALS LTD.	APPENDICES TO PRO.
LACANA MINING CORPORATION	LET. TO SHAREHOLDERS
LANPAR TECHNOLOGIES INC.	IFS 6 MN JL 31 85
LANPAR TECHNOLOGIES INC.	TAKEOVER/FORM 35
LANSVIEW RESOURCE CORPORATION	PRIVATE PLACEMENTS
LAURENTIAN MUTUAL INSURANCE, THE	10Q 6 MN JN 30 85
LAVA CAP RESOURCES LTD.	PRESS RELEASE
LAVA CAP RESOURCES LTD.	FORM 27-MAT. CHANGE
LAWSON & JONES, LIMITED	TAKEOVER/FORM 35
LEHNDORFF CANADIAN PROPERTIES	SUMMARY OF LEASING S
LENORA EXPLORATIONS LTD.	FORM 27-MAT. CHANGE
LEVY INDUSTRIES LIMITED	PRINTED INTERIM REPO
LOBO GOLD & RESOURCES INC.	IFS 6 MN JL 31 85
LOCHIEL EXPLORATION LTD.	IFS 6 MN JL 31 85
LOCHIEL EXPLORATION LTD.	PRIVATE PLACEMENTS
LOCHIEL EXPLORATION LTD.	T.S.E. MATERIAL
LORMAC EXPLORATIONS LIMITED	IFS 6 MN JL 31 85
LUMONICS INC.	PRIVATE PLACEMENTS
MACLEAN HUNTER LIMITED	EXEMPT FIN. NOTICE
MADELEINE MINES LTD.	RULING/ORDER/REASONS
MAGELLAN PETROLEUM CORPORATION	10Q 3 MN JL 31 85
MAGNA INTERNATIONAL INC.	PRESS RELEASE
MAGNA INTERNATIONAL INC.	PRESS RELEASE
MANDEL, MARVIN	RULING/ORDER/REASONS
MARINER'S MEWS LIMITED PARTNERSHIP	VOTE IN FAVOUR OF CO
MARKEL FINANCIAL HOLDINGS LIMITED	PRESS RELEASE
MARKEL FINANCIAL HOLDINGS LIMITED	FORM 27-MAT. CHANGE
MARKEL FINANCIAL HOLDINGS LIMITED	PRIVATE PLACEMENTS
MARSHALL DRUMMOND MCCALL INC.	PRESS RELEASE
MASSEY-FERGUSON LIMITED	IFS 6 MN JL 31 85
MATT AND JENNY	IFS 7 MN JN 30 85
MATT AND JENNY	IFS 6 MN JN 30 85
MATT BERRY MINES LTD.	PRIVATE PLACEMENTS
MATTHEW MOODY ENTERPRISES INC.	SHRHLDRS. MTNG. MAT.
MCGRAW-HILL RYERSON LIMITED	PRESS RELEASE
MCLEOD YOUNG WEIR LIMITED "TWO POOLS"	APPLICATION
MDS HEALTH GROUP LTD.	PRESS RELEASE
MEADOWVALE COURT	CERTIF. OF MAILING
MELANIE	IFS 6 MN JN 30 85
MERIDIAN TECHNOLOGIES INC.	EXEMPT FIN. NOTICE
MERLAND EXPLORATIONS LIMITED	TAKEOVER/FORM 35
MERLAND EXPLORATIONS LIMITED	TAKEOVER/FORM 35
MIDDLE RIVER MINES LIMITED	ARTICLES OF DISSOLUT
MINORCO CANADA LIMITED	PRESS RELEASE
MITEL CORPORATION	PRESS RELEASE

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MONENCO LIMITED	T.S.E. MATERIAL
MONTREAL CITY AND DISTRICT SAVINGS BANK.	IFS 9 MN JL 31 85
MORNINGSIDE MEWS SYNDICATE	PRIVATE PLACEMENTS
MORRISON PETROLEUMS LIMITED	PRESS RELEASE
MORRISON PETROLEUMS LIMITED	LET. TO SHAREHOLDERS
MORRISON PETROLEUMS LIMITED	LET. TO SHAREHOLDERS
MOUNT PLEASANT RESOURCES INC.	SECOND QUARTER REPOR
MPG INVESTMENT CORPORATON LIMITED	SHRHLDRS. MTNG. MAT.
MUSCOCHO EXPLORATIONS LIMITED	PRESS RELEASE
NATIONAL BANK OF CANADA	PRESS RELEASE
NATIONAL BANK OF CANADA	PRESS RELEASE
NELMA INFORMATION INC.	FORM 27-MAT. CHANGE
NELMA INFORMATION INC.	PRESS RELEASE
NEW BRUNSWICK TELEPHONE COMPANY.	FORM 27-MAT. CHANGE
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	DIVIDEND NOTICE
NORANDA INC.	PRESS RELEASE
NORDAIR INC.	PRESS RELEASE
NORGOLD ENERGY & MINERALS LTD.	AUD. ANN. FIN. STMT.
NORGOLD ENERGY & MINERALS LTD.	AUD. ANN. FIN. STMT.
NORMANDIE RESOURCE CORPORATION	PRESS RELEASE
NORMANDIE RESOURCE CORPORATION	TAKEOVER/FORM 35
NORTH CANADIAN OILS LIMITED	PRESS RELEASE
NORTHERN FRONTIER GENERAL INSURANCE CO.	IFS 6 MN JN 30 85
NORTHERN FRONTIER GENERAL INSURANCE CO.	RULING/ORDER/REASONS
NORTHERN FRONTIER GENERAL INSURANCE CO.	RULING/ORDER/REASONS
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	DIVIDEND NOTICE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHFIELD PETROLEUM CORPORATION	IFS 9 MN JL 31 85
NORTHGATE EXPLORATION LIMITED	PROSPECTUS
NORTHLAND BANK	PRESS RELEASE
NORTHWEST SPORTS ENTERPRISES LTD.	SHRHLDRS. MTNG. MAT.
NORTHWESTERN UTILITIES LIMITED	PRESS RELEASE
NOVA BEAUCAGE MINES LIMITED	PRESS RELEASE
NOVA, AN ALBERTA CORPORATION	PRESS RELEASE
OAKWOOD PETROLEUMS LTD.	T.S.E. MATERIAL
OMNIBUS COMPUTER GRAPHICS INC.	PRIVATE PLACEMENTS
ONTARIO TEACHERS' GROUP INVESTMENT FUND.	AMENDMENT TO PROSPEC
OPTIONS CLEARING CORPORATION, THE	RULING/ORDER/REASONS
ORION CAPITAL CORPORATION	PRESS RELEASE
ORRWELL ENERGY CORPORATION LTD.	PRIVATE PLACEMENTS
OSC BULLETIN	VOLUME 8 #39/85
OXFORD DEVELOPMENT GROUP LTD.	APPLICATION
PACIFIC NORTHWEST EQUIPMENT LEASING	PROSPECTUS
PACIFIC TRANS-OCEAN RESOURCES LTD.	PRESS RELEASE
PAGEBROOK REALTY FUND	AMENDMENT TO PROSPEC

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PAGURIAN CORPORATION LIMITED. THE	PRIVATE PLACEMENTS
PALOMA PETROLEUM LTD.	PRIVATE PLACEMENTS
PAN EAST RESOURCES INC.	IFS 6 MN JL 31 85
PAPERCRAFT HOLDING CORPORATION	APPLICATION
PAPERCRAFT HOLDING CORPORATION	APPLICATION
PAPERCRAFT HOLDING CORPORATION	RULING/ORDER/REASONS
PARAMOUNT RESOURCES LTD.	ANNUAL REPORT
PARAMOUNT RESOURCES LTD.	IFS 3 MN JL 31 85
PARAMOUNT RESOURCES LTD.	SHRHLDRS. MTNG. MAT.
PARK SQUARE PROPERTIES LIMITED	VOTE IN FAVOUR OF CO
PEGA CAPITAL RESOURCES LTD.	CHANGE OF ADDRESS
PENN WEST PETROLEUM LTD.	T.S.E. MATERIAL
PENN WEST PETROLEUM LTD.	T.S.E. MATERIAL
PENNINGTON'S STORES LIMITED	IFS 26 WK JL 27 85
PENWAY EXPLORERS LTD.	IFS 9 MN JL 31 85
PEOPLES JEWELLERS LIMITED	PRIVATE PLACEMENTS
PEOPLES JEWELLERS LIMITED	PRIVATE PLACEMENTS
PETRO-CANADA ENTERPRISES INC.	PRESS RELEASE
PETROLANTIC RESOURCES INC.	PRIVATE PLACEMENTS
PETROLANTIC RESOURCES INC.	PRESS RELEASE
PETROMAC ENERGY, INC.	RIGHTS OFFERING
PETROMET RESOURCES LIMITED	IFS 6 MN JL 31 85
PHOENIX CANADA OIL COMPANY LIMITED	INTERIM SHAREHOLDER
PLANNED PROTECTION FOR MOTORISTS P.P.M.	APPLICATION
PLANNED PROTECTION FOR MOTORISTS P.P.M.	RULING/ORDER/REASONS
POCO PETROLEUMS LTD.	IFS 9 MN JL 31 85
POMAC MINES LIMITED	AUD. ANN. FIN. STMT.
POP SHOPPES LTD.	APPLICATION
PORTFIELD INDUSTRIES INC.	RULING/ORDER/REASONS
POTASH COMPANY OF AMERICA, INC.	PRESS RELEASE
PRENOR GROUP LTD.	SHRHLDRS. MTNG. MAT.
PRENOR GROUP LTD.	CERTIF. OF MAILING
PRENOR GROUP LTD.	SHRHLDRS. MTNG. MAT.
PRONTO EXPLORATIONS LIMITED	PRIVATE PLACEMENTS
PROVIGO INC.	PRESS RELEASE
PROVIGO INC.	ANNUAL INFO. FORM
PUTNAM HEALTH SCIENCES TRUST FOR CANADA	IFS 6 MN JN 30 85
QUEBECAIR - AIR QUEBEC	TAKEOVER/FORM 35
QUEENSTON GOLD MINES LIMITED	PRIVATE PLACEMENTS
QUEENSTON MANOR LIMITED PARTNERSHIP	RULING/ORDER/REASONS
REED STENHOUSE COMPANIES LIMITED	T.S.E. MATERIAL
REGIONAL RESOURCES LTD.	IFS 6 MN JL 31 85
REITMAN'S (CANADA) LIMITED	IFS 6 MN JL 31 85
REITMAN'S (CANADA) LIMITED	PRESS RELEASE
RENABIE GOLD MINES LIMITED	CERTIF. OF MAILING
RENAISSANCE ENERGY LTD.	APPLICATION
RENAISSANCE ENERGY LTD.	RULING/ORDER/REASONS
RENAISSANCE ENERGY LTD.	EXEMPT FIN. NOTICE

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RIDGE LAND PROPERTIES LIMITED	VOTE IN FAVOUR OF CO
RIO ALGOM LIMITED	PRESS RELEASE
ROCKMERE LAKE EXPLORATIONS LTD.	SHRHLDRS. MTNG. MAT.
ROCKWELL INTERNATIONAL CORPORATION	IFS 9 MN JN 30 85
ROTHMANS OF PALL MALL CANADA LIMITED	PRESS RELEASE
ROYAL GOLD & SILVER CORPORATION	IFS 9 MN JL 31 85
ROYAL GOLD & SILVER CORPORATION	CHANGE OF ADDRESS
ROYAL LEPAGE CAPITAL PROPERTIES	IFS 6 MN JL 31 85
ROYAL TRUSTCO LIMITED	EXEMPT FIN. NOTICE
ROYAL TRUSTCO LIMITED	T.S.E. MATERIAL
ROYAL TRUSTCO LIMITED	T.S.E. MATERIAL
ROYAL TRUSTCO LIMITED	PROSPECTUS
ROYAL TRUSTCO LIMITED	APPENDICES TO PRO.
ROYEX GOLD MINING CORPORATION	PRIVATE PLACEMENTS
RUPERTSLAND RESOURCES CO. LTD.	IFS 9 MN JL 31 85
RUPERTSLAND RESOURCES CO. LTD.	PRESS RELEASE
SASKATOON SQUARE LIMITED PARTNERSHIP	CHANGE OF INVESTOR S
SASKATOON SQUARE LIMITED PARTNERSHIP	RULING/ORDER/REASONS
SCARSDALE TRADING SYSTEMS, INC.	PRIVATE PLACEMENTS
SCHIFFNER OILFIELD & TECHNOLOGY	PRELIM. PROSPECTUS
SCINTILORE EXPLORATIONS LIMITED	PRIVATE PLACEMENTS
SCINTREX LIMITED	IFS 6 MN JL 31 85
SCINTREX LIMITED	PRESS RELEASE
SCOTT'S HOSPITALITY INC.	IFS 3 MN JL 31 85
SEABRIGHT RESOURCES INC.	IFS 6 MN JL 31 85
SEAGRAM COMPANY LTD.	T.S.E. MATERIAL
SED SYSTEMS INC.	IFS 9 MN JL 31 85
SED SYSTEMS INC.	PRIVATE PLACEMENTS
SEEMAR EXPLORATIONS INC.	IFS 6 MN JN 30 85
SHELL CANADA LIMITED	PRESS RELEASE
SHELTER HYDROCARBONS 81-1	IFS 6 MN JN 30 85
SHELTER HYDROCARBONS 81-II	IFS 6 MN JN 30 85
SHEPHERD PRODUCTS LIMITED	LET. TO SHAREHOLDERS
SHERRITT GORDON MINES LIMITED	PRIVATE PLACEMENTS
SHERRITT GORDON MINES LIMITED	FORM 27-MAT. CHANGE
SOBEYS STORES LIMITED	IFS 3 MN AG 3 85
SOUTHAM INC.	LET. TO SHAREHOLDERS
SOUTHAM INC.	PRESS RELEASE
SOUTHLAND TOWER 1 LIMITED PARTNERSHIP	CHANGE OF INVESTOR S
SPINDLE TOP ENERGY & RESOURCES INC.	IFS 9 MN JL 31 85
SPINNAKER RECREATIONAL DEVELOPMENT	T.S.E. MATERIAL
SPINNAKER RECREATIONAL DEVELOPMENT	T.S.E. MATERIAL
SPRINGLAKE RESOURCES LTD.	CHANGE OF AUDITORS
STARREX MINING CORPORATION LTD.	INTERIM REPORT, 6 MO
STARREX MINING CORPORATION LTD.	APPLICATION
STATES EXPLORATION LTD.	CERTIF. OF MAILING
STATES EXPLORATION LTD.	SHRHLDRS. MTNG. MAT.

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STORIMIN EXPLORATION LIMITED	CERTIF. OF MAILING
STREAMSIDE RESOURCES INC.	IFS 3 MN JL 31 85
SULPETRO LIMITED	IFS 9 MN JL 31 85
SULPETRO LIMITED	PRESS RELEASE
SUMMIT 2-B LIMITED PARTNERSHIP, THE	IFS 6 MN JN 30 85
SUMMIT 2-B LIMITED PARTNERSHIP, THE	RULING/ORDER/REASONS
SUMMIT LIMITED PARTNERSHIP	10Q 6 MN JN 30 85
SUMMIT LIMITED PARTNERSHIP	RULING/ORDER/REASONS
SUNBURST EXPLORATION LIMITED	SHRHLDRS. MTNG. MAT.
SUNCOR INC.	DIVIDEND NOTICE
SWANSEA GOLD MINES INC.	RULING ORDER/REASONS
SYLVAN PARK ESTATES LIMITED PARTNERSHIP	VOTE IN FAVOUR OF CO
T. EATON ACCEPTANCE CO. LIMITED, THE	IFS 28 WK AG 10 85
TAKE ONE GAMES INC.	OFFERING MEMORANDUM
TANDY CORPORATION	ANNUAL REPORT
TASHOTA-NIPIGON MINES LIMITED	PRESS RELEASE
TECK CORPORATION	PRIVATE PLACEMENTS
TECK CORPORATION	PRESS RELEASE
TEDDY BEAR VALLEY MINES LIMITED	CERTIF. OF MAILING
TERRA MINES LTD.	PRESS RELEASE
TERRA MINES LTD.	CHANGE DIRECTORS
TEXACO INC.	IFS 6 MN JN 30 85
TEXAS INTERNATIONAL COMPANY	FORM 8-K
THOMAS, ARTHUR	RULING/ORDER/REASONS
TORENE GOLD EXPLORATION LTD.	PRELIM. PROSPECTUS
TORONTO-DOMINION BANK	DIVIDEND NOTICE
TORSTAR CORPORATION	SHRHLDRS. MTNG. MAT.
TRADERS GROUP LIMITED	APPLICATION
TRANS-CANADA RESOURCES LTD.	PRESS RELEASE
TRANSCANADA PIPELINES LIMITED	PRESS RELEASE
TRANSCANADA PIPELINES LIMITED	LET. TO SHAREHOLDERS
TRANSCANADA PIPELINES LIMITED	PRESS RELEASE
TREE ISLAND STEEL CO. LTD.	PRELIM. PROSPECTUS
TRICENTROL PLC	ANNUAL INFO. FORM
TRINITY RESOURCES LTD.	FORM 27-MAT. CHANGE
TRIPLE CROWN ELECTRONICS INC.	IFS 3 MN JL 31 85
TRIZEC CORPORATION LTD.	IFS 9 MN JL 31 85
TRIZEC CORPORATION LTD.	PRESS RELEASE
TUNDRA GOLD MINES LIMITED	LET. TO SHAREHOLDERS
TURBO RESOURCES LIMITED	PRESS RELEASE
TURBO RESOURCES LIMITED	TAKEOVER/FORM 35
TURBO RESOURCES LIMITED	PRESS RELEASE
TWIN BUTTES EXPLORATION INC.	CERTIF. OF MAILING
TYNE TERRACE HOMES LIMITED	IFS 6 MN AG 31 85
UNICAN SECURITY SYSTEMS LTD.	DIVIDEND NOTICE
UNITED AMERICAN FUND LTD.	IFS 6 MN JL 31 85
UNITED CANSO OIL & GAS LTD.	PRESS RELEASE
UNIVERSAL EXPLORATIONS (83) LTD.	IFS 9 WK JL 31 85

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UNIVERSAL SAVINGS EQUITY FUND LIMITED	AMENDMENT TO PROSPEC
UNIVERSAL SAVINGS INCOME FUND	AMENDMENT TO PROSPEC
UNIVERSAL SAVINGS NATURAL RESOURCE & VENEQUITY CAPITAL CORPORATION	AMENDMENT TO PROSPEC
VERSATILE CORPORATION	IFS 6 MN JN 30 85
VERSATILE CORPORATION	PRESS RELEASE
VICTORIA WOOD SCARBOROUGH BRANDYWINE	PRELIM. PROSPECTUS
WAJAX LIMITED	IFS 6 MN JN 30 85
WALL & REDEKOP CORPORATION	CORRECTION RE: COMMO
WALTAIN PREPREFERRED INCOME FUND	PRESS RELEASE
WARREN EXPLORATIONS LIMITED	PROSPECTUS
WATERFORD HOUSE	PRESS RELEASE
WESTLEY MINES LIMITED	CERTIF. OF MAILING
WESTMOUNT RESOURCES LTD.	PRESS RELEASE
WESTMOUNT RESOURCES LTD.	PRESS RELEASE
WHITE STAR COPPER MINES LIMITED	T.S.E. MATERIAL
WHITE-GUYATT MINING COMPANY LIMITED	CERTIF. OF MAILING
WHITE-GUYATT MINING COMPANY LIMITED	AUD. ANN. FIN. STMT.
WHITE-GUYATT MINING COMPANY LIMITED	AUD. ANN. FIN. STMT.
WOODWARD'S LIMITED	AUD. ANN. FIN. STMT.
XANADU FUND LIMITED	PRESS RELEASE
YONGE-ROSEDALE PARTNERSHIP	PORTFOLIO AS AT AUG.
ZAVITZ TECHNOLOGY INC. (FORMERLY PROMED)	IFS 6 MN JN 30 85
ZENMAC ZINC LTD.	PRESS RELEASE
ZENMAC ZINC LTD.	PRESS RELEASE
ZENMAC ZINC LTD.	APPLICATION
	RULING/ORDER REASONS

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 PRELIMINARY PROSPECTUSES RECEIVED

11.1.1 YORK HILLS MANOR LIMITED PARTNERSHIP

October 1, 1985

York Hills Manor Limited Partnership

Offering 4,200 limited partnership units at a price of \$1,000 per unit, with a minimum subscription of 6 units.

Agent: The Partnership

11.1.2 CANADIAN BOND TRUST

October 3, 1985

Canadian Bond Trust

National Issue - Ontario

Offering \* income units divided into \* classes at a price of \$ \* per unit and \* capital units divided into \* classes at a price of \$ \* per unit.

Agent: Burns Fry Limited

11.1.3 RELAX INNS WINNIPEG PARTNERSHIP

October 8, 1985

Relax Inns Winnipeg Partnership

National Issue - Ontario

Offering 580, limited partnership units at a price of \$5,000 per unit, with a minimum subscription of 2 units.

Agent: Lehndorff Securities Limited

11.1.4 M-CORP INC.

October 9, 1985

M-Corp Inc.

National Issue - Quebec

Offering \* common shares at a price of \$ \* per share.

Underwriter: Richardson Greenshields of Canada Limited

11.1.5 OE INC.

OE Inc.

National Issue - Quebec

Offering \* common shares at a price of \$ per share.

Underwriters: Wood Gundy Inc.  
Levesque, Beaubien Inc.

11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUS

11.2.1 VERSATILE CORPORATION

October 4, 1985

Versatile Corporation

Final receipt issued October 4, 1985 for a short-form prospectus dated October 2, 1985 offering for sale 2,602,928 Class A Subordinate Voting Units and 5,458,806 Class B Common Units. Each Class A Subordinate Voting Unit will consist of one Class A Subordinate Voting share and one-half Class A Subordinate Voting Share Purchase Warrant. Each class B common Unit will consist of one Class B common share and one-half Class A Subordinate Voting Share Purchase Warrant. The Class A Subordinate Voting Shares and Class B common shares are being sold by selling shareholders. Net proceeds to the issuer after underwriters' fees will be \$2,303,640.

Underwriters: Wood Gundy Inc.  
McLeod Young Weir Limited  
Gordon Capital Corporation

11.3 FINAL RECEIPTS ISSUED

11.3.1 EQUITY SILVER MINES LIMITED

Equity Silver Mines Limited

A final receipt was issued October 3, 1985 for a prospectus dated October 2, 1985 qualifying 650,000 Common Shares with share-purchase tax credit to be offered at \$9.75 per share to net the Company \$6,020,625 before expenses of issue.

Underwriter: Wood Gundy Inc.

11.3.2 PROFESSIONAL MARKET INVESTMENT CORPORATION

Professional Market Investment Corporation

Final receipt issued October 4, 1985 for a prospectus dated September 17, 1985 offering Units consisting of one Class "A" Participating Non-Voting Share and one Class "A" Share Purchase Warrant at \$2.00 per Unit (minimum initial subscription is 250 Units) before deducting expenses of the issue estimated at \$40,000.

Promoter: John Gable

Underwriter: Watt Carmichael Securities Limited

11.3.3 PROMATEK INDUSTRIES LTD.

Promatek Industries Ltd.

Final receipt issued October 7, 1985 for a prospectus dated October 3, 1985 offering for sale 1,200,000 common shares at \$3.25 per share to net the issuer \$3,627,000 after underwriter's fee.

Underwriter: Midland Doherty Limited

11.3.4 KENTWELL ENERGY INC.

Kentwell Energy Inc.

Final receipt issued October 8, 1985 for a prospectus dated October 4, 1985 filed by Kentwell Energy Inc. qualifying for sale in Ontario 700,000 common shares at 1.30 per share to provide net proceeds to the Corporation of \$445,000 before deducting expenses of issue. There will also be a secondary offering of 305,000 common shares in a price of \$1.30 to \$2.65 per share, none of the proceeds of which will accrue to the benefit of the Corporation.

Promoter: Column Holdings Corp.  
Underwriter: Marchmont & Mackay Limited

11.3.5 STAN WEST MINING CORP.

Stan West Mining Corp.

Final receipt issued October 9, 1985 for a prospectus dated October 7, 1985 offering for sale a maximum of 205,762 common shares at \$4.86 per share to net the company \$1,000,000 before deducting expenses of issue.

Promoter: Frank H. Crierie  
Stanley W. Holmes

11.4 PRELIMINARY PROSPECTUSES - WITHDRAWN

11.4.1 BARRICK RESOURCES CORPORATION

October 1, 1985

Barrick Resources Corporation

Preliminary prospectus dated July 29, 1985, was withdrawn at the request of the issuer. (Please note a new preliminary prospectus dated September 16, 1985, for Barrick Resources Corporation and Barrick Mercur Gold Mines Inc. was filed).

Underwriter: Wood Gundy Inc.

11.4.2 CANADIAN BOND TRUST

October 4, 1985

Canadian Bond Trust

The preliminary prospectus dated September 27, 1985 has been withdrawn.

11.4.3 IMPERIAL REALTY CANAM FUND

October 8, 1985

Imperial Realty Canam Fund

The preliminary prospectus dated November 16, 1984 has been withdrawn at the request of the Fund.



CHAPTER 12  
REGISTRATIONS

12.1 TERMINATIONS

12.1.1 SECURITIES

TERMINATIONS  
SECURITIES

SECURITIES DEALER

Professional Economic Consultants Inc.  
55 St. Clair Ave. West,  
Suite 800,  
Toronto, Ontario.  
M4V 2Y7.  
(effective July 11, 1985)  
Lapsed

12.2 TERMINATIONS

12.2.1 COMMODITIES

TERMINATIONS  
COMMODITIES

FUTURES COMMISSION MERCHANT

Canavest House Limited  
P. O. Box 13, Suite 1350,  
Commerce Court East,  
Toronto, Ontario.  
M5L 1A3  
(effective September 24, 1985)  
Voluntary Surrender

COMMODITY TRADING ADVISER

Marpep Publishing Limited,  
133 Richmond St. West,  
Suite 700,  
Toronto, Ontario.  
M5H 3M8.  
(effective June 29, 1985)  
Lapsed

CHAPTER 25  
OTHER INFORMATION (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



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OCTOBER 18, 1985

VOLUME 8 #42/85

# OSC BULLETIN



The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the  
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**DATALINE INC.**

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THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 8 #42/85

OCTOBER 18, 1985

THE ONTARIO SECURITIES COMMISSION  
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M5H 1Z5

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**EXECUTIVE ASSISTANT**  
**General Administration AM-18**  
**Schedule 6**  
**\$34,129 - \$40,556 per annum**

Required by the Ministry of Consumer and Commercial Relations, Ontario Securities Commission, to provide executive assistance to the Chairman, O.S.C.. Duties include: assisting the Chairman in the discharge of his executive responsibilities; providing assistance in the development of policy; preparing issue papers, planning, developing and implementing a public information program; interpreting for the public and the media, O.S.C. policies, legislation and regulations; arranging press conferences; writing press releases; drafting speeches.

**LOCATION:** Toronto

**QUALIFICATIONS:** A legal background and ability to analyze complex legal and financial issues. Ability to deal sensitively with highly complex and confidential issues. Sound knowledge of the structure and functions of the capital markets. Excellent decision making skills and the ability to establish priorities. Exceptional communication skills, flexibility and initiative. Tact and diplomacy. Knowledge of Securities, Commodity Futures and Corporations Legislation.

Applications/Resumes must be received at the following office by **November 1, 1985:**

**FILE NO. CR 194/85**

Ministry of Consumer and Commercial Relations  
Personnel Services Branch  
7th floor  
10 Wellesley Street East  
Toronto, Ontario  
M7A 2J6

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CHAPTER 1  
NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 OSC ANNOUNCES SETTLEMENT WITH YORKTON/ORRWELL HEARING

ONTARIO SECURITIES COMMISSION ANNOUNCES  
SETTLEMENT WITH YORKTON IN RELATION  
TO ORRWELL HEARING

October 16, 1985

The Ontario Securities Commission announced today that its hearing into the registration under the Securities Act of Yorkton Securities Inc. ("Yorkton"), Arthur Thomas ("Thomas"), the former President and Chief Executive Officer of Yorkton, and Wilfred Griffioen ("Griffioen"), a former Director and registered representative of Yorkton, has been concluded on the basis of an agreement between these parties and the Staff of the Commission. A Consent Order has been issued by the Commission and will be published in this week's edition of the OSC Bulletin.

At this hearing, it was alleged that Yorkton, Thomas and Griffioen, among others, had participated in the distribution of the securities of Orrwell Energy Corporation Limited ("Orrwell") in 1981 on the basis of a prospectus which they knew or ought to have known did not comply with the Securities Act and Regulations. It was further alleged that these parties had interfered with the distribution of Orrwell securities by the use of such means as "warehousing", "payment of undisclosed commissions", and "market price maintenance". Lastly, it was alleged that Yorkton was an undisclosed underwriter of Orrwell.

The hearing lasted for more than 15 days. During the hearing, the Commission was presented with Staff's evidence in support of these allegations. Yorkton and the other parties to the hearing denied the allegations during the hearing and presented evidence and argument.

Sundance Criminal Charges

In early September 1985, while the Orrwell hearing was continuing, Yorkton, Thomas and Griffioen along with Marvin Mandell, a former Vice-President of Yorkton and Douglas Griffioen, a former registered representative of Yorkton, were charged with criminal offences as a result of an investigation by the R.C.M.P. and Staff of the Enforcement Branch of the Commission. These charges arose out of conduct during the distribution in 1983 of securities in Sundance Gold Limited ("Sundance").

On September 10, 1985, the Commission suspended the registrations of Thomas, Mandell and the two Griffioens. At the same time, the Commission ordered that a hearing into these suspensions be held within 15 days. Other persons charged at the same time were also suspended for related matters.

Following discussions with the Staff of the Commission, the Commission was advised that:

- i) Arthur Thomas had voluntarily resigned his position as President and Chief Executive Officer of Yorkton pending the resolution of the Sundance criminal charge against him. As a result of that resignation he is no longer a registrant. He continues to be a director of Yorkton;
- ii) Wilfred Griffioen had voluntarily resigned his employment with Yorkton. Griffioen is not employed by any other registered dealer and his registration is suspended;
- iii) Yorkton had agreed to certain conditions acceptable to it and the Staff of the Commission concerning underwritings undertaken on its behalf in the Province of Ontario, pending the resolution of the criminal charge against it;
- iv) Yorkton will be subject to such reviews of its compliance program as considered necessary by the Commission and the Toronto Stock Exchange;
- v) Douglas Griffioen had voluntarily resigned his position with Yorkton. Douglas Griffioen is not employed with any other registered dealer and his resignation is suspended;
- vi) Marvin Mandell had voluntarily resigned his position as Vice-President and trading officer of Yorkton pending resolution of the criminal charge against him. Mandell has been re-registered under the Securities Act on terms acceptable to him and the Staff of the Commission. He also continues to be a director of Yorkton.

The Commission then rescinded the order suspending Thomas, Mandell and the two Griffioens.

#### Orrwell Hearing

On September 30, 1985, Yorkton voluntarily donated to Her Majesty in right of the Province of Ontario the sum of \$160,000.00, being an estimate of the profits which it made in the Orrwell distribution. In doing so, Yorkton denied the veracity of the allegations at the Hearing. At this stage, the Staff of the Commission was satisfied that with:

- i) the new personnel and procedures in place at Yorkton;
- ii) the loss of registration of Mr. Thomas and Mr. Griffioen, pending the resolution of the criminal charges; and
- iii) the voluntary disgorgement of profits estimated to have been made on the Orrwell distribution,

there was no need to continue with the hearing into Orrwell against these parties and it agreed to the discontinuance of the hearing against them.

Any decision to hold a hearing into the registrations of Yorkton, Thomas, W. Griffioen, D. Griffioen and M. Mandell arising out of the criminal charges in the Sundance matter will be postponed pending resolution of the criminal charges against each of these parties. The Staff of the Commission will assess the situation at that time, in light of the outcome of those charges.

Final arguments in the Orrwell hearing against Wayne Wile a former Vice President and Director of Midland Doherty Limited and Kenneth Webb, a registered representative of Midland Doherty Limited have been submitted to the Commission by the Staff and a decision is expected soon.



## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 THOMAS J. LIPTON INC.

##### Headnote

Issuer deemed to have ceased to be reporting issuer under Securities Act and deemed to have ceased to be offering its securities to the public under the Business Corporations Act.

##### Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., s.82 Business Corporations Act, 1982, S.O., 1982, c.4, s.1(6)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF THE ONTARIO BUSINESS CORPORATIONS ACT,  
R.S.O. 1982, C.4

AND

IN THE MATTER OF THOMAS J. LIPTON INC.

##### ORDER

(Securities Act - Section 82 &  
Ontario Business Corporations Act - Subsection 1(6))

UPON the application of THOMAS J. LIPTON INC. a company amalgamated under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466, (the "Act") and subsection 1(6) of the Ontario Business Corporations Act, R.S.O. 1982, c.4;

AND UPON it being represented that THOMAS J. LIPTON INC. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

IT IS ORDERED pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466 that THOMAS J. LIPTON INC. be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act;

AND IT IS FURTHER ORDERED pursuant to subsection 1(6) of the Ontario Business Corporations Act, R.S.O. 1982, c.4 that THOMAS J. LIPTON INC. be and hereby is deemed to have ceased to be offering its securities to the public.

October 10th, 1985.

"Charles Salter"

"M. A. Taschereau"



## 2.2 ORRWELL ENERGY CORPORTION LTD., ET AL

Headnote

Consent order, pursuant to section 4 of the Statutory Powers Procedure Act, discontinuing, with respect to certain parties only, a hearing pursuant to sections 26(1) and 124(2) of the Securities Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 26(1), 124(2) Statutory Powers Procedure Act, R.S.O. 1980, c. 484, as am., s. 4.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WILFRED GRIFFIOEN, ARTHUR THOMAS,  
KENNETH WEBB, WAYNE WILE AND YORKTON SECURITIES INC.

AND

IN THE MATTER OF AN AMENDED NOTICE OF HEARING PURSUANT  
TO SECTION 2691) OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF GORDON AWDE, WILFRED GRIFFIOEN,  
STEVEN SNELGROVE, ARTHUR THMAS, KENNETH WEBB  
WAYNE WILE AND YORKTON SECURITIES INC.

AND

IN THE MATTER OF A NOTICE OF HEARING PURSUANT  
TO SECTION 124(2) OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

CONSENT ORDER

(Section 4 of the Statutory Powers Procedures Act)

WHEREAS by a Notice of Hearing dated August 7, 1984 as amended by an Amended Notice of Hearing dated September 18, 1984 (the "Notice") and as more fully described in a Statement of Information dated April 10, 1985 (the "Statement"), certain allegations relating to Yorkton Securities Inc. ("Yorkton"), Arthur Thomas ("Thomas"), Wilfred Griffioen ("Griffioen"), and others were made; and

WHEREAS these allegtions included with respect to Yorkton, Thomas and Griffioen, inter alia:

- (a) that Yorkton was an undisclosed underwriter for Orrwell Energy Corporation Ltd. ("Orrwell");
- (b) that the prospectus filed by Orrwell failed to disclose that Yorkton was entitled to and received 50,000 common shares of Orrwell, not

200,000 as disclosed in the prospectus, and that Steven Snelgrove was entitled to and received, from Yorkton, 150,000 shares of Orrwell;

- (c) that Yorkton failed to comply with certain requirements of The Toronto Stock Exchange including obtaining or maintaining minimum amounts of margin in the accounts of Steven Snelgrove, failing to ensure that certain clients of Griffioen had granted Griffioen appropriate discretionary trading authority and that proper settlement of trading was effected; and

WHEREAS Yorkton, Thomas and Griffioen deny the above allegations; and

WHEREAS on September 2, 1985, Yorkton, Thomas and Griffioen were charged with criminal offences arising out of matters unrelated to the Hearing; and

WHEREAS the Commission has been advised that:

- (1) Thomas has voluntarily resigned his position as President and Chief Executive Officer of Yorkton pending resolution of the criminal charge and, as a result of that resignation, is no longer a registrant under the Act;
- (2) Griffioen has resigned from his employment with Yorkton and is not employed by any other registered dealer and accordingly by virtue of section 24(2) of the Act, his registration is suspended;
- (3) Yorkton has agreed to certain conditions acceptable to Yorkton and the Staff of the Commission concerning underwritings undertaken on its behalf in the Province of Ontario pending resolution of the charge against it;
- (4) Yorkton will be subject to such reviews of its compliance program as is considered necessary by the Commission and The Toronto Stock Exchange; and
- (5) Yorkton has voluntarily donated the sum of \$160,000.00 to Her Majesty in Right of the Province of Ontario, such sum representing an estimate of the profit earned by Yorkton in connection with its distribution of the common shares of Orrwell; and

WHEREAS a hearing (the "Hearing") is being conducted pursuant to the Notice and has been adjourned pending submission of written argument by counsel to the parties and the Staff of the Commission; and

WHEREAS each of Yorkton, Thomas, Griffioen and the Staff of the Commission, pursuant to section 4 of the Statutory Powers Procedures Act, R.S.O. 1980, c. 484, as amended (the "S.P.P.A."), consented to the discontinuance of the Hearing without further hearing or compliance with the S.P.P.A.; and

WHEREAS in the opinion of the Commission such action is in the public interest;

NOW THEREFORE, pursuant to section 4 of the S.P.P.A., the Commission orders that the Hearing with respect to Yorkton, Thomas and Griffioen be and it is hereby discontinued.

October 9th, 1985.

"R. J. Kane"

"Frank Iacobucci"

## 2.3 ANGELO COMI/MICHELE CAPPUCCITTI

Headnote

Variation of the suspensions of certain registrants under the Act and adjourning a hearing into their continued registration.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as amended, sections 26 and 140

Commodity Futures Act, R.S.O. 1980, c. 78, as amended, section 66

Statutory Powers Procedure Act, R.S.O. 1980, c. 484, as amended, section 4

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466,  
THE COMMODITY FUTURES ACT,  
R.S.O. 1980, CHAPTER 78 AND  
THE STATUTORY POWERS PROCEDURE ACT,  
R.S.O. 1980, CHAPTER 484;

AND

IN THE MATTER OF ANGELO COMI AND  
MICHELE CAPPUCCITTI

ORDER

(Section 26 and Section 140 of the Securities Act)  
(Section 66 of the Commodity Futures Act)  
(Section 4 of the Statutory Powers Procedure Act)

WHEREAS the registrations of Angelo Comi ("Comi") and Michele Cappuccitti ("Cappuccitti") were suspended pursuant to section 26(2) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and section 24(2) of the Commodity Futures Act, R.S.O. 1980, c. 78 (the "CF Act") by Order (the "Suspension Order") of the Ontario Securities Commission (the "Commission"), dated September 10, 1985;

AND WHEREAS, by Notice of Hearing and Review, dated September 13, 1985, a Hearing and Review by the Commission into the suspensions of Comi and Cappuccitti has been commenced pursuant to the Suspension Order and the Act;

AND WHEREAS the Commission has been advised that:

- i) Comi and Cappuccitti and the Staff of the Commission have consented to the revocation of the suspensions of Comi and Cappuccitti and the imposition of certain terms and conditions upon the registrations of Comi and Cappuccitti under this Order;
- ii) Comi and Cappuccitti have undertaken and agreed with the Commission (herein the "Agreement") (a copy of which is annexed to this Order) that, inter alia;
  - a) they shall not, with certain agreed exceptions, participate in trades referred to in section 34(1) of the Act or trade in securities referred to in section 34(2) of the Act;

- b) the Hearing shall be adjourned sine die, to be brought back on in accordance with the Agreement;

AND WHEREAS the Commission is of the opinion that it would be in the public interest to do so;

IT IS ORDERED that the Suspension Order be and the same is hereby varied to provide that the suspension of the registrations of Comi and Cappuccitti, pursuant to section 25 of the Act and Section 23 of the CF Act, is revoked and their registrations are hereby reinstated, subject to the following terms and conditions:

- i) That Merit Investment Corp. ("Merit") agrees to strictly supervise Comi and Cappuccitti with respect to all trading in securities, commodity futures contracts ("contracts") and commodity futures options ("options");
- ii) That Comi and Cappuccitti only conduct trading in securities, contracts and options on behalf of and with the public and not on behalf of or with Merit's principal accounts;
- iii) That Comi and Cappuccitti not conduct trading in securities, contracts and options with respect to client accounts over which they exercise discretion;
- iv) That a senior supervisory person employed by Merit initial, before entry, all trades conducted by Comi or Cappuccitti, including those conducted on behalf of the public and those conducted on behalf of Comi and Cappuccitti, except for those trades made in securities listed upon the Toronto Stock Exchange, the Montreal Exchange, the New York Stock Exchange and the American stock Exchange Inc.;
- v) Comi and Cappuccitti comply with all of the terms and conditions of the Agreement;
- vi) That Merit file with the Commission an acknowledgement and acceptance of the above-mentioned conditions;

IT IS HEREBY FURTHER ORDERED that the Hearing be adjourned, sine die, to be brought back on by any party in accordance with the terms of this Order or the Agreement.

September 25th, 1985.

"A. T. Holland"

"J. W. Blain"

"Frances Carmichael"

## 2.4 DAON DEVELOPMENT CORPORATION ET AL

Headnote

Issuer ruled eligible for POP System, although public float test not met in last month of issuer's most recently completed financial year (October 1984), where met during 10 consecutive months prior to ruling.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s.52, 73, 73(1)

Policies Cited

O.S.C. Policy 5.6 - Prompt Offering Qualification System

IN THE MATTER OF THE SECURITIES ACT,  
R. S. O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DAON DEVELOPMENT CORPORATION

AND

IN THE MATTER OF POLICY 5.6 - PROMPT OFFERING QUALIFICATION SYSTEM

RULING  
(Section 73)

UPON the application of Daon Development Corporation ("Daon") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") having the effect of permitting Daon to participate in the Prompt Offering Qualification System pursuant to Policy 5.6 of the Commission (the "Policy") as if Daon were an eligible reporting issuer within the meaning of the Policy;

AND UPON having read the application and the recommendation of the staff of the Commission;

AND UPON it appearing to the Commission that Daon meets the preliminary requirements of eligibility under the Policy with the exception of clause B.1(d), which deals with the aggregate market value of equity shares held by "non-insiders", for the last calendar month of the issuer's most recently completed financial year, being in the case of Daon, October, 1984 but that Daon has met such requirements for each month subsequent to December, 1984 including September, 1985;

AND UPON being satisfied that to grant this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that section 52 of the Act shall not apply, insofar only as that section concerns the form and content of a preliminary prospectus and a prospectus filed under that section, with respect to distributions of securities of Daon that are effected in accordance with the Policy, provided that:



1. a preliminary short form prospectus and a short form prospectus complying with the Policy are filed by Daon under section 52 of the Act pursuant to and in accordance with the Policy;
2. Daon shall comply with all of the filing requirements and each of the eligibility criteria set forth in paragraph B.1 of the Policy, except that the requirements of clause B.1(d) of the Policy shall be deemed to have been met if the aggregate market value of equity shares held by non-insiders of Daon during each calendar month from and including January, 1985 to and including the date prior to the filing of a preliminary short form prospectus by Daon is \$75 million or more, and Daon shall file a certificate executed on its behalf by two of its senior officers under seal to this effect at the time of filing a preliminary short form prospectus;
3. the distribution of securities by Daon pursuant to a short form prospectus filed under section 52 of the Act shall otherwise comply with and be subject to the provisions of the Act; and
4. this ruling shall cease to be effective as of December 1, 1985.

October 9, 1985.

"Charles Salter"

"M. A. Taschereau"



## 2.5 CAMRECO INC.

Headnote

Issue of debentures to a corporation wholly-owned by the President of the issuer and to a corporation, 66.7% of the voting shares of which are owned by the Secretary-Treasurer of the issuer and the remaining voting shares are owned by his spouse, ruled not subject to sections 24 or 52 of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as amended, ss. 24, 34(1)19, 52, 71(1)(n), 71(5), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CAMRECO INC.

RULING

(Subsection 73(1))

UPON the application of Camreco Inc. ("Camreco") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the issuance by Camreco of convertible debentures to the personal holding corporations of two senior officers of Camreco is not subject to sections 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

- (a) Camreco, an Ontario corporation, is a reporting issuer under the Act and is not in default of any requirement of the Act or the regulation ("Regulation") under the Act;
- (b) The authorized capital of Camreco consists of an unlimited number of common shares, of which 7,344,375 are issued and outstanding, and 2,000,000 first preference shares, all of which are issued and outstanding;
- (c) The first preference shares of Camreco are convertible into common shares of Camreco at \$1.00 per share;
- (d) Camreco has also issued \$1,000,000 principal amount of 13.5% convertible secured debentures which are convertible into common shares at \$0.70 face amount of debenture per share;
- (e) The common shares of Camreco are listed and posted for trading on The Toronto Stock Exchange (the "TSE");

- (f) The Camreco plans to issue by private placement an aggregate of \$1,000,000 12.5% Convertible Serial Debentures (the "Debentures");
- (g) Each of the President of Camreco, Matthew Gaasenbeek ("Gaasenbeek"), and the Secretary-Treasurer of Camreco, Peter E. Roode ("Roode"), desires to subscribe for \$50,000 principal amount of the Debentures;
- (h) For tax planning reasons, both Gaasenbeek and Roode would like to subscribe for the Debentures through their personal holding corporations, Northern Crown Capital Corporation ("Northern Crown") and DeWattville Holdings Inc. ("DeWattville"), respectively;
- (i) Northern Crown is an Ontario corporation, all the issued and outstanding shares of which are owned by Gaasenbeek;
- (j) DeWattville is an Ontario corporation, 66.7% of the issued and outstanding voting shares of which are owned by Roode and the remaining voting shares are owned by his spouse, Elizabeth A. Roode;
- (k) Gaasenbeek devotes all of his time to the performance of his duties as President of Camreco;
- (l) Roode devotes a significant portion of his time to the performance of his duties as Secretary-Treasurer of Camreco;
- (m) The issuance of \$50,000 principal amount of Debentures directly to each of Gaasenbeek and Roode would not be subject to the registration requirement in section 24 of the Act by virtue of the exemption in paragraph 34(1)19 of the Act and the prospectus requirement in section 52 of the Act by virtue of the exemption in clause 71(1)(n) of the Act; and
- (n) The proposed issue of the Debentures has been approved by the TSE;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance by Camreco of \$50,000 principal amount of Debentures to each of Northern Crown and DeWattville is not subject to sections 24 or 52 of the Act, provided that the first trade in the Debentures acquired by Northern Crown and DeWattville shall be made in accordance with subsection 71(5) of the Act and section 18a of the Regulation, as if such Debentures had been acquired by Northern Crown and DeWattville pursuant to a prospectus exemption referred to in subsection 71(5) of the Act.

October 10, 1985.

"Charles Salter"

"S. M. Beck"

## 2.6 LPC INTERNATIONAL FINANCE N.V.

Headnote

Exchange offer exempted - Offer by issuer to exchange convertible debentures for convertible notes exempted from Part XIX where circular sent to Ontario residents and exchange offer exempt under Securities Act of 1933 - Issue of new notes exempted from sections 24 and 52 where de minimis - First trade of notes to be made in U.S. over-the-counter market - First trade in shares acquired upon conversion of note to be made through NYSE.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73, 73(1), 99,99(e), Part XIX

Securities Act of 1933, s. 3(a)(9) (U.S.)

Securities Exchange Act of 1934 (U.S.)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF LPC INTERNATIONAL FINANCE N.V.

ORDER AND RULING  
(Sections 99(e) and 73)

UPON the application of LPC International Finance N.V. (the "Company") to the Ontario Securities Commission (the "Commission") pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting the Company from the requirements of Part XIX of the Act, and pursuant to subsection 73(1) of the Act for a ruling that sections 24 and 52 do not apply to certain proposed trades;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented that:

1. the Company is a corporation incorporated under the laws of the Netherlands Antilles and is not a reporting issuer under the Act;
2. the Company has outstanding U.S. \$40,000,000 principal amount of 8% Convertible Subordinated Debentures due October 15, 1995 (the "Old Debentures") convertible into common stock of Lear Petroleum Corporation ("Lear"), a corporation incorporated under the laws of the State of Delaware;
3. the Old Debentures are listed on the Luxembourg Stock Exchange and are traded in the over-the-counter market in the United States of America;
4. as the Old Debentures were issued in bearer form, the Company cannot state with certainty where the holders of Old Debentures reside; however, to the best of the Company's knowledge, no more than 5 of

the approximately 200 holders of Old Debentures reside in the Province of Ontario;

5. pursuant to the terms of an exchange offer dated October 4, 1985 (the "Offer") to be mailed to holders of Old Debentures on or about October 9, 1985, the Company will offer to exchange new 8 1/8% Convertible Reset Notes due April 15, 1997 (the "New Notes") for any and all outstanding Old Debentures on the basis of U.S. \$1,200 principal amount of New Notes for each U.S. \$1,000 principal amount of Old Debentures;
6. the Offer is open for acceptance until 5:00 p.m., New York City time, on October 28, 1985, subject to extension at the option of the Company;
7. the Offer is exempt from the registration requirements of the Securities Act of 1933 of the United States of America by section 3(a)(9) of that Act;
8. the New Notes are convertible into common stock of Lear;
9. the common stock of Lear is listed and traded on the New York Stock Exchange and Lear is subject to the informational requirements of the Securities Exchange Act of 1934 of the United States of America;
10. the Offer states that the Company will seek to have quotations of market prices for New Notes reported on a United States quotation system;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to grant the requested order and ruling;

IT IS ORDERED pursuant to section 99(e) of the Act that the Company be and is hereby exempt from the requirements of Part XIX of the Act with respect to the Offer, provided that all material relating to the Offer which is sent by the Company to holders of the Old Debentures resident in the United States of America shall be sent to holders of the Old Debentures resident in Ontario;

AND IT IS RULED pursuant to subsection 73(1) that sections 24 and 52 of the Act shall not apply to:

- (a) the issue by the Company of New Notes to holders of Old Debentures in exchange for the Old Debentures pursuant to the Offer;
- (b) the first trade in New Notes by an Ontario resident, provided that such first trade is effected in the over-the-counter market in the United States of America in accordance with the rules of the market upon which the trade is made and in accordance with all laws applicable to such market; and
- (c) the first trade in common stock of Lear acquired by an Ontario resident upon the conversion of the New Notes, provided that such first trade is made through the facilities of the New York Stock Exchange and in accordance with the rules of, and all laws applicable to, such stock exchange.

October 9, 1985.

"Charles Salter"

"J. W. Blain"



CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE





CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 STANFORD RESOURCES LIMITED

STANFORD RESOURCES LIMITED

Temporary cease trading order issued October 15, 1985, for failure to make statutory filings. Statutory hearing October 29, 1985, at 10:00 a.m.

4.1.2 BARYMIN EXPLORATIONS LIMITED

BARYMIN EXPLORATIONS LIMITED

Temporary cease trading order issued October 10, 1985, for failure to make statutory filings. Statutory hearing October 24, 1985, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 CONTINENTAL RESEARCH & DEVELOPMENT LTD.

CONTINENTAL RESEARCH & DEVELOPMENT LTD.

The cease trading order dated August 22, 1985, and continued September 5, 1985, was rescinded October 17, 1985, the company being now up to date with its filings.

4.2.2 CAPTAIN CONSOLIDATED RESOURCES LTD.

CAPTAIN CONSOLIDATED RESOURCES LTD.

The cease trading order dated June 20, 1985, and continued July 4, 1985, was rescinded October 17, 1985, the company being now up to date with its filings.

4.2.3 QUEENSTON MANOR LIMITED PARTNERSHIP

QUEENSTON MANOR LIMITED PARTNERSHIP

The cease trading order dated September 30, 1985, was rescinded October 17, 1985, the company being now up-to-date with its filings.

4.2.4 KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP

KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP

The cease trading order dated September 30, 1985, was rescinded October 15, 1985, the company being now up-to-date with its filings.

4.2.5 R. F. OIL INDUSTRIES LTD.

Headnote

The applicant having provided satisfactory information about the company's activities and financial position to the Commission obtained a rescinding order in respect of the cease trade order issued in 1983.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 140

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF R.F. OIL INDUSTRIES LTD.

REVOKING ORDER  
(Section 140)

WHEREAS the Ontario Securities Commission (the "Commission") issued a temporary order dated November 21, 1983 (the "Temporary Order") pursuant to section 123(3) of the Securities Act, R.S.O. 1980, chapter 466 (the "Act") that all trading in securities of R.F. Oil Industries Ltd. shall cease for a period of fifteen days from the date thereof;

AND UPON the company having consented to the extension of the Temporary Order on December 2, 1983, until such time as the company issue and file with the Commission a press release satisfactory to the Commission;

AND UPON the company having now released information satisfactory to the Commission;

IT IS ORDERED pursuant to the provisions of section 140 of the Act that the orders dated November 21, and December 2, 1983 be and are hereby revoked.

October 9th, 1985.

"Charles Salter"

"M. A. Taschereau"

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 COURTS OF ST. JAMES PHASE 1 1984 LIMITED PARTNERSHIP

COURTS OF ST. JAMES PHASE 1 1984 LIMITED PARTNERSHIP

The cease trading order dated September 30, 1985, was continued October 15, 1985, pending the company complying with Part XVII of the Securities Act.

CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





CHAPTER 7  
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

## NATURE OF OWNERSHIP

No Symbol - Securities are beneficially owned directly.

Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

## CHARACTER OF TRANSACTION

No Symbol- purchase or sale

"A" - bequest or inheritance

"C" - compensation

"E" - exchange or conversion

"F" - exercise of rights, etc.

"G" - gift

"IR" - initial report

"M" - internal

"Q" - qualifying shares

"R" - redeemed (called, matured)

"T" - stock dividend

"V" - stock split

"X" - exercise of option

"Z" - distribution

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
A H A AUTOMOTIVE TECHNOLOGIES CORPORATION	Dickson, Ian C. Indirect Holding Amended	AHA AUTOMOTIVE TECH CORP	D	Sep/85	IR1			5000
	Hobson, Blaine M.		S	Aug/85 Aug/85	X	9500	9500	409500 10500
		AHA AUTOMOTIVE TECH OPTIONS						
ABITIBI-PRICE INC.	Abitibi-Price Inc.	ABITIBI PRICE INC PFD SR A 7.5		Sep/85 Sep/85	R	1300	1300	- -
	Gimlin, Robert C. Indirect Holdings	ABITIBI PRICE INC	DS	Jul/85 Aug/85 Jul/85	X T 1	9843 140	5000	4843 1040
ACKLANDS LIMITED	Estate of Leonard Wolinsky Eastern Holdings Ltd. Leonard Wolinsky Foundation	ACKLANDS LTD	B	Sep/85 Sep/85	1		436208 11526	---
				Sep/85	1		10200	---
	Mindy's Limited Lanark Investments Ltd		B	Sep/85 Sep/85	1		128403 390661	---
AGASSIZ RESOURCES LTD.	Bannerman, Paul R. Amended	AGASSIZ RES LTD	D	Aug/85				204950
AGRA INDUSTRIES LIMITED	Dittmer, Robert G. Kool Beverages Ltd.	AGRA INDS LTD CLASS A	S	Sep/85 Sep/85	1		1000	1800 1500
ALBANY OIL & GAS LIMITED	Soloninka, Harry	AGRA INDS LTD CL A VTG	S	Sep/85		1000		1000
ALBERTA NATURAL GAS COMPANY LTD.	Trans-Dominion Energy Corporation	ALBANY OIL & GAS LTD	B					
AMCA INTERNATIONAL LIMITED	Demcoe, William James	ALBERTA NAT GAS CO	S	Apr/85	IR			4409133
	Campbell, Robert William	A M C A INTL LTD	D	Sep/85	T	5		200
	Canadian Pacific Limited Algoma Steel Corporation. The Canadian Pacific Enterprises Limited		B	Sep/85				255
	Eagles, Ernest Stuart			Sep/85	T 1	229841		11721901
	Kingsmill, Ardagh S. Pratte, Claude		DDISI	Sep/85	T	2		5494080
	Sinclair, Ian David Spouse		DI	Sep/85	T	2		102
			DI	Sep/85	T	6		336
			DS	Sep/85 Sep/85	T 1	20		1020 500
AMERICAN EXPRESS COMPANY	Duncan, Charles W.Jr. Trustee	AMERICAN EXPRESS CO	D	Sep/85	1	5000		11000
	Safra, Edmond J. Saban S.A.	AMERICAN EXPRESS CO WT	D	Sep/85	1		250000	621333
AMERICAN QUASAR PETROLEUM CO.	McWilliams, Francis W.	AMERICAN QUASAR PETL CO	S	Aug/85		301		1348
AMPAL-AMERICAN ISREAL CORPORATION	Ephrat, Zvi	SECURITIES	D	Aug/85	IR			---
	Olenik, Mosher		D	Aug/85	IR			---
	Scharfer, Alan L.	AMPAL-AMERICAN ISRAEL CL A	S	Aug/85	IR			200

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMFAL-AMERICAN ISREAL CORPORATION (Continued)	Youtzis Yair	SECURITIES	S	Aug/85	IR			---
ANGLO CANADIAN MINING CORPORATION	Drechsler, Herbert D.	ANGLO CDN MNG CORP	D	Sep/85			3000	12000
	Kemeny, Robert L. Atlantic Investments Inc.		DB	Sep/85				417001
				Sep/85	1	2500		25300
ANYOX METALS LIMITED	Celotti, Gus V.	ANYOX METALS LTD	D	Sep/85			3700	143800
ARBOR CAPITAL RESOURCES INC.	Wilson, Philip Lyndon	ARBOR CAPITAL RES INC A VTG	DS	Sep/85		600		12370
ARC INTERNATIONAL CORPORATION	Tenney, Arnold S.	ARC INTL CORP	S	Oct/85			12000	264700
ARGENTEX RESOURCE EXPLORATION CORP	Kasner, Eveline M.	ARGENTEX RES EXPL CORP	D	Sep/85 Sep/85		30000	35000	20000
	Kasner, Robert J. Amended R.J. Kasner Co. Ltd.		S	Sep/85 Sep/85	1 1	10000	45000	450801
ARGUS CORPORATION LIMITED	Black, Conrad & George 89211 Canada Ravelston 468289 Ontario 89211 Canada Ravelston	ARGUS CORP LTD	DSB	Aug/85 Aug/85 Aug/85 Aug/85 Aug/85	M 1 M 1 M 1 M 1 M 1	739279 932382 263785 2224763 4188715		---
	Black, Conrad M. 89211 Canada Ravelston 468289 Ontario 89211 Canada Ravelston	ARGUS CORP LTD	DSB	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85	M 1 M 1 M 1 M 1 M 1	739279 932382 263785 2224763 4188715		739279 932382 263785 2224763 4188715
ARGYLL ENERGY CORPORATION	Martin, Paul E. Nellmart Limited Sheilamart Enterprises Inc.	ARGYLL ENERGY CORP CL A	D	Aug/85 Aug/85	1 1		50000	50 50000
	Martin, Paul E. Nellmart Limited Sheilamart Enterprises Inc.	ARGYLL ENERGY CORP CL B	D	Aug/85 Aug/85	1 1			50 87000
				Aug/85	1	12000		12000
ASAMERA INC.	King, Kevan S.	SECURITIES	S	Sep/85	IR			---
ATLANTIC RICHFIELD COMPANY	Caldwell, James H. Chamberlain, Willard T.	ATLANTIC RICHFIELD CO	S	Sep/85	IR		500	381 470
	Giovanisci, Stephen J.		S	Sep/85	IR			4608
	Murray, Donald A.		S	Sep/85	IR			1334
ATLAS YELLOWKNIFE RESOURCES LIMITED	Hunter, Harry D. Indirect Holding	ATLAS YELLOWKNIFE RES LTD	D	Sep/85 Sep/85	E E 1	300000 131332		832863 131332
AUGDOME CORPORATION LIMITED	Bishop, Percy Wiley	AUGDOME CORP LTD	DS	Sep/85 Sep/85	M R	105743 851	8507	292244
AURELIAN DEVELOPERS LTD.	Hinchcliffe, Harold	AURELIAN DEVS LTD PREFERRED	D					

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANK OF ALBERTA	Allard, Charles A. Allard Foundation Cathton Holdings Ltd.	BANK OF ALBERTA	D	Sep/85 Sep/85	1 1	2800	500 157800	
BANK OF BRITISH COLUMBIA	Kaiser, Edgar Fosburgh Jr.	BANK B C	DS	Sep/85		75400	1365977	
BANK OF MONTREAL	Bourgeau, Pierre G.  Nickerson, Jerry Edgar Alan Nickerson Outfitting Co.	BANK OF MONTREAL	S	Sep/85	IR		960	
BANK OF MONTREAL MORTGAGE CORPORATION	Bourgeau, Pierre G.	SECURITIES	SI	Sep/85 Sep/85	1	5000	1000 9000	
BANK OF MONTREAL REALTY FINANCE LTD.	Bourgeau, Pierre G.	SECURITIES	SI	Sep/85	IR		---	
BAR RESOURCES LIMITED	Bar Resources Limited	BAR RES LTD		Sep/85	IR	1500	28500	
BARRICK RESOURCES CORPORATION	Fasken, Robert E.  Meikle, Brian K.	BARRICK RES CORP	D S	Sep/85 Sep/85	X	308000 15000	458207 50	
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Robertson, William Richard  Hargrave, John	BARRON HUNTER HARGRAVE	S DS	Sep/85 Sep/85		12500	17500	
BELL CANADA	Hargrave, Stephen  Bell Canada Enterprises Inc. Qualifying Shares	BELL CANADA	DS B	Sep/85 Sep/85		1200 2586 177574	7418500 4002586	
	Bell Canada Enterprises Inc.	BELL CANADA PFD - \$2.70 BELL CANADA PFD - \$1.80 BELL CANADA PFD - \$1.96 BELL CANADA PFD - \$2.05 BELL CANADA PFD - \$2.25	B	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85			11810400 26250 2852550 29171 287632 1114000 142189 1100750	
BLACKSTONE EXPLORATIONS INC	Hancock, Douglas H.	BLACKSTONE EXPL INC	DI	Sep/85		2500	---	
BONANZA RESOURCES LTD.	Bonanza Resources Ltd. Bonanza Oil & Gas Ltd.	BONANZA RES LTD 8% DEBENTURE		Oct/85	IR1		\$1654500	
BOREALIS EXPLORATION LIMITED	Cox, Rodney T.	BOREALIS EXPL LTD	DS	Sep/85 Sep/85		3800	1700	119880
BOW VALLEY INDUSTRIES LTD	Raymond, James David Feejay Corporation Canada Ltd.	BOW VALLEY INDS LTD WARRANTS	D	Sep/85 Sep/85	E 1 E 1	1429 2857	1429 2857	
BOW VALLEY RESOURCE SERVICES LTD.	Raymond, James David  Feejay Corporation Canada Ltd.	BOW VALLEY RES SVC LTD	D	Sep/85			20000	
BRAMALEA LIMITED	Lehovic, Joseph Control or Direction  Persch, Thomas W.	BRAMALEA LTD	B	Sep/85 Sep/85	E 1 1	2857 32300	2857 89800 1929000	
			SI	Sep/85	IR		334	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BRAMALEA LIMITED (Continued)	Persch, Thomas W. 1981 Incentive Stock Option Plan	BRAMALEA LTD OPTION	SI	Sep/85	IRI			4686
	Hunter, Robert G.	BREAKWATER RES LTD	S	Sep/85			27600	172000
BREAKWATER RESOURCES LTD	Peter, Dieter Merfin Management Limited		DB	Sep/85				40500
	White, Maureen C	B C FOREST PRODUCTS LTD		Sep/85	I		400	459510
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	White, Thomas G. Bramot Holdings Ltd.		DISI	Sep/85	IR			10000
	Beckett, Thomas Allan	B C, RES INV CORP UNITS	SSI	Sep/85	F	10000	20000	10000
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Millar, William Larry	B C RES INVEST CORP SRS 2 PFD		Sep/85	F	2000		2000
	Powell, John Alexander	B C, RES INV CORP UNITS	S	Sep/85	F	10000	10	10000
BRUNCOR INC	Bell Canada Enterprises Inc.	B C RES INVEST CORP SRS 2 PFD	S	Sep/85	F	4000	4	4000
	Qualifying Shares	BRUNCOR INC	B	Oct/85		442500		5430732
BRUNSWICK MINING AND SMELTING (CORPORATION LIMITED)	Irving, Kenneth Colin Atlantic Coast Copper Corporation Limited	BRUNSWICK MNG & SMLT LTD	EDISI	Oct/85	I			1000
	First Maritime Mining Corporation Limited			Sep/85	T I	1778		482462
CABLESHARE INC	FMN Company Limited			Sep/85	T I	6805		1846959
	Irving Oil Limited			Sep/85	T I	3557		1285729
CABRE EXPLORATION LTD	J.D. Irving Limited			Sep/85	T I	2429		659019
	K.C. Irving Limited			Sep/85	T I	2820		765146
CABLESHARE INC	Key Anacon Mines Limited			Sep/85	T I	6071		1647729
	Fierheller, George A.	CABLESHARE INC	D	Sep/85	I			509400
CABRE EXPLORATION LTD	Cabre Exploration Ltd	CABRE EXPL LTD		Sep/85		500		---
	Boucher, Michel	CADILLAC FAIRVIEW 2ND PF SRS A	SI	Aug/85	R	25000	25000	---
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Bronfman, Charles Rosner (Canada-Israel Development Ltd. Charman Investments Inc.		SI	Sep/85				1000
	Kolber, Ernest Leo Wife	CADILLAC FAIRVIEW PREF SRS A	DSDSI	Sep/85	G	21001		1287968
CADILLAC FAIRVIEW LTD	Kolber, Ernest Leo Wife	CADILLAC FAIRVIEW 2ND PF SRS A	DSDSI	Sep/85	G	62500		---
	Nyman, Irving RRSP	CADILLAC FAIRVIEW LTD	S	Sep/85	G I	200000		17500
CADILLAC FAIRVIEW LTD	Nyman, Irving RRSP	CADILLAC FAIRVIEW 2ND PF SRS A	S	Sep/85	G I	200000		421398
	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD	DSDSI	Aug/85	IR	100		204475
CADILLAC FAIRVIEW LTD	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD	DSDSI	Aug/85	IR	500		100
	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD	DSDSI	Aug/85	IR	25		25
CADILLAC FAIRVIEW LTD	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD	DSDSI	Aug/85	IR	125		125
	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD	DSDSI	Sep/85		30000		203511
CADILLAC FAIRVIEW LTD	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD	DSDSI	Sep/85		20000		203511
	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD	DSDSI	Sep/85		20000		203511



## REPORTING ISSUER

## INSIDER

## SECURITY

## REL'N

TRANS  
DATE

## TYPE

BOUGHT OR  
ACQUIREDSOLD OR  
DISPOSEDMONTH-END  
HOLDINGS

CAE INDUSTRIES LTD.

Prokop, Lawrence H.

C A E INDS LTD

SI

Sep/85

4000

1070

CAMPBELL RESOURCES INC

Smith, Stuart Foster

CAMPBELL RES INC

SI

Sep/85

1800

14400

Camp Investments Ltd  
Canadian Conquest  
Exploration Ltd.

CAMPBELL RES INC

B

Sep/85

1561400

2525203

Camp Investments Ltd  
Canadian Conquest  
Exploration Ltd.

CAMPBELL RES INC WT

B

Sep/85

572036

572036

Doyle, Richard P.P.

CAMPBELL RES INC

SI

Sep/85

9000

10000

Gouin, Bernard L.

CAMPBELL RES INC

SI

Oct/85

IR

4500

Jenkins, Jon

CAMPBELL RES INC

S

Sep/85

404

2899

Kolber, Ernest Leo  
wife

DISI

DISI

Sep/85

76600

90860

Kolber, Ernest Leo

CAMPBELL RES 13% CONV

DEB SR 1

Sep/85

E

2500

Lister, Richard Lloyd

CAMPBELL RES INC

DS

Sep/85

13125

57450

Ogryzlo, Stephen P.

SECURITIES

D

Oct/85

IR

---

Parsons, Andrew J.

CAMPBELL RES INC

DI

Sep/85

9000

11800

Raymond, James David  
wife

CAMPBELL RES 13% CONV

DEB SR 1

Sep/85

E

6750

Raymond, James David

CAMPBELL RES INC

D

Sep/85

103968

188552

Raymond, James David

CAMPBELL RES INC WT

D

Aug/85

57265

157266

Raymond, James David

CAMPBELL RES INC PFD SR 1

D

Sep/85

E

200

Raymond, James David

CAMPBELL RES INC PFD SR 2

D

Sep/85

E

7610

Raymond, James David

CAMPBELL RES INC PFD SR 3

D

Sep/85

E

200

Raymond, James David

CAMPBELL RES INC PFD SR 4

D

Sep/85

E

4500

Raymond, James David

CAMPBELL RES INC PFD SR 5

D

Sep/85

E

2000

Raymond, James David

CAMPBELL RES INC PFD SR 5

D

Sep/85

E

4375

Raymond, James David

CAMPBELL RES 13% CONV

DEB SR 1

Sep/85

E

3500

Ross, George G.

CAMPBELL RES INC

D

Sep/85

380

533

Rothschild, John Alan

CAMPBELL RES INC

D

Sep/85

12230

13400

Rothschild, John Alan

CAMPBELL RES INC WT

D

Sep/85

E

8166

Rothschild, John Alan

CAMPBELL RES INC PFD SR 2

D

Sep/85

E

1500

Rothschild, John Alan

CAMPBELL RES INC PFD SR 5

D

Sep/85

E

1000

Rothschild, John Alan

CAMPBELL RES 13% CONV

DEB SR 1

Sep/85

E

45000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMPBELL RESOURCES INC (Continued)	Schacter, Alvin S. Son	CAMPBELL RES INC	D	Sep/85 Sep/85	E E	45530		47815 2
	Schacter, Alvin S.	CAMPBELL RES INC WT CAMPBELL RES INC PFD SR 1 CAMPBELL RES INC PFD SR 2 CAMPBELL RES INC PFD SRS 3 CAMPBELL RES 13% CONV DEB SR 1	D	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85	E E E E E	29916	1666 1500 1000 \$180000	29916 --- --- --- ---
CAMRECO INC.	Stewart, James F. C. & Gaasenbeek, Matthew Voting Trust Agreement	CAMRECO INC	B					
	Triarch Corporation Limited	CAMRECO INC OPTION	B	Jun/85	IR1			1750000
		CAMRECO INC 13.5% CONV DEB		Jun/85 Jun/85	IR IR			370000 \$200000
CANADA DEVELOPMENT CORPORATION	Cote, Pierre	CDN DEVELOPMENTS RECEIPT	D	Sep/85		5000		5000
CANADA NORTHWEST ENERGY LIMITED	Keenan, Patrick J. Power, James A.	SECURITIES	D	Sep/85		95000		95000
CANADIAN IMPERIAL BANK OF COMMERCE	Davis, William G.	SECURITIES	SI	Oct/85	IR			---
CANADIAN PACIFIC ENTERPRISES LIMITED	Sinclair, Ian David R. I. S. Investments Ltd.	CANADIAN PAC ENTERPRISES LTD	D	Sep/85	IR			---
			DSDI	Oct/85 Oct/85			5000	42810 2000
CANADIAN UTILITIES LIMITED	Power, James A. Transalta Utilities Corporation Transalta Resources Corporation	SECURITIES CDN UTILS LTD CL A	SI B	Oct/85	IR			---
		CDN UTILS LTD CL B		Sep/85 Sep/85	F 1 F 1		712 1709	3115360 7792461
CANADIAN WORLDWIDE ENERGY LIMITED	Cargo, Ronald James Employee Benefit Plan Profit Sharing Plan	CDN WORLDWIDE ENERGY LTD	DS	Sep/85 Sep/85 Sep/85		26 1 44		411 6450 1829
	Cargo, Ronald James Profit Sharing Plan	CDN WORLDWIDE ENERGY PFD 9.25% DS	DS	Sep/85 Sep/85	1	22		400 372
CANAMAX RESOURCES INC	Canamax Resources Inc.	CANAMAX RES INC		Sep/85 Sep/85	R	1300	1300	---
	Spalding, James Harper			Sep/85		300		1100
CANE CORPORATION	Pollock, John Arthur Amended Jonpol Explorations Limited Jonpol Investments Ltd.	CANE CORP	DS	Sep/85 Sep/85 Sep/85			490	22539 600200 83200
CARLING GOLD RESOURCES INC.	Plexman, William	CARLING GOLD RES INC	S	Sep/85	C	38000		435501
CARMA LTD.	Springer, Klaus Carla Springer Trust Springer Dev. Executive Pension Fund	CARMA LTD CLASS A	D	Sep/85	1		116335	39417
CAROLIN MINES LTD.	Gillespie, Orval E.	CAROLIN MINES LTD	DS	Sep/85	1		12000	190000 131500
CDC LIFE SCIENCES INC.	Galange, Dennis J.	CDC LIFE SCIENCES INC	S	Sep/85 Jan/85				100 ---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CENTENNIAL MINERALS LTD.	Clucas, James D.	CENTENNIAL MINRLS LTD	S	Sep/85				
	Minor Children			Sep/85	M	1000		4100
				Sep/85	M 1	100	200	---
CHIEFTAIN DEVELOPMENT CO. LTD.	Richardson, Alan H.	CHIEFTAIN DEV CO PFD 1983 SRS	S	Sep/85		2000		2000
	Milner, Stanley A.			Sep/85		1500		14000
				Sep/85		9000	7475	1020684 161500
CINEPLEX ODEON CORPORATION	Drabinsky, Garth Howard	CINEPLEX CORP CINEPLEX CORP PREF	DS	Sep/85				
	Fingold, David B.			Sep/85				
	Indirect Holding			Sep/85				
	Gottlieb, Myron I.	CINEPLEX CORP	D	Sep/85				
	438030 Ontario Limited			Aug/85	1	400		2500
	King Commodity Services Limited			Sep/85	1	1000		610897
	Gottlieb, Myron I.	DS	DS	Sep/85				
	Raymond, James David			Sep/85	1	7475		799518 26222
	Rayjad Investments Inc.			Sep/85	1			211739
	Gottlieb, Myron I.	CINEPLEX CORP PREF	DS	Sep/85		12000		264500
	Raymond, James David			Sep/85				
	Rayjad Investments Inc.			Sep/85	1	3004		297496 32250
	Raymond, James David	CINEPLEX CORP PREF	SI	Sep/85				
	Rayjad Investments Inc.			Sep/85	1	24700		405000 54700
				Sep/85				35000
	Richer, Jack	D	D	Sep/85				
	Richer Sorkin & Associates (Canada) Ltd			Sep/85	1	5000		27500
				Sep/85		2000		12000
COLONIAL OIL & GAS LIMITED	Ross, Peggy L.E.	COLONIAL OIL & GAS LTD		Sep/85				
COMAPLEX RESOURCES INTERNATIONAL LTD.	Pyke, Murray W.	COMAPLEX RES INTL LTD	DS	Sep/85				
Amended				Sep/85				
635756 Ontario Limited		COMMERCIAL FINC CORP LTD	B	Sep/85	IR		2300	96346
				Sep/85			1576713	1576713
				Sep/85				---
Henderson, William Longmuir DSP			DS	Aug/85		94		2064 4084
Oct/85				Oct/85	1			
Investors Finance Corporation Limited			B	Sep/85	E		2309189	
				Sep/85			1576713	
				Sep/85	M	1576713		1576713
				Sep/85	1	1576713		---
				Sep/85	M 1		1576713	
635756 Ontario Limited				Sep/85				
Investors Finance Corporation Limited		COMMERCIAL FINC CORP CL B	B	Sep/85	E	2309189		---
				Sep/85	R		2309189	
COMMERCIAL OIL AND GAS LTD.	Hawkins, Dallas Euel II Amended Drake Holdings Ltd.	COMMERCIAL OIL & GAS LTD	D	Oct/84			4000	40000
				Sep/85	1		25000	144085
COMPUTER INNOVATIONS DISTRIBUTION INC.	Aronaho, Kauko	COMPUTER INNOVATIONS	S	Sep/85				
	Amended Employee Stock Purchase Plan Savings Plan			Sep/85				2000
				Sep/85	1			100000
				Sep/85	1	344		4684
Bryant, Sydney D'Alton Amended Key Employee Purchase			S					

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS 12/1000
	Plan Savings Plan			Sep/85 1	1	25		307
	Groenewald, James N. Savings Plan		S	Sep/85 1	1	338		4411
	Kenney, James B. 1985 Employee Savings Plan		S	Sep/85 1	1	217		3065
	Key Employee Purchase Plan			Sep/85 1	1			121000
	RRSP TD Bank			Sep/85 1	1			4600
	Oliver, Ernest Victor Savings Plan		S	Sep/85 1	1	305		2255
	Yeates, James Employee Savings Plan		S	Sep/85 1	1	571		9999
COMTERM INC.	Nadeau, Laurent	COMTERM INC	DS	Sep/85			26000	304328
	St-Pierre, Guy		S	Sep/85			4000	95380
CONCHO RESOURCES & ENERGY INC	Cadesky, Frank Cadre Corporation	CONCHO RESOURCES & ENERGY	B	Sep/85	1	1000		6250
CONSOLIDATED-BATHURST INC.	Consolidated-Bathurst Inc In Trust	CONS BATHURST INC COM SER A		Sep/85 1	R	15200	12800	2400 5238
	McCabe, Gary West	CONSUMERS DISTRG LTD CL B	S	Sep/85 1			1200 100	---
CONSUMERS DISTRIBUTING COMPANY LIMITED	Provigo Inc.	CONSUMERS DISTRG LTD CL A		Sep/85				---
	Enfield Corporation Limited, The	CONSUMERS DISTRG LTD CL A	B	Sep/85		\$4950000		\$4950000
CONSUMERS GLASS COMPANY LIMITED		CONSUMERS GLASS LTD	B	Sep/85		900		2852300
CONTINENTAL BANK OF CANADA	Continental Bank of Canada	CONTINENTAL BK CDA PFD 5.75%		Sep/85 1	R	50000	50000	---
	Diome, J. Harold	CONTINENTAL BK CDA	S	Sep/85	IR			70
CONWEST EXPLORATION COMPANY LIMITED	Connell, Martin Philip 482582 Ontario Inc. Calmeadow Charitable Foundation, The	CONWEST EXPL LTD CL A	DSB	Oct/85 1	1			1086730
				Aug/85 1	1	1248		
				Oct/85 1	1	2600		
				Oct/85 1	1	1600		43148
		CONWEST EXPL CO 1ST PFT SER B		Sep/85 1	1		1600	
				Oct/85 1	1		1300	3800
	Coolican, Colin Campbell RRSP	CONWEST EXPL LTD CL A	DS	Aug/85 1	1		1248	15000
				Aug/85				---
	Coolican, Colin Campbell RRSP	CONWEST EXPL LTD CL B	DS	Aug/85 1	1	1300		53624 4752
COOPER CANADA LIMITED	Nolting, Henry H.	COOPER CDA LTD	D	Sep/85		1100		1800
CORE MARK INTERNATIONAL INC	Bloom, Donald	CORE MARK INTL INC NVTG	S	Aug/85		1000		1000
	Lockwood, Bernard Bruce Amended		DSB	Sep/85			50000	335
COSEKA RESOURCES LIMITED	Tymchyshyn, Norman Edward	COSEKA RES LTD	S	Sep/85			1	27
CROWNX INC.	Birbrager, Jacob	CROWNX INC	DI	Apr/85			2233	3867

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CROWN INC (Continued)	Birbrager, Jacob	CROWN INC CL A	DI	Apr/85 Sep/85			6733 25000	7367
	Canadian National Railway Company, Trustee	CROWN INC	B	Sep/85	IR			1673000
	Johnston, David R.		SI	Sep/85		300		1500
CZAR RESOURCES LTD.	Rawlyck, Bonita O.	CZAR RES LTD	DS	Sep/85 Sep/85	X	10000	10000	2000
	Lang, Frank A.	D'OR VAL MINES LTD	DS	Sep/85 Sep/85		5000	5000	494294
	Dauntless Developments Limited			Sep/85	1	8000		62900
DALMYS (CANADA) LIMITED	Finkelstein, Harry	DALMYS CDA LTD CL C	DS	Sep/85 Sep/85	X	6050	3000	3050
DART & KRAFT INC.	Beatty III, John J.	DART & KRAFT INC	S	Aug/85		300	300	2100
DICKENSON MINES LIMITED	Munro, Peter L. RESP	DICKINSON MINES LTD RIGHTS	DS	Sep/85 Sep/85	Z 1 1	6800	6800	---
DOFOR INC.	Brisson, Reynald Plan	DOFOR INC ORDINARY	SI	Oct/85	IR1			500
	Hellie, Claude Plan	DOFOR INC CLASS A	S	Oct/85	IR1			1000
	Lebel, Jean-Claude	DOFOR INC ORDINARY	S	Jun/85	IR			1000
	Lefebvre, Jacques A. Plan	DOFOR INC CLASS A	SI	Oct/85	IR1			500
	Plessis-Belair, Michel Plan	DOFOR INC	SI	May/85	1	500		500
	Societe generale de financement du Quebec	DOFOR INC CLASS B	B	Oct/85	IR			26021900
DOMINION EXPLORERS INC.	Goad, John L.	DOMINION EXPLORERS LTD	D	Sep/85	IR			5000
DOMINION STORES LIMITED	Argus Corporation Limited Argcen Holdings Inc.	DOMINION STORES LTD CL A	B	Sep/85	M 1		1000000	---
	Black, Conrad M. Hollinger Inc.		DSB	Sep/85	IR1			1000000
DOMTAR INC.	Plessis-Belair, Michel	DOMTAR INC	D	Jul/85		400		448
DOW CHEMICAL COMPANY, THE	Falla, Enrique C Jointly with wife Savings Plan	DOW CHEM CO	S	Sep/85 Sep/85	F 1 1	911		5354 493
	Popoff, Frank P.		D	Sep/85	F	974		10595
DUNDEE-PALLISER RESOURCES INC.	Brissenden, Richard William Bywood Holdings Limited	DUNDEE PALLISER RES INC	D	Sep/85	1	10000		159500
DUOMETAL (1984) INC.	Gagnon, Jean Paul	DUOMETNAL (1984) INC	S	Feb/85	IR			10000
	Parent, Douglas		B	Sep/84	V	240000		300000
ECLIPSE CAPITAL CORPORATION	McLean, Stephen E. O. Frances McLean	ECLIPSE CAPITAL CORP	D	Sep/85	1	5000		59000

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ECLIPSE CAPITAL CORPORATION (Continued)	Thiessen, Robert J.	ECLIPSE CAPITAL CORP	DS	Aug/85 Aug/85 Sep/85	X	40000	13000 4500	57500
ENSERCH CORPORATION	Brown, Benjamin A. Self as Custodian for Daughter Self as Custodian for Son wife as Custodian	ENSERCH CORP	S	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85	1 1 1 1 1	219		2648 198 125 199
ETHYL CORPORATION	Abrahamson, Barry B. Savings Plan	ETHYL CORP		Sep/00 Sep/85	1	26		8600 3029
	Elmore, Whitehead E. PAYSON Savings Plan		S	Sep/85 Sep/85 Sep/85	X 1 1	2000 74		11200 37 28913
FATHOM OCEANOLOGY LIMITED	Marsh, John M. Firebrand Investments Inc.	FATHOM OCEANOLOGY LTD	D	Sep/85				100
				Sep/85	1	26250		34400
FIRST CITY FINANCIAL CORPORATION LTD.	First City Financial Corporation Ltd.	FIRST CITY FINL LTD CL A		Sep/85		395570		506770
FIRST CITY TRUST COMPANY	First City Financial Corporation Ltd.	FIRST CITY TRUST CO	B	Sep/85		50		1473167
FLEET AEROSPACE CORPORATION	Marsh, John M. E. G. Marsh Limited	FLEET AEROSPACE CORP	D	Sep/85 Sep/85 Sep/85	1 1			8050 37400 26000
	Firebrand Investments Inc.			Sep/85	1	1650		13650
FLINT ROCK MINES LIMITED	Lewis, Alfred J.	FLINT ROCK MINES LTD		Sep/85			10000	15888
FLYING CROSS PETROLEUM CORP.	Cadesky, Frank Cadre Corporation	FLYING CROSS PETROLEUM CORP	DSB	Sep/85 Sep/85	1	200		133875 333816
GAZ METROPOLITAIN, INC.	Longval, Gaston	GAZ METROPOLITAIN INC	S	Sep/85			2500	1410
GENERAL AMERICAN TECHNOLOGIES INC.	Abramson, Herbert Technifund Inc.	GENERAL AMERICAN CLASS A	D	Sep/85 Sep/85	1	160000		1000000 603405
GENERAL MOTORS CORPORATION	Grettenberger, John O. Amended Daughter Employee Stock Ownership Plan Jointly With Wife Savings Stock Purchase Program Son	GENERAL MTRS CORP	S	Aug/85 Sep/85 Aug/85 Aug/85 Sep/85 Aug/85 Sep/85	M 1 1 1 G 1 1	190 50		2578 50 6 587 437 558 50
	McPherson, Donald H. Savings Stock Purchase Program		S	Oct/85	X	1305		14090
				Oct/85	1			5870
	Vorhes, James G. James G. Vorhes Trust Savings Stock Purchase Program Wife		S	Sep/85 Sep/85	1		1001	1985 3120
				Sep/85	1			1721
				Sep/85	1			90
GEORGE WESTON LIMITED	Beatty, David Ross Stock Option Plan	GEORGE WESTON LTD	S	Sep/85	IRI			23000



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GOLDEN KNIGHT RESOURCES INC.	Witzel, Paul T. 278177 Alberta Ltd. 282138 B.C. Ltd.	GOLDEN KNIGHT RES INC	S	Aug/85 Aug/85	1 1		9200	9000 29852
GRANGES EXPLORATION LTD.	Armstrong, Christopher M. Marland Enterprises Inc	GRANGES EXPL LTD.	DS	Sep/85 Sep/85	1 1		1500	3955 52488
	McRae, Douglas E. Macrim Investment Corporation		D	Sep/85			3400	7290
				Sep/85 Sep/85	1 1	9400	21500	386145
GREENSTRIKE GOLD CORP.	Petromet Resources Limited	GREENSTRIKE GOLD CORP	B	Apr/85 Aug/85 Aug/85	IR  	700000 500000		3 700003 500000
	Sawyer, Donald A.	GREENSTRIKE GOLD CORP	D	Apr/85	IR			1
GROSMONT RESOURCES LTD	Riddell, Clayton Howard Paramount Resources Ltd	GROSMONT RES LTD	DB	Sep/85 Sep/85	1 1	3000		315843 1946964
GULF & WESTERN INDUSTRIES, INC.	Overcash, Reece A. Custodian	GULF & WESTN INDS INC	S	Sep/85 Sep/85	G G 1		948 139	33288 139
HARDEE FARMS INTERNATIONAL LTD.	Franklin, Cecil Hammond Algonquin Mercantile Corporation Minaco Equipment Limited	HARDEE FARMS INTL LTD	DS	Sep/85				200
				Sep/85	1	9599		3022499
HARRIS STEEL GROUP INC.	Franklin, Cecil Hammond Algonquin Mercantile Corporation	HARRIS STL GROUP INC CL A	D	Sep/85	1	5000		5000
	Charbula, Stuart	HEDMAN RES LTD	S	Sep/85	X	5000		5101
HEDMAN RESOURCES LIMITED	Black, Conrad M. Indirect Holdings	HOLLINGER INC	DS	Sep/85	IR1			7468966
HOLLINGER INC.	Aitken, James A.	SECURITIES	DISI	Sep/85	IR			---
	Cheyne, Laurence		DISI	Sep/85	IR			---
	Cooke, Richard William		DISI	Sep/85	IR			---
	Grant, James A.		DISI	Sep/85	IR			---
	Lang, Howard Jerome			Sep/85	IR			---
	Lovell, Roy M.		DISI	Sep/85	IR			---
	Neill, Eric W. Spousal RRSP	I T L INDS LTD	DS	Sep/85 Sep/85	1	10000		20450 1050
	Nelham, John W.	SECURITIES	DISI	Sep/85	IR			---
	Nichols, M. Grant		SI	Sep/85	IR			---
	Poole, David E.		SI	Sep/85	IR			---
	Wallace, William L.		DI	Sep/85	IR			---
IMPERIAL METALS CORPORATION	Deepwell, Andre Henry	IMPERIAL METALS CORP	DS	Sep/85		1000		5000
IMPERIAL OIL LIMITED	Akitt, John Ernest Savings Plan	IMPERIAL OIL LTD CLASS A	S	Sep/85	1	41		1088



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
IMPERIAL OIL LIMITED (Continued)	Burns, John E. Savings Plan Trustee	IMPERIAL OIL LTD CLASS A	DI	Sep/85	1			4
				Sep/85	1	16		178
	Gomm, Arthur F. Savings Plan Trustees			Sep/85	1			64
				Sep/85	1	13		54
				Sep/85	1	18		132
	Loughheed, Donald D Savings Plan		DI	Sep/85	1			7852
				Sep/85	1	81		7527
	Rogers, George Alexander Savings Plan		S	Sep/85	M	139		139
				Sep/85	M	586		586
	Rogers, George Alexander Savings Plan	IMPERIAL OIL LTD CLASS B	S	Sep/85	M		139	---
				Sep/85	M		586	---
INCA RESOURCES INC.	Rovex Gold Mining Corporation	INCA RES INC	B	Sep/85	IR			2000000
INLAND NATURAL GAS CO. LTD.	Ocallaghan, Richard T.	INLAND NAT GAS LTD	S	Sep/85	IR			300
INTERNATIONAL BUSINESS MACHINES CORPORATION	Swall, Charles H.	INTERNATIONAL BUS. CAPITAL	S	Sep/85	IR			389
INTERNORTH INC.	Duncan, John House	INTERNORTH INC	D	Sep/85		1000		3000
INTERQUEST RESOURCES CORPORATION	Freeman, Christopher H.	INTERQUEST RES CORP	DS	Sep/85		10000		110000
		INTERQUEST RES CORP WARRANTS		Sep/85		10000		10000
	Koyle, William L.	INTERQUEST RES CORP	DS	Sep/85		20000		134000
		INTERQUEST RES CORP WARRANTS		Sep/85		20000		20000
IRWIN TOY LIMITED	Irwin, Thomas B.	IRWIN TOY LTD VTG	S	Jul/85			400	45180
				Aug/85			400	44780
IU INTERNATIONAL CORPORATION	Cox, Douglas L.	I U INTL CORP	S	Oct/85	IR			130
	Lunsford, Richard M.	SECURITIES	S	Oct/85	IR			---
	Seabrook, John Martin Mrs. Seabrook	I U INTL CORP	D	Sep/85	G		50	200492
				Sep/85	1			1000
IVACO INC.	Goldhart, Sidney Howard Executors	IVACO INC CL B	DISI	Sep/85	A	2		2
				Sep/85	Z	1		---
	Goldhart, Sidney Howard Executors	IVACO INC SERS E PFD	DISI	Sep/85	A	414306		414306
				Sep/85	Z	1		---
J-Q RESOURCES INC.	386606 Ontario Limited	J-Q RESOURCES INC	B	Sep/85			450000	100759
JAMIE FRONTIER RESOURCES INC.	Low, John Hay	JAMIE FRONTIER RES INC	D	Sep/85		30000		46500
				Sep/85			28000	
JANNOCK LIMITED	Elder, Stanley David Saunders, Peter Paul Saunders Investments Ltd.	JANNOCK LTD WT JANNOCK LTD	S D	Sep/85			1000	---
				Sep/85	IR1			5000
JOHNSON & JOHNSON	Collins, David E. Children Wife	JOHNSON & JOHNSON	S	Feb/85				10537
				Feb/85	A	300		300
				Feb/85	A	300		530
	Foster, Lawrence G. Son Wife		S	Sep/85			22	12638
				Sep/85	1			15
				Sep/85	1			278
JONPOL EXPLORATIONS LIMITED	Pollock, Robert A.	JONPOL EXPLS LTD	D	Sep/85			1500	44500

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JONPOL EXPLORATIONS LIMITED (Continued)	Pollock, Robert A. Bopol Management Ltd. wife	JONPOL EXPLS LTD	D	Sep/85 Sep/85	1 1			2000 5000
KALROCK DEVELOPMENTS LIMITED	Lewis, Alfred J.	KALROCK DEVEL LTD	DS	Sep/85		4000		129563
LA SOCIETE MINIERE LOUVEH INC.	Ferland, Laurent	LA SOCIETE MINIERE DEPOSIT RCP	DS	Sep/85	2			2
LA VERENDRYE MANAGEMENT CORPORATION	Boutin, Dominique Secretary-La Verendrye	LA VERENDRY MGMT CORP CL A	S	Sep/85 Sep/85	25 1			68412 10806
LANGIS SILVER & COBALT MINING COMPANY LIMITED	Agnico-Eagle Mines Limited	LANGIS SILVER & COBALT MING CO	B	Sep/85		50000		1936000
LARIAT OIL & GAS LTD.	Mathews, Douglas Colton	LARIAT OILGAS LTD	B	Sep/85		4000		504000
LAVA CAP RESOURCES LTD.	Gilbert, Jack Allan	LAVA CAP RES LTD	SSI	Sep/85			16000	43800
LENORA EXPLORATIONS LTD.	Hendry, Janet Carol	LENORA EXPLS LTD	DS	Sep/85			1000	1000
LFP HOLDINGS INC.	Kasner, Robert J. Thomson Kernaghan & Co. Ltd.	LFP HOLDINGS INC	DB	Sep/85		10000		384130
LOKI RESOURCES INC.	De Felice, Joseph	LOKI RESOURCES INC	DSB	Sep/85 Sep/85		30000		---
LUXMAR RESOURCES INC.	Melnick, Larry	LUXMAR RES LTD	DS	Sep/85 Aug/85 Aug/85	F F R G M V	9000 34000 9000 16500 50000 100000		84000 ---
MACFIE RESOURCES INC.	Ronaghan, Frank Alberta	MACFIE RES INC	S	Jun/85			4000	16100
MAGNETICS INTERNATIONAL LTD.	Khazzam, David Ezra Khazzam, Ruth	MAGNETICS INTL LTD	DS	Sep/85			9000	296000
MAPLEX MANAGEMENT & HOLDINGS LIMITED	Cairn Capital Inc.	MAPLEX MGMT & HLDGS LTD CL A	B	Sep/85		400		---
MATT BERRY MINES LTD.	La Prairie, Leon Frederick	MATT BERRY MINES LTD	D	Sep/85			5000	329754
MCDONALD'S CORPORATION	Bergold, Roy T., Jr. Sensor, George M.	MCDONALDS CORP	S	Sep/85 Aug/85	X X	615 5951		3662 7160
MDS HEALTH GROUP LIMITED	MDS Deffered Profit Sharing Plan	M D S HEALTH GRP CL A	B	Sep/85 Sep/85		1000 3000		990899 138597
	Reynolds, James A. Stock Trust Plan	M D S HEALTH GRP CL A	DI	Oct/85 Oct/85	IR1 IR1			773 946
	Reynolds, James A. Tronbar & Co.	M D S HEALTH GRP CL B NON-VTG	DI	Oct/85 Oct/85 Oct/85	IR IR IR1			5441 840 10000
MERCANTILE BANK OF CANADA, THE	Massicotte, Robert	MERCANTILE BK CDA	S	Aug/85 Sep/85			650 495	28

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
METALORE RESOURCES LIMITED	Winter, Hugh Ashton	METALORE RES LTD	S	Aug/85		200		11700
MIDLAND DOHERTY FINANCIAL CORPORATION	Brosseau, Henri	MIDLAND DOHERTY FINL CORP	S1	Sep/85			500	1550
	Mitchell, John H.		S	Sep/85			500	37
MILNER CONSOLIDATED SILVER MINES LTD.	Agrico-Eagle Mines Limited	MILNER CONS SILVER MINES LTD	B	Sep/85			5000	416750
MINERAL RESOURCES INTERNATIONAL LIMITED	Connell, Martin Philip Conwest Exploration Company Limited	MINERAL RES INTL LTD	DB	Sep/85	1	270500		3522933
MMC VIDEO ONE CANADA LTD.	Black, Conrad & George Ravelston	MMC VIDEO ONE LTD		Sep/85	1		1400000	---
	Sleight, J Allan Standard Broadcasting Corporation Limited			Sep/85	IR1			1400000
	Zaludek, Jerry		D	Sep/85	X	5000		15300
MORGAN HYDROCARBONS INC	Harris, Edmund A.	MORGAN HYDROCARBONS INC	S	Sep/85		64		26537
	Holton, Norman W. Mayard Petroleums Ltd. Spouse		S	Sep/85	1	98		51987 12007 12007
	Hopwod, Terrence Judd		S	Sep/85		81		50543
	Lawson, James E.		S	Sep/85		84		2439
	McPherson, Neil A.		S	Sep/85		81		11889
	Shepherd, Donald W.		S	Sep/85		108	1000	65112
	Wolcott, Donald M.		DS	Sep/85		206		406602
MUSCOCHO EXPLORATIONS LIMITED	Brunelle, Steven Samuel	MUSCOCHO EXPL LTD	D	Jul/85			1000	1000
NABISCO BRANDS LTD.	Verdon, Raymond J.	NABISCO BRANDS LTD	DS	Oct/85	IR			200
NATIONAL BANK OF CANADA	Raymond, James David Wife	NATIONAL BANK OF CDN WARRANTS	D	Sep/85	1	2000		2000 2000
NATIONAL BUSINESS SYSTEMS INC.	Raymond, Eric A. Bay & Co. Rayfram Investment Inc. Voting Agreement	NTL BUSINESS SYSTEMS INC	DSB	Aug/85	M 1	7000	795200	703000 --- 158230
	Raymond, Eric A.	NTL BUSINESS SYSTEMS CONV DEB	DSB	Aug/85	M 1		125000	---
NATIONAL RESOURCE EXPLORATIONS LTD.	Bradley, Kenneth *	NATL RES EXPLS LTD	D	Aug/85		\$25000		\$235000
				Sep/85		5900		20000
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	E-L Financial Corporation Limited Casualty Company of Canada Dominion of Canada- General Acc. Dominion of Canada- Life Acc Empire Life Insurance Company Empire Life Insurance Company--Segregated Fund	NTL VICTORIA & GREY TRUSTCO	B	Sep/85	1	100000		349953 432820 2448101 1048830 3441737 84372

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE (Continued)	Hamilton, William Clark	NTL VICTORIA & GREY TRUSTCO	D	Jun/85		16		2480
NBS CAPITAL CORP.	Raymond, Eric A.	NBS CAPITAL 8 3/8% CV SUB DEBS	DS	Aug/85		\$25000		\$235000
NEW YORK OILS LIMITED	New York Oils Limited	NEW YORK OILS LTD		Sep/85 Sep/85	R	2425	3300	3275
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	Nickerson, Donald R.	NEWFOUNDLAND TEL LTD	S	Sep/85 Sep/85		375	200	245
NEWSCOPE RESOURCES LIMITED	Weir, Robert Dale Indirect Holding	NEWSCOPE RES LTD	S	Sep/85 Sep/85	1	1000		9000 2500
NORANDA INC.	Hinds, John Oswald	NORANDA INC	S	Mar/85 Jun/85 T 221 Sep/85 T	T T T	205 221 253		31427
NORCEN ENERGY RESOURCES LIMITED	Black, Conrad M. Hollinger Inc.	NORCEN ENERGY RES LTD	DSB	Sep/85	IR1			10283205
	Black, Conrad M. Hollinger Inc.	NORCEN ENERGY 1ST PFD B \$1.50 NORCEN ENERGY RES LTD NON-VTG	DSB	Sep/85 Sep/85	IR IR1			16000 9643505
NORTH CANADIAN OILS LIMITED	Casgrain, Timothy W.	NORTH CDN OILS LTD	DI	Oct/85	IR			10000
	Ciura, Zbigniew		DI	Oct/85	IR			10000
	Harding, Robert J.		DI	Oct/85	IR			5000
	Myhal, George E.		DI	Oct/85	IR			10000
	Walt, Manfred J.		DI	Oct/85	IR			10000
NORTHERN TELECOM LIMITED	Bell Canada Enterprises Inc.	NORTHERN TELECOM LTD	B	Sep/85	T	174548		60482849
	Hurlbut, Robert St. Clair Shareholder Dividend Reinvestment and Stock Purchase Plan/ Spouse Trust		D	Sep/85				3225
	Tavner, Bruce Henry Dividend Reinvestment and Stock Purchase Plan		S	Sep/85 Sep/85 Sep/85	1 1 1	10 305 2		216 305 120
	Ellen, Leonard	NOVA SCOTIA SVG & LOAN CO	B	Sep/85	1	2		900 89
NOVA SCOTIA SAVINGS & LOAN COMPANY				Sep/85		190		679221
OAKWOOD PETROLEUMS LTD.	Oakwood Petroleum Ltd. *	OAKWOOD PETES LTD OAKWOOD PETES LTD PREF SERS B OAKWOOD PETES LTD CL A		Sep/85 Sep/85 Sep/85	R	14250 600 1012336	14250 600 9412	200 --- 1012336
OCCIDENTAL PETROLEUM CORPORATION	Evans, Clifford S Savings Plan	OCCIDENTAL PETE CORP	S	Jun/85	1	74		74
	Jenkins, Thomas D. Savings Plan		S	Jun/85	1	996		81076 16185
OMNIBUS COMPUTER GRAPHICS INC.	Pennie, John C. Indirect Holdings	OMNIBUS COMPUTER GRAPHICS INC.	DSDISI	Sep/85 Sep/85	X 1	20000	49700	10300 176400
	Pennie, John C.	OMNIBUS COMPUTER INC OPTIONS	DSDISI	Sep/85	X		20000	149000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ORACLE RESOURCES LTD.	Stevenson, Denny C.	SECURITIES	D	Sep/85	IR			---
ORRWELL ENERGY CORPORATION LTD.	Harkema, S. S.	ORRWELL ENERGY CORP LTD	DB	Sep/85 Sep/85 Sep/85		503018		1569765 222122 500000
	Vroom, John	ORRWELL ENERGY CORP PREF						
		ORRWELL ENERGY CORP LTD	DSB	Sep/85 Sep/85 Sep/85 Sep/85	G M M	503018	500000 1569765 500000	100000 ---
	Stewart, Charles H	ORRWELL ENERGY CORP PREF						
PACIFIC WESTERN AIRLINES CORPORATION		PACIFIC WESTERN AIRLINES	S	Oct/85	IR			140
PAGURIAN CORPORATION LIMITED, THE	Bonnycastle, Richard A. N.	PAGURIAN CORP LTD CL A NON VTG	D	Sep/85			10000	---
PETROFLO PETROLEUM CORPORATION	Cadesky, Frank Cadre Corporation	PETROFLO PETROLEUM CORP	DS	Sep/85	1	6000		175888
PHILLIPS PETROLEUM COMPANY	Douce, William C.	PHILLIPS PETE CO	DS	Sep/85			2574	17661
	Kenna, Douglas E. Dividend Reinvestment Plan TR And ETC		D	Sep/85 Sep/85 Sep/85				2142 45 1797
	Scott, Jr. John N.	PHILLIPS PETE CO PFD	S	Sep/85			116	---
PLACER DEVELOPMENT LIMITED	Noranda Inc.	PLACER DEV LTD	B	Sep/85			13327048	---
PLENO MINES LIMITED	Bissett, John	PLENO MINES LTD	S	Sep/85	IR			660788
	Bissett, Shirley Mae		S	Sep/85	IR			1
PRONTO EXPLORATIONS LIMITED	426526 Ontario Limited	PRONTO EXPL LTD	B	Sep/85	G		9000	618000
PROVIGO INC.	Ponton, Gerald A.	PROVIGO INC	D	Sep/85			200	117
QUAKER OATS COMPANY, THE	Egan, Joseph G. Mills, Douglas W.	QUAKER OATS CO	S	Sep/85 Sep/85 Sep/85	X X X	5520 8275	400	18636 9835
	Rodriguez, Jose A.		DS	Sep/85	X	3950		3950
QUE WEST RESOURCES LTD.	Sampsell, R. Bruce	SECURITIES	S	Oct/85		6000		11400
	Briggs, Thomas H.		B	Sep/85	IR			---
	Gatto, Daniel P.		S	Sep/85	IR			---
	Hunter, Harry D.	QUE WEST RES LTD	D	Sep/85			287555	---
	Rebitt, Robert	SECURITIES	S	Sep/85	IR			---
	Sodero, Dario E.		DSB	Sep/85	IR			---
	Townsend, Thatcher Lovejoy Jr.		D	Sep/85	IR			---
RANCHMEN'S RESOURCES LTD	Brooker, Terence Douglas	RANCHMENS RES CL A NON-VTG	S	Sep/85			3400	---
	Kaita, Ellen K.		S	Sep/85			3400	---
REDPATH INDUSTRIES LIMITED	Millington, Carol A. Bayne & Co.	REDPATH INDS LTD	S	Jul/85	1		500	4500
REGIONAL RESOURCES LTD.	Stollery, John W.	REGIONAL RES LTD	DS	Sep/85			14300	75700



REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH END HOLDINGS
ROCKWELL INTERNATIONAL CORPORATION	Walker, Martin D.	ROCKWELL INTL CORP	DS	Sep/85	G		250	33937
ROYAL BANK OF CANADA, THE	MacNeill, Andrew S.	ROYAL BK CDA WT	S	Sep/85		1000		3000
	Paterson, Robert Cowans *	ROYAL BK CDA	S	Sep/85		320		2226
SCEPTRE RESOURCES LIMITED	Fletcher, Gerald L. Employee Savings Plan	SCEPTRE RES LTD	S	Jun/85 Jun/85	1	1234	10000	53900 6700
SCINTILORE EXPLORATIONS LIMITED	New England Mining Corporation Limited	SCINTILORE EXPL LTD	B	Oct/85			1000000	---
SEABRIGHT RESOURCES INC.	McCartney, William S.	SEABRIGHT RES INC	D	Sep/85		14000		287166
SHININGTREE GOLD RESOURCES INC.	Parres, James R.B.	SHININGTREE GOLD RES INC	DSB	Oct/85	R		100000	355540
SILVER LAKE RESOURCES INC.	Eplett, William S. Eplett Natural Resources Ltd.	SILVER LAKE RES INC	DS	Sep/85		4300		169900
	Eplett, William S.			Sep/85	1			10000
SILVERTON RESOURCES LTD	Sussman, S. Donald	SILVER LAKE RES INC OPTIONS	DS	Sep/85		25000		275000
	Sorrel Resources Ltd.	SILVERTON RES LTD	D	Dec/84 Oct/85		8225 1000		42125
SORREL RESOURCES LTD	Tindall, Peter J. B	SORREL RES LTD	S	Sep/85	X	40000		1148000
	Southam, Gordon Hamilton Gohaso Ltd. Haso Ltd Wife	SOUTHAM INC	D	Sep/85 Sep/85 Sep/85	1 1 1	5000 10000 1000		101500
SPINDLE TOP ENERGY & RESOURCES INC.	Cadre Corporation	SPINDLE TOP ENERGY & RES INC	B	Sep/85		1500		128184
SPRUCE FALLS POWER AND PAPER COMPANY, LIMITED	Spruce Falls Power and Paper Company, Limited	SPRUCE FALLS 9-1/4% DEB SER A		Aug/85 Sep/85 Sep/85 Sep/85		\$10000 \$19000 \$19000	\$10000 \$19000	
ST. LAWRENCE CEMENT INC.	Bishop, Bruce John Wife's RSP	ST LAWRENCE CEM INC CL A	S	Sep/85 Sep/85	1	500		3426 1130
STANDARD BROADCASTING CORPORATION LIMITED	Black, Conrad M. Hollinger Argus Ltd. Slaight, J. Allan Slaight Broadcasting Inc.	STANDARD BROADCASTING LTD	D	Sep/85 Sep/85	T T 1		500 2885975	---
STEINBERG INC.	Dobrin, Mildred (Mitzi)	STEINBERG INC CL A	DSDISI	Oct/85	IRI			5039798
STROUD RESOURCES LTD	Coburn, George Edward	STROUD RES LTD	DSB	Sep/85 Sep/85		80000	2800	57210
T. G. BRIGHT & CO. LIMITED	Arnold, Edward S. Thompson, William Connor RSP	BRIGHTS T G CL B	DS	Sep/85	T	12		439128
TELE-METROPOLE INC.	De Grandpre, Therese	TELE-METROPOLE CLASS B NON-VTG	S	Sep/85 Sep/85 Sep/85	T M T 1	14 110 138		672 122 1136
TENNECO INC.	Robinson, Richard A	TENNECO INC	S	Sep/85			3020	350
				Sep/85				141

## INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNECO INC. (Continued)	Robinson, Richard A. Thrift Plan Wife	TENNECO INC	S	Sep/85 Sep/85	1 1	42		4876 300
	Sisco, Joseph J. ADRS Plan		D	Sep/85 Sep/85	1 1	52		1350 1629
TEXAS EASTERN CORPORATION	Bufkin, I. D. Employee Stock Purchase Plan	TEXAS EASTERN CORP		Sep/85	T	424		26913
	Conaway, J. M. Held by Children Stock Purchase Plan			Sep/85	1			14956
	Hipple, J.B. Employee Stock Purchase Plan		S	Sep/85 Sep/85 Sep/85	1 1 1	26 2		1180 104 125
	King, H.H. Employee Stock Purchase Plan			Aug/85			742	3819
	Seymour, Robert E. DRIP		S	Aug/85 Aug/85	1 1	238		1179 122
	Smith, Frank A. DRIP			Sep/85				15148
	Thompson Newspapers Limited		D	Sep/85 Sep/85	1 1	1		4760 4
	Hilland, Douglas Michael		D	Sep/85 Sep/85	T 1	8		400 143
	Stevens, Allan Hugh Indirect Holding		D	Sep/85 Sep/85	1	238		4478 5224
	Pension Fund Society, The of Toronto-Dominion Bank, The Pentor Company	THOMSON NEWSPAPERS PFD 6.75%		Sep/85 Sep/85	R	1680	1680	---
TIBER ENERGY CORPORATION	Hilland, Douglas Michael	TIBER ENERGY CORP	S	Sep/85		10000		11000
TORONTO-DOMINION BANK	Stevens, Allan Hugh Indirect Holding		DS	Sep/85 Sep/85 Sep/85		3519	2500	3519 1600
	Pension Fund Society, The of Toronto-Dominion Bank, The Pentor Company	TORONTO DOMINION BANK		Sep/85	1	168400		1211200
TORSTAR CORPORATION	Campbell, William James Cockburn, John Murray	TORSTAR CORP CL B	D	Jun/85	T	210		22931
	Heisey, William L. 393422 Ontario Limited	TORSTAR CORP PFD A \$2.68	DS	Sep/85			3900	95
TRANS MOUNTAIN PIPE LINE COMPANY LTD	Steacy, Robert J. Torstar Corporation	TORSTAR CORP WARRANTS	D	Sep/85	1		400	22288
	Transland Investments Ltd	TORSTAR CORP CL B		Sep/85 Sep/85		4000 9000		4000 ---
TRANSALTA RESOURCES CORPORATION	Power, James A.	TRANS MTN PIPE LINE LTD	B	Sep/85	R	1516128		1516128
TRANSALTA UTILITIES CORPORATION	Power, James A.	SECURITIES	S	Oct/85	IR			---
TREE ISLAND STEEL CO. LTD.	A.R. Holdings Ltd. Block, Arthur John	TRANSALTA UTILS CORP CL A	S	Oct/85	IR			39
		TREE ISLAND STEEL CO LTD	B	Aug/85	IR			402469
			DS	Aug/85	IR			350000



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TREE ISLAND STEEL CO. LTD. (Continued)	Block, Arthur John A. R. Holdings Ltd.	TREE ISLAND STEEL CO LTD	DS	Aug/85	IR1			402469
	Kahn, Leon Kahn Holdings Ltd.		D	Aug/85 Aug/85	IR IR1			54000 139000
TRINOVA RESOURCE EXPLORATIONS LTD.	Cadesky, Frank Cadre Corporation	TRINOVA RES EXPL LTD	B	Sep/85	1	700		49600
TWIN RICHFIELD OILS LTD.	Valentine, Roland T RRSP	TWIN RICHFIELD OILS LTD CL A	DS	Sep/85 Sep/85	1	600		76356 8750
UNICORP CANADA CORPORATION	Brenzel, Lawrence A.	UNICORP CDN CORP WTS	D	Sep/85 Sep/85 Sep/85 Aug/85 Sep/85		800		---
	L. A. Brenzel Securities				1	1900		---
	Brenzel, Lawrence A. L. A. Brenzel Securities	UNICORP CDA CORP CL A	D	Sep/85 Sep/85 Sep/85	1 1	8500	2300	26900
	Lawrence A. Brenzel Limited			Sep/85	1	8700	8700	87400
	Brenzel, Lawrence A.	UNICORP CDA CORP CL B UNICORP CDA CORP PFD A .80	D	Sep/85 Sep/85 Sep/85	1		3200 1300	73300 7000 58200
UNION ENTERPRISES LTD.	Anderson, James R. Amended ESOP	UNION ENTERPRISES LTD		Sep/85 Sep/85	1	152		103 154
	Edgell, F. M. Company Employee Share Ownership Plan			Sep/85				20875
				Apr/85 May/85 Jun/85 Jul/85 Aug/85 Sep/85	1 1 1 1 1 1	140 148 151 146 159 144		1176
UNITED STATES STEEL CORPORATION	Adams, Francis P.	U S STEEL CORP	S	Sep/85 Sep/85		300	300	---
VANGUARD TRUST OF CANADA LIMITED	Martin, Ross L. R.L.M. Investments Incorporated	VANGUARD TRUST OF CDN LTD	D	Jul/85 Jul/85 Sep/85	1 1	35000 10000		56361 275008
VAPAA SANA PRESS LTD.	Lindstrom, Varpu	VAPAA SANA PRESS LTD	D	Sep/85	IR			25
VS SERVICES LTD.	Green, Don Harold	VS SERVICES LTD	S	Sep/85		300		1117
WALWYN INC	Grantham, Laird B.	WALWYN INC	SI	Oct/85		525		10572
	Lager, David Arthur		SI	Oct/85		300		4408
	Peacock, Kenneth S		SI	Oct/85		451		451
	Rodger, David S.		SI	Oct/85		431		10835
	Santoni, Terrence T		S	Oct/85		768		13996
	Scaplen, Michael A.			Sep/85		202		601
WARREN EXPLORATIONS LIMITED	Corwest Exploration Company Limited	WARREN EXPL LTD		Sep 85		86360		2720880

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WARREN EXPLORATIONS LIMITED (Continued)	Conwest Exploraion Company Limited	WARREN EXPL LTD PREF SER A		Sep/85		1016		5967
WESTLEY MINES LIMITED	Ventures west Resources Ltd. Indirect Holding	WESTLEY MINES LTD	B	Aug/85	IR1			1173684
WESTMOUNT RESOURCES LTD.	Fitzpatrick, David R.	WESTMOUNT RES LTD	DS	Sep/85 Sep/85 Sep/85	X	155770 125000	676187	---
	Stowe, David Howard * Ross		D	Sep/85 Sep/85		23127	40200	40200

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 01, 1985	Bronfman, Andrea M.	CAMPBELL RESOURCES INC. COMMON SHARES	175,000	57,377 share(s)
"	Kolber, Sen. E. Leo	"	250,000	81,967 share(s)
"	Ludwick, Arnold M.	"	175,000	57,377 share(s)
"	Raymond, James D.	"	250,000	81,967 share(s)
"	Schwartz, Barry	"	150,000	49,180 share(s)
Oct. 11, 1985	Molson Companies Limited, The	CANADA MALTING CO. LIMITED COMMON SHARES	6,000,000	250,000 share(s)
"	Ogilvie Mills Ltd.	"	"	250,000 "
Sep. 30, 1985	Redpath Industries Limited	#CANGENE CORPORATION COMMON SHARES	2,000,250	75,000 share(s)
Sep. 30, 1985	Mutual Life Assurance Company of Canada, The	CONSUMERS DISTRIBUTING COMPANY LIMITED - EVIDENCE OF INDEBTEDNESS	234,998	\$234,998
Oct. 08, 1985	Royal Bank of Canada, The	DRUMMOND PETROLEUM LTD. FIRST PREFERENCE SERIES A SHARES	555,260	27,763 share(s)
Oct. 04, 1985	289693 Ontario Limited	GUARANTY TRUSTCO LIMITED MEDIUM TERM NOTE 10.40% IB DUE OCTOBER 6, 1986 (ANNUAL)	100,000	\$100,000
Aug. 30, 1985	Roy-L Capital Inc.	GUARDIAN CAPITAL GROUP LIMITED - COMMON SHARES	2,015,820	111,990 share(s)
Aug. 30, 1985	Campbell, Howard E.	LOCHIEL EXPLORATION LTD. UNITS	25,000	5 unit(s)
Oct. 02, 1985	Chan, Pablo	"	25,000	5 unit(s)
Aug. 30, 1985	Eamor, Brian L.	"	25,000	5 unit(s)
Sep. 24, 1985	Huget, Leonard	"	50,000	10 unit(s)
Oct. 02, 1985	Lowes, John	"	25,000	5 unit(s)
Sep. 24, 1985	Mitchell, Wallace	"	100,000	20 unit(s)
Sep. 18, 1985	Schwartz, Edward	"	25,000	5 unit(s)
Sep. 24, 1985	Sprague, Stewart	"	25,000	5 unit(s)
Oct. 04, 1985	Eamor, Brian L.	MORNINGSIDE MEWS SYNDICATE UNITS	100,900	1 unit(s)
Sep. 10, 1985	Maunder, W. Donald	PETROLANTIC RESOURCES INC. COMMON SHARES	50,000	100,000 share(s)
Oct. 08, 1985	Baillie, Aubrey W.	PETROMET (1985 - 1) LIMITED PARTNERSHIP - UNITS	28,000	50 unit(s)
"	Barnes, William H.	"	44,800	80 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 08, 1985	Boardman, Fred R.	PETROMET (1985 - 1) LIMITED PARTNERSHIP - UNITS	22,400	40 unit(s)
"	Born, Gunter	"	112,000	200 unit(s)
"	Bornstein & Sons	"	11,200	20 unit(s)
"	Bornstein, Ron	"	"	20 "
"	Branston, R. H.	"	22,400	40 unit(s)
"	Corless, John R.	"	"	40 "
"	Davey, Fred	"	11,200	20 unit(s)
"	Davidson, T. N.	"	89,600	160 unit(s)
"	Davis, John G.	"	"	160 "
"	Gevaert, Lieven	"	22,400	40 unit(s)
"	Gill, John A.	"	"	40 "
"	Green, Donald B.	"	"	40 "
"	Hall, Michael	"	11,200	20 unit(s)
"	Hogarth, Murray E.	"	22,400	40 unit(s)
"	Jackson, Hugh A.	"	"	40 "
"	Johnson, Jacqueline S.	"	"	40 "
"	Johnson, Wm. A.	"	"	40 "
"	Jones, David	"	"	40 "
"	Joy, B. Thomas	"	67,200	120 unit(s)
"	Katz, Ian B.	"	22,400	40 unit(s)
"	King, Michael F.	"	"	40 "
"	Leggat, Douglas	"	"	40 "
"	Maltby, Peter F.	"	"	40 "
"	Marchese, Jack	"	"	40 "
"	Midghall, W. Paul	"	"	40 "
"	Morrison, Keith	"	"	40 "
"	Murray, Michael J.	"	33,600	60 unit(s)
"	Patterson, E. Don	"	3,360	6 unit(s)
"	Pendrith, John G.	"	22,400	40 unit(s)
"	Pendrith, Paul R.	"	44,800	80 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 08, 1985	Ridpath, George	PETROMET (1985 - 1) LIMITED PARTNERSHIP - UNITS	22,400	40 unit(s)
"	Robhar Investments Ltd.	"	112,000	200 unit(s)
"	Scarlett, David C.	"	22,400	40 unit(s)
"	Shoichet, Jan	"	"	40 "
"	Smith, Donald S.	"	"	40 "
"	Swaye, Gerald A.	"	"	40 "
"	Vernon-Smith, Allen E.	"	"	40 "
"	Walker, G. Hugh	"	"	40 "
"	Webber, Walter	"	"	40 "
"	Weldon, J. Lee	"	"	40 "
"	Zajacz, Steve	"	44,800	80 unit(s)
Jun. 28, 1985	Penfund Capital (No.1) Limited	PRODUCERS PIPELINES INC. COMMON SHARES	1,354,500	258,000 share(s)
"	Provincial Treasurer of Alberta, The 30708	"	240,187	45,750 share(s)
"	Worker's Compensation Board of the Province of Alberta	"	320,250	61,000 share(s)
Jun. 28, 1985	Penfund Capital (No.1) Limited	PRODUCERS PIPELINES INC. PREFERRED SHARES	1,207,500	230,000 share(s)
Jun. 28, 1985	Penfund Capital (No.1) Limited	PRODUCERS PIPELINES INC. PROMISSORY NOTES	9,280,000	One
"	Provincial Treasurer of Alberta, The 34207	"	290,000	One
"	Provincial Treasurer of Alberta, The 30708	"	870,000	One
"	Worker's Compensation Board of the Province of Alberta	"	1,160,000	One
Oct. 01, 1985	Blue Chestnut Investments Limited	REVENUE PROPERTIES COMPANY LIMITED - 12% SECURED DEBENTURES, EXPIRING AUGUST 31, 1988	200,000	\$200,000
Sep. 30, 1985	United Income Properties Limited	REVENUE PROPERTIES COMPANY LIMITED - CLASS A SHARES	379,500	165,000 share(s)
Sep. 10, 1985		TRIZEC CORPORATION LTD - NOTES "NOTICE BULLETIN OF SEP 20/85 PRICES QUOTED IN U.S. \$ BUT BURROWED IN N.Z. \$"		

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 27, 1985	Canadian Utilities Limited Trustees' Fund No. 1	TRIZEC CORPORATION LTD. 16-3/4% UNSECURED NOTES DUE SEP 12/88 PRICES QUOTED IN U.S. \$ BUT BORROWED IN N.Z. \$	184.426	\$184.426
"	Crown Life Insurance Company	"	368.852	\$368.852
"	Dynamic Income Fund	"	295.082	\$295.082
"	Genstar Corporation Canadian Retirement Plan	"	367.852	\$368.852
"	George Weston Limited Pooled Pension Fund	"	368.852	\$368.852
"	Toronto Star Pension Plan	"	"	\$368.852
"	Toronto Transit Commission Pension Fund Society	"	184.426	\$184.426



## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Oct. 16, 1985	Dec. 21, 1983	Mutual Life Assurance Company of Canada, The	GLENAYRE ELECTRONICS LTD. COMMON SHARES	88,000	8,800 share(s)
Sep. 25, 1985	Mar. 02, 1983	Investors Mutual of Canada Ltd	MAGNA INTERNATIONAL INC. COMMON SHARES	167,987	8,900 share(s)
Sep. 26, 1985	"	"	"	781,425	41,400 "
Sep. 27, 1985	"	"	"	24,862	1,300 "
"	"	"	"	539,600	28,400 "
Sep. 30, 1985	Nov. 04, 1983	Faris, Mohammed A.	RENAISSANCE ENERGY LTD. COMMON SHARES	509,380	53,619 share(s)
Sep. 30, 1985	Nov. 04, 1983	Hossian, Hassen A.	"	254,685	26,809 "
Sep. 30, 1985	Nov. 04, 1983	Houssian, Joseph S.	"	509,380	53,619 "
Sep. 30, 1985	Nov. 04, 1983	Intergulf Investment Corporation	"	2,630,436	276,888 "
Sep. 30, 1985	Nov. 04, 1983	Faris, Mohammed A.	RENAISSANCE ENERGY LTD. SERIES B WARRANTS	40,001	14,546 Wts
Sep. 30, 1985	Nov. 04, 1983	Houssian, Hassen A.	"	20,000	7,273 Wts
Sep. 30, 1985	Nov. 04, 1983	Houssian, Joseph S.	"	40,001	14,546 Wts
Sep. 30, 1985	Nov. 04, 1983	Intergulf Investment Corporation	"	99,995	36,362 Wts
"	"	"	"	350,000	127,273 Wts
Oct. 04, 1985	Jul. 19, 1983	Regime De Rentes De L'Universite Laval	RIO ALTO EXPLORATION LTD. COMMON SHARES	980	700 share(s)
Oct. 04, 1985	Jun. 14, 1984	Continental Bank of Canada	ROYAL TRUSTCO LIMITED FLOATING RATE CUMULATIVE REDEEMABLE PREFERRED SHARES, SERIES E	20,000,000	200,000 share(s)
Oct. 01, 1985	Sep. 13, 1978	Bank of Nova Scotia	TRANS ALTA UTILITIES CORPORATION - PREFERRED SHARES	1,152,990	11,500 share(s)
Sep. 26, 1985	Mar. 22, 1979	"	"	1,000,000	10,000 "
Oct. 01, 1985	Mar. 28, 1985	Phillips, Ross F.	WESTMOUNT RESOURCES LTD. COMMON SHARES	97,500	50,000 share(s)
Oct. 01, 1985	Mar. 28, 1985	Rossmore Holdings (1970) Limited	"	195,000	100,000 "
Oct. 01, 1985	Mar. 28, 1985	Stowe, David H. R.	"	39,000	20,000 "
Oct. 01, 1985	Apr. 04, 1985	Yamil Finance Corporation	"	585,000	300,000 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Connell, M. P.	CONWEST EXPLORATION COMPANY LIMITED FIRST PREFERENCE SERIES B SHARES	5,100 share(s)
D. K. Resource Management Inc.	DAVIDSON TISDALE MINES LIMITED - COMMON SHARES	100,000 "
Dingwall, William G.	" "	10,000 "
Bell, David R.	GOLDEN RANGE RESOURCES INC. - COMMON SHARES	120,000 "
Financial Trustco Capital Ltd	MARK'S WORK WAREHOUSE LTD. - RESTRICTED VOTING SHARES	2,860,100 "
Ekstrom, Brian S.	OAKWOOD PETROLEUMS LTD. - CLASS A SHARES	60,000 "



CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NOTICE OF INTENTION - FORM 35

Chieftain Development Co. Ltd.



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
609 AVENUE ROAD LIMITED	PRIVATE PLACEMENTS
ABATERRA ENERGY LTD.	IFS 3 MN JL 31 85
ABITIBI-PRICE INC.	T.S.E. MATERIAL
ABITIBI-PRICE INC.	PRESS RELEASE
AIGUEBELLE RESOURCES INC.	PRESS RELEASE
ALLIED CORPORATION	T.S.E. MATERIAL
AMAX INC.	PRESS RELEASE
AMCA INTERNATIONAL LIMITED	T.S.E. MATERIAL
AMERICAN EAGLE PETROLEUMS LIMITED	PRESS RELEASE
AMSTOCK FUND	RULING/ORDER/REASONS
ANDROCK INC.	IFS 9 MN JL 31 85
ANDROCK INC.	PRESS RELEASE
ANDROCK INC.	SHRHLDRS. MTNG. MAT.
ANDROCK INC.	CERTIF. OF MAILING
ANGLO UNITED DEVELOPMENT CORPORATION	APPLICATION
ANGLO UNITED DEVELOPMENT CORPORATION	RULING/ORDER/REASONS
ANGLO UNITED DEVELOPMENT CORPORATION	RULING/ORDER/REASONS
ASSOCIATED JOJOBA (CDN.85-2) LIMITED	PROSPECTUS
ASSOCIATED JOJOBA (CDN.85-3) LIMITED	PRELIM. PROSPECTUS
AUGDOME CORPORATION LIMITED	FORM 27-MAT. CHANGE
AUGMITTO EXPLORATIONS LIMITED	PRESS RELEASE
AUR RESOURCES INC.	FORM 27-MAT. CHANGE
AURORA-TIBER 1980 EXPLORATION PROGRAM	CERTIF. OF MAILING
BANK OF BRITISH COLUMBIA	PRESS RELEASE
BANK OF NOVA SCOTIA	PRESS RELEASE
BANK OF NOVA SCOTIA	DIVIDEND NOTICE
BANK OF NOVA SCOTIA	PRESS RELEASE
BANK OF NOVA SCOTIA	PRESS RELEASE
BANK OF NOVA SCOTIA	PRESS RELEASE
BANKENO MINES LTD.	T.S.E. MATERIAL
BARONS OIL LIMITED	ANNUAL REPORT
BARONS OIL LIMITED	IFS 3 MN MY 31 85
BARONS OIL LIMITED	T.S.E. MATERIAL
BARRICK RESOURCES CORPORATION	T.S.E. MATERIAL
BARRINGTON PETROLEUM LTD.	T.S.E. MATERIAL
BATEMAN BAY MINING COMPANY INC.	RULING/ORDER/REASONS
BDC INDUSTRIES CORPORATION	AUD. ANN. FIN. STMT.
BDC INDUSTRIES CORPORATION	SHRHLDRS. MTNG. MAT.
BEAR CREEK RESOURCES LIMITED	IFS 3 MN JL 31 85
BEAR CREEK RESOURCES LIMITED	SHRHLDRS. MTNG. MAT.
BEARCAT EXPLORATIONS LTD.	PRESS RELEASE
BEARCAT EXPLORATIONS LTD.	PRESS RELEASE
BECKER MILK COMPANY LIMITED	IFS 3 MN JL 31 85
BELL CANADA	PRESS RELEASE
BELL CANADA	PRESS RELEASE
BELL CANADA ENTERPRISES INC.	T.S.E. MATERIAL
BELL CANADA ENTERPRISES INC.	LET. TO SHAREHOLDERS
BLACK RIVER RESOURCES INC.	RULING/ORDER/REASONS

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ISSUER	TITLE
BLACKSTONE EXPLORATIONS INC.	APPLICATION
BLYTHWOOD CONSOLIDATED RESOURCES LTD.	RULING/ORDER/REASONS
BREAKWATER RESOURCES LTD.	PRESS RELEASE
BRINCO LIMITED	FORM 27-MAT. CHANGE
BRINCO LIMITED	PRESS RELEASE
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE
BROWN-MCDADE RESOURCES LIMITED	PRIVATE PLACEMENTS
BROWN-MCDADE RESOURCES LIMITED	PRIVATE PLACEMENTS
BRUNCOR INC.	T.S.E. MATERIAL
BRUNCOR INC.	PROSPECTUS
C-I-L INC.	CHANGE DIRECTORS
CAE INDUSTRIES LTD.	PRESS RELEASE
CAMBRIDGE SHOPPING CENTRES LIMITED	PRESS RELEASE
CAMEL OIL & GAS LTD.	PRESS RELEASE
CAMEL OIL & GAS LTD.	LET. TO SHAREHOLDERS
CAMRECO INC.	PRIVATE PLACEMENTS
CANADA SOUTHERN PETROLEUM LTD.	FORM 10K
CANADA TUNGSTEN MINING CORPORATION	T.S.E. MATERIAL
CANADIAN BOND TRUST	PRELIM. PROSPECTUS
CANADIAN BOND TRUST	PRELIM. PROSPECTUS
CANADIAN COMMERCIAL BANK	PRESS RELEASE
CANADIAN DEPOSITORY FOR SECURITIES	CHANGE DIRECTORS
CANADIAN IMPERIAL BANK OF COMMERCE	IFS 9 MN JL 31 85
CANADIAN PACIFIC LIMITED	PRESS RELEASE
CANADIAN TRUSTEED INCOME FUND	PROSPECTUS
CANADIAN TRUSTEED INCOME FUND	APPENDICES TO PRO.
CANADIAN UTILITIES LIMITED	PRESS RELEASE
CANADIAN UTILITIES LIMITED	PROSPECTUS
CANAMAX RESOURCES INC.	PRESS RELEASE
CANFOR CORPORATION	PRESS RELEASE
CANOLAN RESOURCES LTD.	IFS 6 MN SE 30 85
CANOLAN RESOURCES LTD.	FORM 27-MAT. CHANGE
CANOLAN RESOURCES LTD.	SHRHLDRS. MTNG. MAT.
CANOLAN RESOURCES LTD.	CERTIF. OF MAILING
CANRON INC.	RULING/ORDER/REASONS
CANRON INC.	RULING/ORDER/REASONS
CANSTOCK FUND	RULING/ORDER/REASONS
CARA OPERATIONS LIMITED	T.S.E. MATERIAL
CARENA-BANCORP INC.	ANNUAL REPORT
CARENA-BANCORP INC.	SHRHLDRS. MTNG. MAT.
CARNDONAGH INVESTMENTS LIMITED	EXEMPT FIN. NOTICE
CARRIAGE SMALL BUSINESS VENTURES	IFS 9 MN JL 31 85
CASCADES INC.	T.S.E. MATERIAL
CASSIAR MINING CORPORATION	PRELIM. PROSPECTUS
CC&L SUNSET FUND	PROSPECTUS
CCL INDUSTRIES INC.	EXEMPT FIN. NOTICE
CELANESE CANADA, INC.	PRESS RELEASE
CFCF INC.	PRIVATE PLACEMENTS

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ISSUER	TITLE
CFCF INC.	PRIVATE PLACEMENTS
CHANCE MINING AND EXPLORATION COMPANY	PRIVATE PLACEMENTS
CHANNEL RESOURCES LTD.	OFFERING MEMORANDUM
CHANNEL RESOURCES LTD.	PRIVATE PLACEMENTS
CHAUVCO RESOURCES LTD.	PRESS RELEASE
CHAUVCO RESOURCES LTD.	T.S.E. MATERIAL
CHIBOUG COPPER CORPORATION LIMITED	IFS 9 MN JL 31 85
CHIEFTAIN DEVELOPMENT CO. LTD.	PRESS RELEASE
CHIEFTAIN DEVELOPMENT CO. LTD.	T.S.E. MATERIAL
CHRYSLER CORPORATION	PRESS RELEASE
CHRYSLER CORPORATION	PRESS RELEASE
CHRYSLER CORPORATION	PRESS RELEASE
CLARK PHARMACEUTICAL LABORATORIES LTD.	PRELIM. PROSPECTUS
CME RESOURCES INC.	CHANGE DIRECTORS
COASTAL INTERNATIONAL LTD.	IFS 9 MN JL 31 85
COASTAL INTERNATIONAL LTD.	PRESS RELEASE
COGNOS INCORPORATED	ANNUAL REPORT
COGNOS INCORPORATED	SHRHLDRS. MTNG. MAT.
COMAPLEX RESOURCES INTERNATIONAL LTD.	PRIVATE PLACEMENTS
COMINCO LTD.	PRESS RELEASE
COMPUTALOG GEARHART LTD.	PRIVATE PLACEMENTS
CONSOLIDATED MARBENOR MINES LTD.	T.S.E. MATERIAL
CONSOLIDATED PROFESSOR MINES LIMITED	PRESS RELEASE
CONSUMERS DISTRIBUTING COMPANY LIMITED	PRIVATE PLACEMENTS
CONVENTURES LIMITED	APPLICATION
CORE-MARK INTERNATIONAL INC.	T.S.E. MATERIAL
CORE-MARK INTERNATIONAL INC.	T.S.E. MATERIAL
CORE-MARK INTERNATIONAL INC.	PRESS RELEASE
CORPORATE HOLDINGS CONSOLIDATION FUND	RULING/ORDER/REASONS
CORPORATE HOLDINGS CONSOLIDATION FUND	RULING/ORDER/REASONS
CORPORATE HOLDINGS CONSOLIDATION FUND	RULING/ORDER/REASONS
CORPORATE HOLDINGS CONSOLIDATION FUND	RULING/ORDER/REASONS
CORPORATION FALCONBRIDGE COPPER	FORM 27-MAT. CHANGE
CORRIDA OILS LTD.	APPLICATION
CROWN LIFE INSURANCE COMPANY	PRESS RELEASE
CROWNX INC.	PROSPECTUS
CSA MANAGEMENT LIMITED	T.S.E. MATERIAL
D'OR VAL MINES LTD.	T.S.E. MATERIAL
DARIEN ENERGY LTD.	RULING/ORDER/REASONS
DENISON MINES LTD.	PRESS RELEASE
DICKENSON MINES LIMITED	T.S.E. MATERIAL
DICKENSON MINES LIMITED	PRESS RELEASE
DISCOVERY MINES LIMITED	PRESS RELEASE
DOFOR INC.	PROSPECTUS
DOME PETROLEUM LIMITED	PRESS RELEASE
DOME PETROLEUM LIMITED	PRESS RELEASE
DOMEGO RESOURCES LTD.	APPLICATION
DOMINION TEXTILE INC.	PRESS RELEASE

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ISSUER	TITLE
DONOHUE INC.	APPLICATION
DOW CHEMICAL COMPANY	PRESS RELEASE
DU PONT CANADA INC.	EMPLOYEE STOCK OPTIO
DU PONT CANADA INC.	PRESS RELEASE
DURHAM HEIGHTS LIMITED PARTNERSHIP	PRIVATE PLACEMENTS
DYNAMAR (1985) LIMITED PARTNERSHIP	PRIVATE PLACEMENTS
ECHO BAY MINES LTD.	PRESS RELEASE
ECHO BAY MINES LTD.	PRESS RELEASE
ECHO BAY MINES LTD.	T.S.E. MATERIAL
ECHO BAY MINES LTD.	PROSPECTUS
ELDERWORLD STAYNER LIMITED PARTNERSHIP	PRIVATE PLACEMENTS
ENERGY LAND ACQUISITION PROGRAM NO. 1	RULING/ORDER/REASONS
EPITEK INTERNATIONAL INC.	T.S.E. MATERIAL
EQUITY SILVER MINES LIMITED	PROSPECTUS
EQUIVEST FINANCIAL CORPORATION	RULING/ORDER/REASONS
EQUIVEST FINANCIAL CORPORATION	RULING/ORDER/REASONS
ERICKSON GOLD MINES LTD.	PRESS RELEASE
ERICKSON GOLD MINES LTD.	PRESS RELEASE
ERICKSON GOLD MINES LTD.	PRIVATE PLACEMENTS
FALCONBRIDGE LIMITED	PRESS RELEASE
FAMFASK HOLDINGS LIMITED	APPLICATION
FASKEN, BETTY JANE	APPLICATION
FCA INTERNATIONAL LTD.	PRESS RELEASE
FCA INTERNATIONAL LTD.	PRESS RELEASE
FCA INTERNATIONAL LTD.	PRESS RELEASE
FIRAN CORPORATION	PRESS RELEASE
FIRST CITY DEVELOPMENT CORP. LTD.	APPLICATION
FIRST MARATHON INC.	FORM 27-MAT. CHANGE
FIRST MARATHON INC.	T.S.E. MATERIAL
FIRST UNITED CAPITAL INC.	RULING/ORDER/REASONS
FLANAGAN MCADAM RESOURCES INC	PRESS RELEASE
FLANAGAN MCADAM RESOURCES INC	SHARES ISSUED AND OU
FLEET AEROSPACE CORPORATION	PRESS RELEASE
FLEET AEROSPACE CORPORATION	FORM 27-MAT. CHANGE
FORD MOTOR COMPANY OF CANADA LTD.	PRESS RELEASE
FORD MOTOR COMPANY OF CANADA LTD.	PRESS RELEASE
GALACTIC RESOURCES LTD.	PRESS RELEASE
GALACTIC RESOURCES LTD.	PRIVATE PLACEMENTS
GENERAL MOTORS ACCEPTANCE CORPORATION OF	IFS 6 MN JN 30 85
GENERAL MOTORS CORPORATION	PRESS RELEASE
GENERAL MOTORS CORPORATION	PRESS RELEASE
GENERAL MOTORS CORPORATION	PRESS RELEASE
GENSTAR CORPORATION	PRESS RELEASE
GERMAN HOUSE TORONTO INC.	SHRHLDRS. MTNG. MAT.
GLENAYRE ELECTRONICS LTD.	PRIVATE PLACEMENTS
GLOBAL STRATEGY CORPORATION	FORM 27-MAT. CHANGE
GOLDBROOK EXPLORATIONS INC.	PRINTED ANNUAL REPOR
GOLDBROOK EXPLORATIONS INC.	SHRHLDRS. MTNG. MAT.

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ISSUER	TITLE
GOLDEN SCEPTRE RESOURCES LTD.	T.S.E. MATERIAL
GOWEST AMALGAMATED RESOURCES LTD.	CERTIF. OF MAILING
GRANDMA LEE'S INC.	EXEMPT FIN. NOTICE
GREENWICH RESOURCES PLC	RULING/ORDER/REASONS
GROSMONT RESOURCES LTD.	PRESS RELEASE
GROWTH INVESTMENT CORPORATION	DIVIDEND NOTICE
GUARDIAN-MORTON SHULMAN PRECIOUS METALS	PRESS RELEASE
GULF CANADA LIMITED	PRESS RELEASE
HAMILTON GROUP LIMITED, THE	SHRHLDRS. MTNG. MAT.
HARDING CARPETS LIMITED	PRESS RELEASE
HARDING CARPETS LIMITED	CHANGE OF ADDRESS
HARRIS STEEL GROUP INC.	PRIVATE PLACEMENTS
HARRIS STEEL GROUP INC.	PRIVATE PLACEMENTS
HARRY TRACY--DESPERADO	IFS 6 MN JN 30 85
HAWKER SIDDELEY CANADA INC.	PRESS RELEASE
HEDMAN RESOURCES LIMITED	PRIVATE PLACEMENTS
HELIIX CIRCUITS INC.	FORM 27-MAT. CHANGE
HIGHLAND QUEEN SPORTSWEAR LIMITED	IFS 9 MN JL 31 85
HIGHWOOD RESOURCES LTD.	IFS 6 MN JL 31 85
HIGHWOOD RESOURCES LTD.	T.S.E. MATERIAL
HUBLAND INVESTMENTS LIMITED	APPLICATION
HUDSON BAY MINING AND SMELTING CO.,	PRESS RELEASE
HUGHES TOOL COMPANY	PRESS RELEASE
ICOR OIL & GAS COMPANY LTD.	PRESS RELEASE
ICOR OIL & GAS COMPANY LTD.	PRESS RELEASE
IMPERIAL METALS CORPORATION	T.S.E. MATERIAL
IMPERIAL OIL LIMITED	EXEMPT FIN. NOTICE
INCA RESOURCES INC.	PRESS RELEASE
INCA RESOURCES INC.	T.S.E. MATERIAL
INCA RESOURCES INC.	PRIVATE PLACEMENTS
INEXCO OIL COMPANY	CHANGE DIRECTORS
INLAND NATURAL GAS CO. LTD.	ANNUAL REPORT
INNOPAC INC.	PRESS RELEASE
INTER-CITY GAS CORPORATION	PRESS RELEASE
INTER-UNITED FOODS CORP.	PRESS RELEASE
INTERLAKE DEVELOPMENT CORP.	PRESS RELEASE
INTERNATIONAL ATLANTIS RESOURCES LTD.	T.S.E. MATERIAL
INTERNATIONAL CORONA RESOURCES LIMITED	CERTIF. OF MAILING
INTERNATIONAL CORONA RESOURCES LIMITED	ISSUED SHARES
INTERNATIONAL PAPER COMPANY	PRESS RELEASE
INTERNATIONAL PAPER COMPANY	PRESS RELEASE
INTERNATIONAL VERIFACT INC.	FORM 27-MAT. CHANGE
INTERPROVINCIAL PIPE LINE LIMITED	PRESS RELEASE
INTERQUEST RESOURCES CORPORATION	T.S.E. MATERIAL
INTERQUEST RESOURCES CORPORATION	PROSPECTUS
IPSCO INC.	PRESS RELEASE
IPSCO INC.	APPENDICES TO PRO.
JOUTEL RESOURCES LTD.	T.S.E. MATERIAL

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ISSUER	TITLE
JOUTEL RESOURCES LTD.	PRESS RELEASE
JOUTEL RESOURCES LTD.	PROSPECTUS
JOUTEL RESOURCES LTD.	APPENDICES TO PRO.
K-TEL INTERNATIONAL, INC.	FORM 10K
KERR-MCGEE CORPORATION	CHANGE DIRECTORS
KESTREL OIL & GAS EXPLORATION FUND	OFFERING MEMORANDUM
KESTREL OIL & GAS EXPLORATION FUND	PRIVATE PLACEMENTS
KNEE HILL ENERGY LTD.	IFS 3 MN JL 31 85
L.A. VARAH LTD.	PRESS RELEASE
LAC MINERALS LTD.	PRESS RELEASE
LAC MINERALS LTD.	PRESS RELEASE
LAIDLAW TRANSPORTATION LIMITED	PRESS RELEASE
LANSVIEW RESOURCE CORPORATION	PRESS RELEASE
LAURENTIAN GROUP CORPORATION, THE	PRESS RELEASE
LAVA CAP RESOURCES LTD.	NAME CHANGE
LAVA CAP RESOURCES LTD.	FORM 27-MAT. CHANGE
LAWSON MARDON GROUP LIMITED	TAKEOVER/FORM 35
LAWSON MARDON GROUP LIMITED	PRIVATE PLACEMENTS
LINEAR TECHNOLOGY INC.	IFS 6 MN AG 31 85
LINEAR TECHNOLOGY INC.	EXEMPT FIN. NOTICE
LINEAR TECHNOLOGY INC.	PRESS RELEASE
LUMONICS INC.	PRIVATE PLACEMENTS
MACLEAN HUNTER LIMITED	PRESS RELEASE
MAGIC FOODS INC.	PRIVATE PLACEMENTS
MAGNA INTERNATIONAL INC.	DIVIDEND NOTICE
MAGNETICS INTERNATIONAL LTD.	PRESS RELEASE
MARK'S WORK WEARHOUSE LTD.	IFS 26 WK JL 28 85
MARKEL FINANCIAL HOLDINGS LIMITED	PRIVATE PLACEMENTS
MARSHALL DRUMMOND MCCALL INC.	APPLICATION
MARSHALL DRUMMOND MCCALL INC.	PRESS RELEASE
MASCOT GOLD MINES LIMITED	T.S.E. MATERIAL
MASCOT GOLD MINES LIMITED	EXEMPT FIN. NOTICE
MASTER POOLS COOPERATIVE GUILD, INC.	APPLICATION
MATT BERRY MINES LTD.	SHAREHOLDERS' RESOLU
MAXXAM GROUP INC.	APPLICATION
MAXXAM GROUP INC.	RULING/ORDER/REASONS
MCLEOD YOUNG WEIR LIMITED "TWO POOLS"	PROSPECTUS
MCLEOD YOUNG WEIR LIMITED "TWO POOLS"	APPENDICES TO PRO.
MDS HEALTH GROUP LTD.	IFS 9 MN JL 31 85
MDS HEALTH GROUP LTD.	EXEMPT FIN. NOTICE
MELANIE	RULING/ORDER/REASONS
MELANIE	PRESS RELEASE
MEMOTEC DATA INC.	PRESS RELEASE
MERCANTILE BANK OF CANADA, THE	APPLICATION
MERIDIAN TECHNOLOGIES INC.	EXEMPT FIN. NOTICE
MEYERS YORKVILLE LIMITED PARTNERSHIP	PRIVATE PLACEMENTS
MICC INVESTMENTS LIMITED	PRESS RELEASE
MIDDLE AGE CRAZY	IFS 6 MN JN 30 85

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ISSUER	TITLE
MIDDLE AGE CRAZY	RULING/ORDER/REASONS
MIDDLE AGE CRAZY	RULING/ORDER/REASONS
MIKES SUBMARINES INC.	PRESS RELEASE
MITEL CORPORATION	10Q 3 MN AG 23 85
MOBIL CORPORATION	PRESS RELEASE
MONTREAL TRUSTCO INC.	ANNUAL INFO. FORM
MOORE CORPORATION LIMITED	PRESS RELEASE
MOSCOM CORPORATION	PRIVATE PLACEMENTS
NANOTEC CANADA INCORPORATED	PRIVATE PLACEMENTS
NATIONAL BANK OF CANADA	DIVIDEND NOTICE
NATIONAL BANK OF CANADA	DIVIDEND NOTICE
NELMA INFORMATION INC.	FORM 27-MAT. CHANGE
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	APPLICATION
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	RULING/ORDER/REASONS
NEWSCOPE RESOURCES LIMITED	T.S.E. MATERIAL
NEWTEL ENTERPRISES LIMITED	RULING/ORDER/REASONS
NOMA INDUSTRIES LIMITED	T.S.E. MATERIAL
NORANDA INC.	PRESS RELEASE
NORDAIR INC.	PRESS RELEASE
NORMANDIE RESOURCE CORPORATION	FORM 27-MAT. CHANGE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	DIVIDEND NOTICE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHFIELD PETROLEUM CORPORATION	LET. TO SHAREHOLDERS
NORTHGATE EXPLORATION LIMITED	PRESS RELEASE
NORTHGATE EXPLORATION LIMITED	T.S.E. MATERIAL
NORTHGATE EXPLORATION LIMITED	PRESS RELEASE
NORTHUMBERLAND MINES LIMITED	T.S.E. MATERIAL
NOVA BEAUCAGE MINES LIMITED	FORM 27-MAT. CHANGE
NOVA, AN ALBERTA CORPORATION	PRESS RELEASE
NUINSCO RESOURCES LIMITED	PRESS RELEASE
OAKWOOD PETROLEUMS LTD.	PRESS RELEASE
OAKWOOD PETROLEUMS LTD.	T.S.E. MATERIAL
OAKWOOD PETROLEUMS LTD.	APPLICATION
OMNIBUS COMPUTER GRAPHICS INC.	PRESS RELEASE
ORCATECH INC.	NUMBER OF SHARES ISS
OVERSEAS PARTNERS LTD.	APPLICATION
PACIFIC CASSIAR LIMITED	T.S.E. MATERIAL
PACIFIC NORTHWEST EQUIPMENT LEASING	PROSPECTUS
PACIFIC TRANS-OCEAN RESOURCES LTD.	APPLICATION
PACIFIC TRANS-OCEAN RESOURCES LTD.	T.S.E. MATERIAL
PAGE PETROLEUM LTD.	PRESS RELEASE
PAN EAST RESOURCES INC.	CERTIF. OF MAILING
PARKLAND INDUSTRIES LTD.	CHANGE OF ADDRESS
PARKLAND INDUSTRIES LTD.	PRESS RELEASE
PARKLAND INDUSTRIES LTD.	PRESS RELEASE

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
PEERLESS CARPET CORPORATION	IFS 6 MN AG 31 85
PEMBERTON HOUSTON WILLOUGHBY	APPLICATION
PENSION MUTUAL FUND LIMITED	RESULTS, QUARTER END
PENWAY EXPLORERS LTD.	CERTIF. OF MAILING
PEOPLES JEWELLERS LIMITED	PROSPECTUS
PERREX RESOURCES INC.	APPROVED BALANCE SHE
PETRO-CANADA INC.	PRESS RELEASE
PETROHUNTER ENERGY LTD.	IFS 6 MN JL 31 85
PLEXUS RESOURCES CORPORATION	FORM 10K
PLEXUS RESOURCES CORPORATION	PRESS RELEASE
POMAC MINES LIMITED	REVISION TO AUDITED
POMAC MINES LIMITED	IFS 3 MN JN 30 85
POMAC MINES LIMITED	IFS 6 MN SE 30 85
POTASH COMPANY OF AMERICA, INC.	PRESS RELEASE
POTTER DISTILLERIES LTD.	NOTICE RE: CLASS B S
PREMIUM EQUITY CORPORATION	PRESS RELEASE
PREMIUM EQUITY CORPORATION	PRESS RELEASE
PROFESSIONAL MARKET INVESTMENT	PROSPECTUS
PROM NIGHT	IFS 6 MN JN 30 85
PROMATEK INDUSTRIES LTD.	PROSPECTUS
PROVIGO INC.	IFS 28 WK AG 10 85
PROVIGO INC.	PRESS RELEASE
PROVIGO INC.	PRESS RELEASE
PUBLIC STORAGE CANADIAN PROPERTIES I	IFS 6 MN JL 31 85
RAILHEAD RESOURCES INC.	SIGNED ANNUAL FIN. S
RAILHEAD RESOURCES INC.	IFS 3 MN JL 31 85
RAILHEAD RESOURCES INC.	SHRHLDRS. MTNG. MAT.
RAILHEAD RESOURCES INC.	CERTIF. OF MAILING
RANCHMEN'S RESOURCES LTD.	PRESS RELEASE
RAYLLOYD RESOURCES LIMITED	PRESS RELEASE
REDLAW INDUSTRIES INC.	T.S.E. MATERIAL
REED STENHOUSE COMPANIES LIMITED	PRESS RELEASE
REED STENHOUSE COMPANIES LIMITED	PRIVATE PLACEMENTS
REGIONAL RESOURCES LTD.	INTERIM STATEMENT FO
REICHOLD LIMITED	PRESS RELEASE
RENABIE GOLD TRUST, THE	10Q 6 MN JN 30 85
RESOURCE SERVICE GROUP LTD.	APPLICATION
REVENUE PROPERTIES COMPANY LIMITED	PRIVATE PLACEMENTS
REVENUE PROPERTIES COMPANY LIMITED	T.S.E. MATERIAL
ROTHMANS INC.	T.S.E. MATERIAL
ROTHMANS INC.	NAME CHANGE
ROYAL BANK OF CANADA, THE	PRESS RELEASE
ROYAL BANK OF CANADA, THE	CHANGE DIRECTORS
ROYAL TRUST JAPANESE GROWTH FUND	APPLICATION
ROYAL TRUSTCO LIMITED	EXEMPT FIN. NOTICE
ROYAL TRUSTCO LIMITED	EXEMPT FIN. NOTICE
ROYAL TRUSTCO LIMITED	EXEMPT FIN. NOTICE
RUNNING	RULING/ORDER/REASONS

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ISSUER	TITLE
SAN PAULO EXPLORATIONS INC.	PRESS RELEASE
SANDY CAY RESOURCES INC.	IFS 9 MN AG 31 85
SANFRED RESOURCES LTD.	ANNUAL REPORT
SANFRED RESOURCES LTD.	SHRHLDRS. MTNG. MAT.
SARCEE TRAIL PLACE	IFS 6 MN JN 30 85
SARLOS & ZUKERMAN INVESTMENT FUND INC.,	PRIVATE PLACEMENTS
SASKATOON TOWER	IFS 6 MN JN 30 85
SCARBORO RESOURCES LIMITED	PRESS RELEASE
SCEPTRE RESOURCES LIMITED	PRESS RELEASE
SCINTREX LIMITED	INTERIM REPORT, 6 MO
SCINTREX LIMITED	PRESS RELEASE
SCINTREX LIMITED	LET. TO SHAREHOLDERS
SEAWAY MULTI-CORP. LIMITED	CERTIF. OF MAILING
SED SYSTEMS INC.	LET. TO SHAREHOLDERS
SIENNA RESOURCES LIMITED	AUD. ANN. FIN. STMT.
SILTRONICS LTD.	PRESS RELEASE
SILTRONICS LTD.	OPTION ACTIVITY REPO
SONOR INVESTMENTS LIMITED	T.S.E. MATERIAL
SONY CORPORATION	THIRD QUARTER REPORT
SONY CORPORATION	PRESS RELEASE
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	AUD. ANN. FIN. STMT.
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	10Q 3 MN JL 31 85
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	PRESS RELEASE
SPAR AEROSPACE LIMITED	PRIVATE PLACEMENTS
SPAR AEROSPACE LIMITED	SPECIAL SHARES ISSUE
SPAR AEROSPACE LIMITED	SUBORDINATE VOTING S
SPERRY FINANCE INC.	AUD. ANN. FIN. STMT.
SPERRY FINANCE INC.	FORM 29 OR ACFC
SPERRY FINANCE INC.	IFS 3 MN JN 30 85
ST. LUCIE EXPLORATION COMPANY LIMITED	IFS 9 MN JL 31 85
STANDARD-MODERN TECHNOLOGIES CORPORATION	PRESS RELEASE
STEINBERG INC.	PRESS RELEASE
STEINBERG INC.	PRESS RELEASE
STEINBERG INC.	PRIVATE PLACEMENTS
STERIVET LABORATORIES LIMITED	APPLICATION
STRATHFIELD OIL & GAS LTD.	TAKEOVER/FORM 35
SULPETRO LIMITED	PRESS RELEASE
SUNBURST EXPLORATION LIMITED	SHRHLDRS. MTNG. MAT.
SUNBURST EXPLORATION LIMITED	ALL DIRECTORS RE-ELE
SUSSEX EXPLORATIONS LTD.	IFS 24 WK JL 31 85
SYDNEY ADVANCED TECHNOLOGY LIMITED	TAKEOVER/FORM 35
SYDNEY DEVELOPMENT CORPORATION	TAKEOVER/FORM 35
TEMPLETON GROWTH FUND LTD.	PROSPECTUS
TEXAS EASTERN CORPORATION	FORM 11-K
THALAMUS ELECTRONICS INC.	PRIVATE PLACEMENTS
THALAMUS ELECTRONICS INC.	OFFERING MEMORANDUM
THOMAS NATIONWIDE TRANSPORT LIMITED	PRELIMINARY ANNUAL R
TICKET TO HEAVEN	IFS 6 MN JN 30 85

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ISSUER	TITLE
TICKET TO HEAVEN	RULING/ORDER/REASONS
TICKET TO HEAVEN	RULING/ORDER/REASONS
TIVERTON PETROLEUMS LTD.	T.S.E. MATERIAL
TORMARK LIMITED PARTNERSHIP	PRIVATE PLACEMENTS
TORSTAR CORPORATION	PRESS RELEASE
TORSTAR CORPORATION	PRESS RELEASE
TORSTAR CORPORATION	PRESS RELEASE
TRANS-CANADA RESOURCES LTD.	IFS 9 MN SE 30 85
TRANSCANADA PIPELINES LIMITED	T.S.E. MATERIAL
TRI-STAR RESOURCES LTD.	PRESS RELEASE
TRI-STAR RESOURCES LTD.	T.S.E. MATERIAL
TRICENTROL PLC	IFS 9 MN SE 30 85
TRICENTROL PLC	FORM 6-K
TRIZEC CORPORATION LTD.	PRIVATE PLACEMENTS
TRIZEC CORPORATION LTD.	PRIVATE PLACEMENTS
TURBO RESOURCES LIMITED	APPLICATION
TWIN RICHFIELD OILS LTD.	CERTIF. OF MAILING
TWIN-SASKATCHEWAN 1983 DEVELOPMENT FUND	IFS 9 MN JL 31 85
UNITED CANSO OIL & GAS LTD.	FORM 27-MAT. CHANGE
UNITED REEF PETROLEUMS LIMITED	T.S.E. MATERIAL
UNITED TIRE & RUBBER CO. LIMITED	T.S.E. MATERIAL
UNIVERSAL SAVINGS AMERICAN FUND	AMENDMENT TO PROSPEC
UNIVERSAL SAVINGS EQUITY FUND LIMITED	AMENDMENT TO PROSPEC
UNIVERSAL SAVINGS INCOME FUND	AMENDMENT TO PROSPEC
UNIVERSAL SAVINGS NATURAL RESOURCE & URANEX RESOURCES LIMITED	AMENDMENT TO PROSPEC
VALUE INVESTMENT CORPORATION	IFS 6 MN AG 31 85
VE NEQUITY CAPITAL CORPORATION	DIVIDEND NOTICE
VERSATILE CORPORATION	IFS 9 MN SE 30 85
VERSATILE INVESTMENTS INC.	PROSPECTUS
WALL & REDEKOP CORPORATION	ANNUAL INFO. FORM
WALL & REDEKOP CORPORATION	REPORT TO SHAREHOLDE
WALL & REDEKOP CORPORATION	INTERIM FINANCIAL ST
WATERS EDGE TOWER LIMITED PARTNERSHIP	PRESS RELEASE
WESTCOAST TRANSMISSION COMPANY LIMITED	FINANCIAL COMMUNICAT
WESTMOUNT RESOURCES LTD.	T.S.E. MATERIAL
WESTMOUNT RESOURCES LTD.	PRESS RELEASE
WESTMOUNT RESOURCES LTD.	PRIVATE PLACEMENTS
WHONNOCK INDUSTRIES LIMITED	PRIVATE PLACEMENTS
WILANOUR RESOURCES LIMITED	IFS 6 MN JN 30 85
WOODWARD'S LIMITED	PRESS RELEASE
X-CAL RESOURCES LTD.	T.S.E. MATERIAL
X-CAL RESOURCES LTD.	PROSPECTUS
YORK HILLS MANOR LIMITED PARTNERSHIP	APPENDICES TO PRO.
YOUNG-DAVIDSON MINES LIMITED	PRELIM. PROSPECTUS
	IFS 9 MN SE 30 85

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 PRELIMINARY PROSPECTUSES RECEIVED

11.1.1 MPG INVESTMENT CORPORATION LIMITED

October 10, 1985

MPG Investment Corporation Limited

Offering \* units, each consisting of one \* % cumulative redeemable retractable 1985 Series class B share and one 1985 common share purchase warrant at a price of \$25.00 per unit.

Underwriter: Burns Fry Limited

11.1.2 FIRST CANADIAN FUTURES INC.

October 11, 1985

First Canadian Futures Inc.

First Canadian Futures Inc.

National Issue - Ontario

Offering \* class A participating partially voting shares and \* Series A share purchase warrants in units, each consisting of one class A share and one Series A warrant at a price of \$10.00 per unit, with a minimum subscription of 200 units.

Agent: Davidson Partners Limited

11.1.3 NORTHERN RANGER OIL & GAS LTD.

October 15, 1985

Northern Ranger Oil & Gas Ltd.

Offering 1,000,000 common shares at a price of \$0.22 per common share.

Agent: Jones, Gable & Company Limited

11.1.4 PATHFINDER FINANCIAL CORPORATION

Pathfinder Financial Corporation

Offering \$2,500,000 convertible 10% notes at a price of 100%.

Underwriter: Thomson Kernaghan & Co. Ltd.

11.1.5 TECKRON MINES & ENERGY CORP.

Teckron Mines & Energy Corp.

Offering 850,000 common shares at a price of \$1.30 per share.

Secondary Offering of 327,500 common shares in the \$1.80 to \$2.70 price range.

Underwriters: Durham Securities Corporation Limited  
Norwich Investments Limited

## 11.2 FINAL RECEIPTS ISSUED

## 11.2.1 SAMUEL MANU-TECH INC.

Samuel Manu-Tech Inc.

Final receipt issued September 26, 1985 for a prospectus dated September 24, 1985 offering 1,600,000 Common Shares and 800,000 Common Share Purchase Warrants, offered in Units, each consisting of one Common Share and one-half Warrant, at a price of \$12.00 per Unit. Of the 1,600,000 Common Shares, 770,286 Common Shares are being offered by the Company and 829,714 Common Shares are being offered by the selling shareholders. All of the Warrants are being offered by the Company. The net proceeds to the Company and the selling shareholders will be \$9,273,775 and \$8,774,225 respectively.

Underwriter: Dominion Securities Pitfield Limited.

## 11.2.2 THE FIRST PREFERRED TRUST (CAPITAL UNITS)

The First Preferred Trust (Capital Units)

A final receipt was issued October 9, 1985 for a prospectus dated October 8, 1985 offering 10,400,000 capital units, with a cash distribution of \$25 per capital unit and an approximate after-tax yield to maturity of 8.5%, at \$16.42 per capital unit with proceeds to the Trust of \$170,768,000. All expenses of the offering will be paid by Genstar Financial Corporation.

Promoters: Dominion Securities Pitfield Limited  
Gordon Capital Corporation  
Wood Gundy Inc.  
Genstar Financial Corporation  
Underwriters: Dominion Securities Pitfield Limited  
Gordon Capital Corporation  
Wood Gundy Inc.



## 11.2.3 THE FIRST PREFERRED TRUST (INCOME UNITS)

The First Preferred Trust (Income Units)

A final receipt was issued October 9, 1985 for a prospectus dated October 8, 1985 offering 10,400 income units, with a cash distribution of \$11,250 per income unit, a yield to maturity of 10.93% and a minimum subscription of \$102,960 (12 units), at \$8,580 per income unit with proceeds to the Trust of \$89,232,000. All expenses of the offering will be paid by Genstar Financial Corporation.

Promoters:     Gordon Capital Corporation  
                 Dominion Securities Pitfield Limited  
                 Wood Gundy Inc.  
                 Genstar Financial Corporation  
Agents:        Gordon Capital Corporation  
                 Dominion Securities Pitfield Limited  
                 Wood Gundy Inc.

## 11.2.4 GENSTAR FINANCIAL CORPORATION

Genstar Financial Corporation

A final receipt was issued October 9, 1985 for a prospectus dated October 8, 1985 offering 11,000,000 Series A \$2.25 cumulative redeemable retractable first preferred shares at \$25 per share to yield 9% per annum. Net proceeds to the corporation, after deducting underwriting and agency fees for the capital and income units of the First Preferred Trust, are \$267,642,320 before deducting the expenses of the issues.

Underwriters:   Gordon Capital Corporation  
                 Dominion Securities Pitfield Limited  
                 Wood Gundy Inc.

## 11.2.5 CYPRESS DRILLING LTD.

Cypress Drilling Ltd.

Final receipt issued October 9, 1985 for a prospectus filed under section 52(2) of the Securities Act (Ontario) dated October 8, 1985.

Promoter:     Randy William Pawliw



## 11.2.6 THE LAURENTIAN GROUP CORPORATION

Laurentian Group Corporation

Final receipt issued October 10, 1985 for a prospectus dated October 9, 1985 offering for sale in Ontario 3,000,000 Units, each consisting of one Class B Subordinate Voting Share and one Class B Subordinate Voting Share Purchase Warrant at \$10.00 per Unit to provide net proceeds to the issuer of \$28,350,000 before deducting expenses of the issue estimated at \$350,000.

Underwriters: McLeod Young Weir Limited  
Geoffrion, Leclerc Inc.

## 11.2.7 ROYEX GOLD MINING CORPORATION

Royex Gold Mining Corporation

A final receipt was issued October 11, 1985 for a prospectus dated October 10, 1985 relating to a distribution of Common Shares and Warrants to be offered by Royex in connection with a proposed securities exchange issuer bid. The Offer is for all or any of the outstanding Convertible First Preference Shares Series A of Royex, including such Shares that are issued during the Offer Period on the exercise of outstanding stock options and on the surrender of outstanding scrip certificates evidencing fractional interests in such Shares. The Offer is on the basis of two Common Shares of Royex plus one three-year Warrant, exercisable to purchase one Common Share of Royex at \$2.50 per Share at any time up to the close of business on October 31, 1988, for each Convertible First Preference Share Series A. Royex has advised that the planned commencement date for the Offer is October 17, 1985.

11.3 RIGHTS OFFERING ACCEPTED

11.3.1 CONSOLIDATED NOREX RESOURCES CORP.

October 7, 1985

Consolidated Norex Resources Corp.

Material acceptable to the Commission has been filed by Consolidated Norex Resources Corp. in respect of a proposed Rights Offering pursuant to sec. 34(1)14 and 71(1)(h) of the Securities Act (Ontario).

11.3.2 MEGELLAN PETROLEUM CORPORATION

October 10, 1985

Megellan Petroleum Corporation

Material acceptable to the Commission was filed October 2, 1985 pursuant to sections 34(1)(14) and 71(1)(h) of the Securities Act (Ontario).

11.4 AMENDMENTS RECEIVED

11.4.1 GUARDIAN CANADIAN FUND ET AL

October 9, 1985

Guardian Canadian Fund  
Guardian Enterprise Fund  
Guardian Growth Fund Limited  
Guardian North American Fund  
Guardian Short Term Money Fund  
The Guardian World Equity Fund

Amendment No. 1 dated October 2, 1985 to prospectus dated April 30, 1985.

11.4.2 GUARDIAN COMPUTER TREND FUND

Guardian Computer Trend Fund

Amendment No. 1 dated October 2, 1985 to prospectus dated March 14, 1985.

11.5 ANNUAL INFORMATION FORMS

11.5.1 ALTAMIRA INCOME FUND

September 12, 1985

Altamira Income Fund

An annual information form dated August 23, 1985, filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Final receipt issued September 12, 1985 for a Simplified Prospectus dated August 23, 1985 qualifying mutual fund units at net asset value.

Distributor: Registered dealers

11.5.2 MONTREAL TRUSTCO INC.

October 2, 1985

Montreal Trustco Inc.

A first annual information form dated October 1, 1985, has been accepted by the Commission.

11.5.3 CANADIAN TRUSTEED INCOME FUND

October 7, 1985

Canadian Trusteed Income Fund

An annual information form dated October 4, 1985 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Final receipt issued October 7, 1985 for a Simplified Prospectus dated October 4, 1985 qualifying mutual fund units at net asset value plus a sales commission.

Distributor: A. G. F. Management Limited and  
Registered Dealers.

11.5.4 AGF MONEY MARKET FUND

October 10, 1985

AGF Money Market Fund

An annual information form dated October 8, 1985, filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Final receipt issued October 10, 1985 for a Simplified Prospectus dated October 8, 1985 qualifying mutual fund units at net asset value.

Distributor: A.G.F. Management Limited and  
registered dealers.

11.5.5 LACANA MINING CORPORATION

October 15, 1985

Lacana Mining Corporation

The first annual information form dated October 2, 1985 filed by Lacana Mining Corporation has been accepted by the Commission.

CHAPTER 12  
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS  
SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

D.A.C. Davis Investment Counsel Inc.,  
Suite 1102,  
40 University Ave.  
Toronto, Ontario.  
M5J 1T1.  
(effective October 11, 1985)  
Change of name from Bonnycastle Management Limited

12.2 TERMINATIONS

12.2.1 SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Bonnycastle Management Limited  
40 University Ave.,  
Toronto, Ontario  
M5J 1T1  
(effective October 11, 1985)  
Change of name to D.A.C. Davis Investment Counsel Inc.

EXEMPT PURCHASER

The Sarlos & Zukerman Fund  
Suite 2200,  
Commercial Union Tower,  
Toronto-Dominion Centre,  
Toronto  
M5K 1A1.  
(effective October 8, 1985)  
Lapsed

## CHAPTER 25

### OTHER INFORMATION

#### 25.1 OSC POLICY 1.6/STRIP BONDS

Policy 1.6 prohibits the sale of strip bonds to first time purchasers unless an information statement approved by the Director is delivered to such purchasers.

On October 11, 1985, the Director approved the Information Statement filed by Guaranty Trust Company of Canada for the sale of "GEMS".

On October 7, 1985, Guaranty Trust Company of Canada advised that it had terminated its Joint Venture with Royal Cougar Services for the sale of strip bonds by Guaranty Trust Company of Canada, called Cougars.



## 25.2 TRANSFERS WITHIN ESCROW

## 25.2.1 AUGMITTO EXPLORATIONS LIMITED

October 7, 1985Augmitto Explorations Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Estate of Lawrene Francis Morrison	Heather Faye Bourque, Estate Executrix and Trustee	40,000

## 25.2.2 COMTERM INC.

October 9, 1985Comterm Inc.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Glentru Enterprises Ltd.	Equitech Management Corp.	25,706

## 25.2.3 RESOLUTE PETROLEUMS LIMITED

October 7, 1985Resolute Petroleum Limited

The Commission consents to the change in escrow agent from Canada Trust to Central Trust Company.

Consent is also given to the physical transfer of the 353,840 escrowed shares from Canada Trust to Central Trust Company.

The 353,840 escrowed shares are to be held by Central Trust under the same terms and conditions as agreed to by Canada Trust.

## 25.3 RELEASES FROM ESCROW

## 25.3.1 AUGDOME CORPORATION LIMITED

October 7, 1985Augdome Corporation Limited

The Ontario Securities Commission consents to the pro-rata release from escrow of 25% or 51,281 of the "New Augarita shares" on condition that these shareholders donate the remainder of their escrowed shares back to the Company for cancellation.

## 25.3.2 AUGDOME CORPORATION LIMITED

October 7, 1985Augdome Corporation Limited

The Commission consents to the pro-rata release from escrow of 10% or 53,599 of the Desmeloizes/Dieppe shares, namely those held by

Percy Bishop	8,507
Resolute Pete	94,569
Mary Sarich	4,253
Michael Murray	428,664

on condition that these shareholders donate the remainder of their escrowed shares back to the Company for cancellation.

## 25.3.3 TECO MINES AND OILS LIMITED

October 10, 1985Teco Mines and Oils Limited

The Commission hereby consents to the release from escrow of 675,000 common shares of Teco Mines and Oils Limited on condition that they be returned to the Company for cancellation.

25.3.4 STREAMSIDE RESOURCES INC.

October 11, 1985

Streamside Resources Inc.

The Commission consents to the release from escrow of the 750,000 escrowed shares held by Tayok Investments Limited and Terrace Wells Investments Limited, on condition that the shares be donated back to Streamside Resources Inc. for cancellation.

ONTARIO SECURITIES COMMISSION  
CORPORATE FINANCE BRANCH

STATISTICS OF FILINGS 1984-85

Comparative monthly and cumulative dollar value  
of financial filings accepted September, 1985  
( IN \$000'S )

PROSPECTUSES INCLUDING SHORT FORMS *	MONTH						CUMULATIVE			
	1984		1985		1984		1985		1985	
	Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt
Bank	-	250,000	-	-	1,148,000	250,000	443,900	50,000	50,000	-
Film	-	-	-	-	-	-	-	-	-	-
Finance	235,075	99,000	692,875	165,000	2,116,688	424,000	100,000	50,000	100,000	50,000
Industrial	-	-	-	-	5,535	-	5,024,506	910,267	-	-
M.U.R.B.	-	-	-	-	-	-	-	-	-	-
Natural Resource	2,245	-	2,615	-	60,790	-	38,194	-	-	-
- Mining - Junior	-	-	58,102	-	88,493	-	117,856	-	-	-
- Mining - Other	378	-	-	-	9,445	-	2,370	-	50,000	-
- Oil & Gas - Junior	-	-	2,578	-	17,500	-	157,335	-	40,000	-
- Oil & Gas - Other	-	-	-	-	-	-	106,558	-	-	-
Oil & Gas Program	-	-	-	-	20,723	-	12,430	-	-	-
S.B.D.C.	131,490	-	28,075	-	266,138	-	217,588	-	-	-
Miscellaneous	-	-	-	-	-	-	184,000	-	-	-
Real Estate Program	-	-	100,000	-	-	-	112,486	-	190,156	-
Trust Company	-	-	-	-	-	-	-	-	-	-
Sub Total	369,188	349,000	884,245	165,000	3,733,312	724,000	6,517,223	1,290,423	-	-
EXCHANGE OFFERING PROSPECTUSES										
Industrial	-	-	-	-	7,800	-	3,750	-	-	-
Natural Resource	-	-	750	-	6,585	-	2,445	-	-	-
- Mining - Junior	-	-	-	-	-	-	-	-	-	-
- Mining - Other	-	-	960	-	1,000	-	1,410	-	-	-
- Oil & Gas - Junior	-	-	-	-	-	-	-	-	-	-
- Oil & Gas - Other	-	-	-	-	-	-	-	-	-	-
Sub Total	-	-	1,710	-	15,385	-	7,605	-	-	-
EXEMPT FINANCINGS										
Form 20	152,913	32,126	496,724	275,324	2,499,597	1,491,390	5,542,157	2,440,422	-	-
Form 21	3,351	-	30,815	-	93,248	14,460	107,028	12,467	-	-
Sub Total	156,264	32,126	527,539	275,324	2,592,845	1,505,850	5,649,185	2,452,889	-	-
TOTAL	525,452	381,126	1,413,494	440,324	6,341,542	2,229,850	12,174,013	3,743,312	-	-
*	210,900	250,000	855,196	85,000	1,904,470	525,000	2,348,369	650,000	-	-



# APPENDIX A

## INDEX

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BARYMIN EXPLORATIONS LIMITED . . . . .	4231
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OCTOBER 25, 1985

VOLUME 8 #43/85

# OSC BULLETIN



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VOLUME 8 #43/85

OCTOBER 25, 1985

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CHAPTER 1  
NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 TORSTAR CORPORATION/SOUTHAM INC.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE FOLLOWING DIRECTORS OF  
TORSTAR CORPORATION: BELAND HUGH HONDERICH,  
BURNETT MURRAY THALL, WILLIAM JAMES CAMPBELL,  
HARRY ATKINSON HINDMARSH, RUTH ATKINSON HINDMARSH,  
ALEXANDER JOHN MACINTOSH, CATHERINE ATKINSON CRANG,  
JOHN MURRAY COCKBURN, E. PAUL ZIMMERMAN,  
DUNCAN L. GORDON, W. LAWRENCE HEISEY, JOHN R. EVANS and  
WILLIAM G. HUTCHINSON

AND

IN THE MATTER OF THE FOLLOWING DIRECTORS OF SOUTHAM INC.:  
GEORGE L. CRAWFORD, EDWARD L. DONEGAN, HUGH G. HALLWARD,  
NORMAN B. KEEVIL, JR., MARNIE PAIKIN, J. JACQUES PIGOTT,  
GASTON POULIOT, G. HAMILTON SOUTHAM, WILSON J.H. SOUTHAM and  
ADAM H. ZIMMERMAN

NOTICE OF HEARING  
(Section 124(1))

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing at its offices on the 18th Floor, 20 Queen Street West, Toronto, on Friday, the 15th day of November, 1985 at 10:00 o'clock in the forenoon or as soon after that time as the hearing can be held to determine whether the Commission should order, pursuant to section 124 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the exemptions contained in sections 34, 71, 72 and 88 of the Act do not apply to the directors of Torstar Corporation ("Torstar") and Southam Inc. ("Southam") arising out of their authorization of a transaction whereby Southam issued 12,700,000 Common Shares to Torstar (representing 20% of the equity and voting rights of Southam), and Torstar issued to Southam 5,000,000 Non-Voting Class B Shares and 1,350,000 \$1.92 Convertible First Preference Shares, Fourth Series (representing 30% of the equity of Torstar) (the "Share Exchange Transaction");

AND FURTHER TAKE NOTICE that at the hearing the Commission will consider the following allegations:

1. Torstar is a reporting issuer, subject to the provisions of the Business Corporations Act (Ontario), whose Class A Shares and Non-Voting Class B Shares are listed for trading on The Toronto Stock Exchange (the "TSE");
2. Southam is a reporting issuer, subject to the provisions of the Canada Business Corporations Act, whose Common Shares are listed for trading on the TSE;
3. Section 19.06 of the General By-law of the TSE ("By-law 19.06") requires every company having shares listed on the TSE to give immediate notice to the TSE of each proposed issue of treasury securities and the promptly furnish to the TSE a copy of each agreement entered into with respect to the issue of any of its securities;
4. By-law 19.06 further provides that the TSE shall have the right to either accept or not accept such notice and, in the event the notice shall not be accepted by the TSE for filing, the proposed issue of treasury securities shall not be proceeded with;
5. On May 7, 1985, the TSE issued a news release, the first paragraph of which read:

"The Toronto Stock Exchange announced today the The Exchange will in future seek sanctions from the Ontario Securities Commission against managements of listed companies that knowingly break Exchange rules. This action will be taken where The Exchange determines that the delisting or suspension of trading of the company's securities is an inadequate remedy. The sanctions requested will include denial of trading privileges in Ontario."

6. In violation of By-law 19.06, on August 26, 1985, Southam and Torstar completed the Share Exchange Transaction prior to giving notice to the TSE of the proposed issuance of treasury securities and prior to the giving by the TSE of its approval to the issuance of securities. Southam and Torstar did provide the TSE with notices following the issuance of treasury securities;
7. The TSE reviewed the notices and, on the ground that the terms of the Share Exchange Transaction conformed to TSE policies, accepted the notices for filing subject to any action which the TSE might take as a result of the failure of Torstar and Southam to comply with the pre-notification provisions of By-law 19.06;
8. On September 5, 1985, the TSE requested that the OSC sanction the directors of Torstar and Southam who approved the issuance of securities pursuant to the Share Exchange Transaction by denying to such directors the trading exemptions contained in sections 34, 71, 72 and 88 of the Act for a period of six months;

9. The directors of Torstar on August 26, 1985 were:

BELAND HUGH HONDERICH, BURNETT MURRAY THALL, WILLIAM JAMES CAMPBELL, HARRY ATKINSON HINDMARSH, RUTH ATKINSON HINDMARSH, ALEXANDER JOHN MACINTOSH, CATHERINE ATKINSON CRANG, JOHN MURRAY COCKBURN, E. PAUL ZIMMERMAN, DUNCAN L. GORDON, W. LAWRENCE HEISEY, JOHN R. EVANS and WILLIAM G. HUTCHINSON;

10. The directors of Southam on August 26, 1985 were:

GEORGE L. CRAWFORD, EDWARD L. DONEGAN, HUGH G. HALLWARD, NORMAN B. KEEVIL, JR., MARNIE PAIKIN, J. JACQUES PIGOTT, GASTON POULIOT, G. HAMILTON SOUTHAM, WILSON J.H. SOUTHAM and ADAM H. ZIMMERMAN;

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

October 24th, 1985.

"R. Mecredy-Williams"

## 1.2 PRESS RELEASE

## 1.2.1 TORSTAR CORPORATION/SOUTHAM INC.

October 25, 1985

The Ontario Securities Commission (OSC) announced that it has issued a notice of hearing convening a hearing on Friday, November 15, 1985, at 10:00 a.m. to consider the request of The Toronto Stock Exchange (TSE) that certain directors of Torstar Corporation (Torstar) and Southam Inc. (Southam) be sanctioned in relation to the failure of Torstar and Southam to comply with TSE requirements.

In a share exchange transaction, each of Southam and Torstar issued securities to the other, such that Torstar became the owner of 20% of the voting equity of Southam, and Southam became the owner of 30% of the equity of Torstar (the Share Exchange Transaction).

On September 5, 1985, the TSE advised the OSC that Southam and Torstar had failed to comply with the TSE's rules requiring prior notification and approval in relation to the completion of the Share Exchange Transaction on August 26, 1985. The TSE stated that it had become increasingly concerned as to the limited remedies available to it when listed companies contravened its rules. The remedies are confined to delisting or suspension of trading in the shares of the offending company. The TSE indicated it was reluctant to take such drastic measures as the measures would usually penalize the company's public shareholders.

The TSE therefore requested that the OSC make an order, pursuant to section 124 of the Securities Act, that statutory exemptions available under the Act not apply to the directors of Torstar and Southam who authorized the Share Exchange Transaction. The TSE suggested that the denial of the exemptions be applicable to the directors for a period of six months.

The persons named in the notice of hearing are all of the directors of Torstar and Southam as at the date of the Share Exchange Transaction.

Reference: H.A. Malcolmson  
Associate Director  
Phone: 963-0221

## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 WOODWARD'S LIMITED ET AL

##### Headnote

Takeover bid - investement dealer agreeing to purchase from offeror securities tendered to the bid - offerors acting jointly or in concert - principal trading by investment dealer in course of bid - offerors acting jointly or in concert - principal trading by investment dealer in course of bid - investment dealer exempted from compliance with Part XIX subject to conditions.

##### Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., Part XIX, s.s. 99(e)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BURNS FRY LIMITED,  
PEMBERTON HOUSTON WILLOUGHBY INCORPORATED,  
CAMBRIDGE LEASEHOLDS LIMITED AND WOODWARD'S LIMITED

##### ORDER

(Subsection 99(e))

UPON the application of Burns Fry Limited ("Burns") and Pemberton Houston Willoughby Incorporated ("Pemberton") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 99(e) of the Securities Act, R.S.O. 1980, c. 466 (the "Act");

AND UPON reading the application, the information filed therewith and the recommendation of Commission staff;

AND UPON it appearing that:

- (a) Woodward's Limited ("Woodward's") is a reporting issuer not on the list of defaulting reporting issuers maintained pursuant to section 71(9) of the Act;



- (b) each of Burns and Pemberton is registered as an investment dealer under the Act which registrations are in good standing;
- (c) Woodward's Limited proposes to dispose of its real estate business to 291648 B.C. Ltd., a wholly-owned subsidiary of Cambridge Leaseholds Limited ("Cambridge"), in a series of transactions which involves an arrangement (the "Arrangement") approved by the Supreme Court of British Columbia pursuant to which the existing issued and outstanding Class A shares, Class B shares and Class C shares in the capital of Woodward's will be exchanged for Class A shares (the "1985 Class A shares"), Class B shares (the "1985 Class B shares") and Class C shares (the "1985 Class C shares") together with certain other consideration;
- (d) Immediately after the effective date of the Arrangement Cambridge will make a take-over bid (the "Bid") for all of the 1985 Class A shares, the 1985 Class B shares and the 1985 Class C shares;
- (e) Burns and Pemberton have entered into an agreement with Cambridge (the "Underwriting Agreement"), whereby Cambridge has agreed to exchange after the close of the Bid all 1985 Class B shares and 1985 Class C shares acquired by it pursuant to the Bid into 1985 Class A shares. In addition, Burns and Pemberton have agreed to purchase from Cambridge
  - (i) all 1985 Class shares acquired by Cambridge pursuant to the Bid;
  - (ii) all 1985 Class A shares received by Cambridge in exchange for 1985 Class B shares and 1985 Class C shares acquired pursuant to the Bid; and
  - (iii) 400,000 1985 Class A shares to be received by Cambridge pursuant to the Arrangement in exchange for 400,000 Class A Shares presently held by Cambridge,at a price of \$5.25 per share on the fourteenth day after the expiry of the Bid;
- (f) Burns and Pemberton will be trading in Woodward's shares as principal and as agent on stock exchanges in accordance with the rules of the applicable stock exchanges prior to and during the course of the Bid in order to facilitate the purchase requirements of the persons wishing to hold shares in the re-organized Woodward's and the sale requirements of persons who do not; and
- (g) The Underwriters propose to enter into contracts with prospective purchasers on an "if, as and when delivered" basis to sell Woodward's shares acquired by the Underwriters or as described in paragraph (f);

AND UPON the Commission being of the opinion that to so rule would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 99(e) of the Act that the Applicants be and they are hereby exempted from Part XIX of the Act in respect of the Bid, provided that:



- (a) the Applicants comply with the rules and regulation of The Toronto Stock Exchange in the conduct of their principal trading and the Applicants advise buyers and sellers, as applicable, that the Underwriters will be making the trade as principal;
- (b) the Applicants do not tender any of the Woodward's share they acquire as principal to Cambridge under the Bid;
- (c) the take-over bid circular of Cambridge forwarded to Woodward's shareholders discloses that the Applicants have engaged in principal trades prior to the Bid and will be engaging in principal trades during the course of the Bid; and
- (d) in the event a formal competing take-over bid for Woodward's shares is made at a price of not less than \$5.50 or its equivalent, whether or not made on an exempt basis, the Applicants cease to make principal trades in reliance on this order and thereafter comply with Part XIX of the Act, if applicable.

October 11th, 1985.

"Charles Salter"

"J. W. Blain"

## 2.2 MUTUAL FUNDS/MANDATORY INVESTMENT OF DIVIDENDS OR DISTRIBUTIONS

Headnote

Blanket ruling - Mutual funds - Exemption from prospectus and registration requirements for trade in units of mutual fund issued under mandatory distribution reinvestment plan.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 73, 71(1)(f)(i), 71(1)(f)(iii).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 14(f)

IN THE MATTER OF THE SECURITIES ACT,  
R. S. O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE MANDATORY INVESTMENT OF DIVIDENDS  
OR DISTRIBUTIONS IN SHARES OR UNITS OF MUTUAL FUNDS

RULING  
(Section 73)

UPON the application of the Director to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R. S. O. 1980, c. 466, as amended (the "Act") with respect to trades in shares or units of mutual funds made to shareholders or unitholders of mutual funds upon the mandatory, automatic investment of dividends or distributions of income or capital gains attributable to the shares or units of such shareholders or unitholders in additional shares or units;

AND UPON it appearing to the Commission that:

1. many mutual funds require that dividends or distributions of income or capital gains attributable to the shares or units issued by such mutual funds (the "Units") be reinvested in additional Units of the same class or having the same attributes as the Units in respect of which the dividends or distributions of income or capital gains are attributable, such an arrangement being herein referred to as a "Mandatory Reinvestment Plan";
2. the Act and the regulations made thereunder do not generally exempt trades in units issued pursuant to Mandatory Reinvestment Plans from the requirements of section 24 or 52 of the Act; and
3. the costs to a mutual fund of complying with section 70 of the Act by mailing a copy of its current prospectus to holders of Units who acquire additional Units pursuant to a Mandatory Reinvestment Plan significantly outweigh the benefit to such Unitholders of receiving the prospectus;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that sections 24 and 52 of the Act do not apply to a trade by a mutual fund of a Unit pursuant to a Mandatory Reinvestment Plan provided that no sales charge is payable in respect of the trade.

October 16, 1985.

"Charles Salter"

"J. W. Blain"

## 2.3 NORMANDIE RESOURCE CORPORATION AND JAGOR RESOURCES LTD.

Headnote

First trade in securities of non-reporting issuer acquired through statutory arrangement exempted from prospectus requirements of Act despite predecessor company not having been reporting issuer for a year - Information circular provided prospectus-level disclosure and filed with Commission - Exemption conditional on issuer becoming reporting issuer under Act - Also de minimis since Ontario residents only acquired 3.7% of shares issued in arrangement.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)(11)(iii), 52, 71(1)(i), 71(1)(i)(i), 73, 73(1)

Canada Business Corporations Act, S.C. 1974-75, c.33, as am., s.185.1

Company Act, R.S.B.C. 1979, c.59, as am.

Business Corporations Act, S.A. 1981, c.B-15, as am.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., Form 14

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NORMANDIE RESOURCE CORPORATION  
AND JAGOR RESOURCES LTD.

RULING

(Section 73)

UPON the application of Normandie Resource Corporation ("Normandie") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") in connection with the issue of shares by Normandie under a statutory arrangement between Normandie and Jagor Resources Ltd. ("Jagor");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Normandie was incorporated under the Company Act (British Columbia) in 1979 and was continued under the Business Corporations Act (Alberta) on April 18, 1985, at which time it changed its name from Napiwa Resources Inc. to Normandie;
2. Normandie has been a reporting company in British Columbia since October 4, 1982, and became a reporting issuer in Alberta on January 23, 1985, when it filed a securities exchange take-over bid;

3. Normandie is not currently a reporting issuer in Ontario, but it intends to file a securities exchange take-over bid circular under the Act with the Commission in connection with a proposed take-over bid for all the units of Aurora-Tiber 1980 Exploration Program, at which time Normandie will become a reporting issuer under the Act;
4. the authorized capital of Normandie consists of an unlimited number of common shares and an unlimited number of preferred shares, of which 4,471,748 common shares are currently issued and outstanding;
5. Jagor was continued under the Canada Business Corporations Act on September 11, 1980, and is not a reporting issuer under the Act;
6. the authorized capital of Jagor consists of 4,000,000 common shares, of which 1,363,100 common shares are currently issued and outstanding;
7. Normandie and Jagor have entered into a statutory arrangement pursuant to section 185.1 of the Canada Business Corporations Act (the "Arrangement") effective September 12, 1985, which was approved by the shareholders of Jagor and Normandie, and approved by the Court of Queen's Bench of Alberta;
8. under the terms of the Arrangement, the shareholders of Jagor, other than Normandie and dissenting shareholders (the "Former Jagor Shareholders"), exchanged each common share of Jagor held by them for 1.6 common shares of Normandie issued by Normandie;
9. prior to the meeting held to approve the Arrangement, Jagor delivered a proxy statement and information circular to its shareholders which contained information relating to Normandie similar to that which would be in a prospectus prepared in accordance with Form 14 of the Regulation made under the Act, and which has been filed with the Commission; and
10. on the effective date of the Arrangement, Normandie issued 165,395 common shares, representing 3.7% of the share capital of Normandie, to residents of Ontario, pursuant to the exemption contained in subclause 71(1)(i)(i) of the Act;

AND UPON being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trade of each of the common shares of Normandie acquired by the Former Jagor Shareholders pursuant to the Arrangement shall not be subject to section 52 of the Act provided that:

- a. Normandie is a reporting issuer under the Act not in default of any requirement of the Act or the regulations; and
- b. such first trade is not a distribution as defined in subparagraph (iii) of paragraph (11) of subsection 1(1) of the Act.

October 16, 1985.

"Charles Salter"

"J. W. Blain"

## 2.4 MATT BERRY MINES LTD.

Headnote

Issuer exempted from requirements to file and send to security holders first and third quarters financial statements, subject to security holder approval and effect of material changes in issuers affairs.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., ss. 76, 78, 79(b)(iii)

Policies Cited

OSC Policy 2.6

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF MATT BERRY MINES LTD.

ORDER

(Subsection 79(b)(iii))

UPON the application of MATT BERRY MINES LTD. (the "Issuer"), a company incorporated under the laws of British Columbia, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c.466, (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the requirement to file pursuant to section 76 and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the security holders entitled to vote thereat and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;

2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that the exemption should continue.

October 11th. 1985.

"Charles Salter"

"A. T. Holland"



## 2.5 PACIFIC TRANS-OCEAN RESOURCES LTD.

Headnote

Hold periods - abridgement - underlying security or "flow-through securities" of common shares and warrants - warrants entitle holders to acquire additional common shares - First trade in common shares acquired on exercise of warrants exempted from prospectus requirement of Act provided that applicable hold period has elapsed since date of acquisition of right to earn the warrants by vendor

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(1)(f)(iii), 71(4), 73(1)

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 14(g), 19(a)

Other

Blanket Ruling dated October 19, 1983, ((1983), 6 OSCB 3508)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PACIFIC TRANS-OCEAN RESOURCES LTD.

RULING  
(Subsection 73(1))

UPON the application of Pacific Trans-Ocean Resources Ltd. ("Pacific") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain first trades in common shares (the "Common Shares") of Pacific are not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Pacific is a corporation continued under the laws of Alberta;
2. Pacific is a reporting issuer in Ontario and Alberta and is not in default of any requirement of the Act or the regulations made under the Act (the "Regulation");
3. the Common Shares of Pacific are listed and posted for trading on The Toronto Stock Exchange and the Alberta Stock Exchange; and
4. Pacific has sold in July, 1985 in the Provinces of Ontario and Alberta pursuant to the exemption contained in clause 14(g) of the Regulation and the equivalent exemption in Alberta, Units consisting

in part of rights to earn warrants, each of which entitles the holder to purchase one common share of Pacific at a price of \$1.00 exercisable at any time on or before December 31, 1985 (the "Warrants");

AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trades in Common Shares acquired on the exercise of the Warrants which were acquired pursuant to the right to earn such Warrants described in paragraph 4 of this ruling are not subject to section 52 of the Act, provided that:

- (a) at the time of such first trade, the Company is a reporting issuer and is not in default of any requirement of the Act or the Regulation;
- (b) the applicable hold period has elapsed from the date of acquisition of the right to earn the Warrants by the vendor;
- (c) the vendor files with the Commission a report of the first trade in the prescribed form within 10 days of the trade;
- (d) such trade is not a distribution as defined in sub-paragraph 1(1)11(iii) of the Act; and
- (e) no effort is made to prepare the market or create a demand for the Common Shares and no extraordinary commission or consideration is paid in respect of such trade;

and for the purposes of paragraph (b) of this ruling, the term "hold period" means that period of six, twelve or eighteen months which would be applicable to the Common Shares had they been acquired directly pursuant to an exemption referred to in subsection 71(4) of the Act.

October 22, 1985.

"Charles Salter"

"M. A. Taschereau"

## 2.6 STANDARD-MODERN TECHNOLOGIES CORPORATION

Headnote

Common shares pledged by controlling shareholders to financial institutions; proposed trade of option to acquire such shares and debenture to corporation controlled by director of issuer and proposed trade of such shares at auction held pledgees to realize on their security not subject to sections 24 and 52, subject to certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF STANDARD-MODERN TECHNOLOGIES CORPORATION  
(FORMERLY BAXTER TECHNOLOGIES CORPORATION)

RULING

(Subsection 73(1))

UPON the application of the Mercantile Bank of Canada ("MBC") and First City Development Corp. Ltd. ("First City") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466 as amended (the "Act") that certain proposed trades are not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON MBC and First City having represented to the Commission that:

- A. Standard-Modern Technologies Corporation (formerly Baxter Technologies Corporation) ("Standard-Modern") is a corporation incorporated under the laws of Canada, is a reporting issuer under the Act and has been since January, 1984, and as at May 29, 1985, as indicated in the most recent information circular issued by Standard-Modern had 11,870,521 common shares issued and outstanding together with certain common share purchase warrants, each share purchase warrant entitling the holder thereof to purchase 1 common share;
- B. Bralque Development Corporation (formerly R.C. Baxter Ltd.) ("Bralque") is a private company which owns of record and beneficially approximately 4.21% of the issued and outstanding common shares of Standard-Modern;
- C. First Arbax Corporation Ltd. ("First Arbax") owns of record and beneficially 79.9% of the common shares of Bralque;
- D. First Arbax owns of record and beneficially approximately 27.8% of the common shares of Standard-Modern;

- E. Mr. Richard C. Baxter, a director of Standard-Modern controls First Arbax and accordingly, Mr. Baxter indirectly controls 32.01% of the common shares of Standard-Modern and additionally, First Arbax owns common share purchase warrants issued by Standard-Modern;
- F. JaunTy Corporation ("JaunTy") owns approximately 9.54% of the issued common shares of Standard-Modern and JaunTy is a corporation controlled by Mr. John Thompson, a former director and senior officer of Standard-Modern;
- G. pursuant to an escrow agreement dated January 13, 1984 as amended by an agreement dated June 13, 1984 (the "Escrow Agreement") First Arbax and JaunTy placed in escrow 2,290,318 and 882,682 common shares in the capital of Standard-Modern, respectively, which together presently represent approximately 26.7% of the common shares of Standard-Modern;
- H. pursuant to certain agreements Bralque pledged 500,000 common shares in the capital of Standard-Modern to First City, and, subject to the Escrow Agreement, First Arbax pledged 3,300,419 common shares and JaunTy pledged 882,682 common shares, to MBC;
- I. the pledges of common shares by Bralque, First Arbax and JaunTy were made in order to secure the bona fide indebtedness of the pledgors;
- J. in May, 1985 Standard-Modern made a proposal to its creditors under the Bankruptcy Act (Canada) which proposal was subsequently varied and which together with all such variations is herein referred to as the Proposal;
- K. all of the loans made by First City and MBC to Bralque, First Arbax and JaunTy respectively were made on a without recourse basis;
- L. each of the loans made by First City and MBC to Bralque, First Arbax and JaunTy respectively are currently in default;
- M. First City and MBC propose to grant to First Arbax an option to acquire all of the shares pledged by Bralque, First Arbax and JaunTy to First City and MBC and the right to acquire a debenture issued by Bralque to MBC; and
- N. MBC and First City propose to realize upon the shares in the capital of Standard-Modern pledged to them by Bralque, First Arbax and JaunTy;

AND UPON being satisfied that so to rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that section 24 and 52 of the Act do not apply to:

- 1. the grant of the option by First City and MBC as optionors to First Arbax as optionee pursuant to which First City and MBC grant to First Arbax the right to acquire all the shares pledged by Bralque, First Arbax and JaunTy to First City and MBC and the right to acquire a debenture issued by Bralque to MBC provided that the first trade of the option and of any of the common shares acquired upon the exercise thereof is a distribution; and

2. the sale by First City and MBC of the shares pledged to them as security for certain loans provided that:
- (a) the shares are sold in one block to no more than one person or corporation and his or its associates or affiliates;
  - (b) each prospective purchaser is provided with a copy of the Proposal and a copy of this ruling;
  - (c) each prospective purchaser is advised that 2,855,700 of the common shares are subject to the Escrow Agreement and the sale is conditional upon obtaining the consent of the Ontario Securities Commission to the transfer within escrow of all common shares for which such consent is required; and
  - (d) the first trade of any of the common shares acquired hereunder is a distribution.

September 20, 1985.

"M. A. Taschereau"

"J. W. Blain"



## 2.7 ROYEX GOLD MINING CORPORATION

Headnote

Distribution of common shares and share purchase warrants, pursuant to a securities exchange issuer bid made in accordance with the prospectus requirements of the Securities Act, exempted from section 24 of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 24.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ROYEX GOLD MINING CORPORATION

RULING

(Subsection 73(1))

UPON the application of Royex Gold Mining Corporation ("Royex") to the Ontario Securities Commission (the "Commission") for a ruling under section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that trades by Royex in common shares of Royex (the "Common Shares") and warrants to purchase Common Shares (the "Warrants"), pursuant to an offer (the "Offer") to be made by Royex to purchase all or any of its outstanding Convertible First Preference Shares Series A (the "Series A Shares"), including Series A Shares issued during the period of the Offer on the exercise of outstanding stock options and on the surrender of outstanding scrip certificates evidencing fractional interests in Series A Shares, shall not be subject to section 24 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Royex is a reporting issuer under the Act and is not in default of any of the requirements of the Act or the Regulation made thereunder;
2. Under the Offer, Royex will offer to purchase all or any of its Series A Shares on the basis of two Common Shares plus one Warrant for each Series A Share deposited in accordance with the terms of the Offer;
3. In connection with the Offer, Royex has filed a preliminary prospectus dated September 6, 1985 and a prospectus dated October 10, 1985 in accordance with Part XIV of the Act and obtained a receipt for each from the Director;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that trades by Royex in Common Shares and Warrants, made pursuant to the Offer and in accordance with Part XIV of the Act, shall not be subject to Section 24 of the Act.

October 11, 1985.

"S.M. Beck"

"Charles Salter"



## 2.8 SPINNAKER RECREATIONAL DEVELOPMENT CORPORATION

Headnote

private placement of shares to three creditors of a subsidiary of the issuer in exchange for the assignment of the debts of the subsidiary to issuer - issuer to forgive the debts in exchange for additional shares of the subsidiary.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss 71(1)(d), 71(4), 73(1)

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am.,

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SPINNAKER RECREATIONAL DEVELOPMENT CORPORATION

RULING

(Subsection 73(1))

UPON the application of Spinnaker Recreational Development Corporation, ("Spinnaker") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act") that the proposed issue by Spinnaker of 278,530 common shares of Spinnaker to Terratech Resources Inc. ("Terratech"), Hugh T. Cameron ("Cameron") and Jodama Holdings Limited ("Jodama") in consideration of the assignment of certain notes issued by Four Seasons Resorts, Inc. ("Four Seasons"), an affiliate of Spinnaker, shall not be subject to sections 24 and 52 of the Act;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Spinnaker is incorporated under the laws of Canada and is a reporting issuer under the Act not in default of any requirement of the Act or regulations made under the Act (the "Regulation");
2. the authorized capital of Spinnaker consists of an unlimited number of common shares of which 4,273,391 are currently issued and outstanding and an unlimited number of preferred shares of which none are issued and outstanding;
3. the common shares of Spinnaker are listed and posted for trading on The Toronto Stock Exchange;
4. Four Seasons is a Utah corporation and is indirectly owned by Spinnaker as to 61.7% of its outstanding shares;
5. Terratech is the holder of 97,100 common shares of Spinnaker;

6. Cameron is a director of Terratech, Spinnaker and Four Seasons;
7. Jodama is a private holding company in which Ned E. Goodman, a director of Spinnaker, Terratech and Four Seasons, is a minority shareholder and director;
8. Four Seasons is presently indebted to Terratech in the amount of approximately \$160,000 and Terratech has agreed with Spinnaker to assign the promissory note representing such indebtedness to Spinnaker in consideration of the issue to Terratech of 175,000 common shares of Spinnaker;
9. Four Seasons is presently indebted to Cameron in the amount of approximately \$24,500 and Cameron has agreed with Spinnaker to assign the promissory note representing such indebtedness to Spinnaker in consideration of the issue of 24,500 common shares of Spinnaker to Cameron;
10. Four Seasons is presently indebted to Jodama in the amount of \$54,965 (U.S.) and has agreed with Spinnaker to assign the note representing such indebtedness to Spinnaker in consideration of the issue by Spinnaker to Jodama of 79,030 common shares of Spinnaker;
11. Spinnaker has agreed with Four Seasons to receive additional shares in the capital of Four Seasons in consideration of the cancellation of the indebtedness assigned to it by Terratech, Cameron and Jodama thereby increasing the ownership of Spinnaker in Four Seasons to in excess of 80% of the issued and outstanding shares of Four Seasons thus allowing Spinnaker to make use of certain tax losses of Four Seasons;
12. each of these three issues by Spinnaker has been approved by The Toronto Stock Exchange; and
13. each of Terratech, Cameron and Jodama is well acquainted with the business and affairs of Spinnaker;

AND UPON the Commission being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issue by Spinnaker of 175,000 common shares to Terratech, 24,500 common shares to Cameron and 79,030 common shares to Jodama shall not be subject to sections 24 and 52 of the Act provided that the first trades in any of the common shares acquired pursuant to this ruling shall be made in accordance with the provisions of subsection 71(4) of the Act as if such common shares had been acquired pursuant to an exemption referred to in subsection 71(4) of the Act.

October 11, 1985.

"Charles Salter"

"A. T. Holland"

## 2.9 URBANA CORPORATION

Headnote

Issuer exempted from requirements to file and send to security holders first and third quarters financial statements, subject to security holder approval and effect of material changes in issuers affairs.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., ss. 76, 78, 79(b) (iii)

Policies Cited

OSC Policy 2.6

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF URBANA CORPORATION

ORDER

(Subsection 79(b) (iii))

UPON the application of URBANA CORPORATION (the "Issuer"), a company incorporated under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c.466, (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b) (iii) of the Act that the Issuer be and hereby is exempted from the requirement to file pursuant to section 76 and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the security holders entitled to vote thereat and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;

2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that the exemption should continue.

October 16th, 1985.

"Charles Salter"

"A. T. Holland"

## 2.10 BURNS FRY LIMITED ET AL

Headnote

Hold periods - abridgement - in a series of transactions the issuer proposed to sell a large segment of its operations and distribute cash and replacement shares to its shareholders - purchaser obligated to make take-over bid for replacement shares - shares acquired on bid to be distributed pursuant to institutional purchaser and private placement exemptions - replacement shares listed on same stock exchanges - extensive disclosure made in information circular seeking approval of statutory arrangement and in take-over bid circular - ruling required in the event that control block acquired on bid - certainty of pricing information needed for purpose of soliciting orders from prospective purchasers.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., 1(1)11(iii), 71(1)(a), 71(1)(d), 71(1)(r), 71(4), 71(7), 73.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as amended.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BURNS FRY LIMITED,  
PEMBERTON HOUSTON WILLOUGHBY INCORPORATED,  
CAMBRIDGE LEASEHOLDS LIMITED AND WOODWARD'S LIMITED

RULING  
(Subsection 73(1))

UPON the application of Burns Fry Limited ("Burns") and Pemberton Houston Willoughby Incorporated ("Pemberton"), acting on behalf of prospective purchasers described herein (the "Purchasers") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trades by the Purchasers in certain shares of Woodward's Limited ("Woodward's") shall not be subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

- (a) Woodward's is a reporting issuer under the Act and is currently not in default of any requirement of the Act or the regulation made under the Act;
- (b) each of Burns and Pemberton (the "Underwriters") is registered as an investment dealer under the Act, which registrations are in good standing;



- (c) Woodward's proposes to dispose of its real estate business to 291648 B.C. Ltd., a wholly-owned subsidiary of Cambridge Leaseholds Limited ("Cambridge"), in a series of transactions which involves a statutory arrangement (the "Arrangement") to be approved by the Supreme Court of British Columbia pursuant to which the existing issued and outstanding Class A shares, Class B shares and Class C shares in the capital of Woodward's will be exchanged for Class A shares (the "1985 Class A shares"), Class B shares (the "1985 Class B shares") and Class C shares (the "1985 Class C shares") in the capital of Woodward's together with certain other consideration;
- (d) an information circular dated September 6, 1985 was mailed to Woodward's shareholders seeking their approval of the Arrangement at a general meeting of the shareholders held on October 9, 1985, which was given, and the application referred to in paragraph (c) above will now be made to the Supreme Court of British Columbia for approval of the Arrangement;
- (e) immediately after the effective date of the Arrangement Cambridge will make a take-over bid (the "Bid") for all of the 1985 Class A shares, the 1985 Class B shares and the 1985 Class C shares by mailing an offer and take-over bid circular prepared in accordance with statutory requirements to all Woodward's shareholders other than those who are resident in or nationals of the United States of America;
- (f) the Underwriters have entered into an agreement with Cambridge (the "Underwriting Agreement") to purchase from Cambridge:
  - (i) all of the 1985 Class A shares acquired by Cambridge pursuant to the Bid;
  - (ii) the 1985 Class A shares received by Cambridge upon conversion of the 1985 Class B shares and 1985 Class C Shares acquired by Cambridge under the Bid in accordance with the attributes of those shares; and
  - (iii) 400,000 1985 Class A shares to be received by Cambridge pursuant to the Arrangement in exchange for the 400,000 Class A shares presently held by Cambridge, and the Underwriters may thereby acquire more than 20% of the outstanding voting securities of Woodward's;
- (g) in addition the Underwriters propose to acquire as principal 1985 Class A shares, 1985 Class B shares and 1985 Class C shares during the course of the Bid and to convert the 1985 Class B shares and 1985 Class C shares so acquired into 1985 Class A shares in accordance with the attributes of those shares;
- (h) the Underwriters propose to enter into contracts with prospective purchasers ("the Purchasers") to sell 1985 Class A shares acquired by the Underwriters pursuant to the Underwriting Agreement or acquired by the Underwriters purchasing as principal during the course of the Bid;

- (i) if Cambridge acquires more than 20% of the outstanding voting securities of Woodward's under the Bid it would sell the 1985 Class A shares to the Underwriters pursuant to the Underwriting Agreement in reliance upon clause 71(1)(r) of the Act, and the Underwriters in turn would sell the 1985 Class A shares to the Purchasers only in reliance upon the exemptions contained in clauses 71(1)(a) and (d) of the Act;
- (j) the 1985 Class A shares, 1985 Class B shares and 1985 Class C shares will be listed on The Toronto Stock Exchange; the 1985 Class A shares and 1985 Class B shares will be listed on the Alberta and Vancouver Stock Exchanges; and the 1985 Class A shares will be listed on the Montreal Exchange;

AND UPON the Commission being of the opinion that to grant this ruling would not be prejudicial to the public interest;

IT IS THEREFORE RULED pursuant to subsection 73(1) that the first trades by the Purchasers in 1985 Class A shares acquired by them from the Underwriters as described herein shall not be subject to section 52 of the Act.

October 11, 1985.

"Charles Salter"

"J. W. Blain"



## 2.11 UNITED PARCEL SERVICE OF AMERICA ET AL

Headnote

Certain trades in common stock of a U.S. incorporated non-reporting issuer to, inter alia, 69 residents of Ontario not subject to section 24 of the Act provided all disclosure material relating to the trades furnished to residents of the U.S. is also furnished to residents of Ontario - first trades in the common stock of the above-noted non-reporting issuer and the first trades in the common stock of a second U.S. incorporated non-reporting issuer, received as part of the same offering, are not subject to section 24 of the Act provided that the first trades are to the second non-reporting issuer.

Purchase of its common stock by the second non-reporting issuer from certain of its stockholders not subject to Part XIX of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466 as am., s. 73(1), s. 99(e)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF UNITED PARCEL SERVICE OF AMERICA, INC.  
AND OVERSEAS PARTNERS LTD.

RULING & ORDER  
(Section 73 and Section 99)

UPON the application of United Parcel Service of America, Inc. ("UPS") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466 as amended (the "Act"), that certain trades in the common stock of Overseas Partners Ltd. ("Overseas") to certain Ontario resident managerial and supervisory employees of UPS or its subsidiaries, and the first trade in that common stock and certain common stock of UPS held by those employees is not subject to section 24 of the Act;

AND UPON the application of UPS for an order pursuant to section 99 of the Act that the purchase by UPS of certain of its shares of common stock is not subject to Part XIX of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. UPS was incorporated under the laws of Delaware in 1930;
2. Through its subsidiaries UPS is engaged in the business of providing specialized transportation services, principally for small packages, throughout Canada, the United States and West Germany;
3. UPS authorized capital consists of 200,000,000 shares of common stock with a par value of \$1.00 per share, of which 168,870,300 are issued and outstanding;

4. Almost all of the common stock of UPS is owned or held for the benefit of managers and supervisors employed by UPS, or by UPS former employees, the estates or heirs of employees or former employees or by charitable organizations;
5. UPS common stock is not listed on a securities exchange or listed on NASDAQ;
6. UPS is not a reporting issuer in Ontario;
7. Overseas was incorporated under the laws of Bermuda in 1983 as a wholly-owned subsidiary of UPS;
8. Overseas is engaged primarily in the property and casualty insurance business outside the United States, including the reinsurance of risks relating to the business of UPS;
9. Overseas authorized capital consists of 200,000,000 shares of common stock with a par value of \$.10 per share of which 168,870,300 are issued and outstanding;
10. At the end of 1983 UPS distributed 97% of the outstanding shares of common stock of Overseas as a special dividend to holders of common stock of UPS;
11. Overseas commenced operations on January 1, 1984.
12. Overseas common stock is not listed on a securities exchange or on NASDAQ;
13. Overseas is not a reporting issuer in Ontario;
14. On August 27, 1985, UPS and Overseas filed registration statements with the United States Securities and Exchange Commission relating to the offering of shares of common stock of UPS and Overseas to managerial and supervisory employees of UPS or its subsidiaries who were recipients of shares of common stock of UPS distributed in early 1985 under UPS' Management Incentive Plan ( "Eligible Employees");
15. Pursuant to the Registration Statement UPS will offer 3,108,000 shares of common stock of UPS and of Overseas held by UPS in units consisting of 25 UPS shares and 25 Overseas shares (the "Offering");
16. Each UPS share is being offered at \$31.50 (U.S.) and each Overseas share at \$.68 (U.S.) for a combined unit price of \$32.18 (U.S.);
17. Each Eligible Employee is permitted to subscribe for a maximum of 28 units;
18. The UPS and Overseas common stock which is the subject of this Offering is previously issued stock which UPS acquired from UPS stockholders from time to time;
19. There are approximately 10,360 Eligible Employees to whom the Offering will be extended. Sixty-nine of these Eligible Employees are resident in Ontario;
20. The Offering will be made solely by and through UPS. No commission or remuneration will be paid to any person or business organization in connection with this Offering;

21. The common stock of UPS which is being offered to Eligible Employees pursuant to this Offering is exempt from section 24(1) of the Act by virtue of section 34(1)19 and from section 52(1) by virtue of section 71(1)(n);
22. The common stock of Overseas which is issued to Eligible Employees pursuant to this Offering is not a distribution as defined in section 1(1)11 of the Act;
23. The articles of incorporation of UPS give to UPS a right of first refusal to purchase shares of its common stock from its stockholders;
24. Pursuant to that right of first refusal, UPS purchases shares of its common stock from its stockholders from time to time;

AND UPON being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that trades in the common stock of Overseas by UPS to Eligible Employees pursuant to this Offering are not subject to section 24 of the Act provided that all disclosure material relating to the Offering which is furnished to Eligible Employees resident in the U.S.A., is furnished to Eligible Employees resident in Ontario.

AND IT IS FURTHER RULED that the first trades in the common stock of Overseas and UPS received by Eligible Employees pursuant to this Offering are not subject to section 24 of the Act provided the first trades are made to UPS;

AND IT IS ORDERED pursuant to section 99 of the Act that the purchase of common stock of UPS from former employees of UPS or its affiliates, the estates or heirs of employees or former employees of UPS or its affiliates, or by charitable organizations, is not subject to Part XIX of the Act.

October 11, 1985.

"A. T. Holland"

"Charles Salter"

2.12 TERRACE VIEW APARTMENTS

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., s.82

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, C.466

AND

IN THE MATTER OF TERRACE VIEW APARTMENTS

ORDER  
(Section 82)

UPON the application of TERRACE VIEW APARTMENTS, a limited partnership formed under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466 (the "Act");

AND UPON it being represented that TERRACE VIEW APARTMENTS now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that TERRACE VIEW APARTMENTS be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 22nd, 1985.

"Charles Salter"

"M. A. Taschereau"

2.13 THE SUPERIOR OIL COMPANY

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., s.82

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, C.466

AND

IN THE MATTER OF THE SUPERIOR OIL COMPANY

ORDER  
(Section 82)

UPON the application of THE SUPERIOR OIL COMPANY, a company incorporated under the laws of Nevada, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466 (the "Act");

AND UPON it being represented that THE SUPERIOR OIL COMPANY now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that THE SUPERIOR OIL COMPANY be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 22nd, 1985.

"Charles Salter"

"M. A. Taschereau"

2.14 AUDAX GAS & OIL LTD.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., s.82

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, C.466

AND

IN THE MATTER OF AUDAX GAS & OIL LTD.

ORDER  
(Section 82)

UPON the application of AUDAX GAS & OIL LTD., a company incorporated under the laws of Alberta, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466 (the "Act");

AND UPON it being represented that AUDAX GAS & OIL LTD. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that AUDAX GAS & OIL LTD. be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 22nd, 1985.

"Charles Salter"

"M. A. Taschereau"





CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 BLACK RIVER RESOURCES INC.

4.1.2 QUINTE BAY NO. 3 LIMITED PARTNERSHIP

BLACK RIVER RESOURCES INC.  
QUINTE BAY NO. 3 LIMITED PARTNERSHIP

Temporary cease trading order issued October 22, 1985, with respect to each company for failure to make statutory filings. Statutory hearings November 5, 1985, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 NATIONAL IRRON RESOURCES LIMITED

NATIONAL IRRON RESOURCES LIMITED

The cease trading order dated March 18, 1985, and continued April 1, 1985, was rescinded October 22, 1985, the company being now up to date with its filings.

4.2.2 RUNNING & BOBRON FILM PRODUCTIONS INC.

RUNNING & BOBRON FILM PRODUCTIONS INC.

The cease trading order dated October 4, 1985, was rescinded October 18, 1985, the company being now up-to-date with its filings.

4.2.3 DARIEN ENERGY LTD.

DARIEN ENERGY LTD.

The cease trading order dated October 4, 1985, was rescinded October 18, 1985, the company being now up-to-date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 BATEMAN BAY MINING COMPANY INC.

BATEMAN BAY MINING COMPANY INC.

The cease trading order dated October 4, 1985, was continued October 18, 1985, pending the company complying with Part XVII of the Securities Act.

4.3.2 GREENWICH RESOURCES PLC

GREENWICH RESOURCES PLC

The cease trading order dated October 7, 1985, was continued October 21, 1985, pending the company complying with Part XVII of the Securities Act.



CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

#### EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

## NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

## CHARACTER OF TRANSACTION

- |           |                            |     |                              |
|-----------|----------------------------|-----|------------------------------|
| No Symbol | - purchase or sale         | "M" | - internal                   |
| "A"       | - bequest or inheritance   | "Q" | - qualifying shares          |
| "C"       | - compensation             | "R" | - redeemed (called, matured) |
| "E"       | - exchange or conversion   | "T" | - stock dividend             |
| "F"       | - exercise of rights, etc. | "V" | - stock split                |
| "G"       | - gift                     | "X" | - exercise of option         |
| "IR"      | - initial report           | "Z" | - distribution               |

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABATERRA ENERGY LTD.	McRae, Richard	ABATERRA ENERGY LTD	D	Sep/85	IR			50000
ABERFORD RESOURCES LTD	Brimacombe, William E	ABERFORD RES LTD	S	Sep/85	X	7500		7500
		ABERFORD RES. LTD OPTIONS		Sep/85	X		7500	7500
	Chippindale, Anne	ABERFORD RES LTD		Sep/85	X	625		756
		ABERFORD RES. LTD OPTIONS		Sep/85	X		625	5000
	Dionne, Dennis V.	ABERFORD RES LTD	S	Sep/85	X	5000		16409
		ABERFORD RES. LTD OPTIONS		Sep/85	X		5000	5000
	Findlay, Randall J	ABERFORD RES LTD	S	Sep/85	X	3750		15110
		ABERFORD RES. LTD OPTIONS		Sep/85	X		3750	---
	Surridge, Allan	ABERFORD RES LTD	S	Sep/85	X	6250		26679
		ABERFORD RES. LTD OPTIONS		Sep/85	X		6250	10000
ABITIBI-PRICE INC.	Gulf Canada Ltd *	ABITIBI PRICE INC	B	Oct/85		3011987		56914262
AGF MANAGEMENT LIMITED	Williams, Reginald J.	A G F MGMT LTD CL B PFD	S	Oct/85	IR			10000
			DS	Sep/85			1500	136152
AGNICO-EAGLE MINES LIMITED	Penna, Paul Jakmin Investments Ltd.	AGNICO EAGLE MINES LTD	DS	Sep/85	1			67900
ALBERTA NATURAL GAS COMPANY LTD.	Payne, Stan D.	SECURITIES	SI	Oct/85	IR			---
			S	Sep/85				67
ALLIED-SIGNAL INC.	Barter, John W. Savings Plan	ALLIED SIGNAL INC	S	Sep/85	1			321
			S	Sep/85				12350
	Belzer, Alan Savings Plan		S	Sep/85	1			2161
			D	Sep/85	IR			2550
	Boling, Edward J. Indirect Holdings		S	Sep/85	IR1			617
			S	Sep/85				225
	Buirkle, Harold W. Daughters Incentive Compensation Plan		S	Sep/85	1			150
			S	Sep/85				14487
	Savings Plan wife			Sep/85	1			2364
			S	Sep/85	1			186
	Callahan, Edward W. Savings Plan		S	Sep/85				3321
			S	Sep/85	1			1184
	Cameron, Nicholas A. Savings Plan wife		S	Sep/85				6307
			S	Sep/85	1			1108
	Cobb, Jewel Plummer Amended Deferred Compensation Plan		D	Sep/85				6
			S	Sep/85	1			1800
	Colby, Lewis James Jr. Amended Savings Plan		S	Sep/85				1528
			S	Sep/85	1			4300
	Davidson, Ralph P.		D	Sep/85	IR			2274
			D	Sep/85				1000
	Davis, Donald W. Compensation Plan Stock Purchase Plan		D	Sep/85	1			1800
			S	Sep/85	1			3631
	Derbes, Daniel W.		S	Sep/85	IR			129
			DS	Sep/85				7583
	Dingman, Michael D.		DS	Sep/85	IR			21305

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ALLIED-SIGNAL INC (Continued)	Dingman, Michael D. Spouse	ALLIED SIGNAL INC	DS	Sep/85	IR1			1000
	Fortow, Brian D. Amended Savings Plan		DS	Sep/85 Sep/85				4900 2206
	Halkyard, Edwin M. Savings Plan		S	Sep/85 Sep/85	1			4325 1361
	Haselton, William R. Stock Purchase Plan		D	Sep/85 Sep/85	1			1650 54
	Hennessy, Edward L. Jr. Savings Plan		DS	Sep/85 Sep/85	1			85098 2090
	Hills, Carla Anderson Latham & Watkins		D	Sep/85 Sep/85	IR IR1			3939 1689
	Kayser, Donald R. Savings Plan		S	Sep/85 Sep/85	1			4500 106
	Kilpatrick, Robert D. Wife		D	Sep/85 Sep/85	1			1950 300
	Lenon, Richard A.		D	Sep/85	IR			12000
	Nichols, Charles W., Jr. Amended		D	Sep/85				329893
	Porter, Stanley P.		D	Sep/85				1875
	Powell, David Greatorex Amended Savings Plan		S	Sep/85 Sep/85	1			3200 590
	Purple, William C. Incentive Compensation Plan Savings Plan Stock Purchase Plan Wife		S	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85				14886 4364 6966 1159 1531
	Purple, William C.	ALLIED SIGNAL INC PFD SRS F	S	Sep/85				1293
	Reynolds, Mason J. Savings Plan	ALLIED SIGNAL INC	S	Sep/85 Sep/85	1			9050 3769
	Reynolds, Mason J.	ALLIED SIGNAL INC PFD SRS F	S	Sep/85				250
	Rogers, Theodore C. Savings Plan	ALLIED SIGNAL INC	D	Sep/85 Sep/85	1			2250 190
	Seelig, Gerard Leo Savings Plan		S	Sep/85 Sep/85	1			7100 61
	Shim, Richard R.		D	Sep/85				3000
	Shumway, Forrest N. Daughter H. M. Mosher Trust Son Wife		DS	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85	IR IR1 IR1 IR1 IR1			64162 8046 119835 8046 8046
	Stafford, Thomas P. Wife		D	Sep/85 Sep/85	1			1500 195
	Stern, Marc I. Custodian for Minor Son		S	Sep/85	IR1			20



## REPORTING ISSUER

## INSIDER

## SECURITY

## REL'N

TRANS  
DATE

## TYPE

BOUGHT OR  
ACQUIREDSOLD OR  
DISPOSEDMONTH-END  
HOLDINGSALLIED-SIGNAL INC  
(Continued)Temple, Arthur  
Compensation Account  
Pinewood Corporation  
Retirement Account  
Retirement Plan

D

ALLIED SIGNAL INC

Sep/85  
Sep/85  
Sep/85  
Sep/85IR1  
IR1  
IR1  
IR15000  
20000  
5000  
4008794  
274  
16512Teske, John A.  
Daughters  
Savings & Purchase Plan

S

ALLIED SIGNAL INC

Sep/85  
Sep/85  
Sep/85IR  
IR1  
IR1400  
3000  
1000400  
3000  
1000Warner, Rawleigh Jr  
Trustee

D

ALLIED SIGNAL INC PFD

Sep/85  
Sep/85IR  
IR1400  
3000400  
3000Wetzel, Harry H.  
H. Wetzel, Jr. Family  
Trust

D

ALLIED SIGNAL INC

Sep/85

IR

39317

103879  
119754Harry H. Wetzel Trust  
H. Wetzel, Jr. Family  
Trust

IR1

ALLIED SIGNAL SRS AA CV PFD

Sep/85

IR1

2000

2000

ALTEX RESOURCES LTD

Bell, William A.  
Portobello Invest  
Limited

DB

ALTEX RES LTD

Sep/85  
Sep/85

1

35000

1194446  
810994

AMCA INTERNATIONAL LIMITED

AMCA International  
Limited

A M C A

INTL LTD SRS 1 PFD

Sep/85  
Sep/85

R

8000

---

Barclay, Kenneth S  
In Trust

DS

A M C A INTL LTD

Sep/85  
Sep/85  
Sep/85T  
T  
T1000  
10  
1051000  
510

Bjornsson, Arnold B.

S

A M C A INTL LTD

Sep/85

T

16

2366

Burbidge, Frederick  
Stewart  
Burben Limited

DISI

A M C A INTL LTD

Sep/85  
Sep/85T  
T10  
160510  
8160Chamberlain, Ross E.  
Indirect Holding

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T20  
11020  
6Davis, John A.  
Wife as Custodian

D

A M C A INTL LTD

Sep/85

T

4

204

Dingman, Michael D.

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T

300

15300

Frost, James H.

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T

600

30600

Holland, William R.

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T

600

30600

Kelley, Robert C

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T

600

30600

Macnamara, John  
Jomason Limited

D

A M C A INTL LTD

Sep/85  
Sep/85T  
T

2

1020

Meyer, John R.

D

A M C A INTL LTD

Sep/85  
Sep/85T  
T

20

1020

Nixon, Peter Marlborough

SI

A M C A INTL LTD

Sep/85  
Sep/85T  
T

2

102

Phelan, John B  
Wife

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T261  
813341  
408

Reid, Robert A

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T

400

20440

Robison, James E.

D

A M C A INTL LTD

Sep/85  
Sep/85T  
T

40

2040

Roland, Frank H

S

A M C A INTL LTD

Sep/85  
Sep/85T  
T

200

10200

Ruffin, Dalton Dillard  
Family

D

A M C A INTL LTD

Sep/85  
Sep/85T  
T48  
1722448  
8772

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMCA INTERNATIONAL LIMITED (Continued)	Sherer, Joseph F.	A M C A INTL LTD	S	Sep/85	T	4		204
	Stevenson, Frank J Family		S	Sep/85 Sep/85	T T 1	400 22		20400 1142
	Tamaki, Henry S.		S	Sep/85	T	80		4120
	Twombly, Julian B Indirect Holding		D	Sep/85 Sep/85	T 1	16		816 10
ANTHES INDUSTRIES INC	Anthequip Investments Limited	ANTHES INDS INC	B	Jan/85 Sep/85	Z		1518733 759358	---
	Burgess, William J.T.		S	Sep/85	Z	44512		133537
	Gillespie, Paul A.		DS	Sep/85	Z	22256		66768
	Keaney, Gregory M Jointly with wife		S	Sep/85	Z 1	4451		13353
ARC INTERNATIONAL CORPORATION	Bendera, Robert W	ARC INTL CORP	D	Jun/85		6250		70223
	Anderson, Robert Orville Diamond A Cattle Company	ATLANTIC RICHFIELD CO	S	Sep/85			40176	14765
	Damon Jr., Edward K.		S	Sep/85	1			5000
	Edwards, Howard L.		S	Aug/85 Aug/85	IR		240	240 ---
AUDGOME CORPORATION LIMITED	Murray, Michael Estate of Nellie Murray	AUDGOME CORP LTD	B	Aug/85	X	1844		2067
	Gotham Sec. Ltd. Labiche Invest Ltd Royal York Inv. Ltd. Second Tor. Corp Ltd.			Sep/85		10000		122750
	Resolute Petroleum Limited		B	Sep/85	IR			444165 15601 15601 24645 7000 23456
	Sawdy, Raymond		DS	Sep/85			15000	775157 35000
BANK OF BRITISH COLUMBIA	Hare, George E.	BANK B C	S	Sep/85	IR			1000
	Parker, Dale George		DS	Jun/85	IR			500
BANK OF NOVA SCOTIA, THE	Doose, Klaus D.	BANK OF NOVA SCOTIA CALL OPT	S	Sep/85			10	---
	Green, Mary-Jean M. Cordillera Centroamericana S A.	BANK NOVA SCOTIA	D	Sep/85	1	8000		22000
BELL CANADA ENTERPRISES INC.	Harding, Robin A. H.	BELL CDA ENTERPRISES INC	SI	Oct/85	IR			595
	Khan, Kamil J.		SI	Oct/85	IR			332
BITECH ENERGY RESOURCES LIMITED	Wade, James Pamiba Estates Limited	BITECH ENERGY RES LTD	DSB	Aug/85 Aug/85			20000	19500 336000
	Keevil, Douglass S	BLACKSTONE EXPL INC BLACKSTONE EXPLS INC RIGHTS	D	Sep/85 Sep/85			5000 5000	---
BONANZA RESOURCES LTD.	Fleming, John J.	BONANZA RES LTD	D	Sep/85		300000		1735000

REPORTING ISSUER	INSIDER	SECURITY	REL'N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BONAR INC	Lomow, Wm. L.	BONAR INC WARRANTS	S	Sep/85		1000		1500
BRAMALEA LIMITED	Sharp, Jr. Robert 1881 Stock Option Plan	BRAMALEA LTD BRAMALEA LTD OPTION	SI	Sep/85 Sep/85	IR IR1			2875 7125
BUTLER MOUNTAIN MINERALS CORP	Nicks, Robert G	BUTLER MTN MINS CORP BUTLER MTN MINS CORP WT BUTLER MOUNTAIN MINERALS RTS	DS	Sep/85 Sep/85 Sep/85	F F F	1662 1662	16940	7602 1662 ---
CAE INDUSTRIES LTD.	Reekie, Charles Douglas Auld Reekie Ltd.	C A E INDS LTD	DS	Jun/85 Sep/85	T 1 1	5014	100000	1098481
CANADA MALTING CO. LIMITED	John Labatt Limited Oglivie Mills Ltd.	CANADA MALTING LTD	B	Oct/85	1	250000		622903
CANADA TRUSTCO MORTGAGE COMPANY, THE	Whaley, John A.	CANADA TRUSTCO MTG CO	S	Sep/85		50		50
CANADIAN OCCIDENTAL PETROLEUM LTD.	Nicholson, James A. Savings Plan	CANADIAN OCCIDENTAL PETE LTD	S	Sep/85 Sep/85	1		1375	---
CANADIAN PACIFIC LIMITED	Stinson, William W.	CANADIAN PAC LTD ORD	DDIS	Jul/85 Sep/85	T T	68 1214		12238
CANADIAN ROXY PETROLEUM LTD.	Canadian Roxy Petroleum Ltd	CDN ROXY PETE LTD		Sep/85 Sep/85	R	25	25	---
CANPER RESOURCES INC.	Dickie, William Paul  White, Harvey Vance	CANPER RES INC	DS	May/85 Sep/85	X X	16000 8000		27000
CARA OPERATIONS LIMITED	Phelan, Paul James Cara Holdings Ltd.	CARA OPERATIONS LTD	DISIB	Sep/85 Sep/85	1	331390		26000 3358330
CHRYSLER CORPORATION	Miner, Thomas W.	CHRYSLER CORP	S	Sep/85	X	11135		16135
COLECO INDUSTRIES, INC	Clarke, J Brian  Silverman, Sidney A	COLECO INDS INC	DS	Sep/85			35000	35000
CONSCOT RESOURCES LTD.	White, Vance H	CONSCOT RES LTD	D	Sep/85			15000	15026
CONSOLIDATED REXSPAR MINERALS & CHEMICAL LTD	Kostuik, Paul	CONS REXSPAR MIN & CHEM LTD	DI	Sep/85		2000		2500
CONSUMERS DISTRIBUTING COMPANY LIMITED	Quinn, Kenneth Wellington Plan	CONSUMERS DISTRG CO LTD	S	Jul/85	IR			301
CONSUMERS' GAS COMPANY LTD THE	Currier, Wayne C	CONSUMERS GAS CO LTD	S	Oct/85	1	1000		1000
CORE MARK INTERNATIONAL INC	Bolduc Gerald  Fisher Millard	CONSUMERS GAS CO 8.5% PFD SR A SECURITIES	S	Sep/85 Sep/85 Sep/85	E E	2431	2431 1700	432 ---
D'OR VAL MINES LTD	Lang, Frank A Amended Dauntless Developments Limited	CORE MARK INTL INC WTS D'OR VAL MINES LTD	S	May/85	IR			---
			DS	Feb/85	IR			200
				Sep/85		200000		694294
				Sep/85	1			62900
			DS	Sep/85		200000		---
				Sep/85				---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DENISON MINES LIMITED	Kostuik, Paul Indirect Holding	DENISON MINES LTD WARRANTS	D	Jul/85	IRI			4000
		DENISON MINES LTD SR B PFD		Jul/85	IRI			4000
DICKENSON MINES LIMITED	White, Harvey Vance	DICKENSON MINES LTD CL A	DS	Sep/85	E	2800	2800	
				Sep/85				
				Oct/85	E	900	900	50
				Oct/85	1			1000
RRSP	White, Harvey Vance	DICKENSON MINES LTD CL B	DS	Sep/85			2200	
				Sep/85	E		2800	
				Oct/85			1100	
				Oct/85	E		900	6768
RRSP	Charbonneau, Guy H. Plan	DOFOR INC CLASS A	SI	Oct/85	1			171
				Oct/85	IRI			600
				Sep/85		1000		1028016
				Sep/85	1		3000	1079920
DOMAN INDUSTRIES LIMITED	Darcia Holdings Limited	DOMAN INDS LTD CL A	B	Sep/85				
				Sep/85				
				Sep/85	DS			
				Sep/85	DS	F 1	2202	25971
DOW CHEMICAL COMPANY, THE	Dow, Herbert H. Trustee of Trust	DOW CHEM CO	DS	Sep/85	G 1		111	14037
				Sep/85				
				Sep/85				
				Sep/85				
DRUMMOND PETROLEUM LTD.	Oreffice, Paul F. Trustee of Trust	DRUMMOND PETE LTD	B	May/83		969171		
				Nov/83		1625135		
				Dec/84		2016900		
				May/85			163000	4443206
EDDA RESOURCES INC	Rikard, Donald A. Jointly with wife	EDDA RES INC	DSB	Jun/85			5000	
				Sep/85		65000	5000	383000
				Sep/85				
				Sep/85				
ERAMOSA TECHNOLOGY CORPORATION	Manvest Ltd. Amended	ERAMOSA TECH CORP	DI	Sep/85		1000		83325
				Sep/85				
				Sep/85	DS			37328
				Sep/85	1	26		22212
ETHYL CORPORATION	Gautreaux, Marcelain F. Savings Plan	ETHYL CORP	S	Sep/85	1	25		1018
				Sep/85				
				Oct/85	T	105		764
				Sep/85	S		20	9792
FATHOM OCEANOLOGY LIMITED	Koehnle, John F. Savings Plan	FATHOM OCEANOLOGY LTD	D	Sep/85	1			20120
				Sep/85				100
				Sep/85	1	26250	34400	34000
				Sep/85	1		2000	2000
FIRAN CORPORATION	Stewart, George Taylor	FIRAN CORP	S	Sep/85	D			100
				Sep/85				
				Sep/85	1	26250	34400	34400
				Sep/85				
FLANAGAN MCADAM RESOURCES INC.	Wikman, Andrew O. Savings Plan	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
				Sep/85				
				Sep/85				
				Sep/85				
FLANAGAN MCADAM RESOURCES INC.	Soloway, Gerald M. Firebrand Investments Inc. Spouse	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
				Sep/85				
				Sep/85				
				Sep/85				
FLANAGAN MCADAM RESOURCES INC.	Warrington, John E. Firebrand Investments Inc.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
				Sep/85				
				Sep/85				
				Sep/85				
FLANAGAN MCADAM RESOURCES INC.	Nakagawa, Patrick Tsuyoshi	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
				Sep/85				
				Sep/85				
				Sep/85				
FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
				Sep/85				
				Sep/85				
				Sep/85				
FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
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FLANAGAN MCADAM RESOURCES INC.	Barrett, William W.	FLANAGAN MCADAM RES LTD	D	Sep/85	1			
				Sep/85				
				Sep/85				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FLANAGAN MCADAM RESOURCES INC (Continued)	Barrett, William W	FLANAGAN MCADAM RES LTD	D	Jun 85	G	39500		206000
FLEET AEROSPACE CORPORATION	Soloway, Gerald M. Cee Dee Management Limited Daughter Firebrand Investments Inc. RESP	FLEET AEROSPACE CORP	D	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85	1 1 1 1 1			4000 33333 3000 13650 12500
	Warrington, John E. Alder Enterprises Inc. Firebrand Investments Inc.		D	Sep/85 Sep 85	1 1			26333 13650
FORD MOTOR COMPANY	Betti, John A. Trustee	FORD MOTOR CO	S	Aug/85 Aug/85	1 1		6000	12589 10213
	Nolte, Henry R .Jr		S	Sep/85			6908	9000
FUTURTEK COMMUNICATIONS INC.	Brown, James R. Diamonds International Ltd.	FUTURTEK COMMS INC.	DSB	Sep/85	1		25000	331620 2300381
	Kendall, Gerald R. G. R. Kendall Marketing & Consulting Ltd.		DSB	Sep/85				230733
	Kennedy, Thomas R.	SECURITIES	D	Sep 85	1		10000	1601538
GALVESTON PETROLEUMS LTD	Pezim, Murray Mac-Am Resources Corporation Texpez Oil & Gas Corp. Torrent Res. Ltd Zareba Inv. Ltd	GALVESTON MINES LTD	D	Sep/85 Sep 85 Sep 85 Sep 85 Sep 85	IR 1 1 1 1	1800		21800 224200 30000 675000 260500
GANE ENERGY CORPORATION LTD	Sullivan, Robert Denis Barry Registered Savings Plan SKH Partnership Wembley Equities Ltd.	GANE ENERGY CORP	D	Sep/85 Sep/85 Sep/85	1 1 1		17600	--- 128975 10875
GARBELL HOLDINGS LIMITED	Gardiner, George Ryerson Trust	GARBELL HOLDINGS 8% 2ND PREF		Oct/85 Oct/85	R 1		50000	1238117 117729
GAZ METROPOLITAIN, INC.	Charbonneau, Roger Laboratoires Anglo-French Inc.	GAZ METROPOLITAIN INC	D	Sep/85		860		7861
	Anker-Johnson Betsy Savings Stock Purchase Program	GENERAL MTRS CORP	S	Sep/85 Sep 85	1 1		1550	2000 3309
GENERAL MOTORS CORPORATION	Pais, Donald A. Savings Stock Purchase Program Pais, Donald A. Savings Stock Purchase Program		S	Oct/85 Oct/85 Oct/85	IR IR1 IR			1039 3500 360
	Pais, Donald A. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Oct/85 Oct/85	IR IR1			344
	Potter, David S	GENERAL MTRS CORP	S	Oct/85 Sep/85	IR1 1		1186	21 2411
GOLDALE INVESTMENTS LIMITED	Lowenthal, Albert G Phase II Financial Limited Partnership	GOLDALE INVEST LTD CL A NVTC	DSB	Oct/85	IR1			1200000

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GOLDCORP INVESTMENTS LIMITED	C S A Management Limited	GOLDCORP INVST LTD SRS I WTS	B	Oct/85 Oct/85	Z	1700	5000	303000
GOLDEN SCEPTRE RESOURCES LTD	Hughes, Richard W	GOLDEN SCEPTRE RES LTD	DSB	Aug/85	1			70051
	Angela			Sep/85	1			17500
	Mark Invest.			Sep/85	1		10000	104300
	Mark Properties Ltd.			Aug/85	X 1	1500		
GOLDQUEST EXPLORATION INC.	Nautilus Vent.			Sep/85	1		500	1000
				Sep/85	1			312450
				Sep/85			1481	---
GOLIATH GOLD MINES LTD.	White, Harvey Vance	GOLDQUEST EXPL INC	D	Sep/85				2000
	Hall, David P.			Sep/85			1000	
GREENSTRIKE GOLD CORP	Hughes, Richard W.	DSB		Sep/85	1		2600	93500
	Indirect Holding			Sep/85	1			39600
	Nautilus Vent			Sep/85	1		26100	89500
GROSMONT RESOURCES LTD	Smith, Laurie J.	GREENSTRIKE GOLD CORP	D	Apr/85	IR			1
	Van der Lee, David			Apr/85	IR			1
	Riddell, Clayton Howard			Oct/85			236952	78391
GUARDIAN PACIFIC RIM CORPORATION	Paramount Resources Ltd	GROSMONT RES LTD	DB	Oct/85	1	900416		2847380
	Guardian Pacific Rim Corporation			Sep/85	R	35400	181900	35400
GULF & WESTERN INDUSTRIES, INC.	Leighton, Judd C	GULF & WESTN INDS INC	D	Sep/85		5000		82643
	Charitable Foundation			Sep/85	1			148500
	Indirect Holding			Sep/85	1			5000
	Trust			Sep/85	1			562815
	Wife			Sep/85	1			537520
GULF CANADA LIMITED	MacDonald, K. Linn	GULF CDA LTD	SI	Oct/85	IR			400
	Papoe, James B.			Sep/85	IR			1000
	Kennedy, Robert M.			Sep/85		250		14159
HALLIBURTON COMPANY	Davies, Raymond	HAYES RES INC HAYES RES INC WTS	S	Mar/85		7470		8470
				Jun/85	R		5000	---
HAYES RESOURCES INC	Horpe, Stuart R	HAYES RES INC HAYES RES INC WTS	B	Mar/85	1	72625		1205680
	Tombill Mines Limited			Jan/85	R 1		43749	---
	Hudson Bay Mining and Smelting Co., Limited			Mar 85		34583		571133
				Jan 85	R		20833	---
HAYES-DANA INC	Minorro Canada Limited	HAYES RES INC HAYES RES INC WTS	B	Mar/85		31124		516719
				Jan/85	R		18749	---
	Newman, Benjamin Percival			Sep/85				20
HEDMAN RESOURCES LIMITED	Rudolph	HAYES DANA INC	D	Sep/85	1	298		34601
	Newman Steel Ltd							
	Mangan, John Joseph			Sep/85	X	200000		250001
HOME SAVINGS & LOAN CORPORATION	Mangan, Michael C.	HEDMAN RES LTD	S	Aug/85	X	5000		5100
	Brewster, N Charles							
				Sep/85	F	6625		33125
	Caverly, Ronald A.			Sep/85	F	3100		9000
	Lewis, Milton J.	HOME SAVINGS & LOAN CORP	D	Sep/85	F	3000		13000

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END BALANCES
HOME SAVINGS & LOAN CORPORATION (Continued)	Marinelli, Dante F	HOME SAVINGS & LOAN CORP	D	Sep/85 Sep/85	I	2900		77.9 2140
	182698 Ontario Limited							
I. T. L. INDUSTRIES LIMITED	Taro Properties Incorporated		B	Sep/85	F	71311		51320
	Bardwell, James S. A.	I T L INDS LTD	S	Sep/85	IR			600
IMASCO LIMITED	Swenor, Robert J		SI	Oct/85		2000		2000
	Latowsky, Norman Benefit Plan	IMASCO LTD	D	Sep/85	I	715		762
IMPERIAL METALS CORPORATION	Ricard, L. Edmond Benefit Plan		D	Sep/85 Sep/85 Sep/85	T I I	429	431	4589 ---
	Agar, Charles Franklin	IMPERIAL METALS CORP	D	Sep/85			20000	31280
INEXCO OIL COMPANY	Geib, Klaus P		D	Sep/85		9000		132960
	Savage, Alan C.		D	Sep/85		1000		179376
INLAND NATURAL GAS CO. LTD.	Noser, Stephen F	INEXCO OIL CO		Oct/85	IR			500
	Kadlec, Robert Edward	INLAND NAT GAS LTD	DS	Sep/85		1000		1200
INTERLAKE DEVELOPMENT CORP	Interlake Development Corp.	INTERLAKE DEV CORP	DI	Aug/85 Sep/85		1500 72300		161300
INTERNATIONAL BUSINESS MACHINES CORPORATION	Casella, Ronald F	INTERNATIONAL BUS. CAPITAL	S	Sep/85		1606		11535
	Hancock, Ellen M. Husband		S	Sep/85 Sep/85	IR IRI			1069 396
INTERNATIONAL POLARIS ENERGY CORPORATION	Lautenbach, Terry R.		S	Sep/85			850	9255
	Liptak, Thomas M.		S	Sep/85	G		11	13361
IRWIN TOY LIMITED	Opel, John Roberts Son		DS	Sep/85 Sep/85	G I		80	5312 500
	Phypers, Dean P.		S	Sep/85			3000	30961
IRWIN TOY LIMITED	Rogers, Clarence B. Children		S	Sep/85 Sep/85 Sep/85	G I		6000 167	34316 128
	Swall, Charles H		S	Sep/85	X	9		508
IRWIN TOY LIMITED	Williams, John F. Wife		S	Sep/85 Sep/85	X I	1606		8787 200
	Rand, William A.	INTL POLARIS ENERGY OPTION	D	Sep/85		40000		40000
IU INTERNATIONAL CORPORATION	Irwin, Thomas B.	IRWIN TOY LTD VTG	S	Sep/85 Sep/85 Sep/85		400	1400	1400
	Bowron, John B.	IRWIN TOY LTD NON-VTG		Sep/85		400	1000	15180
JAMIE FRONTIER RESOURCES INC.	Papso, Anna Mae	SECURITIES	S	Oct/85	IR			
	White, Harvey Vidner	I U INTL CORP	S	Oct/85	IR			
JAMIE FRONTIER RESOURCES INC.		JAMIE FRONTIER RES INC	DS	Sep/85		129600		



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JAMIE FRONTIER RESOURCES INC. (Continued)	White, Harvey Vance RRSP	JAMIE FRONTIER RES INC	DS	Sep/85 Sep/85	1	18000	18000	50000 68000
	White, Harvey Vance	JAMIE FRONTIER RES INC WTS	DS	Sep/85		131500		261500
JOHN LABATT LIMITED	Boisvert, Marcel RRSP	JOHN LABATT LTD	DI	Jan/85 Sep/85	1 1	100		160 260
	Bradley, Edward G. Exec. Share Purchase Plan RRSP		S	Sep/85 Sep/85	1 1	11		50000 1228
	Campbell, L. Douglas Midland Doherty RRSP		DI	Sep/85 Sep/85	1 1	5		400 527
	Charland, Georges A. RRSP		DI	Sep/85	1	1		187
	Diamond, Charles DRIP		D	Sep/85 Sep/85	1	100		3400 177
	Dillon, Mr. Eamon P.		DI	Aug/85	IR			200
	Dunwell, John L. RRSP		DI	Sep/85 Sep/85	1	131		200 310
	England, J. Herbert RRSP		DI	Sep/85 Sep/85	1	2		700 231
	Errath, Thomas R. RRSP		DI	Sep/85	1	135		762
	Hardy, Norman Edgar RRSP		S	Sep/85 Sep/85	1	5		15045 578
	Henry, Keith H. Exec. Share Purchase Plan - 79 Exec. Share Purchase Plan - 83 Exec. Share Purchase Plan-74 RRSP		S	Sep/85 Sep/85 Sep/85 Sep/85 Sep/85	1 1 1 1 1			7054 15892 60000
	LaMothe, Andre S. RRSP SDEF		DI	Sep/85 Sep/85 Sep/85	1 1 1	8		640 936 52
	Linton, John H. RRSP		DI	Sep/85 Sep/85	1	18		908 1014
	McDonnell, Terrance RRSP		DI	Sep/85	1	9		524
	McLeod, J. Roderick RRSP		DI	Sep/85	1	8		844
	Melanson, Roland J. Exec. Share Purchase Plan RRSP		DI	Sep/85 Sep/85 Sep/85	1 1 1	11		480 350 1282
	Morrison, Bradley W. RRSP SDEF		DI	Sep/85 Sep/85 Sep/85	1 1 1	6		560 640 49

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQ'd	SOLD OR DISP'd	MONTH-END HOLDINGS
JOHN LABATT LIMITED (Continued)	Oland, Sidney M.	JOHN LABATT LTD	S	Sep/85				200
	Exec. Share Purchase Plan - 1983			Sep/85	1			60000
	RRSP			Sep/85	1	7		795
	Ranson, James J.		S	Sep/85				17
	RRSP			Sep/85	1	20		2296
	Read, Wallace Foster		DS	Sep/85				6600
	RRSP			Sep/85	1	11		1204
	Widdrington, Peter Nigel		D	Sep/85				14449
	Exec. Share Option Plan - 1969			Sep/85	1			9612
	Exec Share Option Plan - 1979			Sep/85	1			10000
JOHNSON & JOHNSON	Exec. Share Purchase Plan - 1983			Sep/85	1			100000
	RRSP			Sep/85	1	16		1766
	Wilson, Gerald Einar		S	Sep/85				7896
	Exec. Share Option Plan - 75			Sep/85	1			814
	RRSP			Sep/85	1	11		1238
	Ouilty, Arthur M.	JOHNSON & JOHNSON	D	Sep/85	X	2244		17099
	wife			Sep/85	1			4710
	Pollock, Barbara C.	JONPOL EXPLS LTD		Aug/85		3000	5500	2500
				Sep/85				
	Pollock, John Arthur *		DSB	Aug/85		500	1000	
JOUTEL RESOURCES LIMITED				Aug/85				45002
	Jonpol Investments Ltd			Aug/85		8000		201500
	RRSP			Sep/85	1			150000
	Dominion Explorers Inc.	JOUTEL RES LTD	B	Jun/85	IR			1739130
	Nicholson, Donald M.	SECURITIES		Sep/85	IR			---
	White, Vance H.	KAM KOTIA MINES LTD	DS	Sep/85		10000	10000	1
	RRSP			Sep/85	1		39411	20
	Levesque, Simon	LA SOCIETE MINIERE INC UNITS		Sep/85	IR			1
	Citadel Holdings Inc.	LAFARGE CORP 1ST PREF		May/85	IR			1900
	Lafarge Coppee Cie Coppee de Dev. Ind.	LAFARGE CORP	B	Sep/85	1	2115		13978
LEVY INDUSTRIES LIMITED	Lafarge Holdings			Sep/85	1	39374		19323081
	Seaway Multi-Corp Limited	LEVY INDUSTRIES LTD PFD	B	Sep/85		100		210163
	Lunau, Douglas N.	LOBLAW COS LTD	S	Oct/85	X	4200	4200	4200
	Placements Paquin Gordeau Inc.	LOGISTEC CORP	B	Sep/85		5800		825800
	Tasse, Yvon R.		D	Aug/85			17000	36
	Creighton, Dale E.	LONVEST CORP	S	Jul/85		20175		21175
	Schmidt, Philip R.	LUMONICS INC	DS	Sep/85			6000	76759
	Jointly Held				1			

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED	Adams, G. A. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	S	Sep/85				361
				Sep/85	1	62		1092
	Ainscough, Grant Lee Employee Share Purchase Plan		S	Sep/85				1010
	Sr. Mgmt Shr Purchase Plan			Sep/85	1	67		1623
	Stock Option Plan			Sep/85	1			674
				Sep/85	1			746
	Bauer, Joseph C. Employee Share Purchase Plan		S	Sep/85	1	102		536
	Sr. Mgmt Share Purchase Plan			Sep/85	1			956
	Stock Option Plan			Sep/85	1			870
	Cork, Edwin Kendall Employee Share Purchase Plan		DS	Sep/85				619
				Sep/85	1	107		589
	Dickinson, John Grant Employee Share Purchase Plan		S	Sep/85	1	18		51
	Sr. Mgmt Shr Purchase Plan			Sep/85	1			754
	Stock Option Plan			Sep/85	1			470
	Dowsley, Donald Alexander Employee Share Purchase Plan		S	Sep/85	1	74		12
	Sr. Mgmt Shr Purchase Plan			Sep/85	1			2024
	Stock Option Plan			Sep/85	1			830
				Sep/85	1			621
	Ferguson, G. M. Employee Share Purchase Plan		S	Sep/85	1	30		103
				Sep/85	1			373
	Findlay, Robert Barclay Employee Share Purchase Plan		S	Sep/85	1	100		366
				Sep/85	1	100	100	100
	Finkbeiner, J. C. Employee Share Purchase Plan		S	Sep/85	1	59	100	72
				Sep/85	M 1			619
	Fisher, John P. Employee Share Purchase Plan		D	Sep/85	1	107		589
				Sep/85	1	2000		3040
	Fliesbach, H.E. Employee Share Purchase Plan		S	Sep/85	1	46		533
				Sep/85	1	84		2158
	Forgacs, Otto Lionel Sr. Mgmt Shr Purchase Plan		S	Sep/85	1			1680
	Stock Option Plan			Sep/85	1			1616
	Forstrom, Sidney William Employee Share Purchase Plan		S	Sep/85	1	100		26
	Sr. Mgmt Shr Purchase Plan			Sep/85	1			684
	Stock Option Plan			Sep/85	1			966
				Sep/85	1			2175

REPORTING ISSUER  
MACMILLAN BLOEDEL LIMITED  
(Continued)

INSIDER

SECURITY

REL'N.

TRANS  
DATE

TYPE

BOUGHT OR  
ACQUIRED

SOLD OR  
DISPOSED

MONTH-END  
BALANCE

MACMILLAN BLOEDEL LTD

Glass, T. D.

Employee Share  
Purchase Plan

S

Sep/85

1

36

242

Grunder, Arthur N.  
Employee Share  
Purchase Plan  
Stock Option Plan

S

Sep/85  
Sep/85

1  
1

66

599  
621

Harrison, Russell Edward  
Employee Share  
Purchase Plan

D

Sep/85  
Sep/85

1  
1

107

619  
589

Hartman, J. A.  
Employee Share  
Purchase Plan

D

Sep/85

1

61

220

Hawkings, William E.  
Employee Share  
Purchase Plan  
RRSP

S

Sep/85  
Sep/85

1  
1

73

820  
106

Holden, Dwight Hal  
Employee Share  
Purchase Plan  
Sr. Mgmt Shr Purchase  
Plan  
Stock Option Plan

S

Sep/85

1

58

550  
643  
621

Howard, John L.  
Employee Share  
Purchase Plan  
Sr. Mgmt Shr Purchase  
Plan  
Stock Option Plan

S

Sep/85  
Sep/85

1  
1

96

1748  
1567  
1737  
1865

Johncox, Gary Herbert  
Employee Share  
Purchase Plan  
RRSP  
Stock Option Plan

S

Sep/85  
Sep/85  
Sep/85  
Sep/85

1  
1  
1  
1

66

14  
578  
5  
621

Lauritzen, Eric  
Employee Share  
Purchase Plan  
Sr. Mgmt Shr Purchase  
Plan  
Stock Option Plan

S

Sep/85  
Sep/85  
Sep/85

1  
1  
1

75

630  
661  
870

Legg, Edward Godfrey  
Employee Share  
Purchase Plan  
Sr. Mgmt Shr Purchase  
Plan  
Stock Option Plan

S

Sep/85  
Sep/85  
Sep/85  
Sep/85

1  
1  
1  
1

34

25  
94  
754  
621

Matthews, Robert Vere  
Employee Share  
Purchase Plan

S

Sep/85

1

73

562

McLauchlin, Donald Leslie  
Employee Share  
Purchase Plan  
Sr. Mgmt Shr Purchase  
Plan  
Stock Option Plan

S

Sep/85  
Sep/85  
Sep/85  
Sep/85

1  
1  
1  
1

121

706  
271  
2174  
2175

Miller, J. L.

D

Sep/85

1

1091

1091

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Miller, J. L. Employee Share Purchase Plan Stock Option Plan	MACMILLAN BLOEDEL LTD	D	Sep/85	1	76		1470
				Sep/85	1			621
	Moonen, Fred Hubert Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Sep/85	1	54		742
				Sep/85	1			619
				Sep/85	1			621
	Powis, Alfred Employee Share Purchase Plan		D	Sep/85				619
				Sep/85	1	107		831
	Radney, J. S. Employee Share Purchase Plan		S	Sep/85	1	37		1044
	Ross, John St. C. Employee Share Purchase Plan RSP		S	Sep/85	1	109		3795
				Sep/85	1			81
	Sr. Mgmt Shr Purchase Plan Stock Option Plan			Sep/85	1			2255
				Sep/85	1			2175
	Smith, Raymond Victor Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		DS	Sep/85				619
				Sep/85	1	173		5003
				Sep/85	1			2573
				Sep/85	1			3108
	Southam, J. M. Employee Share Purchase Plan		S	Sep/85	1			19352
				Sep/85	1	107		431
	St. John, Dolway W. Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Sep/85	1	49		2020
				Sep/85	1			830
				Aug/85	1			870
	Tidball, George Murray Employee Share Purchase Plan		S	Sep/85	1			530
				Sep/85	1	107		265
	Wiewel, Roger North Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Sep/85	1	109		4528
				Sep/85	1			2042
				Sep/85	1			2175
	Wishart, George Employee Share Purchase Plan		S	Sep/85	1	50		420
				Sep/85				540
	Worthy, Victor Ross Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Sep/85	1	82		1970
				Sep/85	1			948
				Sep/85	1			870
	Zimmerman, Adam Hartley		DISI	Sep/85				1239

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Zimmerman, Adam Hartley Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	DISI	Sep/85	1	107		831
MANNVILLE OIL & GAS LTD	Widney, Roy Daniel	MANNVILLE OIL & GAS LTD	D	Sep/85		2000		722424
MARKEL FINANCIAL HOLDINGS LIMITED	Bradford, Alan G.	MARKEL FINL HLDGS LTD	DI	Jul/85		50		650
	Christoff, George Riddeil Brothers Ltd.	MARKEL FINC HLDS LTD PFD SRS 1	D	Sep/85	1	39800		39800
	Herbert, Jack	MARKEL FINL HLDGS LTD	DISI	Sep/85	IR			1400
	Kaneb, Wilfred 398775 Ontario Limited	MARKEL FINC HLDS LTD PFD SRS 1	D	Sep/85	1	116200		116200
	Markel Corporation		B	Sep/85		800000		800000
MARKS & SPENCER CANADA INC.	Hayes, Darrel A.	MARKS & SPENCER CDA INC	DS	Sep/85 Sep/85		6500	5000	26500
MASCOT GOLD MINES LIMITED	Ewanchuk, Mary	MASCOT GOLD MINES LTD		Oct/85	IR			925
	Ewanchuk, Michael			Aug/85	IR			800
MCDONALD'S CORPORATION	Zoeller, Robert G.	MCDONALDS CORP	S	Aug/85	X	530		800
MERLAND EXPLORATIONS LIMITED	Billing, Grant D. DPSP RRSP	MERLAND EXPLS LTD	S	Aug/85 Aug 85	1 1	116		417 3092
	Hayward, D. Brian RRSP		S	Aug/85	1	171		17789
	Kreutzer, Peter W. RRSP		DS	Aug/85 Aug 85	1	312		15941 3718
	McKechnie, Donald David RRSP		S	Aug/85	1	176		554
	Svarich, Terrance D. RRSP Spousal RRSP		S	Aug/85 Aug/85 Aug/85	1 1 1	188		9586 1325 1668
MESA PETROLEUM CO.	Cain, Paul W.	MESA PETE CO		Aug/85 Sep/85	IR	1000		1370 2370
MINERAL RESOURCES INTERNATIONAL LIMITED	Agar, Charles Franklin Indirect Holdings	MINERAL RES INTL LTD	DS	Sep/85 Sep/85	1		10000	20001 4250
MVC VIDEO ONE CANADA LTD.	Parkinson, Richard F.	MVC VIDEO ONE LTD	DI	Sep/85		1000		5000
MONENCO LIMITED	Denis, James S.	SECURITIES	S	Oct/85	IR			---
MORGAN HYDROCARBONS INC	McKittrick, Vernon D.	MORGAN HYDROCARBONS INC		Jun/85 Sep/85		24814 103		74814 74917
MORGAN TRUSTCO INC.	Morgan Bancorp (1983) Inc	MORGAN TRUSTCO INC CL A SUB MORGAN TRUSTCO INC PREC C	B	Aug/85 Aug/85		2215000 5000000		2215100 5000000
NATIONAL TRUST COMPANY	National Victoria and Grey Trustco Limited, The	NATIONAL TRUST COMPANY	B	Sep/85	E	20		15784936
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Raborn, Smiley Jr.	NTL VICTORIA & GREY TRUSTCO	D	Sep/85			1500	1098
NEVASCO CORPORATION	Worner, Romeo	NEVASCO CORP CLASS A	S	Sep/85		28000		124000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISESED	MONTH-END HOLDINGS
NEWFOUNDLAND LIGHT & POWER CO. LIMITED	Parsons, Geoffrey R. Daughter	NEWFOUNDLAND POWER LTD	D	Sep/85	G		25	239
				Sep/85	G 1			75
NORANDA INC.	Balogh, Alexander George	NORANDA INC CALL OPTIONS	S	Sep/85		10		14253
				Sep/85	T	67		8516
NORTHSTAR RESOURCES LTD.	Kanovsky, Michael Manuel RRSP SKH Partnership	NORTHSTAR RES LTD SRS A DEBS	DS	Sep/85		\$19500		\$39300
				Sep/85	1			\$5700
				Sep/85	1			\$686110
NORTHUMBERLAND MINES LIMITED	Young, William Lee	NORTHUMBERLAND MINES LTD	DSB	Sep/85		6800		786209
NORTHWEST SPORTS ENTERPRISES LTD.	Griffiths, Frank A Western Broadcasting Company Ltd.	NORTHWEST SPORTS ENTERPRISES	DB	Sep/85	Z 1		256352	557198
				Sep/85	Z		256352	557198
NUINSCO RESOURCES LIMITED	Western Broadcasting Company Ltd.	NUINSCO RES LTD	D	Sep/85			4700	---
OAKWOOD PETROLEUMS LTD.	Oakwood Petroleum Ltd. Amended	OAKWOOD PETES LTD		Sep/85	R		14250	200
				Sep/85	R		600	1500
				Sep/85		1500		
				Sep/85	R	1012336	9412	1012336
OCCIDENTAL PETROLEUM CORPORATION	Asquith, Ronald H. Savings Plan	OCCIDENTAL PETE CORP	S	Jun/85				1902
				Jun/85	1	263		2185
	Chen, Richard Savings Plan		S	Jun/85	1	252		3501
				Sep/85	X	1860		117410
				Jun/85	1			5976
				Jun/85	1	559		3388
	Haines, Perry V. Co-trustee of John Percy Haines, Jr. trust Thrift Plan		DS	Sep/85	G		450	67315
				Jun/85	1			6000
				Jun/85	1	1220		19916
	Hebner, Paul C. Children's Trust Thrift Plan		S	Jun/85				4620
				Jun/85	1	487		1270
	Hirl, J. Roger * Savings Plan		S	Jun/85				12472
				Jun/85	1	540		8109
	McSweeney, William F Savings Plan		DS	Jun/85				30397
				Jun/85	1	1718		20410
	Merszei, Zoltan Thrift Plan		DS	Sep/85	X			245136
				Jun/85	1	11952		5496
OMNIBUS COMPUTER GRAPHICS INC.	Peterson, Robert L. Savings Plan	OMNIBUS COMPUTER GRAPHICS INC.	SDISI	Sep/85	X		10000	---
				Sep/85	1			35091
OSBORNE & CHAPPEL GOLDFIELDS LIMITED	Martin, Joseph F. * RRSP	OMNIBUS COMPUTER INC OPTIONS	SDISI	Sep/85	X		10000	30000
	Martin, Joseph F. *	OSBORNE & CHAPPEL GOLDFIELDS	D	Oct/85	IR			1
				Oct/85	IR			1





REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ROYAL BANK OF CANADA, THE (Continued)	Seguin, Denis R.	ROYAL BK CDA	S	Sep/85 Sep/85		390	150	1308
	Utting, Robert Arthur Strawberry Investment Ltd.		DS	Jul/85		885		1536
	Utting Family Trust			Jul/85	1	755		7614
	Utting Family Trust Wife			Jul/85	1	554		1173
	Strawberry Investment Ltd.	ROYAL BK CDA WT		Jul/85	1	16000		19000
SAMUEL MANU-TECH INC.	Utting Family Trust			Jul/85	1		16000	5000
	Knowles, Henry Joseph Daughters Wife	SAMUEL MANU TECH INC UNITS	D	Oct/85 Oct/85 Oct/85	IR IR1 IR1			3000 1000 1000
	Walker, Peter D		DS	Sep/85 Sep/85		77000 38500		201500 38500
	McBean, Robert P. RRSP	SCARBORO RES LTD	DS	Oct/85 Oct/85	1	40000		516262 11000
	Gusella, Richard Allan RRSP Wife	SCEPTRE RES LTD	S	Sep/85 Sep/85 Sep/85	1 1 1		3000	150647 564 4282
SHAW CABLESYSTEMS LTD.	Gusella, Richard Allan	SCEPTRE RES LTD OPTION	S	Sep/85				163000
	Shaw, James Robert Brasha Holdings Ltd. Four J Investments	SHAW CABLESYSTEMS CL A CONV	DS	Sep/85 Sep/85 Sep/85	1 1 1			308000 5000 14000
	James R. Shaw Securities Limited			Sep/85	1			131300
	Jay-Shaw Holdings Ltd.			Sep/85	1			7400
	Julmar Holdings Ltd.			Sep/85	1			5000
SIENNA RESOURCES LIMITED	L.E. Shaw Investments Shawana Estates Ltd.			Sep/85	1	1000		130300
	Shaw, Leslie Earl Four-J Investments Limited		DB	Sep/85				320100
	James R. Shaw Securities Limited			Sep/85	1			14000
	L.E. Shaw Investments Limited			Sep/85	1			131300
	Jackson, Donald Leslie RRSP	SIENNA RES LTD	DS	Sep/85 Aug/85 Aug/85	1 T 1	1000	17000	130300 307723 16476
SILCORP LIMITED	Jackson, Donald Leslie RRSP Spousal RRSP	SIENNA RES LTD 2ND PFD SRS A	DS	Aug/85 Aug/85 Aug/85	1 1 1	1910		1910 2200 1000
	Dima, William A.	SILCORP LTD CL B	D	May/85 May/85	IR V	200		200 400
	Findlay, Eric Fraser Frafin Corporation Excelsil Corporation	SILCORP LTD CL A	S	Sep/85 Sep/85	1 1	9608		124374 500618
	Agnico-Eagle Mines Limited	SILCORP LTD CL B				4		
	SILVER CENTURY EXPLORATIONS LTD.	SILVER CENTURY EXPLS LTD	B	Sep/85		10000		393700
SOUTHAM INC.	Carradine, William J.	SOUTHAM INC	S	Aug/85	V	300		1200
	Paikin, Marina S. RRSP		D	Sep/85	1	210		1010 500
	Alcan Aluminium Limited	SPAR AEROSPACE LTD SPECIAL	B	Oct/85	IR			430306

REPORTING ISSUER	INSIDER	SECURITY	REL.N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SPAR AEROSPACE LIMITED (Continued)	Alcan Aluminium Limited	SPAR AEROSPACE LTD SUB VTG	B	Oct/85	IR			517840
SPINNAKER RECREATIONAL DEVELOPMENT CORPORATION	Spinnaker Recreational Development Corporation	SPINNAKER RECREATIONAL DEVEL	B	Oct/85	IR			1731443
STANDARD TRUSTCO LIMITED	O'Malley, Brian R RSP	STANDARD TRUSTCO LTD	DS	Oct/85 Oct/85	X X	33750	10000	98876 445
	Paton, William L		DS	Oct/85		4500		31909
SUDBURY CONTACT MINES LIMITED	Mentor Exploration and Development Co. Limited	SUDBURY CONTACT MINES LTD	B	Sep/85		19000		2995882
SYDNEY DEVELOPMENT CORPORATION	Andrews, David F. London Minerals	SYDNEY DEV CORP	DI	Sep/85 Jul/85 Sep/85			6700 9000	42000 16000
TECK CORPORATION	Keevil Jr. Norman Bell * MCC Investments Ltd.	TECK CORP CL B	S	Sep/85 Sep/85			17200	116500 169274
TELE-METROPOLE INC	Morimanno, Paul	TELE METROPOLE INC CL B	S	Sep/85	IR			400
TENNECO INC.	Bernacki, Edward J. ADRS Plan Thrift Plan	TENNECO INC	S	Sep/85 Sep/85		54		2 303
	Blakely, Robert T Thrift Plan		S	Sep/85		58		250 1879
	Bonfield, Gordon B. ADRS Plan by Wife Stock Bonus Plan Thrift Plan Wife			Sep/85 Sep/85 Sep/85 Sep/85 Sep/85		2		7707 42 1453 1030 60
	Daniels, H.E. Son Thrift Plan		S	Sep/85 Sep/85 Sep/85		34		200 5 6405
	Ewell, Vincent F. Jr. Thrift Plan		S	Sep/85		46		107 4938
	Ketelsen, James L. Co-trustee of Trust Thrift Plan		DS	Sep/85 Sep/85 Sep/85				20587 264 11759
	Menikoff, Peter Thrift Plan		S	Sep/85 Sep/85		212 36		516 802
	Meyer, M W Thrift Plan		S	Sep/85 Sep/85		46		72 8489
	Miller, Robert H Thrift Plan		S	Sep/85 Sep/85		40		843 5799
	Otto, Kenneth L. Thrift Plan		S	Sep/85		18		1042
	Sapp, Walter W. Thrift Plan		S	Sep/85 Sep/85		35		250 3204
	Shultz, Charles E. Daughter Son Thrift Plan			Sep/85 Sep/85 Sep/85 Sep/85				203 100 100 5014
	Sitter, William H.		S	Sep/85		72		129

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNECO INC. (Continued)	Sitter, William H.	TENNECO INC	S	Sep/85	1	2		2
	ADRS Plan Thrift Plan			Sep/85	1	46		3916
TERRA MINES LTD.	Tunnell, Byron	TERRA MINES LTD	S	Sep/85	1	34		1064
	Thrift Plan			Sep/85	1			4051
TOTAL PETROLEUM (NORTH AMERICA) LTD.	Kocken, Wilhelmus	TOTAL PETE N AMER LTD	S	Mar/85		19700		523929
	Inlet Metal J. Kocken			Mar/85	1	1000	5500	662447
				Mar/85	1			6543
TRANS-DOMINION ENERGY CORPORATION	Kellock, William Forsythe	TRANSALTA UTILS CORP CL A	B	Oct/85		11000	11000	11000
				Oct/85				---
TRANSALTA RESOURCES CORPORATION	West, Donald Thompson	TRANSALTA RES \$1.40 CV 2ND PFD	S	Oct/85		11000	11000	11000
				Oct/85				---
TRANSAUTA UTILITIES CORPORATION	Hall, Martin	TRANSAUTA UTILS CORP CL A	B	Sep/85				1737
				Sep/85				
TRANSALTA UTILITIES CORPORATION	TransAlta Utilities Corporation	TRANSALTA RES \$1.40 CV 2ND PFD	B	Sep/85	E	80623	80623	8992906
				Sep/85	E			33470
TRANSCONTINENTAL RESOURCES LIMITED	Canadian Utilities Limited In Trust	TRANSCONT RES LTD	DI	Sep/85	1		2200	46
				Sep/85				12948776
TRI POWER PETROLEUM CORPORATION	Milner, Friederike	TRI POWER PETE CORP	D	Sep/85		500		88500
	Renlim Investments Limited			Sep/85	1			2112527
TRI-ARC ENERGY LIMITED	Milner, John Rochfort	TRI-ARC ENERGY LTD	D	Sep/85		500		1086600
	Renlim Investments Limited wife			Sep/85	1			88500
TRIO-ARCHEAN DEVELOPMENTS INC.	Renlim Investments Limited	TRIO-ARCHEAN DEVEL INC	D	Sep/85		500		1086600
	Bonanza Resources Ltd.			Sep/85				
TUDOR ENERGY CORPORATION LTD.	Bonanza Oil & Gas Ltd.	TUDOR ENERGY CORP	D	Sep/85		1500		7376000
	Deacon, Donald Campbell Cam-Deac Investments Ltd.			Sep/85	1			17000000
ULSTER PETROLEUMS LTD.	Deacon, Donald Campbell Cam-Deac Investments Ltd.	ULSTER PETES LTD	B	Sep/85		2000		8532
	Levine, Philip F.			Sep/85	1			6000
ULSTER PETROLEUMS LTD.	Tudor Developments Ltd	ULSTER PETES LTD	B	Sep/85		1000		---
	Tudor Energy Corporation Ltd.			Sep/85	E 1		1000	---
ULSTER PETROLEUMS LTD.	Prefontaine, Gaetan Trust	ULSTER PETES LTD	B	Sep/85		1000		302789
				Sep/85		5000		4150004
ULSTER PETROLEUMS LTD.	Ulster Petroleum Ltd.	ULSTER PETES LTD	B	Sep/85		10000		---
				Sep/85	G		10000	---
ULSTER PETROLEUMS LTD.	Ulster Petroleum Ltd.	ULSTER PETES LTD	B	Sep/85		28800		2200
				Sep/85	1		1400	11
ULSTER PETROLEUMS LTD.	Ulster Petroleum Ltd.	ULSTER PETES LTD	B	Sep/85		28800		94662
				Sep/85	R		28800	
ULSTER PETROLEUMS LTD.	Ulster Petroleum Ltd.	ULSTER PETES LTD	B	Sep/85		7800		
				Oct/85				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ULSTER PETROLEUMS LTD (Continued)	Ulster Petroleums Ltd	ULSTER PETES LTD		Oct/85	R		7800	---
	Charland, Marc G	SECURITIES	S	Sep/85	IR			---
UNICORP RESOURCES LTD.	Dickie, Joanne M.		S	Sep/85	IR			---
	Flemming, Elizabeth J		S	Sep/85	IR			---
	Kotelko, Orest T.		DI	Sep/85	IR			---
	Mann, George S. Amended Unicorp Canada Corporation	UNICORP RES LTD CL A	DB	Sep/85				17793
				Sep/85	1	24900		10221915
	Mann, George S. Amended Unicorp Canada Corporation	UNICORP RES LTD CL B	DB	Sep/85				17793
				Sep/85	1	34800		9865920
	Mann, George S Amended	UNICORP RES LTD CL A PFD SR 1	DB	Sep/85			318207	---
	Peltier, John W. Ipperwash Resources Ltd	UNICORP RES LTD PFD CL B	S	Sep/85	IR			39719
				Sep/85	IRI			52500
	Peltier, John W Ipperwash Resources Ltd	UNICORP RES LTD CL A	S	Sep/85	IR			46819
				Sep/85	IRI			52500
	Prokopy, Terence P.	SECURITIES	S	Sep/85	IR			---
	Richardson, James A. Bainbridge Investments (Manitoba) Limited	UNICORP RES LTD PFD CL B	D	Sep/85			20000	30000
				Sep/85	1			484972
	Bainbridge Investments Westmead Limited	UNICORP RES LTD CL A		Sep/85	1			50000
				Sep/85	1			484973
	Sawatzky, Henry Bernard RSP	UNICORP RES LTD PFD CL B	DS	Sep/85	IR			14030
				Sep/85	IRI			2350
	Sawatzky, Henry Bernard RSP	UNICORP RES LTD CL A	DS	Sep/85	IR			12029
UNION ENTERPRISES LTD.				Sep/85	IRI			3350
	Bellringer, Stephen Terrence Employee Share Ownership Plan	UNION ENTERPRISES LTD	S	Sep/85				20265
				Sep/85	1	827		1073
	Cooper, Wilfred Employee Share Ownership Plan		SI	Apr/85	1			
				May/85	1	126		
	Hunter, John C. C. Employee Share Ownership Plan			Jun/85	1	130		
				Jul/85	1	126		
				Aug/85	1	122		
				Sep/85	1	130		
				Sep/85	1	121		818
	McKeough, William Darcy			May/85	1	27		
				Jun/85	1	26		
				Jul/85	1	25		
				Aug/85	1	26		
				Sep/85	1	25		129
			DS	May/85		252		83193

REPORTING ISSUER	INSIDER	SECURITY	REL N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNION ENTERPRISES LTD. (Continued)	McKeough, William Darcy Employee Stock Ownership Plan	UNION ENTERPRISES LTD	DS	Apr/85 May/85 May/85 Jun/85 Jul/85 Aug/85 Aug/85 Sep/85	1 T 1 1 1 1 T 1 1 1	250 12 257 253 244 27 246 241		
	Moore, Donald Joseph Employee Share Ownership Plan		SI	Oct/85			150	6008
				Apr/85 May/85 Jun/85 Jul/85 Aug/85 Sep/85	1 1 1 1 1 1	56 60 57 55 60 54		449
	O'Neill, Michael J Employee Share Ownership Plan		S	Sep/85				652
				Apr/85 May/85 Jun/85 Jul/85 Aug/85 Sep/85	1 1 1 1 1 1	16 17 23 22 23 21		162
	Webel, John Employee Share Ownership Plan		SI	Sep/85				18230
				Apr/85 May/85 Jun/85 Jul/85 Aug/85 Sep/85	1 1 1 1 1 1	101 105 100 96 105 95		795
UNITED STATES STEEL CORPORATION	Marshall, Thomas	U S STEEL CORP		Sep/85	X	2892		2892
UNIVERSAL EXPLORATION (83) LTD	James, William G. Centre City Capital Ltd	UNIVERSAL EXPLS 83 LTD	B	Sep/85	1	1000		302900
VAN DERHOUT ASSOCIATES LIMITED	Ferguson, Stephen L. Amended	VAN DER HOUT ASSOC	D	Jul/85 Sep/85		2000 500		5000 1600
VANGUARD TRUST OF CANADA LIMITED	Prevex Holding Inc.	VANGUARD TRUST OF CDN LTD	B	Oct/85		275839		1503213
VERSATILE CORPORATION	Versatile Corporation	VERSATILE CORP PFD		Aug/85 Aug/85 Sep/85 Sep/85	R R	4700 4800	4700 4800	---
VS SERVICES LTD.	Graham, James Edmund	VS SERVICES LTD	DS	Sep/85		600		1432
WALWYN INC	Fanning, James A.	WALWYN INC	DLS	Oct/85		678		8662
	Gibb, Gilbert Gerald		DISI	Oct/85		1577		12871
	Graham, Wm. Blair		DISI	Oct/85		243		21994
	Himmelman, Michael J		SI	Oct/85		160		389
	Knudsen, Brian W.	WALWYN INC SER A PREF	SI	Oct/85 Oct/85		1374		34485 2000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WALWYN INC (Continued)	Knudsen, Brian W.	WALWYN INC SER B PREF	SI	Oct/85				2000
	Martin, Joseph O. J.	WALWYN INC	SI	Oct/85		622		2186
		WALWYN INC SER A PREF		Oct/85				2000
	Mikkila, William G. May, Mikkila Inc. W. G. Mikkila Holdings Inc.	WALWYN INC	DISI	Oct/85	1	563		1483
				Oct/85				121867
	Morgan, J D. Holding Company		DISI	Oct/85	1			131
				Oct/85		450		3006
	Oates, William A.	WALWYN INC SER B PREF	SI	Oct/85		473		36000
				Oct/85				1787
	Reid, Alexander D. G.	WALWYN INC	SI	Oct/85		626		2000
WARRINGTON INC.		WALWYN INC SER B PREF		Oct/85				5973
	Speck, John R.	WALWYN INC		Oct/85		259		2000
		WALWYN INC SER A PREF		Oct/85				2935
		WALWYN INC SER B PREF		Oct/85				2000
	Wilson, Roderick A. May, Mikkila Inc.	WALWYN INC	DISI	Oct/85	1	510		3414
				Oct/85				49725
	Schacter, Alvin S.	WARRINGTON PRODS LTD	D	Sep/85	X	100000		144280
	278548 B. C. Ltd.	WESTMOUNT RES LTD	B	Sep/85		2418257		2544432
	Financial Trustco Capital Ltd. Amended		B					
	279648 B.C. Ltd. Financial Trust Company			Sep/85	1	2418257		360400
WHONNOCK INDUSTRIES LIMITED WIC WESTERN INTERNATIONAL COMMUNICATIONS LTD.	Martin, William Steward A.		D	Sep/85		10000	18200	1000
	Phillips, Ross Ferguson Banning Investments Ltd		D	Sep/85	1	10000		10000
				Sep/85				11000
	Phillips, Ross Ferguson	WESTMOUNT RES LTD FLOW-THROUGH	D	Sep/85		32818		50000
	Turton, Alfred Edward Amended	WESTMOUNT RES LTD	D	Sep/85				
				Jul/85		4000		215116
	Friesen, Gerald J.	WHONNOCK IND LTD	S	Sep/85		1000		1000
	Griffiths, Emily Gertrude	WIC WESTERN INTL COMMS CL A	DISI	Sep/85	1			53047
	Los Iros Holdings Ltd. Western Broadcasting Company Ltd.			Sep/85	1		315100	631853
	Los Iros Holdings Ltd. Western Broadcasting Company Ltd.	WIC WESTERN INTL CL B NON-VTG		Sep/85	1			131102
YELLOWKNIFE BEAR RESOURCES INC				Sep/85	1		778752	1561575
	Griffiths, Frank A. Los Iros Holdings Ltd. Western Broadcasting Company Ltd.	WIC WESTERN INTL COMMS CL A	DSB	Sep/85	1			53047
				Sep/85	1		315100	631853
	Los Iros Holdings Ltd. Western Broadcasting Company Ltd.	WIC WESTERN INTL CL B NON-VTG		Sep/85	1			131102
				Sep/85	1		778752	1561575
	Price, Robert Gardiner	YELLOWKNIFE BEAR RES INC	D	Sep/85				1001



REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
YELLOWKNIFE BEAR RESOURCES INC (Continued)	Price, Robert Gardiner wife	YELLOWKNIFE BEAR RES INC	D	Sep/85	1	1000		1500

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	Saskatchewan Health Care Association Retirement Plan & Fund	B.T. SPECIAL EQUITY FUND UNITS	750,000	64,739 unit(s)
Oct. 07, 1985	Green, Abraham J	CAMPBELL RESOURCES INC. COMMON SHARES	400,000	90,396 share(s)
"	Lewar, Richard	"	500,000	112,994 share(s)
"	Lewar, Stephen	"	200,000	45,198 share(s)
"	Viner, Anthony P.	"	150,000	33,898 share(s)
Sep. 30, 1985	National Trust Co. A/C EE 7136 000 001	CANADIAN SMALL COMPANY TRUST, THE - UNITS	300,000	2,988 unit(s)
"	Royal Trust Corporation of Canada in trust for Dupont Canada Inc. Pension Trust Fund	"	1,000,000	9,627 unit(s)
Sep. 30, 1985	ARCA Investments Inc.	CANGENE CORPORATION COMMON SHARES	399,990	26,666 share(s)
"	Capital Canada Limited	"	125,010	8,334 share(s)
"	Manufacturers Life Insurance Company. The	"	499,995	33,333 share(s)
"	Molson Companies Limited. The	"	100,005	6,667 share(s)
Sep. 30, 1985	Leibe, Ralph	#CYPRESS GROVE TOWNHOMES LIMITED PARTNERSHIP, THE	13,025	13,025 unit(s)
Sep. 15, 1985	Bassett, Douglas G.	FOX FLEET INTERNATIONAL UNITS	50,000	1 unit(s)
"	Beggs, Mark	"	"	1 "
"	Calvert, M. J.	"	"	1 "
"	Chapman, Allan	"	"	1 "
"	Dongo, Sandor	"	"	1 "
"	Eaton, John C.	"	"	5 unit(s)
"	Eaton, Thor	"	250,000	2 unit(s)
"	Hawken, Jill	"	100,000	1 unit(s)
"	Hunter, Robert C.	"	50,000	2 unit(s)
"	Josephson, Robert L.	"	100,000	1 unit(s)
"	Keane, Barry	"	50,000	1 unit(s)
"	MacGregor, Richard A.	"	"	1 "
"	Masin, Chris P.	"	"	1 "
"	Powell, Stephen F.	"	"	1 "

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 15, 1985	Psychidny, Morris J.	FOX FLEET INTERNATIONAL UNITS	50,000	1 unit(s)
"	Ranieri, Luciano	"	"	1 "
"	Shier, Harry	"	"	1 "
"	Walker, Alayne	"	"	1 "
Sep. 30, 1985	Bandeem, Robert A	GROSVENOR PLACE LIMITED PARTNERSHIP - UNITS	210,000	16 unit(s)
"	Bronfman, Irving M.	"	105,000	8 unit(s)
"	Caldwell, C. Douglas	"	210,000	16 unit(s)
"	Croxon, Noel	"	105,000	8 unit(s)
"	Ford, Jackie A.	"	210,000	16 unit(s)
"	Gilpin, Deryck G	"	105,000	8 unit(s)
"	Gluckstein, Bernard L.	"	"	8 "
"	Grosvenor Park Inc. in trust	"	2,205,000	168 unit(s)
"	Hartnoll, David E.	"	105,000	8 unit(s)
"	Highway 10 Limited Partnership	"	630,000	48 unit(s)
"	Huronario Limited Partnership	"	866,250	66 unit(s)
"	Kleinberg, Frances	"	105,000	8 unit(s)
"	Kleinberg, Samuel	"	"	8 "
"	Kordback, Michael R	"	"	8 "
"	LaBine, Gilbert E., in trust	"	735,000	56 unit(s)
"	Lake Ontario Limited	"	525,000	40 unit(s)
"	Leech, James W.	"	157,500	12 unit(s)
"	Levin, Hart J	"	210,000	16 unit(s)
"	Little, Donald L.	"	105,000	8 unit(s)
"	Logan, John H.	"	"	8 "
"	Moore, John G.	"	"	8 "
"	Naiman, Robert	"	210,000	16 unit(s)
"	Nash, Isadore I.	"	"	16 "
"	Neinstein, Gary	"	105,000	8 unit(s)
"	O'Hare, Gerard P.	"	"	8 "

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	Overs, Michael A.	GROSVENOR PLACE LIMITED PARTNERSHIP - UNITS	315,000	24 unit(s)
"	Smirle, Melbourne G	"	105,000	8 unit(s)
"	Somerset Limited Partnership	"	735,000	56 unit(s)
"	South Mississauga Limited Partnership	"	525,000	40 unit(s)
"	Stone, Daniel	"	105,000	8 unit(s)
Sep. 12, 1985	BGR Precious Metals Inc.	LENORA EXPLORATIONS LTD. COMMON SHARES	150,000	100,000 share(s)
Sep. 26, 1985	Gail Resources Inc.	MARSHALL MINERALS CORP. COMMON SHARES	124,875	166,500 share(s)
Sep. 12, 1985	BGR Precious Metals Inc.	MARY ELLEN RESOURCES LTD. COMMON SHARES	220,000	200,000 share(s)
Oct. 09, 1985	Action Traders Inc.	NORTH CANADIAN OILS LIMITED 8% CONVERTIBLE DEBENTURES DUE SEPTEMBER 30, 1996	5,000,000	\$5,000,000
"	Barnwood Investments Ltd.	"	10,000,000	\$10,000,000
"	Shiff, J. Richard	"	30,000,000	\$30,000,000
"	Waruda Holding Ltd.	"	5,000,000	\$5,000,000
Oct. 07, 1985	NIM (Quebec) and Company, Limited Partnership - 1985	NORTHGATE EXPLORATION LIMITED COMMON SHARES	321,300	21,250 share(s)
Oct. 07, 1985	NIM and Company, Limited Partnership - 1985	OROFINO RESOURCES LIMITED COMMON SHARES	437,500	717,214 share(s)
Sep. 30, 1985	Andruchiw, Julia M. N.	PARK PLACE ASSOCIATES INVESTMENT UNITS	17,050	1 unit(s)
"	Armour, John (In Trust)	"	233,300	3 unit(s)
"	Bennett, Don	"	20,600	1 unit(s)
"	Blanche, Lynn	"	14,350	1 unit(s)
"	Boucher, Guy	"	20,600	1 unit(s)
"	Brooks, Ralph	"	"	1 "
"	Buckingham, Gary D.	"	14,350	1 unit(s)
"	Chan, Theresa	"	17,050	1 unit(s)
"	Cowan, Margaret	"	14,350	1 unit(s)
"	Craigie, Larry & Susan	"	20,600	1 unit(s)
"	D'Souza, Norbert L. D.	"	14,350	1 unit(s)
"	Dias, Denny St. G.	"	"	1 "

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1985	Donald, Keith	PARK PLACE ASSOCIATES INVESTMENT UNITS	17,050	1 unit(s)
"	Egan, John	"	20,600	1 unit(s)
"	Godawa, Joseph J.	"	19,600	1 unit(s)
"	Harland, R. & L. Joan	"	20,600	1 unit(s)
"	Heier, Nellie	"	"	1
"	Heier, Peter	"	19,600	1 unit(s)
"	Jasechko, Elena	"	"	1
"	Lepore, Dorothy	"	14,350	1 unit(s)
"	Leppington, Wm. G.	"	"	1
"	Mitchell, Alfred	"	"	1
"	Nancoo, Gene K.	"	"	1
"	O'Grady, Gail & Walkinshaw, Anne	"	"	1
"	Porter, Joan M. & John P.	"	"	1
"	Rawlings, Gayle	"	40,200	2 unit(s)
"	Sanderson Helen	"	14,350	1 unit(s)
"	Smith, Richard J.	"	21,600	1 unit(s)
"	Stanley, Barbara	"	14,350	1 unit(s)
"	Steele, Robert	"	17,050	1 unit(s)
"	Wylie, Keith E.	"	14,350	1 unit(s)
Oct. 15, 1985	Baker, John R.	REDAURUM RED LAKE MINES LIMITED - UNITS	10,000	2 unit(s)
"	Barclay, W.	"	5,000	1 unit(s)
"	Bracken, Courtney M.	"	"	1
"	Caldwell, Lavender	"	"	1
"	Cummins, Victoria & Louise	"	"	1
"	Liscartan Holdings Limited	"	10,000	2 unit(s)
"	Love, Gage	"	"	2
"	McIntosh, Robert	"	5,000	1 unit(s)
"	McLeod, T. Ian	"	"	1
"	Morlock, James H.	"	15,000	3 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 15, 1985	Richardson, R. S.	REDAURUM RED LAKE MINES LIMITED - UNITS	10,000	2 unit(s)
"	Shouldice, E. Byrnes	"	5,000	1 unit(s)
"	Whitton, John F.	"	10,000	2 unit(s)
Sep. 06, 1985	Babb, I. L.	REDUXION EMISSION TECHNOLOGIES PARTNERSHIP UNITS	35,000	35 unit(s)
"	Broda, Slawomir	"	5,000	5 unit(s)
"	Czarnecki, J. J.	"	35,000	35 unit(s)
"	Hamielec, A. E.	"	10,000	10 unit(s)
"	Krynski, Zdzislaw	"	25,000	25 unit(s)
"	Mokrosz, Jerzy	"	5,000	5 unit(s)
"	Nyke, George L.	"	15,000	15 unit(s)
"	Prazmowski, Donald	"	35,000	35 unit(s)
"	Strok, W.	"	25,000	25 unit(s)
"	Wilson, James R.	"	"	25 "
Sep. 23, 1985	Accel Capital L.P.	THALAMUS ELECTRONICS INC. UNITS	133,009	133 unit(s)
"	Accell Capital (International) L.P.	"	88,006	88 unit(s)
"	CGI and Third Venture Capital Limited	"	100,007	100 unit(s)
"	Ellmore Patterson Partners	"	13,000	13 unit(s)
"	Grayrock Capital Ltd	"	300,021	300 unit(s)
"	Helix Investments Limited	"	560,040	560 unit(s)
"	Patterson, Arthur C.	"	8,000	8 unit(s)
"	Rancor Corporation Limited	"	250,018	250 unit(s)
"	Royal Bank Venture Capital Limited	"	40,002	40 unit(s)
"	Swartz, James R.	"	8,000	8 unit(s)
"	Vengrowth Capital Fund	"	100,007	100 unit(s)
Oct. 15, 1985	Braithwaite, J. Lorne	WOODWARD'S LIMITED - 9% CONVERTIBLE SUBORDINATED NOTES DUE SEPTEMBER 30, 1992	1,250,000	\$1,250,000
"	Cambridge Leaseholds Limited	"	10,000,000	\$10,000,000



REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 15, 1985	Ontario Municipal Employees Retirement Board	WOODWARD'S LIMITED - 9% CONVERTIBLE SUBORDINATED NOTES DUE SEPTEMBER 30, 1992	12,500,000	\$12,500,000
	Westbrook Developments Ltd	" "	1,250,000	\$1,250,000
Apr. 29, 1985	MDS Health Group Limited	WTC WESTERN TECHNOLOGIES CORPORATION - COMMON SHARES	150,000	150,000 share(s)
	N. H. D. Developments Ltd.	" "	21,250	21,250 share(s)
Apr. 29, 1985	MDS Health Group Limited	WTC WESTERN TECHNOLOGIES CORPORATION - DEBENTURES	4,500,000	\$4,500,000
	N. H. D. Developments Ltd.	" "	637,500	\$637,500

## NOTICES OF EXEMPT FINANCINGS

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Oct. 09, 1985	Oct. 19, 1983	Intrawest Properties Ltd.	ASAMERA INC. - COMMON SHARES	9,000,000	750,000 share(s)
Jul. 11, 1985	Jul. 27, 1981	108985 Canada Ltd.	LAIDLAW TRANSPORTATION LIMITED CLASS B SHARES	27,450	1,800 share(s)
"	"	"	"	155,550	10,200 "
Sep. 26, 1985	Dec. 09, 1983	Goda Investments (1969) Limited	LOCHIEL EXPLORATION LTD. JUNIOR PREFERENCE SHARES, SERIES C	40,500	4,500 share(s)
Jul. 26, 1985	Dec. 09, 1974	Confederation Life Insurance Company	NATIONAL BUSINESS SYSTEMS INC. COMMON SHARES	442,000	20,000 share(s)
Jun. 06, 1985	Dec. 09, 1974	Investors Securities Management Limited	"	1,187,500	62,500 "
Oct. 07, 1985	Jun. 01, 1979	New England Mining Corporation Limited	SCINTILORE EXPLORATIONS LIMITED - COMMON SHARES	0	1,000,000 share(s)

SELLER	SECURITY	AMOUNT
Grunau, Theodore C	GEAC COMPUTER CORPORATION LIMITED - COMMON SHARES	200,000 share(s)
Meredith, Paul E.	HOLMER GOLD MINES LIMITED - COMMON SHARES	45,000 "
Faraday Resources Inc.	HYDRA EXPLORATIONS LIMITED - COMMON SHARES	250,000 "
Hawkins, Dallas E.	OAKWOOD PETROLEUMS LTD. - CLASS A SHARES	33,337 "

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
TECKRON MINES & ENERGY CORP.	SEPTEMBER 27, 1985

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

CAMBRIDGE LEASEHOLDS LIMITED \*

(OFFEROR)

WOODWARDS LIMITED

(OFFEREE)

EXTENSION OF OFFER

PEGASUS GOLD INC.

(OFFEROR)

CENTENNIAL MINERALS LTD.

(OFFEREE)

NOTICE OF INTENTION - FORM 35

TRIZEC CORPORATION LTD.

ISSUER BID

ROYEX GOLD MINING CORPORATION

\* Cash Offer



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS



## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
626212 ONTARIO LIMITED	PRIVATE PLACEMENTS
ABATERRA ENERGY LTD.	FORM 27-MAT. CHANGE
ABCOURT MINES INC.	IFS 9 MN JN 30 85
ABCOURT MINES INC.	SHRHLDRS. MTNG. MAT.
ACKLANDS LTD.	FORM 27-MAT. CHANGE
ACTIFUND LTD.	AUD. ANN. FIN. STMT.
AGASSIZ RESOURCES LTD.	PRESS RELEASE
AGF MONEY MARKET FUND	PROSPECTUS
AGF MONEY MARKET FUND	APPENDICES TO PRO.
ALCAN ALUMINIUM LIMITED	PRESS RELEASE
ALL-CANADIAN NORTHERN ENERGY FUND	SHRHLDRS. MTNG. MAT.
AMCA INTERNATIONAL LIMITED	PRESS RELEASE
AMCA INTERNATIONAL LIMITED	PRESS RELEASE
AMERICAN EAGLE PETROLEUMS LIMITED	CHANGE IN REGISTRAR
ANGLO CANADIAN MINING CORPORATION	SHRHLDRS. MTNG. MAT.
ANGLO DOMINION GOLD EXPLORATION LIMITED	PRESS RELEASE
ANSIL RESOURCES LIMITED	IFS 9 MN SE 30 85
ARC INTERNATIONAL CORPORATION	IFS 3 MN JL 31 85
ASTRAL BELLEVUE PATHE INC.	PRESS RELEASE
AUBET RESOURCES INC.	IFS 9 MN AG 31 85
AUGMITTO EXPLORATIONS LIMITED	ARTICLES OF AMENDMEN
AUR RESOURCES INC.	CERTIF. OF MAILING
AURORA-TIBER 1980 EXPLORATION PROGRAM	APPLICATION
B.C. SUGAR REFINERY LIMITED	DIVIDEND NOTICE
BAKERTALC INC.	IFS 6 MN AG 31 85
BANKENO MINES LTD.	T.S.E. MATERIAL
BARYMIN EXPLORATIONS LIMITED	RULING/ORDER/REASONS
BAXTER TECHNOLOGIES CORPORATION	T.S.E. MATERIAL
BELL CANADA ENTERPRISES INC.	T.S.E. MATERIAL
BELL CANADA ENTERPRISES INC.	EXEMPT FIN. NOTICE
BLACK GREGOR EXPLORATIONS LTD.	AUD. ANN. FIN. STMT.
BLACK GREGOR EXPLORATIONS LTD.	IFS 3 MN AG 31 85
BLACKSTONE EXPLORATIONS INC.	IFS 9 MN JL 31 85
BLACKSTONE EXPLORATIONS INC.	FORM 27-MAT. CHANGE
BONAR INC.	PRESS RELEASE
BRANDI-RIDGE RESOURCES LTD.	IFS 9 MN JL 31 85
BRINCO LIMITED	PRESS RELEASE
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	SHARE OPTION INCENTI
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	PRESS RELEASE
BRITISH PETROLEUM COMPANY P.L.C.	FORM 6-K
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE
BRITISH TELECOMMUNICATIONS PLC	PRESS RELEASE
BROULAN RESOURCES INC.	PRESS RELEASE
BUDD CANADA INC.	PRESS RELEASE
CADILLAC FAIRVIEW CORPORATION LIMITED	CHANGE DIRECTORS
CADILLAC FAIRVIEW CORPORATION LIMITED	PRESS RELEASE
CAE INDUSTRIES LTD.	PRESS RELEASE
CALGROUP GRAPHICS CORPORATION LTD.	PRESS RELEASE

Xerographic and microfiche copies of these documents are available from:  
Micromedia Ltd, 144 Front Street West, Toronto, Ontario M5J 2L7 (416) 593-5211

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
CALGROUP GRAPHICS CORPORATION LTD.	RULING/ORDER/REASONS
CAMPBELL RESOURCES INC.	SHRHLDRS. MTNG. MAT.
CAMPBELL RESOURCES INC.	PRESS RELEASE
CAMPBELL RESOURCES INC.	PRIVATE PLACEMENTS
CANADA MALTING CO. LIMITED	PRESS RELEASE
CANADA MALTING CO. LIMITED	PRIVATE PLACEMENTS
CANADA PERMANENT MORTGAGE CORPORATION	PURCHASE OF INCOME I
CANADA TRUSTCO MORTGAGE COMPANY	IFS 9 MN SE 30 85
CANADA TRUSTCO MORTGAGE COMPANY	PRESS RELEASE
CANADA TRUSTCO MORTGAGE COMPANY	PRESS RELEASE
CANADIAN ARROW MINES LIMITED	IFS 9 MN SE 30 85
CANADIAN CO-OPERATIVE CREDIT SOCIETY	IFS 6 MN JN 30 85
CANADIAN JOREX LIMITED	PRESS RELEASE
CANADIAN OCCIDENTAL PETROLEUM LTD.	PRESS RELEASE
CANADIAN PACIFIC AIRLINES LIMITED	PRESS RELEASE
CANADIAN UTILITIES LIMITED	PRESS RELEASE
CANAMAX RESOURCES INC.	PRESS RELEASE
CANDIAC NURSERIES LTD.	ANNUAL REPORT
CANDIAC NURSERIES LTD.	SHRHLDRS. MTNG. MAT.
CANDIAC URBAN DEVELOPMENTS INC.	ANNUAL REPORT
CANDIAC URBAN DEVELOPMENTS INC.	SHRHLDRS. MTNG. MAT.
CANGENE CORPORATION	PRIVATE PLACEMENTS
CANTERRA ENERGY LTD.	T.S.E. MATERIAL
CAPITAL GROWTH FUND LIMITED	ANNUAL REPORT
CAPITAL GROWTH FUND LIMITED	SHRHLDRS. MTNG. MAT.
CAPTAIN CONSOLIDATED RESOURCES LTD.	AUD. ANN. FIN. STMT.
CAPTAIN CONSOLIDATED RESOURCES LTD.	IFS 3 MN MR 31 85
CAPTAIN CONSOLIDATED RESOURCES LTD.	IFS 6 MN JN 30 85
CAPTAIN CONSOLIDATED RESOURCES LTD.	SHRHLDRS. MTNG. MAT.
CARA OPERATIONS LIMITED	IFS 24 WK SE 15 85
CARA OPERATIONS LIMITED	PRESS RELEASE
CARENA-BANCORP INC.	SHRHLDRS. MTNG. MAT.
CARLYLE ENERGY LTD.	SHRHLDRS. MTNG. MAT.
CASTLEWOOD COURT LIMITED PARTNERSHIP	APPLICATION
CB PAK INC.	APPLICATION
CB PAK INC.	RULING/ORDER/REASONS
CENTENNIAL MINERALS LTD.	T.S.E. MATERIAL
CHELSEA CREEK RESOURCES INC.	PROSPECTUS
CHIBOUG COPPER CORPORATION LIMITED	CERTIF. OF MAILING
CHIEFTAIN DEVELOPMENT CO. LTD.	PRESS RELEASE
CHIEFTAIN DEVELOPMENT CO. LTD.	TAKEOVER/FORM 35
CHUKINI RESOURCES INC.	FORM 27-MAT. CHANGE
CHUKUNI GOLD MINES LIMITED	PRESS RELEASE
CIMARRON PETROLEUM LIMITED	PRESS RELEASE
COMINCO LTD.	PRESS RELEASE
CONSOLIDATED NOREX RESOURCES CORP.	T.S.E. MATERIAL
CONSOLIDATED NOREX RESOURCES CORP.	RIGHTS OFFERING
CONTINENTAL BANK OF CANADA	PRESS RELEASE

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ISSUER	TITLE
CONTINENTAL RESEARCH & DEVELOPMENT LTD.	AUD. ANN. FIN. STMT.
CONTINENTAL RESEARCH & DEVELOPMENT LTD.	IFS 3 MN JN 30 85
CONWEST EXPLORATION COMPANY LIMITED	PRIVATE PLACEMENTS
CORBY DISTILLERIES LIMITED	PRESS RELEASE
CORPORATION FALCONBRIDGE COPPER	FORM 27-MAT. CHANGE
CORPORATION FALCONBRIDGE COPPER	PRESS RELEASE
CORRIDA OILS LTD.	PRESS RELEASE
COURTS OF ST. JAMES PHASE I 1984 LIMITED	AUD. ANN. FIN. STMT.
COURTS OF ST. JAMES PHASE I 1984 LIMITED	RULING/ORDER/REASONS
COURVAN MINING COMPANY LIMITED	CHANGE DIRECTORS
CROSS WINDS APARTMENTS, THE	SHRHLDRS. MTNG. MAT.
CURRAN BAY RESOURCE LTD.	IFS 9 MN AG 31 85
CYPRESS DRILLING LTD.	PROSPECTUS
CZAR RESOURCES LTD.	IFS 9 MN JL 31 85
DAON DEVELOPMENT CORPORATION	APPLICATION
DAON DEVELOPMENT CORPORATION	RULING/ORDER/REASONS
DATTEL INDUSTRIES INC.	IFS 3 MN JL 31 85
DAVIDSON TISDALE MINES LIMITED	PRESS RELEASE
DAVIDSON TISDALE MINES LIMITED	PRIVATE PLACEMENTS
DEAN WITTER REYNOLDS (CANADA) INC.	APPLICATION
DEER RIDGE VILLAGE LIMITED PARTNERSHIP	SHRHLDRS. MTNG. MAT.
DERRICK HILL ESTATES LIMITED PARTNERSHIP	FORM 28-ANN. FILING
DEVELCON ELECTRONICS LTD.	PRESS RELEASE
DOFOR INC.	APPENDICES TO PRO.
DORE EXPLORATIONS INC.	SHRHLDRS. MTNG. MAT.
DRUMMOND PETROLEUM LTD.	PRIVATE PLACEMENTS
DUBENSKI GOLD MINES LIMITED	IFS 9 MN JL 31 85
DUBENSKI GOLD MINES LIMITED	CERTIF. OF MAILING
DUTTON RESOURCES LTD.	IFS 6 MN AG 31 85
EMERALD LAKE RESOURCES INC.	PRESS RELEASE
EPITEK INTERNATIONAL INC.	T.S.E. MATERIAL
EQUITY SILVER MINES LIMITED	PRESS RELEASE
EXROY RESOURCES LTD.	APPLICATION
FAIRFAX BAY RESOURCES INC.	FORM 27-MAT. CHANGE
FALCONBRIDGE ESTATES LIMITED PARTNERSHIP	SHRHLDRS. MTNG. MAT.
FCA INTERNATIONAL LTD.	SHRHLDRS. MTNG. MAT.
FEDERAL INDUSTRIES LTD.	PRESS RELEASE
FIRAN CORPORATION	IFS 9 MN AG 30 85
FIRST CITY MORTGAGE COMPANY	FORM 28-ANN. FILING
FLANAGAN MCADAM RESOURCES INC	SHARES ISSUED & OUTS
FMG TELECOMPUTER LTD.	SHRHLDRS. MTNG. MAT.
GAZ METROPOLITAIN, INC.	PRESS RELEASE
GENSTAR CORPORATION	PRESS RELEASE
GENSTAR FINANCIAL CORPORATION	PRESS RELEASE
GLE RESOURCES LTD.	IFS 9 MN JL 31 85
GLENAYRE ELECTRONICS LTD.	PRIVATE PLACEMENTS
GOLDBROOK EXPLORATIONS INC.	CERTIF. OF MAILING
GOLDEN RANGE RESOURCES INC.	PRIVATE PLACEMENTS

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ISSUER	TITLE
GOLDEN RANGE RESOURCES INC.	T.S.E. MATERIAL
GOLDEN SHAFT MINES LIMITED	IFS 9 MN SE 30 85
GOLDEN TERRACE RESOURCE CORPORATION	PRESS RELEASE
GOLDEX MINES LIMITED	LET. TO SHAREHOLDERS
GREAT-WEST LIFE ASSURANCE COMPANY, THE	PROSPECTUS
GUARANTY TRUST COMPANY OF CANADA	PRESS RELEASE
GUARANTY TRUSTCO LIMITED	PRIVATE PLACEMENTS
GUARDIAN CANADIAN FUND	AMENDMENT TO PROSPEC
GUARDIAN CAPITAL GROUP LIMITED	PRIVATE PLACEMENTS
GUARDIAN COMPUTER TREND FUND	AMENDMENT TO PROSPEC
GUARDIAN ENTERPRISE FUND	AMENDMENT TO PROSPEC
GUARDIAN GROWTH FUND LIMITED	AMENDMENT TO PROSPEC
GUARDIAN NORTH AMERICAN FUND	AMENDMENT TO PROSPEC
GUARDIAN SHORT TERM MONEY FUND	AMENDMENT TO PROSPEC
GUARDIAN WORLD EQUITY FUND	AMENDMENT TO PROSPEC
GUARDIAN-MORTON SHULMAN PRECIOUS METALS	PRESS RELEASE
GULF CANADA LIMITED	PRESS RELEASE
HAMMERSON PROPERTY INVESTMENT &	IFS 6 MN JN 30 85
HAMMERSON PROPERTY INVESTMENT &	SHRHLDRS. MTNG. MAT.
HAMMERSON PROPERTY INVESTMENT &	PRESS RELEASE
HAYES-DANA INC.	PRESS RELEASE
HEENAN PETROLEUM LIMITED	T.S.E. MATERIAL
HELIIX CIRCUITS INC.	PRESS RELEASE
HOFFMAN EXPLORATION AND MINERALS LIMITED	CHANGE DIRECTORS
HUGHES TOOL COMPANY	PRESS RELEASE
HURON BRUCE MINES LIMITED	IFS 6 MN JL 31 85
I.T.L. INDUSTRIES LIMITED	IFS 6 MN JL 31 85
ICOR OIL & GAS COMPANY LTD.	CERTIF. OF MAILING
INGLIS LIMITED	PRESS RELEASE
INLAND NATURAL GAS CO. LTD.	SHRHLDRS. MTNG. MAT.
INNOPAC INC.	PRESS RELEASE
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INTERMETCO LIMITED	IFS 9 MN JL 31 85
INTERNATIONAL PAPER COMPANY	AMENDMENT NO.2 TO SC
INTERNATIONAL VERIFACT INC.	CERTIF. OF MAILING
INTERNATIONAL VERIFACT INC.	PRESS RELEASE
INTERNATIONAL VERIFACT INC.	PRESS RELEASE
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INVERNESS PETROLEUM LTD.	PRESS RELEASE
INVERNESS PETROLEUM LTD.	SHRHLDRS. MTNG. MAT.
IVACO INC.	CONVERSION OF SHARES
JAMIE FRONTIER RESOURCES INC.	FORM 27-MAT. CHANGE
JARVIS RESOURCES LTD.	AUD. ANN. FIN. STMT.
JARVIS RESOURCES LTD.	SHRHLDRS. MTNG. MAT.
JONES HEWARD FUND LTD.	ANNUAL REPORT
JONES HEWARD FUND LTD.	SHRHLDRS. MTNG. MAT.
JOUTEL RESOURCES LTD.	FORM 27-MAT. CHANGE
JOUTEL RESOURCES LTD.	PRESS RELEASE

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ISSUER	TITLE
JOUTEL RESOURCES LTD.	PROSPECTUS
KAMLO GOLD MINES LIMITED	SHRHLDRS. MTNG. MAT.
KAOLIN OF CANADA INC.	IFS 9 MN SE 30 85
KENTWELL ENERGY CORPORATION	PROSPECTUS
KERR-MCGEE CORPORATION	PRESS RELEASE
KETTLE RIVER RESOURCES LTD.	AUD. ANN. FIN. STMT.
KETTLE RIVER RESOURCES LTD.	SHRHLDRS. MTNG. MAT.
KEYCORP INDUSTRIES LIMITED	RE: AMALGAMATION EFF
KING STREET HAMILTON HOTEL LIMITED	IFS 6 MN JN 30 85
KING STREET HAMILTON HOTEL LIMITED	IFS 3 MN MR 31 85
KING STREET HAMILTON HOTEL LIMITED	RULING/ORDER/REASONS
KNEE HILL ENERGY LTD.	SHRHLDRS. MTNG. MAT.
LACANA MINING CORPORATION	ANNUAL INFO. FORM
LAIDLAW TRANSPORTATION LIMITED	DIVIDEND NOTICE
LAIDLAW TRANSPORTATION LIMITED	PRESS RELEASE
LAURENTIAN GROUP CORPORATION, THE	PROSPECTUS
LINEAR TECHNOLOGY INC.	PRESS RELEASE
LOCHIEL EXPLORATION LTD.	PRIVATE PLACEMENTS
MAGNA INTERNATIONAL INC.	PRIVATE PLACEMENTS
MASSIVE ENERGY LTD.	ANNUAL REPORT
MASSIVE ENERGY LTD.	SHRHLDRS. MTNG. MAT.
MCFINLEY RED LAKE MINES LTD.	PRESS RELEASE
MEGALODE RESOURCES INC.	AUD. ANN. FIN. STMT.
MEGALODE RESOURCES INC.	IFS 3 MN AG 31 85
MEGALODE RESOURCES INC.	CERTIF. OF MAILING
MEGALODE RESOURCES INC.	SHRHLDRS. MTNG. MAT.
MERCANTILE BANK OF CANADA, THE	PRESS RELEASE
MERIDIAN TECHNOLOGIES INC.	CHANGE OF TRANSFER A
MICC INVESTMENTS LIMITED	PRESS RELEASE
MICC INVESTMENTS LIMITED	PRESS RELEASE
MICRON RESOURCES LTD.	IFS 9 MN JL 31 85
MILLERS COVE RESOURCES, INC.	CHANGE DIRECTORS
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MISSION RIVER PETROLEUM LTD.	FORM 28-ANN. FILING
MOLSON COMPANIES LTD., THE	PRESS RELEASE
MONK GOLD & RESOURCES LIMITED	CHANGE OF AUDITORS
MORNINGSIDE MEWS SYNDICATE	PRIVATE PLACEMENTS
MPG INVESTMENT CORPORATON LIMITED	PRELIM. PROSPECTUS
MRRM INC.	IFS 6 MN AG 31 85
N.S.R. RESOURCES INC.	PRESS RELEASE
NATIONAL BANK OF CANADA	REDEMPTION OF CLASS
NATIONAL BANK OF CANADA	PRESS RELEASE
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	PRESS RELEASE
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	T.S.E. MATERIAL
NEWTEL ENTERPRISES LIMITED	T.S.E. MATERIAL
NORANDA INC.	PRESS RELEASE
NORDAIR INC.	TAKEOVER/FORM 35
NORGOLD ENERGY & MINERALS LTD.	AUD. ANN. FIN. STMT.

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ISSUER	TITLE
NORTH CANADIAN OILS LIMITED	PRESS RELEASE
NORTHERN TELECOM LIMITED	PRESS RELEASE
NORTHGATE EXPLORATION LIMITED	PRESS RELEASE
NORTHGATE EXPLORATION LIMITED	T.S.E. MATERIAL
NORTHGATE EXPLORATION LIMITED	T.S.E. MATERIAL
NORTHGATE EXPLORATION LIMITED	T.S.E. MATERIAL
NUINSCO RESOURCES LIMITED	PRESS RELEASE
OAKWOOD PETROLEUMS LTD.	PRIVATE PLACEMENTS
OAKWOOD PETROLEUMS LTD.	PRESS RELEASE
OE INC.	PRELIM. PROSPECTUS
OPAWICA EXPLORATIONS INC.	CHANGE OF AUDITORS
ORRWELL ENERGY CORPORATION LTD.	RULING/ORDER/REASONS
PACIFIC NORTHWEST EQUIPMENT LEASING	T.S.E. MATERIAL
PAGEBROOK ADVISORS INC.	BALANCE SHEET AS AT
PAGEBROOK REALCO PARTNERSHIP	IFS 6 MN JN 30 85
PARKLAND RESOURCE EXPLORATIONS LIMITED	NAME CHANGE
PEGASUS GOLD INC.	IFS 6 MN JN 30 85
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PETROMET (1985-1) LIMITED PARTNERSHIP	PRIVATE PLACEMENTS
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PHILLIPS CABLES LIMITED	PRESS RELEASE
PINE POINT MINES LIMITED	PRESS RELEASE
PLACER DEVELOPMENT LIMITED	T.S.E. MATERIAL
POTASH COMPANY OF AMERICA, INC.	FORM 27-MAT. CHANGE
PRODUCERS PIPELINES INC.	PRIVATE PLACEMENTS
PROMATEK INDUSTRIES LTD.	PROSPECTUS
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	FORM 8-K
QUEBECAIR - AIR QUEBEC	TAKEOVER/FORM 35
QUEENSTON MANOR LIMITED PARTNERSHIP	IFS 6 MN JN 30 85
REDPATH INDUSTRIES LIMITED	PRESS RELEASE
REDPATH INDUSTRIES LIMITED	PRESS RELEASE
RELAX INNS WINNIPEG PARTNERSHIP	PRELIM. PROSPECTUS
RENAISSANCE ENERGY LTD.	PRIVATE PLACEMENTS
RENAISSANCE ENERGY LTD.	PRIVATE PLACEMENTS
REVENUE PROPERTIES COMPANY LIMITED	PRIVATE PLACEMENTS
REVENUE PROPERTIES COMPANY LIMITED	PRIVATE PLACEMENTS
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RIO ALGOM LIMITED	FORM 27-MAT. CHANGE
RIO ALTO EXPLORATION LTD.	PRIVATE PLACEMENTS
ROGERS CABLESYSTEMS INC.	PRESS RELEASE
ROYAL TRUSTCO LIMITED	PRIVATE PLACEMENTS
ROYEX GOLD MINING CORPORATION	PROSPECTUS
RUNNING	IFS 6 MN JN 30 85
SAMUEL MANU-TECH INC.	RULING/ORDER/REASONS
SAMUEL MANU-TECH INC.	T.S.E. MATERIAL
SARCEE TRAIL PLACE	CERTIF. OF MAILING
SASKATOON TOWER	CERTIF. OF MAILING

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ISSUER	TITLE
SEAWAY MULTI-CORP. LIMITED	IFS 6 MN JN 30 85
SHELL OIL COMPANY	10Q 6 MN JN 30 85
SHELTER HYDROCARBONS 81-1	RULING/ORDER/REASONS
SHELTER HYDROCARBONS 81-II	RULING/ORDER/REASONS
SILTRONICS LTD.	COMMON SHARES ISSUED
SLOCAN-RAMBLER MINES (1947) LIMITED	IFS 9 MN SE 30 85
SOCIETE MINIERE LOUVEM INC., LA	SHRHLDRS. MTNG. MAT.
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	PRESS RELEASE
SPINNAKER RECREATIONAL DEVELOPMENT	PRESS RELEASE
ST. LUCIE EXPLORATION COMPANY LIMITED	CERTIF. OF MAILING
STAKE TECHNOLOGY LTD.	APPLICATION
STAN WEST MINING CORP.	PROSPECTUS
STANFORD RESOURCES LIMITED	RULING/ORDER/REASONS
STARREX MINING CORPORATION LTD.	PRESS RELEASE
STEINBERG INC.	PRESS RELEASE
STRATHFIELD OIL & GAS LTD.	T.S.E. MATERIAL
STREAMSIDE RESOURCES INC.	PRESS RELEASE
SULLIVAN RESOURCES LTD.	CHANGE DIRECTORS
SWANSEA GOLD MINES INC.	SHRHLDRS. MTNG. MAT.
SWANSEA GOLD MINES INC.	CERTIF. OF MAILING
SYDNEY ADVANCED TECHNOLOGY 1982 LIMITED	SHRHLDRS. MTNG. MAT.
SYDNEY ADVANCED TECHNOLOGY 1982 LIMITED	REPORT TO LIMITED PA
TANDY CORPORATION	PRESS RELEASE
TANGLEWOOD CONSOLIDATED RESOURCES INC.	T.S.E. MATERIAL
TERATO RESOURCES LTD.	RIGHTS OFFERING
THOMAS J. LIPTON INC.	APPLICATION
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THOMPSON-LUNDMARK GOLD MINES LIMITED	CHANGE DIRECTORS
TONECRAFT REALTY INC.	SHRHLDRS. MTNG. MAT.
TOR-CAL RESOURCES LIMITED	IFS 6 MN JN 30 85
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TRACINDA CORPORATION	APPLICATION
TRANSALTA UTILITIES CORPORATION	PRIVATE PLACEMENTS
TRILLIUM TELEPHONE SYSTEMS INC.	PRESS RELEASE
TUT ENTERPRISES INC.	PRESS RELEASE
ULS CAPITAL CORPORATION	IFS 6 MN SE 30 85
VINDICATOR INDUSTRIES INC.	CHANGE OF SOLICITORS
WATERFORD APARTMENTS LIMITED	IFS 3 MN JL 31 85
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WESTERN & PACIFIC BANK OF CANADA	PRESS RELEASE
WESTFORT PETROLEUMS LTD.	CHANGE OF ADDRESS
WESTMIN RESOURCES LIMITED	PRESS RELEASE
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WESTMOUNT RESOURCES LTD.	PRIVATE PLACEMENTS
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WOODWARD'S LIMITED	PRESS RELEASE
X-CAL RESOURCES LTD.	PRESS RELEASE

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<u>ISSUER</u>	<u>TITLE</u>
XEROX CANADA INC.	COMMON SHARES ISSUED

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 PRELIMINARY PROSPECTUS RECEIVED

11.1.1 RABIN, BUDDEN CAPITAL FUND

October 17, 1985

Rabin, Budden Capital Fund

National Issue - Ontario

Offering mutual fund units at their net asset value on a continuous basis.

Distributor: Rabin, Budden Capital

11.1.2 SASKATCHEWAN OIL AND GAS CORPORATION

October 21, 1985

Saskatchewan Oil and Gas Corporation

National Issue - Saskatchewan

Offering \* common shares and \* % cumulative redeemable voting convertible second preferred shares, Series A in units at a price of \$29.00 per unit.

Underwriter: Wood Gundy Inc.

11.1.3 MANUFACTURERS LIFE CAPITAL CORPORATION

October 22, 1985

Manufacturers Life Capital Corporation

National Issue - Ontario

Offering \* shares of \* % cumulative redeemable retractable first preferred shares, Series A at a price of \$25.00 per share to yield \* % per annum.

Underwriter: McLeod Young Weir Limited

11.2 PRELIMINARY PROSPECTUS - WITHDRAWN

11.2.1 PORT O'CALL INN LIMITED PARTNERSHIP

October 21, 1985

Port O'Call Inn Limited Partnership

Preliminary prospectus dated August 6, 1985 was withdrawn at the request of the issuer.

11.3 FINAL RECEIPTS ISSUED

11.3.1 INTERNATIONAL VERIFACT INC.

International Verifact Inc.

Final receipt issued for prospectus dated October 17, 1985 offering 1,000,000 Units at \$3.75 per Unit, each consisting of one Common Share and one warrant to purchase an additional Common Share within one year at the price of \$4.25 per Common Share, with proceeds to the Company, before exercise of warrants, of \$3,562,500, and before deducting expenses of the issue at \$75,000.

Underwriter: Loewen, Ondaatje, McCutcheon & Company Limited.

11.3.2 NORAM CONVERTIBLE SECURITIES FUND

October 18, 1985

Noram Convertible Securities Fund

A final receipt issued on October 18, 1985 for a Simplified Prospectus dated October 12, 1985 qualifying for distribution Units of the Fund at net asset value plus a sales commission.

An annual information form dated October 12, 1985, filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Distributors: Registered investment dealers, brokers and mutual fund dealers.

Promoter: Noram Capital Management, Inc.

11.4 AMENDMENT RECEIVED

11.4.1 CLARK PHARMACEUTICAL LABORATORIES LTD.

October 17, 1985

Clark Pharmaceutical Laboratories Ltd.

Amendment No. 1 dated October 16, 1985 to preliminary prospectus dated September 27, 1985.

11.5 ANNUAL INFORMATION FORMS

11.5.1 AGF HITECH FUND LIMITED

October 17, 1985

AGF Hitech Fund Limited

An annual information form dated October 9, 1985, filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Final receipt issued Octoberr 17, 1985 for a Simplified Prospectus dated October 9, 1985 qualifying mutual fund units at net asset value plus a sales commission.

Distributor: A. G. F. Management Limited and registered dealers.

11.5.2 CANADIAN OCCIDENTAL PETROLEUM LTD.

October 17, 1985

Canadian Occidental Petroleum Ltd.

The first annual information form dated August 20, 1985 filed by Canadian Occidental Petroleum Ltd. has been accepted by the Commission.

11.5.3 FORD CREDIT CANADA LIMITED

October 23, 1985

Ford Credit Canada Limited

The first annual information form dated October 18, 1985 filed by Ford Credit Canada Limited has been accepted by the Commission.

CHAPTER 12  
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





CHAPTER 25  
OTHER INFORMATION

25.1 TRANSFERS WITHIN ESCROW

25.1.1 WAITE DFAULT MINES LIMITED

October 7, 1985

Waite Dufault Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
William E. Ranck Executor Estate of E. D. Ranck deceased	Marjorie Ann Ranck William E. Ranck, jr. and Robert D. Ranck, co-trustees of Trust "B"	20

25.1.2 GOLDQUEST EXPLORATION INC.

October 21, 1985

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Leif Storen	Ms. Alison Grytte	1,828

## 25.2 RELEASES FROM ESCROW

## 25.2.1 GEAC COMPUTER CORPORATION LIMITED

October 17, 1985

Geac Computer Corporation Limited

The Commission hereby consents to the following releases of common shares pursuant to the Shareholders Escrow Agreement dated April 13, 1983:

R. Angus German	481,402
Robert K. Isserstedt	491,527
Theodore C. Grunau	491,527

## 25.2.2 SEABRIGHT RESOURCES INC.

October 11, 1985

Seabright Resources Inc.

The Commission consents to the release from escrow of 324,326 shares at present held in escrow, such release to be made pro-rata.

# APPENDIX A

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